

# 1. EXHIBIT R 2025 BUDGET

## 2025 BUDGET Tara Condominiums Association \$50 Increase

<u>Income</u>	2024 Monthly	2025 Monthly	2025 Annual
401 Homeowners Assessments	\$12,824.00	\$15,334.00	\$184,008.00
410 Late Charges			
461 <u>Interest Operating Acct</u>			
<u>Total Income</u>	\$12,824.00	\$15,334.00	\$184,008.00
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<b>Total Income</b>	\$12,824.00	\$15,334.00	\$184,008.00
Expenses			
<u>Admin Expenses</u>			
503 Accounting	\$175.00	\$176.00	\$2,112.00
504 Legal/Collections	\$0.00	\$300.00	\$3,600.00
505 Office Supplies	\$100.00	\$35.00	\$420.00
506 Homeowner Statements	\$80.00	\$80.00	\$960.00
581 Insurance	\$1,200.00	\$4,700.00	\$56,400.00
596 Income Tax/Tax Prep	\$31.00	\$35.00	\$420.00
599 <u>Miscellaneous Expenses</u>	<u>\$30.00</u>	<u>\$30.00</u>	<u>\$360.00</u>
<u>Total Admin Expenses</u>	\$1,616.00	\$5,356.00	\$64,272.00
<u>Electric/Water/Other Utilities</u>			
512 Water	\$1,300.00	\$1,300.00	\$15,600.00
513 Sewer	\$2,000.00	\$2,400.00	\$28,800.00
514 Electricity	\$185.00	\$180.00	\$2,160.00
515 <u>Trash Removal</u>	<u>\$800.00</u>	<u>\$850.00</u>	<u>\$10,200.00</u>
<u>Total Electric/Water/Other Utilities</u>	\$4,285.00	\$4,730.00	\$56,760.00
<u>Landscaping</u>			
531 Yard Maint (Gardener)	\$1,300.00	\$1,300.00	\$15,600.00
533 Grass Seed/Fertilizer	\$475.00	\$240.00	\$2,880.00
535 Sprinkler Repairs	\$175.00	\$175.00	\$2,100.00
536 <u>Tree Maintenance</u>	<u>\$350.00</u>	<u>\$300.00</u>	<u>\$3,600.00</u>
<u>Total Landscaping</u>	\$2,300.00	\$2,015.00	\$24,180.00
<u>Maintenance/Repair</u>			
538 Pest Control	\$300.00	\$280.00	\$3,360.00
544 <u>Repairs &amp; Maintenance</u>	<u>\$150.00</u>	<u>\$175.00</u>	<u>\$2,100.00</u>
<u>Total Maintenance/Repair</u>	\$450.00	\$455.00	\$5,460.00
<u>Reserve Allocations</u>			
720 Painting	\$1,098.00	\$628.00	\$7,536.00
721 Roofing	\$1,250.00	\$775.00	\$9,300.00
723 Paving	\$725.00	\$525.00	\$6,300.00
725 Major Maintenance	\$600.00	\$450.00	\$5,400.00
726 Irrigation	\$400.00	\$300.00	\$3,600.00
727 <u>Sewer</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$1,200.00</u>
<u>Total Reserve Allocations</u>	\$4,173.00	\$2,778.00	\$33,336.00
Reserve setaside as % of Income	32.54%	18.12%	
<b>Total Expense</b>	\$12,824.00	\$15,334.00	\$184,008.00
<b>Net Income</b>	\$0.00	\$0.00	\$0.00