AZ Corp. Commission

03101223

STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

DUE ON OR BEFORE 04/08/2010 **FILING FEE** $10.00

PLEASE READ ALL INSTRUCTIONS. The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§ 10-121(A) & 10-3121(A). YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation.

RECEIVED
APR 22 2010
ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

1. 0978712-3
Bridges at Ocotillo Condominium Association
4645 E. COTTON GIN LOOP
PHOENIX, AZ 85040

Business Phone: ____________ (Business phone is optional.)

State of Domicile: ARIZONA **Type of Corporation:** NON-PROFIT

2.

Statutory Agent: PATTI GARVIN
4645 E COTTON GIN LOOP
PHOENIX, AZ 85040

Statutory Agent's Street or Physical Address, If Different.

ACC USE ONLY

Fee $________
Penalty $________
Reinstate$________
Expedite $________
Resubmit$________

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below. Note that the agent address must be in Arizona.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

____
Signature of *new* Statutory Agent

____
Printed Name of *new* Statutory Agent

3. Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- ☐ 1. Accounting
- ☐ 2. Advertising
- ☐ 3. Aerospace
- ☐ 4. Agriculture
- ☐ 5. Architecture
- ☐ 6. Banking/Finance
- ☐ 7. Barbers/Cosmetology
- ☐ 8. Construction
- ☐ 9. Contractor
- ☐ 10. Credit/Collection
- ☐ 11. Education
- ☐ 12. Engineering
- ☐ 13. Entertainment
- ☐ 14. General Consulting
- ☐ 15. Health Care
- ☐ 16. Hotel/Motel
- ☐ 17. Import/Export
- ☐ 18. Insurance
- ☐ 19. Legal Services
- ☐ 20. Manufacturing
- ☐ 21. Mining
- ☐ 22. News Media
- ☐ 23. Pharmaceutical
- ☐ 24. Publishing/Printing
- ☐ 25. Ranching/Livestock
- ☐ 26. Real Estate
- ☐ 27. Restaurant/Bar
- ☐ 28. Retail Sales
- ☐ 29. Science/Research
- ☐ 30. Sports/Sporting Events
- ☐ 31. Technology(Computers)
- ☐ 32. Technology(General)
- ☐ 33. Television/Radio
- ☐ 34. Tourism/Convention Services
- ☐ 35. Transportation
- ☐ 36. Utilities
- ☐ 37. Veterinary Medicine/Animal Care
- ☐ 38. Other ____________

NON-PROFIT CORPORATIONS

- 1. ☐ Charitable
- 2. ☐ Benevolent
- 3. ☐ Educational
- 4. ☐ Civic
- 5. ☐ Political
- 6. ☐ Religious
- 7. ☐ Social
- 8. ☐ Literary
- 9. ☐ Cultural
- 10. ☐ Athletic
- 11. ☐ Science/Research
- 12. ☐ Hospital/Health Care
- 13. ☐ Agricultural
- 14. ☐ Cooperative Marketing Association
- 15. ☐ Animal Husbandry
- 16. ☒ Homeowner's Association
- 17. ☐ Professional, commercial industrial or trade association
- 18. ☐ Other ____________

5. CAPITALIZATION: (For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized**	Class	Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued**	Class	Series Within Class (if any)

6. SHAREHOLDERS: (For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE ☐

Name: ______ **Name:** ______

Name: ______ **Name:** ______

7. OFFICERS

Name: Richard Walker
Title: Treasurer
Address: 4645 East Cotton Gin Loop
Phoenix, AZ 85040
Date taking office: 3/11/2010

Name: Linda Raisor
Title: Vice President
Address: 4645 East Cotton Gin Loop
Phoenix, AZ 85040
Date taking office: 3/12/2008

Name: Christine Milchak
Title: President
Address: 4645 East Cotton Gin Loop
Phoenix, AZ 85040
Date taking office: 3/12/2009

Name: Larry Isaac
Title: Secretary
Address: 4645 East Cotton Gin Loop
Phoenix, AZ 85040
Date taking office: 3/12/2008

8. DIRECTORS

Name: Richard Walker
Address: 4645 East Cotton Gin Loop
Phoenix, AZ 85040
Date taking office: 3/11/2010

Name: Rodger Rhodes
Address: 4645 East Cotton Gin Loop
Phoenix, AZ 85040
Date taking office: 3/11/2010

Name: Linda Raisor
Address: 4645 East Cotton Gin Loop
Phoenix, AZ 85040
Date taking office: 3/12/2008

Name: Christine Milchak
Address: 4645 East Cotton Gin Loop
Phoenix, AZ 85040
Date taking office: 3/12/2009

5. CAPITALIZATION: (For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized**	Class	Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued**	Class	Series Within Class (if any)

6. SHAREHOLDERS: (For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE ☐

Name: ____________ Name: ____________

Name: ____________ Name: ____________

7. OFFICERS

Name: ____________ Name: ____________

Title: ____________ Title: ____________

Address: ____________ Address: ____________

Date taking office: ____________ Date taking office: ____________

Name: ____________ Name: ____________

Title: ____________ Title: ____________

Address: ____________ Address: ____________

Date taking office: ____________ Date taking office: ____________

8. DIRECTORS

Name: Larry Isaac

Address: 4645 East Cotton Gin Loop
Phoenix, AZ 85040

Date taking office: 3/12/2008

Name: ____________ Address: ____________ Date taking office: ____________

Name: ____________ Name: ____________

Address: ____________ Address: ____________

Date taking office: ____________ Date taking office: ____________

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622(A)(9))
Nonprofits – if your annual report is due on or before September 25, 2008, you **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). If your nonprofit annual report is due after September 25, 2008, a financial statement is not required. **Cooperative marketing associations** must in all cases submit a financial statement. All other forms of corporations are exempt from filing a financial statement no matter what date the annual report was due.

ONLY NONPROFIT CORPORATIONS MUST ANSWER THIS QUESTION:
9A. MEMBERS (A.R.S. §10-11622(A)(6)) This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§ 10-202(D), 10-3202(D), 10-1622(A)(6) & 10-11622(A)(7))

A. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
   (a) fraud or registration provisions of the securities laws of that jurisdiction, or
   (b) the consumer fraud laws of that jurisdiction, or
   (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES ☐ NO ☒

If "YES" to A, the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1 through 3 above.

1. Full birth name.
2. Full present name and prior names used.
3. Present home address.
4. All prior addresses for immediately preceding 7 year period.
5. Date and location of birth.
6. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved; and the file or cause number of the case.

B. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in the corporation, served in any such capacity or held a 20% interest in any other corporation on the bankruptcy or receivership of that other corporation?

One box must be marked: YES ☐ NO ☒

If "YES" to B, the following information must be submitted as an attachment to this report for each corporation subject to the statement above.
   (a) Name and address of each corporation and the persons involved.
   (b) State(s) in which it: (i) was incorporated and (ii) transacted business.
   (c) Dates of corporate operation.

11. STATEMENT OF BANKRUPTCY OR RECEIVERSHIP (A.R.S. §§ 10-1623 & 10-11623)

A. Has the **corporation** filed a petition for bankruptcy or appointed a receiver? **One box must be marked:** YES ☐ NO ☒
If "Yes" to A, the following information must be submitted as an attachment to this report:

1. All officers, directors, trustees and major stockholders of the corporation within one year of filing the petition for bankruptcy or the appointment of a receiver. If a major stockholder is a corporation, the statement shall list the current president, chairman of the board of directors and major stockholders of such corporate stockholder. "Major stockholder" means a shareholder possessing or controlling twenty per cent of the issued and outstanding shares or twenty per cent of any proprietary, beneficial or membership interest in the corporation.
2. Whether any such person has been an officer, director, trustee or major stockholder of any other corporation within one year of the bankruptcy or receivership of the other corporation. If so, for each such corporation give:
   (a) Name and address of each corporation;
   (b) States in which it: (i) was incorporated and (ii) transacted business.
   (c) Dates of operation.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.
I declare, under penalty of perjury, that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of perjury that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name See original Date ______ Name ______ Date ______
Signature Signature on attached Signature ______
Title form. Title ______

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

Bridges at Ocotillo Condominium Association
Balance Sheet
As of 12/31/2009

ASSETS

CURRENT ASSETS				
Oper-CAB-0.30%	$	78,978.34		
Op-CAB-M/M-1.10%		94,249.95		
Op-CDAR-1.02%-1/21/10		40,881.96		
RSV-CAB-M/M-1.45%		147,928.31		
RSV-CAB-CD-1.59%-3/1/10		75,638.50		
RSV-CDAR-.60%-01/21/10		50,349.21		
RSV-CAB -CD-2.0%-3/2/10		50,852.96		
RSV-CAB-CDLqF-2.35%-4/2/10		64,110.85		
CCR-CAB-M/M-1.45%		9,579.69		
CCR-CDAR-.80%-01/21/10		10,186.74		
W/C-CAB-M/M-1.45%		3,017.85		
W/C-CDAR-1.74%-1/8/10		46,400.71		
W/C-CDAR-.80%-01/21/10		7,128.53		
Assessment Receivable		54,619.90		
Other Receivable		9,972.05		
Interest Receivable		255.34		
Prepaid Insurance 12/11/10		25,809.67		
Prepaid Alarm Monitoring 7/10		600.09		
Prepaid Income Taxes		3,950.00		
Subtotal CURRENT ASSETS			$	774,510.65
TOTAL ASSETS			$	774,510.65

Bridges at Ocotillo Condominium Association

Balance Sheet

As of 12/31/2009

LIABILITIES & EQUITY

CURRENT LIABILITIES				
Accounts Payable	$	10,293.13		
Accrued Income Tax		2,470.00		
Insurance Payable		19,427.76		
Prepaid Assessments		30,490.60		
Subtotal CURRENT LIABILITIES			$	62,681.49
RESERVES				
Reserve Study 3/05	$	383,048.51		
Working Capital		55,634.16		
CC&R Compliance-Administrative		8,217.46		
CC&R Compliance-Legal		11,338.30		
Interest Income - Reserves		6,086.66		
Interest Income - W/C		912.93		
Interest Inc - CC&R Compliance		210.67		
Subtotal RESERVES			$	465,448.69
EQUITY				
Retained Earnings	$	186,590.09		
Current Year Net Income/(Loss)		59,790.38		
Subtotal EQUITY			$	246,380.47
TOTAL LIABILITIES & EQUITY			$	774,510.65

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)
Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)
Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
   (a) fraud or registration provisions of the securities laws of that jurisdiction, or
   (b) the consumer fraud laws of that jurisdiction, or
   (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: **YES** ☐ **NO** ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

1. Full name and prior names used.
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7 year period).
5. Date and location of birth.
6. Social Security Number
7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: **YES** ☐ **NO** ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only] One box **must** be marked: **YES** ☐ **NO** ☒

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.
1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Richard Walker Date 3-5-2010 Name ____________ Date ______

Signature Richard Walker ____________ Signature ____________

Title TREASURER ____________ Title ____________

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)