



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission
01209261

DUE ON OR BEFORE 05/08/2005

FY04-05

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0840212-1
SIERRA RANCH III HOMEOWNERS ASSOCIATION
% R & R PROPERTY MGT LLC
2850 E CAMELBACK RD #315
PHOENIX, AZ 85016

RECEIVED
MAY 09 2005
ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2. Statutory Agent: BETSY PETCHIN Physical Address, If Different.
Mailing Address: 2850 E CAMELBACK #315 Physical Address:
City, State, Zip: PHOENIX, AZ 85016 City, State, Zip:

ACC USE ONLY

Fee \$ 10.00

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

- BUSINESS CORPORATIONS
- ___ 1. Accounting
 - ___ 2. Advertising
 - ___ 3. Aerospace
 - ___ 4. Agriculture
 - ___ 5. Architecture
 - ___ 6. Banking/Finance
 - ___ 7. Barbers/Cosmetology
 - ___ 8. Construction
 - ___ 9. Contractor
 - ___ 10. Credit/Collection
 - ___ 11. Education
 - ___ 12. Engineering
 - ___ 13. Entertainment
 - ___ 14. General Consulting
 - ___ 15. Health Care
 - ___ 16. Hotel/Motel
 - ___ 17. Import/Export
 - ___ 18. Insurance
 - ___ 19. Legal Services
 - ___ 20. Manufacturing
 - ___ 21. Mining
 - ___ 22. News Media
 - ___ 23. Pharmaceutical
 - ___ 24. Publishing/Printing
 - ___ 25. Ranching/Livestock
 - ___ 26. Real Estate
 - ___ 27. Restaurant/Bar
 - ___ 28. Retail Sales
 - ___ 29. Science/Research
 - ___ 30. Sports/Sporting Events
 - ___ 31. Technology(Computers)
 - ___ 32. Technology(General)
 - ___ 33. Television/Radio
 - ___ 34. Tourism/Convention Services
 - ___ 35. Transportation
 - ___ 36. Utilities
 - ___ 37. Veterinary Medicine/Animal Care
 - ___ 38. Other _____

- NON-PROFIT CORPORATIONS
- 1. ___ Charitable
 - 2. ___ Benevolent
 - 3. ___ Educational
 - 4. ___ Civic
 - 5. ___ Political
 - 6. ___ Religious
 - 7. ___ Social
 - 8. ___ Literary
 - 9. ___ Cultural
 - 10. ___ Athletic
 - 11. ___ Science/Research
 - 12. ___ Hospital/Health Care
 - 13. ___ Agricultural
 - 14. ___ Animal Husbandry
 - 15. Homeowner's Association
 - 16. ___ Professional, commercial industrial or trade association
 - 17. ___ Other _____

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. **Please Print or Type Clearly.**

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
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5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
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6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

Name: _____ Name: _____

NONE

Name: _____ Name: _____

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: Henry Jones

Title: President

Address: 2850 E Camelback Rd #315
Phx, AZ 85016

Date taking office: 2/16/05

Name: Barb Butler

Title: Secretary

Address: same

Date taking office: 2/16/05

Name: Clark Wilkerson

Title: Vice President

Address: same

Date taking office: 2/16/05

Name: Michael Ulrich

Title: Treasurer

Address: same

Date taking office: 2/16/05

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: Henry Jones

Address: same

Date taking office: 2/16/05

Name: Barb Butler

Address: same

Date taking office: 2/16/05

Name: Clark Wilkerson

Address: same

Date taking office: 2/16/05

Name: Michael Ulrich

Address: same

Date taking office: 2/16/05

SIERRA RANCH III HOMEOWNERS ASSOCIATION

BALANCE SHEET
DECEMBER 31, 2004

ASSETS

CURRENT ASSETS:

1015	Cash in Bank-Operating (FNB)	\$ 7,365.34	
1025	Cash in Bank-Reserves (FNB)	11,150.48	

	TOTAL CURRENT ASSETS		\$18,515.82

OTHER ASSETS:

	TOTAL ASSETS		\$18,515.82
			=====

MIKESELL ACCOUNTING
Sandra J. Mikesell, E.A.
15581 W. Amelia Drive, Goodyear, AZ 85338

SIERRA RANCH III HOMEOWNERS ASSOCIATION

BALANCE SHEET
DECEMBER 31, 2004

LIABILITIES AND CAPITAL

CAPITAL:			
2800	Retained Earnings (Prior)	\$14,963.95	
2880	Retained Earnings (Current)	3,551.87	

	TOTAL CAPITAL		18,515.82

	TOTAL LIABILITIES AND CAPITAL		\$18,515.82
			=====

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SIERRA RANCH III HOMEOWNERS ASSOCIATION
 INCOME STATEMENT
 FOR THE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2004

	CURRENT PERIOD	%	YEAR TO DATE	%
INCOME:				
3050 Homeowner Assessments	\$ 4,696.00	94.4	\$41,301.00	95.7
3100 Late Fees	5.00	.1	240.00	.6
3200 Transfer Fees	250.00	5.0	1,500.00	3.5
3250 NSF Fees	15.00	.3	40.00	.1
3300 Interest Income	6.42	.1	43.43	.1
3350 Fines	.00	.0	25.00	.1
	-----	-----	-----	-----
TOTAL INCOME	4,972.42	100.0	43,149.43	100.0
6000 OPERATING EXPENSES	2,363.25	47.5	39,597.56	91.8
	-----	-----	-----	-----
OPERATING PROFIT	2,609.17	52.5	3,551.87	8.2
	-----	-----	-----	-----
NET INCOME	\$ 2,609.17	52.5	\$ 3,551.87	8.2
	=====	=====	=====	=====

MIKESELL ACCOUNTING
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SIERRA RANCH III HOMEOWNERS ASSOCIATION
 SCHEDULE OF OPERATING EXPENSES
 FOR THE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2004

	CURRENT		YEAR	
	PERIOD	%	TO DATE	%
OPERATING EXPENSES:				
ADMINISTRATIVE:				
6005	Accounting	75.00	1.5	1,150.00 2.7
6020	Bank Charges	10.00	.2	35.00 .1
6030	Collection Expense	.00	.0	10.00 .0
6050	Homeowner Services	.00	.0	103.00 .2
6055	Insurance: Liability	.00	.0	2,110.03 4.9
6070	Legal	.00	.0	50.60 .1
6075	Management Expense	515.00	10.4	6,180.00 14.3
6080	Office Supplies & Expense	31.52	.6	1,213.62 2.8
6090	Permits/Licenses/Fees	.00	.0	10.00 .0
6135	Taxes-State Income Tax	.00	.0	45.00 .1
MAINTENANCE:				
Landscape Expense:				
6215	Monthly Landscape	1,100.00	22.1	13,200.00 30.6
6220	Seasonal Landscape	.00	.0	93.75 .2
6225	Weed Control/Fertilizer	.00	.0	562.23 1.3
6235	Tree Trimming/Removal/Maint	.00	.0	80.00 .2
6280	Backflow	.00	.0	48.33 .1
SUPPLIES:				
6305	Common Areas	70.75	1.4	353.43 .8
6320	Landscape	.00	.0	190.00 .4
UTILITIES:				
6405	Electric	7.90	.2	72.71 .2
6415	Water	353.15	7.1	12,434.38 28.8
REPAIRS:				
6502	Irrigation	199.93	4.0	1,655.48 3.8
IMPROVEMENTS/ADDITIONS:				
	TOTAL OPERATING EXPENSES	\$ 2,363.25	47.5	\$39,597.56 91.8

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9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** **DOES NOT** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: YES NO

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: YES NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only] One box **must** be marked: YES NO

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Henry A. Jones Date 5-6-2005 Name _____ Date _____
 Signature [Signature] Signature _____
 Title President Title _____
 (Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)