



RANCHO ENCANTO TERRACE HOMEOWNERS ASSOCIATION

Corporate file #1109304-7 ✓

Arizona Business

Gazette

a Business Gazette

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ARTICLES OF INCORPORATION OF

RANCHO ENCANTO TERRACE HOMEOWNERS ASSOCIATION

The undersigned hereby voluntarily set forth the following statements for the purpose of forming a non-profit corporation under and pursuant to the laws of the State of Arizona, and for that purpose hereby adopt these Articles of Incorporation.

an organization qualifying under Section 528 or if the Association so elects, Section 501 (c)(4) of the Internal Revenue Code of 1986, as the case may be.

The Association does not contemplate pecuniary gain or profit to the members thereof, and the members shall have no individual interest in the profits of the Association, if they are generated.

ARTICLE IV MEMBERSHIP

Each and every Owner of a Lot, in accepting a deed, entering into a recorded agreement for sale, or displaying some other acceptable evidence of ownership interest in a Lot, shall be a member of the Association ("Member"). The foregoing is not intended to include persons or entities holding an interest in a Lot or Lots merely as security for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any Lot. A membership in the Association shall not be transferred, pledged or alienated in any way, except upon the conveyance of a Lot and then only to the new Owner of the Lot who shall automatically become a member of the Association after such conveyance. Membership shall be evidenced by an official list of Owners, which list shall be kept by the Secretary of the Association.

ARTICLE V VOTING RIGHTS

The Association shall have two (2) classes of voting membership:
1. Class A - Class A Members shall be all of the Owners, except the Declarant until the termination of the Class B membership. Each Class A Member shall be entitled to one vote for each Lot owned. When more than one person is the owner of any Lot, all such persons shall be Members. The vote for such jointly owned Lot shall be exercised as the collective Owners determine, but in no event shall more than one ballot be cast with respect to any Lot.
2. Class B - The Class B Mem-

ber shall be votes for Class B cease as of the first day of the year first standing. (a) Who membership outstanding member: (b) The member, 2013 (c) Who files the that it re member BOA The affi shall be compose three (3) of Boar (7). Exc Board ar as there ship, exc record record (tion, part er legal may be thereof. Until th of the their suc ed or ele following tute the the Asso Jessica Homes, I 7001 No Suite 20 Scottsd Steve Homes, I 7001 No Suite 20 Scottsd Todd I Homes, I 7001 No Suite 20 Scottsd The affi shall be cers elec Directors and at e ing of th

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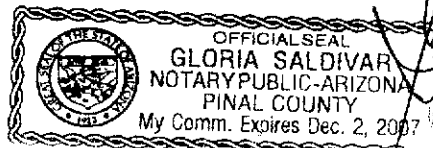
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ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

STATE OF ARIZONA }
COUNTY OF MARICOPA } SS.

Tom Bianco, being first duly sworn, upon oath deposes and says: That he is the legal advertising manager of the Arizona Business Gazette, a newspaper of general circulation in the county of Maricopa, State of Arizona, published weekly at Phoenix, Arizona, and that the copy hereto attached is a true copy of the advertisement published in the said paper on the dates indicated.

2/5/2004
2/12/2004
2/19/2004

Sworn to before me this
19TH day of
FEBRUARY A.D. 2004



Notary Public