

OCT 04 2016

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FILE NO. -2105199-4

<sup>-2105199-4</sup>  
FILE NO. CERTIFICATE OF  
AMENDED AND RESTATED  
ARTICLES OF INCORPORATION

OF

LEGACY MOUNTAIN VILLAS HOMEOWNERS ASSOCIATION  
an Arizona nonprofit corporation

The undersigned corporation adopts the following Amended and Restated Articles of Incorporation:

FIRST: The name of the corporation is:

LEGACY MOUNTAIN VILLAS HOMEOWNERS ASSOCIATION  
ACC File #2105199-4

SECOND: The document attached hereto as Exhibit "A" sets forth the Amended and Restated Articles of Incorporation which were adopted by the members of the corporation as of OCTOBER 4, 2016, in the manner prescribed by law.

DATED as of the 4 day of OCTOBER, 2016

LEGACY MOUNTAIN VILLAS  
HOMEOWNERS ASSOCIATION,  
an Arizona nonprofit corporation

By   
Robert Zambie President

**EXHIBIT "A"**

**AMENDED AND RESTATED  
ARTICLES OF INCORPORATION**

**OF**

**LEGACY MOUNTAIN VILLAS HOMEOWNERS ASSOCIATION,  
an Arizona nonprofit corporation**

LEGACY MOUNTAIN VILLAS HOMEOWNERS ASSOCIATION, ACC #2105199-4, filed its original Articles on July 5, 2016, and hereby adopts the following Amended and Restated Articles of Incorporation:

**ARTICLE I  
NAME**

The name of the corporation is LEGACY MOUNTAIN VILLAS HOMEOWNERS ASSOCIATION, an Arizona nonprofit corporation, hereinafter called the "Association".

**ARTICLE II  
KNOWN PLACE OF BUSINESS**

The address of the Association's known place of business is 890 W. Elliot Road, Suite 101, Gilbert, Arizona 85233, but other offices may be established and maintained at such other places as the Board of Directors may designate from time to time.

**ARTICLE III  
PURPOSE, INITIAL BUSINESS, AND LIMITATION OF ACTIVITIES**

The Association is organized and shall be operated as a nonprofit corporation for the primary purposes of acquisition, construction, management, care and maintenance of the development known as "Legacy Mountain Villas" (the "Property") as more fully set forth in the declaration of covenants, conditions and restrictions to be recorded against the Property (the "Declaration"), and for conducting any or all lawful affairs for which nonprofit corporations may be incorporated under Arizona law in connection with the Property. CalAtlantic

Homes of Arizona, Inc., a Delaware corporation, is referred to therein as the "Declarant".

It is intended that this Association shall have the status of a corporation qualifying under Section 528 of the Code and that the Association shall comply with all requirements set forth therein. Notwithstanding any other provision of these Articles, the Association shall not carry on any activities not permitted to be carried on by a corporation qualifying under Section 528 of the Code or corresponding provision of any future federal tax laws. These Articles shall be construed accordingly, and all powers and activities of the Association shall be limited accordingly.

No part of the net earnings of the Association shall inure to the benefit of or be distributable to its directors, officers, members, or other private persons, except that the Association shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in this Article III.

The Association shall not engage in any other business or activity, except as set forth herein and in the Bylaws of the Association (the "Bylaws"). Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Declaration.

#### ARTICLE IV MEMBERSHIP AND VOTING RIGHTS

The Association shall have members in accordance with the terms of the Declaration (the "Members") and their voting rights shall be as provided in the Declaration. It is hereby acknowledged that the Declaration may be amended from time to time to change the qualifications and requirements of Members and their respective voting rights.

#### ARTICLE V BOARD OF DIRECTORS

The affairs of the Association shall be managed by a Board of Directors (the "Board"), which shall possess all of the rights, powers, privileges, duties and obligations assigned to the Board in the Declaration and Bylaws. The Board shall consist of not less than three (3) Members (collectively the "Directors"). Except for Directors appointed by the Declarant, each Director shall be an Owner of a Lot or, if an Owner is a corporation, partnership, trust or other legal entity, the Director

may be a representative thereof. Declarant shall appoint the Directors at each annual meeting until its Class B membership is converted into a Class A membership in accordance with the terms of the Declaration.

Until the first annual meeting of the Members or until their successors are designated or elected or qualified, the following persons shall constitute the Board:

Christopher Clonts  
890 W. Elliot Road, Suite 101  
Gilbert, Arizona 85233

Robert Zambie  
890 W. Elliot Road, Suite 101  
Gilbert, Arizona 85233

Laura McPherson  
890 W. Elliot Road, Suite 101  
Gilbert, Arizona 85233

#### ARTICLE VI OFFICERS

The affairs of the Association shall be administered by officers elected by the Board at its first meeting following each annual meeting of the Members, or at other meetings called for such purpose. The principal officers of the Association shall be a president, a vice president, a secretary and a treasurer. The officers shall have the rights and duties set forth in the Bylaws.

#### ARTICLE VII ELIMINATION OF DIRECTOR LIABILITY

To the fullest extent permitted by Arizona law as the same exists or may be hereafter amended, no Director shall be liable to the Association or its Members for monetary damages for any action taken or any failure to take any action as a Director. No repeal, amendment or modification of this article, whether direct or indirect, shall eliminate or reduce its effect with respect to any act or failure to act of a Director occurring prior to such repeal, amendment or modification.

ARTICLE VIII  
INDEMNIFICATION

To the fullest extent permitted by the Arizona Revised Statutes as the same exist or may be hereafter amended, the Association shall indemnify and advance expenses to any person who incurs expenses or liabilities by reason of the fact he or she is or was an officer or director of the Association or is or was serving at the request of the Association as a director, officer, employee or agent of another corporation, partnership, limited liability company, trust or other entity. The foregoing indemnification and advancement of expenses shall be mandatory in all circumstances in which the same are permitted by law. No repeal, amendment or modification of this article, whether direct or indirect, shall eliminate or reduce its effect with respect to any matter giving rise to indemnification and advancement of expenses occurring prior to such repeal, amendment or modification.

ARTICLE IX  
DISSOLUTION

The Association may be dissolved with the assent given in writing and signed by not less than sixty-seven percent (67%) of Class A Members. Notwithstanding the foregoing sentence, so long as a Class B membership exists, the Association may only be dissolved with the assent given in writing and signed by Declarant, which may be withheld in Declarant's sole and absolute discretion.

Upon dissolution of the Association, other than incident to a merger or consolidation, no part of the remaining assets of the Association, after discharge of all corporate liabilities, shall inure to the private profit, benefit or advantage of any current or past Member, Director or officer, but the whole of such remaining assets of the Association shall be distributed exclusively to an organization then subject to and qualifying under Section 528 of the Internal Revenue Code of 1986, or to a public body (to the extent permitted under Section 528) as the Association shall elect.

ARTICLE X  
STATUTORY AGENT

Christopher Clonts, located at 890 W. Elliot Road, Suite 101, Gilbert, Arizona 85233, is hereby appointed Statutory Agent of the Association upon whom all notices and process, including summons, may be served. The Board may

revoke the appointment of such agent at any time and shall have the power to fill any vacancy.

#### ARTICLE XI DURATION

The duration of the Association shall be perpetual.

#### ARTICLE XII CONFLICT WITH DECLARATION

To the extent that these Articles shall be contrary to, inconsistent with, or more permissive than the provisions of the Declaration dealing with the same subject, or laws, rules, and regulations applicable to the Association, these Articles shall be considered superseded by the Declaration or such laws.

#### ARTICLE XIII AMENDMENTS

Subject to the provisions of Article XII hereof, so long as any Class B membership still exists, any proposed amendment of the Articles needs to be approved by the Declarant prior to its adoption, which may be withheld in its sole and absolute discretion. After the date in which all Class B memberships are converted into Class A memberships, the Association may, at any regular or special meeting called for such purpose, amend, alter, or repeal any provision hereof by the affirmative vote of sixty-seven percent (67%) of each membership class then entitled to vote in person or by proxy, and upon ten (10) days prior written notice to all first mortgagees who have previously notified the Association in writing, to be notified of any amendment to the Articles and, if required by law, after publications in a newspaper having general circulation in Maricopa County, Arizona. Notwithstanding any foregoing provision, the Articles may not be amended at any time (either before or after the date in which all of the Class B memberships are converted to Class A memberships) to diminish any of the rights of the Declarant under these Articles, the Bylaws of the Association, or the Declaration, including, but not limited to, the directors' liability limitations as set forth in Article VII hereof, without the express written consent of Declarant, which may be withheld in its sole and absolute discretion.

Dated: OCTOBER 4, 2016

LEGACY MOUNTAIN VILLAS  
HOMEOWNERS ASSOCIATION,  
an Arizona nonprofit corporation

By:   
Robert Zambia - President

ACCEPTANCE OF APPOINTMENT AS STATUTORY AGENT

OF

LEGACY MOUNTAIN VILLAS HOMEOWNERS ASSOCIATION

The undersigned, having been named in the Amended and Restated Articles of Incorporation of LEGACY MOUNTAIN VILLAS HOMEOWNERS ASSOCIATION, as its statutory agent for the State of Arizona, hereby confirms that he has been notified of the appointment and that he accepts the appointment.

Dated as of October 4, 2016

  
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Christopher Clonts