



WEB FORM COPY

STATE OF ARIZONA CORPORATION COMMISSION CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



01943069



DUE ON OR BEFORE 04/18/2006

FY05-06

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -1051203-1

THE VILLAGE OF COPPER BASIN COMMUNITY ASSOCIATION % JOMAR ASSOCIATION 3235 N WASHINGTON CHANDLER, AZ 85225

RECEIVED

MAR 26 2007

ARIZONA CORP. COMMISSION CORPORATIONS DIVISION

\* DELINQUENT ANNUAL REPORT 12/11/2006; CONTACT THE COMMISSION AT 602-542-3285!

Business Phone: (Business phone is optional.)

State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2.

Statutory Agent: JAN LINES Robb Lipsey Physical Address, If Different. Mailing Address: 3235 N WASHINGTON PO Box 12510 Physical Address: 3930 S. Alma School Rd City, State, Zip: CHANDLER, AZ 85225 City, State, Zip: Chandler AZ 85248

ACC USE ONLY

Fee \$ Penalty \$ Reinstatement \$ Expedite \$ Resubmit \$

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are REQUIRED to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- 1. Accounting 2. Advertising 3. Aerospace 4. Agriculture 5. Architecture 6. Banking/Finance 7. Barbers/Cosmetology 8. Construction 9. Contractor 10. Credit/Collection 11. Education 12. Engineering 13. Entertainment 14. General Consulting 15. Health Care 16. Hotel/Motel 17. Import/Export 18. Insurance 19. Legal Services 20. Manufacturing 21. Mining 22. News Media 23. Pharmaceutical 24. Publishing/Printing 25. Ranching/Livestock 26. Real Estate 27. Restaurant/Bar 28. Retail Sales 29. Science/Research 30. Sports/Sporting Events 31. Technology(Computers) 32. Technology(General) 33. Television/Radio 34. Tourism/Convention Services 35. Transportation 36. Utilities 37. Veterinary Medicine/Animal Care 38. Other

NON-PROFIT CORPORATIONS

- 1. Charitable 2. Benevolent 3. Educational 4. Civic 5. Political 6. Religious 7. Social 8. Literary 9. Cultural 10. Athletic 11. Science/Research 12. Hospital/Health Care 13. Agricultural 14. Animal Husbandry 15. Homeowner's Association 16. Professional, commercial industrial or trade association 17. Other

**5. CAPITALIZATION:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
--	-------	------------------------------

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
--------------------------------------	-------	------------------------------

**6. SHAREHOLDERS:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. PLEASE PRINT OR TYPE CLEARLY.

NONE

Name: _____	Name: _____
Name: _____	Name: _____

**7. OFFICERS** PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>Mark Stapp</u>	Name: _____
Title: <u>President</u>	Title: _____
Address: <u>6104 S. Kings Ranch Rd</u>	Address: _____
<u>Gold Canyon AZ 85218</u>	_____

Date taking office: _____	Date taking office: _____
Name: _____	Name: _____
Title: _____	Title: _____
Address: _____	Address: _____
_____	_____
Date taking office: _____	Date taking office: _____

**8. DIRECTORS** PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>Harold Christ</u>	Name: _____
Address: <u>6104 S. Kings Ranch Rd</u>	Address: _____
<u>Gold Canyon AZ 85218</u>	_____

Date taking office: _____	Date taking office: _____
Name: _____	Name: _____
Address: _____	Address: _____
_____	_____
Date taking office: _____	Date taking office: _____

**The Village of Copper Basin**  
**Balance Sheet**  
**As of 12/31/06**

**ASSETS**

<b>Operating</b>		
Az Bank - Checking	\$	22,776.53
CBY, LLC AZ Bank		50,858.76
Refundable Deposit Az Bank Acc		8,392.42
<b>Total Operating</b>	<b>\$</b>	<b>82,027.71</b>
<b>Reserves</b>		
Az Bank Money Mk Reserves	\$	41,284.22
CD 230072-AZ Bank & Trust		26,038.06
CD 230073-AZ Bank & Trust		26,059.46
<b>Total Reserves</b>	<b>\$</b>	<b>93,381.74</b>
<b>Total Cash</b>	<b>\$</b>	<b>175,409.45</b>
<b>OTHER ASSETS</b>		
Assessments Receivable	\$	58,925.45
YMCA Dues		6,852.48
Trash		4,864.00
Cable		6,254.39
Builder Assessment		7,048.75
Working Capital		257.04
Late Fees Receivable		16,720.25
Reserve Contribution		257.04
Legal Fees Reimbursement		23,411.74
Collection Cost Receivable		9,495.88
Violation/Fine Receivables		7,300.00
NSF Fee Receivable		266.00
Transfer Fee		100.00
Refundable Dep-Utilities		3,640.00
<b>Total Other Assets</b>	<b>\$</b>	<b>145,393.02</b>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>320,802.47</b>

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES:</b>		
Accounts Payable	\$	25.00
Prepaid Owner Assessments		62,237.99
Refundable HO Deposits		8,000.00
<b>Subtotal Current Liab.</b>	<b>\$</b>	<b>70,262.99</b>
<b>RESERVES:</b>		
Reserves	\$	140,403.15
Ymca Dues To CBY		(50,837.09)
Reserves Interest This Year		3,815.68
<b>Subtotal Reserves</b>	<b>\$</b>	<b>93,381.74</b>



**The Village of Copper Basin**  
**Income/Expense Statement**  
**Period: 12/01/06 to 12/31/06**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
06310-000 Homeowner Assessments	31,335.78	32,560.00	(1,224.22)	320,842.18	328,240.00	(7,397.82)	328,240.00
06311-000 YMCA Aquatic Membership	25,637.55	26,640.00	(1,002.45)	274,098.89	268,560.00	5,538.89	268,560.00
06311-001 YMCA Dues	25,637.55	26,640.00	(1,002.45)	275,597.66	268,560.00	7,037.66	268,560.00
06312-000 Trash	15,667.89	16,280.00	(612.11)	165,047.82	164,120.00	927.82	164,120.00
06313-000 Cable TV	17,094.69	17,760.00	(665.31)	180,322.39	179,040.00	1,282.39	179,040.00
06315-000 Builder Assessment	2,217.00	8,245.00	(6,028.00)	76,606.35	115,774.00	(39,167.65)	115,774.00
06316-000 Working Capital	7,839.72	6,426.00	1,413.72	56,895.84	61,692.00	(4,796.16)	61,692.00
06320-000 Late Charge	3,698.60	.00	3,698.60	38,339.74	.00	38,339.74	.00
06325-000 Reserve Contribution	7,839.72	6,426.00	1,413.72	56,867.84	61,692.00	(4,824.16)	61,692.00
06325-001 From Copper Basin Reserves	.00	.00	.00	45,447.83	.00	45,447.83	.00
06350-000 Legal Collection Costs	5,581.42	.00	5,581.42	31,248.37	.00	31,248.37	.00
06355-000 Collection Costs	1,300.00	.00	1,300.00	10,638.52	.00	10,638.52	.00
06356-000 Violation / Fines	1,650.00	.00	1,650.00	9,995.00	.00	9,995.00	.00
06357-000 NSF Fee Reimbursement	135.00	.00	135.00	421.00	.00	421.00	.00
06359-000 Transfer Fee	6,100.00	5,000.00	1,100.00	44,259.00	48,000.00	(3,741.00)	48,000.00
06360-000 CC&R Book Income	.00	.00	.00	40.00	.00	40.00	.00
06390-000 Interest Inc Operating	33.16	.00	33.16	559.32	.00	559.32	.00
06390-001 Interest Income	.12	.00	.12	1,947.25	.00	1,947.25	.00
06391-000 Interst Inc Reserves	221.09	.00	221.09	3,815.68	.00	3,815.68	.00
06392-000 Miscellaneous Income	.00	.00	.00	(63.00)	.00	(63.00)	.00
06393-000 To CBY Loan Pmt	.00	.00	.00	(70,200.00)	.00	(70,200.00)	.00
06395-000 Prev Mgmt 2005 Adj	5,864.96	.00	5,864.96	5,864.96	.00	5,864.96	.00
<b>Subtotal Income</b>	<b>157,854.25</b>	<b>145,977.00</b>	<b>11,877.25</b>	<b>1,528,592.64</b>	<b>1,495,678.00</b>	<b>32,914.64</b>	<b>1,495,678.00</b>
<b>EXPENSES</b>							
<b>General Administrative</b>							
07010-000 Management Fee	9,366.50	10,360.00	993.50	98,696.00	104,440.00	5,744.00	104,440.00
07140-000 Audi / Tax Preparation	.00	.00	.00	200.00	2,800.00	2,600.00	2,800.00
07160-000 Legal Fees	991.50	400.00	(591.50)	15,439.54	4,800.00	(10,639.54)	4,800.00
07250-000 Bank Charges	43.08	30.00	(13.08)	532.42	360.00	(172.42)	360.00
07250-001 Bank Charges CBY	85.00	.00	(85.00)	875.00	.00	(875.00)	.00
07260-000 Postage & Mail	278.34	600.00	321.66	8,401.11	5,700.00	(2,701.11)	5,700.00
07265-000 Assessment Coupons	3,043.24	.00	(3,043.24)	3,043.24	.00	(3,043.24)	.00
07270-000 NSF Fee	100.00	.00	(100.00)	303.00	.00	(303.00)	.00
07280-000 Insurance	.00	.00	.00	14,086.00	10,500.00	(3,586.00)	10,500.00
07285-000 Legal Collections/Liens	11,065.51	.00	(11,065.51)	30,323.55	.00	(30,323.55)	.00
07290-000 Collection Costs	1,215.00	600.00	(615.00)	14,751.00	7,200.00	(7,551.00)	7,200.00
07315-000 CBY Loan Contribution	.00	26,640.00	26,640.00	200,008.40	268,560.00	68,551.60	268,560.00
07320-000 Office Supplies	1,953.93	4,441.00	2,487.07	11,800.55	6,091.00	(5,709.55)	6,091.00
07321-000 Newsletter	1,137.82	.00	(1,137.82)	7,162.61	1,800.00	(5,362.61)	1,800.00
07325-000 Website Maint/Hosting	214.40	.00	(214.40)	214.40	.00	(214.40)	.00
07400-000 Printer/Copier Lease	40.00	.00	(40.00)	484.51	.00	(484.51)	.00
07440-000 Taxes, Property	.00	.00	.00	3,431.73	400.00	(3,031.73)	400.00
07445-000 Taxes, Federal & State	.00	.00	.00	50.00	150.00	100.00	150.00
07455-000 Social Activities	400.00	400.00	.00	1,212.27	2,100.00	887.73	2,100.00
07456-000 Office Telephone	127.30	140.00	12.70	1,564.64	1,680.00	115.36	1,680.00
07460-000 Meeting Room Expense	.00	.00	.00	120.08	200.00	79.92	200.00
07500-001 CBY Loan Principal Pmt	.00	.00	.00	202,854.46	355,117.00	152,262.54	355,117.00

**The Village of Copper Basin**  
**Income/Expense Statement**  
**Period: 12/01/06 to 12/31/06**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
07505-001 Loan Int Expense	.00	.00	.00	152,298.61	.00	(152,298.61)	.00
07510-000 Office Internet	130.00	.00	(130.00)	260.00	.00	(260.00)	.00
07890-000 Misc. A & M	10.00	100.00	90.00	1,743.84	1,400.00	(343.84)	1,400.00
07990-000 Bad Debt Expense	.00	.00	.00	42.00	.00	(42.00)	.00
<b>General Administrative</b>	<b>30,201.62</b>	<b>43,711.00</b>	<b>13,509.38</b>	<b>769,898.96</b>	<b>773,298.00</b>	<b>3,399.04</b>	<b>773,298.00</b>
<b>Site Improvement</b>							
08510-000 Landscape Maintenance	32,114.55	23,041.00	(9,073.55)	289,809.22	276,492.00	(13,317.22)	276,492.00
08512-000 Landscape Supplies	665.01	400.00	(265.01)	8,519.12	5,208.00	(3,311.12)	5,208.00
08513-000 Irrigation Repairs/Parts	.00	.00	.00	3,693.19	600.00	(3,093.19)	600.00
08516-000 Storm Damage	.00	.00	.00	1,837.27	2,600.00	762.73	2,600.00
08520-000 Vandalism	1,885.13	.00	(1,885.13)	3,735.43	.00	(3,735.43)	.00
08535-000 Tree/Plant Repair/Replacement	.00	50.00	50.00	237.14	600.00	362.86	600.00
<b>Site Improvement</b>	<b>34,664.69</b>	<b>23,491.00</b>	<b>(11,173.69)</b>	<b>307,831.37</b>	<b>285,500.00</b>	<b>(22,331.37)</b>	<b>285,500.00</b>
<b>Utilities</b>							
08910-000 Electricity	423.47	300.00	(123.47)	4,400.07	3,300.00	(1,100.07)	3,300.00
08920-000 Water	1,272.09	8,000.00	6,727.91	65,897.10	92,500.00	26,602.90	92,500.00
08970-000 Cable TV-COX	14,427.45	17,760.00	3,332.55	174,255.60	179,040.00	4,784.40	179,040.00
<b>Utilities</b>	<b>16,123.01</b>	<b>26,060.00</b>	<b>9,936.99</b>	<b>244,552.77</b>	<b>274,840.00</b>	<b>30,287.23</b>	<b>274,840.00</b>
<b>Maintenance</b>							
09115-000 Backflow Test	.00	.00	.00	334.01	600.00	265.99	600.00
09125-000 Play Equipment Maintenance	1,650.00	500.00	(1,150.00)	2,880.00	6,000.00	3,120.00	6,000.00
09126-000 Play Equipment Repairs	.00	100.00	100.00	2,148.00	925.00	(1,223.00)	925.00
09190-000 Electrical Repairs	.00	50.00	50.00	565.23	600.00	34.77	600.00
09195-000 Minor Property Repair	558.60	.00	(558.60)	558.60	.00	(558.60)	.00
09580-000 Mailbox Maintenance	.00	25.00	25.00	1,625.49	300.00	(1,325.49)	300.00
<b>Maintenance</b>	<b>2,208.60</b>	<b>675.00</b>	<b>(1,533.60)</b>	<b>8,111.33</b>	<b>8,425.00</b>	<b>313.67</b>	<b>8,425.00</b>
<b>Contract Service Expense</b>							
09615-000 Equipment Lease	177.77	80.00	(97.77)	577.52	960.00	382.48	960.00
09700-000 Trash Removal/Waste Mgmt	1,515.35	600.00	(915.35)	9,741.50	6,500.00	(3,241.50)	6,500.00
09701-000 Trash Removal/ AJ Waste	15,592.50	16,280.00	687.50	157,108.60	164,120.00	7,011.40	164,120.00
09750-000 Pest Control	1,725.00	575.00	(1,150.00)	10,225.00	6,900.00	(3,325.00)	6,900.00
<b>Contract Service Expense</b>	<b>19,010.62</b>	<b>17,535.00</b>	<b>(1,475.62)</b>	<b>177,652.62</b>	<b>178,480.00</b>	<b>827.38</b>	<b>178,480.00</b>
<b>Reserves</b>							
09950-000 Reserves-New Owner Fee	7,839.72	6,426.00	(1,413.72)	49,670.72	61,692.00	12,021.28	61,692.00
09960-000 Reserves-Interest	221.09	.00	(221.09)	3,815.68	.00	(3,815.68)	.00
09961-000 CBY Loan Pmt	.00	.00	.00	(45,447.83)	.00	45,447.83	.00
<b>Reserves</b>	<b>8,060.81</b>	<b>6,426.00</b>	<b>(1,634.81)</b>	<b>8,038.57</b>	<b>61,692.00</b>	<b>53,653.43</b>	<b>61,692.00</b>
<b>TOTAL EXPENSES</b>	<b>110,269.35</b>	<b>117,898.00</b>	<b>7,628.65</b>	<b>1,516,085.62</b>	<b>1,582,235.00</b>	<b>66,149.38</b>	<b>1,582,235.00</b>

**The Village of Copper Basin**  
**Income/Expense Statement**  
**Period: 12/01/06 to 12/31/06**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>CURRENT YEAR NET INCOME/ (LOSS)</b>	47,584.90	28,079.00	19,505.90	12,507.02	(86,557.00)	99,064.02	(86,557.00)

**9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)**

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

**9A. MEMBERS (A.R.S. § 10-11622.A.6)**

Only Nonprofit Corporations must answer this question.

This corporation **DOES**  **DOES NOT**  have members.

**10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
  - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
  - (b) the consumer fraud laws of that jurisdiction, or
  - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: YES  NO

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- |   |   |
|---|---|
| 1. Full name and prior names used.                          | 5. Date and location of birth.  |
| 2. Full birth name.   | 6. Social Security Number   |
| 3. Present home address.                                    | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). |   |

**11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)**

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: YES  NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only] One box **must** be marked: YES  NO

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

**12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.**

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name [Signature] Date 3/22/07 Name \_\_\_\_\_ Date \_\_\_\_\_  
 Signature [Signature] Signature \_\_\_\_\_  
 Title President Title \_\_\_\_\_

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)