

5. EX. W 2026 BUDGET Tara Condominium Association 15 Reduction

2026 BUDGET **Tara Condominiums** **Association \$15 Reduction**

<u>Income</u>	2025 Monthly	2026 Monthly	2026 Annual
4000 Homeowners Assessments	\$15,334.00	\$14,584.00	\$175,008.00
4710 Late Charges			
4900 <u>Interest Operating Acct</u>			
<u>Total Income</u>	\$15,334.00	\$14,584.00	\$175,008.00
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Total Income	\$15,334.00	\$14,584.00	\$175,008.00
Expenses			
<u>Admin Expenses</u>			
7040 Accounting	\$176.00	\$225.00	\$2,700.00
7025 Legal/Collections	\$300.00	\$500.00	\$6,000.00
5090 Office Supplies	\$35.00	\$35.00	\$420.00
5030 Homeowner Statements	\$80.00	\$160.00	\$1,920.00
5400 Insurance	\$4,700.00	\$340.00	\$4,080.00
7000 Income Tax/Tax Prep	\$35.00	\$40.00	\$480.00
5196 <u>Miscellaneous Expenses</u>	<u>\$30.00</u>	<u>\$60.00</u>	<u>\$720.00</u>
<u>Total Admin Expenses</u>	\$5,356.00	\$1,360.00	\$16,320.00
<u>Electric/Water/Other Utilities</u>			
6025 Water	\$1,300.00	\$1,400.00	\$16,800.00
6030 Sewer	\$2,400.00	\$2,400.00	\$28,800.00
6000 Electricity	\$180.00	\$215.00	\$2,580.00
6035 <u>Trash Removal</u>	<u>\$850.00</u>	<u>\$900.00</u>	<u>\$10,800.00</u>
<u>Total Electric/Water/Other Utilities</u>	\$4,730.00	\$4,915.00	\$58,980.00
<u>Landscaping</u>			
6100 Yard Maint (Gardener)	\$1,300.00	\$1,300.00	\$15,600.00
6125 Grass Seed/Fertilizer	\$240.00	\$240.00	\$2,880.00
6200 Sprinkler Repairs	\$175.00	\$225.00	\$2,700.00
6160 <u>Tree Maintenance</u>	<u>\$300.00</u>	<u>\$400.00</u>	<u>\$4,800.00</u>
<u>Total Landscaping</u>	\$2,015.00	\$2,165.00	\$25,980.00
<u>Maintenance/Repair</u>			
6434 Pest Control	\$280.00	\$280.00	\$3,360.00
6600 <u>Repairs & Maintenance</u>	<u>\$175.00</u>	<u>\$214.00</u>	<u>\$2,568.00</u>
<u>Total Maintenance/Repair</u>	\$455.00	\$494.00	\$5,928.00
<u>Reserve Allocations</u>			
9914 Painting	\$628.00	\$1,200.00	\$14,400.00
9936 Roofing	\$775.00	\$1,200.00	\$14,400.00
9916 Paving	\$525.00	\$1,200.00	\$14,400.00
9800 Major Maintenance	\$450.00	\$700.00	\$8,400.00
9884 Irrigation	\$300.00	\$1,000.00	\$12,000.00
9942 <u>Sewer</u>	<u>\$100.00</u>	<u>\$350.00</u>	<u>\$4,200.00</u>
<u>Total Reserve Allocations</u>	\$2,778.00	\$5,650.00	\$67,800.00
Reserve setaside as % of Income	18.12%	38.74%	
Total Expense	\$15,334.00	\$14,584.00	\$175,008.00
Net Income	\$0.00	\$0.00	\$0.00