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STATE OF ARIZONA CORPORATION COMMISSION CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE



DUE ON OR BEFORE 04/08/2006 FY05-06 FILING FEE \$10.00

The following information is required by A.R.S. §§10-1022 & 10-11022 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper completion.

1. -1227084-0

MILANO TERRACE PRIVATE RESIDENCES CONDOMINIUM ASSOCIATION
5122 E SHEA BLVD
SCOTTSDALE, AZ 85254

FEB 13 2007

DOCUMENTS ARE SUBJECT TO REVIEW BEFORE FILING

* DELINQUENT ANNUAL REPORT 12/11/2006: CONTACT THE COMMISSION AT 602-542-52851

Business Phone: (Business phone is optional)

State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2.

Statutory Agent: DONALD E DYERMAN
Mailing Address: 2901 N CENTRAL AV 6522-200
City, State, Zip: MESA, AZ 85202

Physical Address, If Different:
Physical Address:
City, State, Zip:

CT Corporation System
2344 E. Camelback Rd
Phoenix, AZ 85016

ACC USE ONLY
Fee \$
Penalty \$
Reinstale \$
Expedit \$
Resubmit \$

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (Individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Sarah B. Ayala
Signature of new Statutory Agent
CT Corporation
Printed Name of new Statutory Agent
Sarah B. Ayala
Assistant Secretary

3. Secondary Address:

(Foreign Corporations are REQUIRED to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

- BUSINESS CORPORATIONS
1. Accounting
2. Advertising
3. Aerospace
4. Agriculture
5. Architecture
6. Banking/Finance
7. Barber/Cosmetology
8. Construction
9. Contractor
10. Credit Collection
11. Education
12. Engineering
13. Entertainment
14. General Consulting
15. Health Care
16. Hotel/Motel
17. Import/Export
18. Insurance
19. Legal Services
20. Manufacturing
21. Mining
22. Motor Vehicle
23. Pharmacy/Drug
24. Publishing/Printing
25. Retail/Liquor
26. Retail/Textile
27. Restaurant/Cafe
28. Retail Sales
29. Science/Research
30. Sports/Sporting Events
31. Technology (Computer)
32. Technology (Other)
33. Telecommunication
34. Tourism/Convention Services
35. Transportation
36. Utilities
37. Veterinary Medicine/Natural Care
38. Other

- NON-PROFIT CORPORATIONS
1. Charitable
2. Religious
3. Educational
4. Child
5. Political
6. Religious
7. Social
8. Library
9. Cultural
10. Athletic
11. Science/Research
12. Hospital/Health Care
13. Agricultural
14. Animal Husbandry
15. Homeowner's Association
16. Professional, commercial, industrial or trade association
17. Other

RECEIVED

FEB 08 2007

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
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5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
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6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. PLEASE PRINT OR TYPE CLEARLY.

Name: _____ Name: _____
 NONE Name: _____ Name: _____

7. OFFICERS PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>Mark Goldstein</u>	Name: <u>SUE WIEMER</u>
Title: <u>PRESIDENT</u>	Title: <u>SECRETARY</u>
Address: <u>Two North Riverside Plaza</u> <u>Chicago, IL 60606</u>	Address: <u>TWO N. RIVERSIDE PLAZA</u> <u>CHICAGO, IL 60606</u>
Date taking office: <u>9.8.2005</u>	Date taking office: <u>9.8.2005</u>
Name: <u>MARLENE SWANBY</u>	Name: <u>DAN HENNING</u>
Title: <u>ASSISTANT SECRETARY</u>	Title: <u>TREASURER</u>
Address: <u>TWO NORTH RIVERSIDE PLAZA</u> <u>CHICAGO, IL 60606</u>	Address: <u>2 N. RIVERSIDE PLAZA</u> <u>CHICAGO, IL 60606</u>
Date taking office: <u>9.8.2005</u>	Date taking office: <u>9.8.2005</u>

8. DIRECTORS PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>MARK GOLDSTEIN</u>	Name: _____
Address: <u>TWO NORTH RIVERSIDE PLAZA</u> <u>CHICAGO, IL 60606</u>	Address: _____
Date taking office: <u>9-8-2005</u>	Date taking office: _____
Name: _____	Name: _____
Address: _____	Address: _____
Date taking office: _____	Date taking office: _____



January 19, 2006

Re: Milano Terrace Private Residences Condominium Association – Financial Statement

Dear Board Member:

Enclosed please find the *December 2006* financial statement for your review. The following is a brief synopsis of the month's activity.

Balance Sheet Items:

Asset: At month end, total cash available to the Association was \$225,339.95.

Operating Statement Report:

Income: Total income for the month was \$65,120.37.

Maintenance and Repair: Total Maintenance and Repair costs were \$1,823.98.

Supplies: Total cost for supplies for the month were \$5,562.83.

Utilities: Total cost of utilities for the month were \$6,275.35.

General: Total General Expenses for the month were \$8,747.25.

Transfer to Reserves: The reserve transfer for the current month was completed.

Profit/Loss: The Association has a current month *profit* of \$34,603.55, and a year to date *profit* of \$106,003.85.

If you have any questions please feel free to contact us at (602) 508-1974.

Sincerely,

Andi Stanton
Parker Finch Management
Accounting Department

enc.

12/31/2006
6:12 PM

0110 Milano Terrace
Balance Sheet
12/31/2006

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Scottsdale AZ 85254

Parker Finch Management-Phoenix
3838 North Central Ave
Suite 1100
Phoenix, AZ 85012

ASSETS

Operating Funds

US Bank-Operating 105,858.55
Total Operating Funds 105,858.55

Reserve Funds

US Bank-Reserves 119,481.40
Total Reserve Funds 119,481.40

TOTAL ASSETS

225,339.95

LIABILITIES & EQUITY

Reserves Equity

Air Conditioning/Heat 511.80
Block Wall 1,173.50
Building-Structure 6,000.00
Entry Monuments 440.10
Clubhouse 5,354.20
Concrete 353.10
Balcony/Deck 5,381.40
Equipment-Pool 500.80
Canopies/Siding 7,830.70
Mailboxes 137.40
Gates 1,085.80
Furniture-Clubhouse 2,503.30
Furniture-Pool 524.10
Powerwashing 2,802.20
Landscaping Sprinkle 498.80
Chimney Cleaning 2,765.30
Electrical 158.80
Lights 1,413.20
Painting 7,013.70
Signs 1,022.50
Pool Repairs 7,458.60
Ramada 1,849.00
Roof Repair 30,403.30
Garage Maintenance 583.80
Stairways 504.00
Streets/Sidewalks 3,894.50
Street - Seal Coat 4,328.80
Working Capital 23,400.00

Total Reserves Equity 119,335.10

Equity

Current Year Net Income/Loss 108,003.85
Total Equity 108,003.85

TOTAL LIABILITIES & EQUITY

225,339.95

Scottsdale AZ 85254

Parker Finch Management-Phoenix
3838 North Central Ave
Suite 1100
Phoenix, AZ 85012

	ACTUAL	MONTH BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE	ANNUAL BUDGET	
INCOME								
4100	Homeowner Maintenance	45,801.52	40,320	5,481.52	414,759.94	483,840	-69,080.06	483,840
4110	Interest-Checking	53.85	0	53.85	336.24	0	336.24	0
4115	Fines	200.00	0	200.00	225.00	0	225.00	0
4120	Late Payment Charges	185.00	0	185.00	540.00	0	540.00	0
4125	Working Capital	2,160.00	0	2,160.00	51,660.00	0	51,660.00	0
4140	Miscellaneous Income	0.00	0	0.00	463.00	0	463.00	0
4175	Transfer Fees	0.00	0	0.00	800.00	0	800.00	0
4180	Disclosure Statements	0.00	0	0.00	2,255.00	0	2,255.00	0
4200	Unclosed Units-Developer	16,740.00	0	16,740.00	155,880.00	0	155,880.00	0
	TOTAL INCOME	65,120.37	40,320	24,800.37	626,919.18	483,840	143,079.18	483,840
EXPENSES								
Maintenance and Repair								
5050	Carpet Cleaning	0.00	145	145.00	0.00	1,740	1,740.00	1,740
5070	Clubhouse Maintenance	0.00	63	63.00	0.00	758	758.00	756
5080	Concrete	0.00	40	40.00	0.00	480	480.00	480
5160	Exterminating	0.00	1,792	1,792.00	328.00	21,504	21,176.00	21,504
5180	Fire Equipment	0.00	21	21.00	1,258.84	252	-1,006.94	252
5186	Gate Repair	1,747.40	0	-1,747.40	11,777.99	0	-11,777.99	0
5200	Janitorial Services	0.00	0	0.00	2,860.00	0	-2,860.00	0
5210	Lakes-Fountains	175.00	0	-175.00	903.59	0	-903.59	0
5225	Landscaping-Lawn Service	0.00	3,449	3,448.50	18,510.00	41,382	22,872.00	41,382
5240	Light Maintenance	0.00	29	29.00	0.00	348	348.00	348
5250	Locks	0.00	32	32.00	0.00	384	384.00	384
5260	Misc Maintenance & Repair	116.80	0	-116.80	116.80	0	-116.80	0
5320	Plumbing	0.00	250	250.00	0.00	3,000	3,000.00	3,000
5330	Pool Labor	0.00	0	0.00	2,250.00	0	-2,250.00	0
5335	Pool Repairs	0.00	0	0.00	3,181.00	0	-3,181.00	0
5370	Repairs Paid by Insurance	-11,700.98	0	11,700.98	-6,071.59	0	6,071.59	0
5445	Sprinkler Repair	48.84	135	86.36	1,181.86	1,620	458.14	1,820
5460	Street Repair	0.00	30	30.00	0.00	360	360.00	360
5485	Street Sweeping	0.00	175	175.00	0.00	2,100	2,100.00	2,100
6490	Tree Trimming-Maintenance	0.00	75	75.00	600.00	900	300.00	900
5500	T.V.-Cable	82.39	0	-82.39	217.50	0	-217.50	0
5540	Exterminating Contract	0.00	0	0.00	3,417.50	0	-3,417.50	0
5560	Gate Maintenance Contract	0.00	0	0.00	540.00	0	-540.00	0
5570	Janitorial Contract	2,800.00	0	-2,800.00	28,330.00	0	-28,330.00	0
5580	Landscaping Contract	6,170.00	0	-6,170.00	18,510.00	0	-18,510.00	0
5610	Misc Labor Contract	1,836.71	0	-1,836.71	1,922.71	0	-1,922.71	0
5620	Pool Service Contract	750.00	0	-750.00	4,456.00	0	-4,456.00	0
	Total Maintenance and Repair	1,823.98	6,236	4,411.52	84,300.30	74,826	-19,474.30	74,826
Supplies								
6030	Electrical	0.00	219	219.00	194.62	2,628	2,433.38	2,628
6050	Equipment-Onsite	0.00	55	55.00	0.00	660	660.00	660
6060	Fertilizer	0.00	76	75.50	0.00	906	906.00	906
6100	Janitorial Cleaning	0.00	65	65.00	0.00	780	780.00	780
6110	Keys/Gate Remotes	0.00	21	21.00	0.00	252	252.00	252
6120	Miscellaneous Supplies	0.00	65	65.00	0.00	780	780.00	780
6125	Office Supplies	48.30	225	176.70	174.82	2,700	2,525.18	2,700
6140	Pool Supplies	690.00	150	-540.00	5,594.15	1,600	-3,794.15	1,800
6150	Postage	314.75	120	-194.75	811.33	1,440	628.67	1,440
6155	Copies & Faxes	124.95	0	-124.95	1,066.20	0	-1,066.20	0
6170	Seed	0.00	50	49.55	788.72	595	-194.12	595

Scottsdale AZ 85254

Parker Finch Managemnt-Phoenix
3838 North Central Ave
Suite 1100
Phoenix, AZ 85012

	ACTUAL	MONTH BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE	ANNUAL BUDGET
6180 Signs	0.00	10	10.00	0.00	120	120.00	120
6180 Sprinkler Repair	0.00	225	225.00	688.21	2,700	2,011.79	2,700
6200 Tools	0.00	22	22.00	0.00	264	264.00	264
6220 Trees-Shrubs-Flowers	4,416.83	205	-4,211.83	10,358.51	2,460	-7,898.51	2,460
6230 Water & Pool Features	0.00	0	0.00	420.00	0	-420.00	0
6240 Weed Control	0.00	195	195.00	0.00	2,340	2,340.00	2,340
Total Supplies	5,662.83	1,702	-3,860.78	20,128.56	20,425	298.04	20,425
Utilities							
7015 Electrical-Common Area	54.09	2,808	2,753.98	2,805.02	33,697	30,891.58	33,697
7025 Electrical-Clubhouse	0.00	0	0.00	11,136.91	0	-11,136.91	0
7045 Gas	3,608.70	1,450	-2,056.99	29,096.01	17,397	-11,699.49	17,397
7065 Propane	0.00	200	200.00	0.00	2,400	2,400.00	2,400
7075 Refuse (Trash)	0.00	280	280.00	16,236.18	3,360	-12,876.18	3,360
7080 Sewer	0.00	3,425	3,425.00	0.00	41,100	41,100.00	41,100
7090 Sewer-Water	0.00	0	0.00	3,122.97	0	-3,122.97	0
7125 Water	2,714.56	3,428	713.44	40,893.36	41,136	142.64	41,136
Total Utilities	6,275.35	11,591	5,315.41	103,390.45	138,089	35,698.87	139,089
Insurance							
7260 Association Master Insurance	0.00	5,119	5,119.00	63,843.32	61,428	-22,416.32	61,428
7280 Directors & Officers Liability Insurance	0.00	250	250.00	1,368.00	3,000	1,632.00	3,000
7300 Miscellaneous Insurance	0.00	190	190.00	0.00	2,280	2,280.00	2,280
7330 Workmens Comp Insurance	0.00	20	20.00	0.00	240	240.00	240
Total Insurance	0.00	5,579	5,579.00	65,211.32	66,948	-18,263.32	66,948
General							
8010 Accounting	0.00	75	75.00	0.00	900	900.00	900
8030 Meeting Facility	0.00	0	0.00	18.97	0	-18.97	0
8040 Bank Service Charge	48.00	15	-33.00	79.35	180	100.55	180
8045 Board Meeting Facility	0.00	25	25.00	0.00	300	300.00	300
8055 Cable T.V.	0.00	0	0.00	82.39	0	-82.39	0
8075 Check Printing Charges	2.25	3	0.75	2.25	36	33.75	36
8095 Compliance Consultant/ Coordinator	143.00	0	-143.00	708.50	0	-708.50	0
8105 Coupon Books	465.50	0	-465.50	465.50	0	-465.50	0
8110 Deposits-Security	0.00	224	224.00	0.00	2,688	2,688.00	2,688
8120 Disclosure Statement	250.00	0	-250.00	3,350.00	0	-3,350.00	0
8130 Dues-Subscriptions	0.00	20	20.00	0.00	240	240.00	240
8180 Late Notices	0.00	0	0.00	480.00	0	-480.00	0
8182 Demand/Late Letters	445.00	0	-445.00	1,240.00	0	-1,240.00	0
8200 Legal Fees	0.00	100	100.00	0.00	1,200	1,200.00	1,200
8225 Lien Fees	660.00	0	-660.00	660.00	0	-660.00	0
8250 Management Fees	2,688.00	2,688	0.00	35,689.00	32,256	-3,433.00	32,256
8280 Miscellaneous Administration	45.00	0	-45.00	335.00	0	-335.00	0
8290 Miscellaneous General	0.00	0	0.00	0.01	0	-0.01	0
8330 Permits & Licenses	0.00	15	15.00	1,170.00	180	-990.00	180
8355 Printing & Copies	56.50	0	-56.50	157.00	0	-157.00	0
8380 Refunds (Overpayments)	0.00	0	0.00	200.00	0	-200.00	0
8390 Reimbursement-Developer	0.00	0	0.00	40,320.00	0	-40,320.00	0
8430 Security Service	3,944.00	375	-3,569.00	10,400.43	4,500	-5,900.43	4,500
8470 Transfer Fees	0.00	0	0.00	600.00	0	-600.00	0
8480 Violation Certified Letters	0.00	0	0.00	37.50	0	-37.50	0

12/31/2008
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0110 Milano Terrace
Income/Expense Statement
12/31/2008

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Scottsdale AZ 85254

Parker Finch Management-Phoenix
3838 North Central Ave
Suite 1100
Phoenix, AZ 85012

	ACTUAL	MONTH BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE	ANNUAL BUDGET
Total General	8,747.25	3,540	-5,207.25	95,995.90	42,480	-53,515.90	42,480
Reserves							
9014 Interest - Reserves	22.59	0	22.59	145.30	0	145.30	0
9030 Air Conditioning-Heat	54.00	54	0.00	688.40	670	1.80	670
9045 Blockwall	98.00	98	0.00	1,173.50	1,176	2.50	1,176
9050 Building-Structural	500.00	500	0.00	6,000.00	6,000	0.00	6,000
9085 Entry Monument	35.00	35	0.00	440.10	442	1.90	442
9075 Clubhouse	397.00	367	0.00	5,354.20	4,763	-801.20	4,753
9077 Concrete	32.00	32	0.00	353.10	351	-2.10	361
9085 Balcony/Dock	451.00	451	0.00	5,361.40	5,357	-4.40	5,357
9105 Equipment-Pool	42.00	42	-0.33	500.60	500	-0.58	500
9122 Canopies/Siding	650.00	650	0.00	7,830.70	7,833	2.30	7,833
9128 Gates	88.00	88	0.00	1,085.80	1,067	1.20	1,067
9140 Furniture-Pool	42.00	42	0.00	524.10	526	1.90	526
9147 Powerwashing	231.00	231	0.00	2,802.20	2,805	2.80	2,805
9190 Sprinkler Controller	38.00	38	0.00	498.80	500	3.40	500
9182 Chimney Cleaning	233.00	233	0.00	2,755.30	2,752	-3.30	2,752
9210 Lights	122.00	122	0.00	1,413.20	1,409	-4.20	1,409
9215 Mailboxes	14.00	14	0.00	137.40	135	-2.40	135
9245 Signs	81.00	81	0.00	1,022.50	1,027	4.50	1,027
9280 Pool	239.00	239	0.00	2,847.40	2,846	-1.40	2,846
9285 Pool Repairs	604.00	604	0.00	7,309.20	7,314	4.80	7,314
9275 Ramada	124.00	124	0.00	1,649.00	1,554	5.00	1,654
9310 Roof Repair	2,537.00	2,537	0.00	30,403.30	30,400	-3.30	30,400
9317 Garage Maintenance	47.00	47	0.00	583.80	586	2.20	586
9319 Stairways	0.00	0	0.00	504.00	0	-504.00	0
9320 Sidewalks/Streets	176.00	176	0.00	2,081.70	2,079	-2.70	2,079
9322 Street - Seal Coat	496.00	496	0.00	5,941.60	5,941	-0.80	5,941
9360 Working Capital	0.00	0	0.00	23,400.00	0	-23,400.00	0
9375 Painting	587.00	587	0.00	7,013.70	7,011	-2.70	7,011
9640 Furniture-Clubhouse	212.00	212	0.00	2,503.30	2,500	-3.30	2,500
Total Reserves	8,107.41	8,130	22.26	121,890.80	97,534	-24,356.76	97,534
TOTAL EXPENSES	30,516.82	36,777	6,260.18	520,915.33	441,302	-79,613.57	441,302
NET INCOME/LOSS	34,603.55	3,543	31,060.53	106,003.85	42,538	63,465.61	42,538

Bank Code: 0110a Milano Terr Operatin
As of Date: 12/31/2006

Bank Balance As Of	12/31/2006	149,727.61
Deposit In Transit RM		2,507.50
Outstanding Checks AP		-7,958.46
Adjustments: ACE Return Res		-180.00
Res Trans Clr Jan 07		-38,238.10
Adjusted Bank Balance		<u>105,858.55</u>
Book Balance As Of	12/31/2006	105,804.70
Interest Income		53.85
Bank Charges		0.00
Adjusted Book Balance		<u>105,858.55</u>

Bank Code: 0110a Milano Terr Operatin
For Checks Dated 12/31/2006

Check	Date	Vendor	Type	Amount	
000001	12/19/2006	1050	Southwest Gas Corp	M	720.51
010018	11/16/2006	1050	Southwest Gas Corp	C	0.01
010033	12/21/2006	1016	Cox Communications	C	82.39
010036	12/21/2006	1056	Waste Management	C	1,350.71
010038	12/21/2006	9999	Parker Finch	C	250.00
010039	12/29/2006	1005	Arizona Public Service	C	54.09
010040	12/29/2006	1015	City Of Phoenix	C	2,714.56
010041	12/29/2006	1050	Southwest Gas Corp	C	2,786.19
Report Total					7,958.46

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.8)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** **DOES NOT** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.6 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation bear: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or regulation provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-302.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box must be marked: YES NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box must be marked: YES NO

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name BARBARA SHUMAN Date 2/20/07 Name _____ Date _____

Signature [Signature] Signature _____

Title Asst. Secretary Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)