



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



03204340

DUE ON OR BEFORE 05/03/2010

FILING FEE \$10.00

PLEASE READ ALL INSTRUCTIONS. The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§ 10-121(A) & 10-3121(A). YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation.

-0958524-2

1. WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
8360 E VIA DE VENTURA #L-100
SCOTTSDALE, AZ 85258

RECEIVED

JUL 26 2010

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____

(Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. Statutory Agent: CAPITAL CONSULTANTS MGMT CORP Statutory Agent's Street or Physical Address:
Mailing Address: 8360 E VIA VENTURA STE L100 Physical Address:
City, State, Zip: SCOTTSDALE, AZ 85258 City, State, Zip:

ACC USE ONLY

Fee \$ _____

Penalty \$ _____

Reinstate\$ _____

Expedite \$ _____

Resubmit\$ _____

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below. Note that the agent address must be in Arizona.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| ☐ 1. Accounting | ☐ 20. Manufacturing |
| ☐ 2. Advertising | ☐ 21. Mining |
| ☐ 3. Aerospace | ☐ 22. News Media |
| ☐ 4. Agriculture | ☐ 23. Pharmaceutical |
| ☐ 5. Architecture | ☐ 24. Publishing/Printing |
| ☐ 6. Banking/Finance | ☐ 25. Ranching/Livestock |
| ☐ 7. Barbers/Cosmetology | ☐ 26. Real Estate |
| ☐ 8. Construction | ☐ 27. Restaurant/Bar |
| ☐ 9. Contractor | ☐ 28. Retail Sales |
| ☐ 10. Credit/Collection | ☐ 29. Science/Research |
| ☐ 11. Education | ☐ 30. Sports/Sporting Events |
| ☐ 12. Engineering | ☐ 31. Technology(Computers) |
| ☐ 13. Entertainment | ☐ 32. Technology(General) |
| ☐ 14. General Consulting | ☐ 33. Television/Radio |
| ☐ 15. Health Care | ☐ 34. Tourism/Convention Services |
| ☐ 16. Hotel/Motel | ☐ 35. Transportation |
| ☐ 17. Import/Export | ☐ 36. Utilities |
| ☐ 18. Insurance | ☐ 37. Veterinary Medicine/Animal Care |
| ☐ 19. Legal Services | ☐ 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|---|
| ☐ 1. Charitable |
| ☐ 2. Benevolent |
| ☐ 3. Educational |
| ☐ 4. Civic |
| ☐ 5. Political |
| ☐ 6. Religious |
| ☐ 7. Social |
| ☐ 8. Literary |
| ☐ 9. Cultural |
| ☐ 10. Athletic |
| ☐ 11. Science/Research |
| ☐ 12. Hospital/Health Care |
| ☐ 13. Agricultural |
| ☐ 14. Cooperative Marketing Association |
| ☐ 15. Animal Husbandry |
| ☐ 16. Homeowner's Association |
| ☐ 17. Professional, commercial industrial or trade association |
| ☐ 18. Other _____ |



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RECEIVED

JUL 26 2010

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

1.

Business Phone: 480-575-6300
State of Domicile: ARIZONA

(Business phone is optional.)

Type of Corporation: NON-PROFIT

2.

Statutory Agent:

Statutory Agent's Street or Physical Address, If Different.

ACC USE ONLY

Fee \$ _____
Penalty \$ _____
Reinstate \$ _____
Expedite \$ _____
Resubmit \$ _____

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below. Note that the agent address must be in Arizona.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| ☐ 1. Accounting | ☐ 20. Manufacturing |
| ☐ 2. Advertising | ☐ 21. Mining |
| ☐ 3. Aerospace | ☐ 22. News Media |
| ☐ 4. Agriculture | ☐ 23. Pharmaceutical |
| ☐ 5. Architecture | ☐ 24. Publishing/Printing |
| ☐ 6. Banking/Finance | ☐ 25. Ranching/Livestock |
| ☐ 7. Barbers/Cosmetology | ☒ 26. Real Estate |
| ☐ 8. Construction | ☐ 27. Restaurant/Bar |
| ☐ 9. Contractor | ☐ 28. Retail Sales |
| ☐ 10. Credit/Collection | ☐ 29. Science/Research |
| ☐ 11. Education | ☐ 30. Sports/Sporting Events |
| ☐ 12. Engineering | ☐ 31. Technology(Computers) |
| ☐ 13. Entertainment | ☐ 32. Technology(General) |
| ☐ 14. General Consulting | ☐ 33. Television/Radio |
| ☐ 15. Health Care | ☐ 34. Tourism/Convention Services |
| ☐ 16. Hotel/Motel | ☐ 35. Transportation |
| ☐ 17. Import/Export | ☐ 36. Utilities |
| ☐ 18. Insurance | ☐ 37. Veterinary Medicine/Animal Care |
| ☐ 19. Legal Services | ☐ 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|---|
| ☐ 1. Charitable |
| ☐ 2. Benevolent |
| ☐ 3. Educational |
| ☐ 4. Civic |
| ☐ 5. Political |
| ☐ 6. Religious |
| ☐ 7. Social |
| ☐ 8. Literary |
| ☐ 9. Cultural |
| ☐ 10. Athletic |
| ☐ 11. Science/Research |
| ☐ 12. Hospital/Health Care |
| ☐ 13. Agricultural |
| ☐ 14. Cooperative Marketing Association |
| ☐ 15. Animal Husbandry |
| ☐ 16. Homeowner's Association |
| ☐ 17. Professional, commercial industrial or trade association |
| ☐ 18. Other _____ |

5. CAPITALIZATION:(For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized**

Class

Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued**

Class

Series Within Class (if any)

6. SHAREHOLDERS:(For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE ☐ Name: _____ Name: _____
Name: _____ Name: _____

7. OFFICERS

Name: Chris HARRISON
Title: PRESIDENT
Address: 7377 E. Doubletree Ranch Rd.
Scottsdale, AZ 85258

Name: CLESSON HILL
Title: TREASURER/SECY/VP
Address: 7377 E. Doubletree Ranch Rd.
Scottsdale, AZ 85258

Date taking office: 8.15.2003Date taking office: 8.15.2003

Name: _____
Title: _____
Address: _____

Name: _____
Title: _____
Address: _____

Date taking office: _____

Date taking office: _____

8. DIRECTORS

Name: Brian Baehr
Address: 7377 E. Doubletree Ranch Rd
Scottsdale, AZ 85258

Name: _____
Address: _____

Date taking office: 8/15/2003

Date taking office: _____

Name: _____
Address: _____

Name: _____
Address: _____

Date taking office: _____

Date taking office: _____

WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
BALANCE SHEET OPERATING
12/31/2009

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
CASH-OPERATING ACCT	69,010.68	75,679.64	(6,668.96)
CASH-PETTY CASH CHECKING	526.68	1,268.99	(742.31)
CASH-BUILDER DEPOSITS	76,232.05	76,236.81	(4.76)
TOTAL CASH	145,769.41	153,185.44	(7,416.03)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	126,569.44	164,174.19	(37,604.75)
A/R OTHER	618.75	618.75	0.00
A/R DUE FROM RESERVES	0.00	2,748.34	(2,748.34)
A/R DUE FROM RESALE RESERVE	0.00	655.55	(655.55)
RESERVE FOR BAD DEBT	(64,347.71)	(41,669.71)	(22,678.00)
TOTAL ACCOUNTS RECEIVABLE	62,840.48	126,527.12	(63,686.64)
FIXED ASSETS			
EQUIPMENT	11,979.00	11,979.00	0.00
ACCUM DEPRECIATION	(3,393.80)	(3,194.15)	(199.65)
TOTAL FIXED ASSETS	8,585.20	8,784.85	(199.65)
OTHER ASSETS			
DEPOSITS	1,670.00	1,670.00	0.00
PREPAID INSURANCE	10,821.66	11,942.33	(1,120.67)
PREPAID TAXES	1,248.00	1,297.72	(49.72)
TOTAL OTHER ASSETS	13,739.66	14,910.05	(1,170.39)
TOTAL ASSETS	230,934.75	303,407.46	(72,472.71)

WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
BALANCE SHEET OPERATING
12/31/2009

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES			
ACCRUED EXPENSE	12,757.72	17,170.00	(4,412.28)
ACCOUNTS PAYABLE	2,635.00	17,329.48	(14,694.48)
ACCOUNTS PAYABLE OTHER	1,611.00	0.00	1,611.00
UNEARNED ASSESSMENTS	0.00	71,225.00	(71,225.00)
PREPAID ASSESSMENTS	94,925.80	22,599.05	72,326.75
PREPAID DEV FUNDING	33,977.98	0.00	33,977.98
TRANSFER FEE LENDERS PAYABLE	210.00	423.00	(213.00)
BUILDER DEPOSIT PAYABLE	76,232.05	76,093.55	138.50
DUE TO RESERVES	0.00	42,125.00	(42,125.00)
TOTAL CURRENT LIABILITIES	222,349.55	246,965.08	(24,615.53)
TOTAL LIABILITIES	222,349.55	246,965.08	(24,615.53)
FUND BALANCE			
OWNERS EQUITY	10,981.00	10,981.00	0.00
CURRENT YEAR INCOME (LOSS)	(2,395.80)	45,461.38	(47,857.18)
TOTAL FUND BALANCE	8,585.20	56,442.38	(47,857.18)
TOTAL LIABILITIES & FUND BALANCE	230,934.75	303,407.46	(72,472.71)

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OPERATING STATEMENT - DETAIL
12/31/2009

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
70,455.00	70,455	0.00	845,459.50	845,460	(0.50)	845,460	0.50
770.00	770	0.00	9,240.00	9,240	0.00	9,240	0.00
220.00	0	220.00	2,640.00	0	2,640.00	0	(2,640.00)
(3,462.58)	500	(3,962.58)	3,869.37	3,000	869.37	3,000	(869.37)
375.00	100	275.00	2,589.51	1,200	1,389.51	1,200	(1,389.51)
2,878.00	2,878	0.00	34,536.00	34,536	0.00	34,536	0.00
(33,977.98)	0	(33,977.98)	38,051.65	0	38,051.65	0	(38,051.65)
7,812.50	13,150	(5,337.50)	84,668.75	157,800	(73,131.25)	157,800	73,131.25
0.00	5,000	(5,000.00)	8,500.00	20,000	(11,500.00)	20,000	11,500.00
68.82	0	68.82	1,004.56	0	1,004.56	0	(1,004.56)
6,132.00	6,132	0.00	73,584.00	73,584	0.00	73,584	0.00
(138.50)	50	(188.50)	1,656.17	600	1,056.17	600	(1,056.17)
(7,812.50)	(13,150)	5,337.50	(84,668.75)	(157,800)	73,131.25	(157,800)	(73,131.25)
39,000.00	0	39,000.00	39,000.00	0	39,000.00	0	(39,000.00)
82,319.76	85,885	(3,565.24)	1,060,130.76	987,620	72,510.76	987,620	(72,510.76)
EXPENSES							
18,627.43	15,800	(2,827.43)	173,689.11	173,670	8,980.89	182,670	8,980.89
18,627.43	15,800	(2,827.43)	173,689.11	173,689.11	0.89	182,670	8,980.89
ADMINISTRATIVE & GENERAL							
0.00	0	0.00	5,625.00		25.00	6,950	1,325.00
246.50	500	253.50	3,110.00		389.25	7,500	4,389.25
0.00	0	0.00	696		753.15	1,450	753.15
3,090.00	3,090	0.00	37,080		0.00	37,080	0.00
68.01	75	6.99	47		927.28	1,400	927.28
2,297.12	1,500	(797.12)	12,807		5,123.03	18,000	5,123.03
647.97	850	202.03	9.5		623.10	10,200	623.10
463.29	250	(213.29)	2.8		82.01	2,900	82.01
1,041.77	900	(141.77)	14.00		(3,345.43)	10,800	(3,345.43)
934.69	0	(934.69)	12,027.22		2,972.78	15,000	2,972.78
2,175.00	175	(2,000.00)	5,300.03		(3,025.03)	2,275	(3,025.03)
572.55	150	(422.55)	2,035.28		(385.28)	1,650	(385.28)
0.00	0	0.00	5,000.00		0.00	5,000	0.00
11,536.90	7,490	(4,046.90)	110,765.14	120,205	9,439.86	120,205	9,439.86
CONTRACT SERVICES							
1,550.00	1,695	145.00	20,175.00	22,139	1,964.00	22,139	1,964.00
446.40	650	203.60	7,703.01	8,900	1,196.99	8,900	1,196.99
781.81	280	(501.81)	6,056.21	3,360	(2,696.21)	3,360	(2,696.21)
10,331.00	11,732	1,401.00	147,024.07	150,193	3,168.93	150,193	3,168.93
2,172.00	770	(1,402.00)	12,710.26	9,240	(3,470.26)	9,240	(3,470.26)

2010
Report

WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
OPERATING STATEMENT - DETAIL
12/31/2009

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
49.72	0	(49.72)	52.24	3,750	3,697.76	3,750	3,697.76
139.33	130	(9.33)	1,606.66	1,560	(46.66)	1,560	(46.66)
685.17	982	296.83	11,346.03	11,784	437.97	11,784	437.97
241.17	295	53.83	2,645.73	3,496	850.27	3,496	850.27
55.00	0	(55.00)	220.00	0	(220.00)	0	(220.00)
1,120.67	1,407	286.33	15,818.42	16,840	1,021.58	16,840	1,021.58
199.65	0	(199.65)	2,395.80	0	(2,395.80)	0	(2,395.80)
36,603.49	0	(36,603.49)	36,603.49	0	(36,603.49)	0	(36,603.49)
36,803.14	0	(36,803.14)	38,999.29	0	(38,999.29)	0	(38,999.29)
130,176.94	85,166	(45,010.94)	1,062,526.56	1,093,339	30,812.44	1,093,339	30,812.44
(47,857.18)	719	(48,576.18)	(2,395.80)	(105,719)	103,323.20	(105,719)	(103,323.20)

07/19/2010
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WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
YEAR TO DATE ACTUAL - OPERATING
12/31/2009

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GLACCT #	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTALS
0625	172	247	322	240	305	494	442	75	615	120	330	273	3,635
0629	925	925	950	925	925	925	1,050	925	925	939	925	925	11,264
0637	29,497	26,425	29,058	28,181	29,579	28,181	29,497	29,058	28,619	29,558	29,310	29,924	346,888
06370003	1,133	1,133	1,133	1,133	1,133	1,708	1,133	1,133	1,217	1,133	1,133	1,133	14,260
0642	0	0	0	0	0	0	0	0	0	0	0	338	338
0825	200	0	0	0	0	0	0	0	0	0	0	0	200
TOTAL CONTRA	49,310	40,392	50,736	48,716	49,394	45,755	49,487	51,076	49,767	46,720	45,904	47,874	575,131
REPAIRS & MAINTENANCE													
0652	(723)	723	135	0	540	450	0	0	0	720	0	0	1,845
0658	13,735	(14,524)	143	120	0	0	0	0	0	202	629	139	444
0659	0	0	0	0	0	0	573	0	0	0	461	0	1,034
0660	0	0	619	0	0	0	477	0	991	1,085	192	0	3,364
0669	0	0	0	0	0	0	50	0	0	(50)	0	0	0
0689	0	30	0	889	0	0	0	0	0	0	0	0	918
0899	0	0	185	411	119	0	0	0	0	0	0	0	715
TOTAL REPAIR	13,012	(13,771)	1,082	1,420	659	450	1,100	0	991	1,956	1,282	139	8,320
PARTS & SUPPLIES													
0705	575	0	58	278	0	0	187	48	48	85	196	51	1,526
0709	96	156	160	119	161	100	2,906	60	161	466	0	150	4,534
07090001	0	0	0	0	0	0	0	0	0	0	161	2,084	2,245
0712	0	(173)	0	0	335	0	0	560	0	0	753	69	1,545
0718	0	39	0	0	0	561	418	0	0	1,160	0	855	3,034
0736	40	0	0	0	0	0	0	0	0	0	0	0	40
0749	90	0	0	38	0	0	0	0	35	30	0	16	209
TOTAL PARTS	802	22	218	434	496	661	3,512	667	243	1,740	1,110	3,226	13,132
UTILITIES													
0751	3,365	3,330	3,366	3,344	2,253	4,591	3,437	3,402	3,451	3,415	3,439	3,427	40,821
0753	3,570	4,905	2,643	2,787	1,595	1,249	345	231	469	1,711	2,742	3,267	25,515
0758	3,780	917	244	3,274	3,041	8,158	7,220	5,781	5,125	5,697	5,473	3,645	52,355
TOTAL UTILIT	10,715	9,153	6,253	9,405	6,889	13,997	11,001	9,414	9,045	10,823	11,654	10,339	118,690
TAXES													
0805	0	0	0	0	0	0	0	0	3	0	0	0	3
0807	0	0	0	0	0	0	0	0	0	(322)	322	50	50
TOTAL TAXES	0	0	0	0	0	0	0	0	3	(322)	322	50	52
INSURANCE													
0851	130	130	130	130	130	130	130	130	149	139	139	139	1,607
0853	1,051	1,051	1,051	1,051	1,051	1,051	1,051	1,051	879	685	685	685	11,346
0856	214	214	214	214	214	214	214	214	214	241	241	241	2,646
0861	0	0	0	0	0	0	0	0	0	110	55	55	220
TOTAL INSURA	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,241	1,176	1,121	1,121	15,818

WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
YEAR TO DATE ACTUAL - OPERATING
12/31/2009

GL ACCT #	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTALS
0894													
OTHER EXPENSES													
DEPRECIATION EXPENSE	0	0	0	0	0	0	0	0	0	0	2,196	200	2,396
TOTAL OTHER	0	0	0	0	0	0	0	0	0	0	2,196	200	2,396
TOTAL OPERAT	97,669	53,384	79,588	95,947	79,962	87,540	87,195	83,157	85,331	87,553	95,024	93,573	1,025,923
NET OPERATIN	8,487	27,149	1,200	(15,468)	6,584	(6,087)	(1,327)	(1,369)	(4,115)	44,374	(13,967)	(86,857)	(41,396)

WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
BALANCE SHEET - RESERVES
12/31/2009

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH - RESERVE FUND CASH-RESERVES	486,320.11	458,196.67	28,123.44
TOTAL CASH - RESERVE FUND	486,320.11	458,196.67	28,123.44
TOTAL ASSETS	486,320.11	458,196.67	28,123.44
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES DUE TO OPERATING FROM RESERVE FUND	0.00	2,748.34	(2,748.34)
TOTAL CURRENT LIABILITIES	0.00	2,748.34	(2,748.34)
TOTAL LIABILITIES	0.00	2,748.34	(2,748.34)
FUND BALANCE RESERVE FUND EQUITY NET INCOME (LOSS)	374,588.62 111,731.49	374,588.62 80,859.71	0.00 30,871.78
TOTAL FUND BALANCE	486,320.11	455,448.33	30,871.78
TOTAL LIABILITIES & FUND BALANCE	486,320.11	458,196.67	28,123.44

07/19/2010
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WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
RESERVE STATEMENT - DETAIL
12/31/2009

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
30,388.00	30,388	0.00	121,552.00	121,552	0.00	121,552	0.00
483.78	0	483.78	3,380.83	0	3,380.83	0	(3,380.83)
30,871.78	30,388	483.78	124,932.83	121,552	3,380.83	121,552	(3,380.83)
0.00	0	0.00	3,940.00	0	(3,940.00)	0	(3,940.00)
0.00	0	0.00	6,513.00	0	(6,513.00)	0	(6,513.00)
0.00	0	0.00	944.74	0	(944.74)	0	(944.74)
0.00	0	0.00	1,803.60	0	(1,803.60)	0	(1,803.60)
0.00	0	0.00	13,201.34	0	(13,201.34)	0	(13,201.34)
30,871.78	30,388	483.78	111,731.49	121,552	(9,820.51)	121,552	9,820.51

REVENUE
TRANSFER FROM RESALE RESERVE
INTEREST-RESERVES

TOTAL REVENUE

EXPENSES

A/C HEAT
ENTRY GATE HOUSE
FURNISHINGS
OFFICE EQUIPMENT

TOTAL EXPENSES

NET INCOME (LOSS)

WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
BALANCE SHEET - RESALE RESERVES
12/31/2009

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH - RESERVE FUND			
CASH-RESALE RESERVES	127,000.95	146,977.82	(19,976.87)
TOTAL CASH - RESERVE FUND	127,000.95	146,977.82	(19,976.87)
ACCOUNTS RECEIVABLE			
A/R-RESALE RESERVES	0.00	42,125.00	(42,125.00)
TOTAL ACCOUNTS RECEIVABLE	0.00	42,125.00	(42,125.00)
TOTAL ASSETS	127,000.95	189,102.82	(62,101.87)
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES			
AP - RESALE RESERVES	0.00	655.55	(655.55)
SIGN DEPOSITS	930.50	930.50	0.00
TOTAL CURRENT LIABILITIES	930.50	1,586.05	(655.55)
TOTAL LIABILITIES	930.50	1,586.05	(655.55)
FUND BALANCE			
RESALE RESERVE EQUITY	204,654.42	204,654.42	0.00
NET INCOME (LOSS)	(78,583.97)	(17,137.65)	(61,446.32)
TOTAL FUND BALANCE	126,070.45	187,516.77	(61,446.32)
TOTAL LIABILITIES & FUND BALANCE	127,000.95	189,102.82	(62,101.87)

WHISPER ROCK ESTATES COMMUNITY ASSOCIATION
 RESALES RESERVE STATEMENT - DETAIL
 12/31/2009

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
REVENUE							
7,812.50	13,150	(5,337.50)	84,668.75	157,800	(73,131.25)	157,800	73,131.25
(30,388.00)	(30,388)	0.00	(121,552.00)	(121,552)	0.00	(121,552)	0.00
129.18	0	129.18	1,272.40	0	1,272.40	0	(1,272.40)
(39,000.00)	0	(39,000.00)	(39,000.00)	0	(39,000.00)	0	39,000.00
(61,446.32)	(17,238)	(44,208.32)	(74,610.85)	36,248	(110,858.85)	36,248	110,858.85
EXPENSES							
0.00	212	212.00	3,317.57	2,500	(817.57)	2,500	(817.57)
0.00	0	0.00	655.55	0	(655.55)	0	(655.55)
0.00	413	413.00	0.00	5,000	5,000.00	5,000	5,000.00
0.00	2,310	2,310.00	0.00	27,720	27,720.00	27,720	27,720.00
0.00	2,935	2,935.00	3,973.12	35,220	31,246.88	35,220	31,246.88
(61,446.32)	(20,173)	(41,273.32)	(78,583.97)	1,028	(79,611.97)	1,028	79,611.97

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622(A)(9))

Nonprofits – if your annual report is due on or before September 25, 2008, you **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). If your nonprofit annual report is due after September 25, 2008, a financial statement is not required. **Cooperative marketing associations** must in all cases submit a financial statement. All other forms of corporations are exempt from filing a financial statement no matter what date the annual report was due.

ONLY NONPROFIT CORPORATIONS MUST ANSWER THIS QUESTION:

9A. MEMBERS (A.R.S. §10-11622(A)(6))

This corporation **DOES ☒** **DOES NOT ☐** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§ 10-202(D), 10-3202(D), 10-1622(A)(8) & 10-11622(A)(7))

A. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES ☐ NO ☒

If "YES" to A, the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1 through 3 above.

- | | |
|---|---|
| 1. Full birth name. | 5. Date and location of birth. |
| 2. Full present name and prior names used. | 6. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved; and the file or cause number of the case. |
| 3. Present home address. | |
| 4. All prior addresses for immediately preceding 7 year period. | |

B. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in the corporation, served in any such capacity or held a 20% interest in any other corporation on the bankruptcy or receivership of that other corporation?

One box must be marked: YES ☐ NO ☒

If "YES" to B, the following information **must be submitted** as an attachment to this report for each corporation subject to the statement above.

- (a) Name and address of each corporation and the persons involved.
- (b) State(s) in which it: (i) was incorporated and (ii) transacted business.
- (c) Dates of corporate operation.

11. STATEMENT OF BANKRUPTCY OR RECEIVERSHIP (A.R.S. §§ 10-1623 & 10-11623)

A. Has the **corporation** filed a petition for bankruptcy or appointed a receiver? **One box must be marked: YES ☐ NO ☒**

If "Yes" to A, the following information **must be submitted** as an attachment to this report:

1. All officers, directors, trustees and major stockholders of the corporation within one year of filing the petition for bankruptcy or the appointment of a receiver. If a major stockholder is a corporation, the statement shall list the current president, chairman of the board of directors and major stockholders of such corporate stockholder. "Major stockholder" means a shareholder possessing or controlling twenty per cent of the issued and outstanding shares or twenty per cent of any proprietary, beneficial or membership interest in the corporation.
2. Whether any such person has been an officer, director, trustee or major stockholder of any other corporation within one year of the bankruptcy or receivership of the other corporation. If so, for each such corporation give:
 - (a) Name and address of each corporation;
 - (b) States in which it: (i) was incorporated and (ii) transacted business.
 - (c) Dates of operation.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of perjury, that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of perjury that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Chris Harris Date 7.22.10 Name _____ Date _____

Signature [Signature] Signature _____

Title PRESIDENT Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)