



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



00682667

DUE ON OR BEFORE 05/08/2003

FY02-03

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. REFER TO THE INSTRUCTIONS ON PAGE 4.

RECEIVED

APR - 4 2003

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

1. -0840212-1
SIERRA RANCH III HOMEOWNERS ASSOCIATION
% R & R PROPERTY MGT LLC
2850 E CAMELBACK RD #315
PHOENIX, AZ 85016

Business Phone: _____ (Business phone is optional.)
State of Domicile: **ARIZONA** Type of Corporation: **NON-PROFIT**

2. Statutory Agent: **BETSY PETCHIN**
Mailing Address: **2850 E CAMELBACK #315**
City, State, Zip: **PHOENIX, AZ 85016**

Physical Address, If Different.
Physical Address:
City, State, Zip:

ACC USE ONLY *PR 4-8-03*

Fee \$ 10

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

3. Secondary Address: *571195*
(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- 1. Accounting
- 2. Advertising
- 3. Aerospace
- 4. Agriculture
- 5. Architecture
- 6. Banking/Finance
- 7. Barbers/Cosmetology
- 8. Construction
- 9. Contractor
- 10. Credit/Collection
- 11. Education
- 12. Engineering
- 13. Entertainment
- 14. General Consulting
- 15. Health Care
- 16. Hotel/Motel
- 17. Import/Export
- 18. Insurance
- 19. Legal Services
- 20. Manufacturing
- 21. Mining
- 22. News Media
- 23. Pharmaceutical
- 24. Publishing/Printing
- 25. Ranching/Livestock
- 26. Real Estate
- 27. Restaurant/Bar
- 28. Retail Sales
- 29. Science/Research
- 30. Sports/Sporting Events
- 31. Technology(Computers)
- 32. Technology(General)
- 33. Television/Radio
- 34. Tourism/Convention Services
- 35. Transportation
- 36. Utilities
- 37. Veterinary Medicine/Animal Care
- 38. Other _____

NON-PROFIT CORPORATIONS

- 1. Charitable
- 2. Benevolent
- 3. Educational
- 4. Civic
- 5. Political
- 6. Religious
- 7. Social
- 8. Literary
- 9. Cultural
- 10. Athletic
- 11. Science/Research
- 12. Hospital/Health Care
- 13. Agricultural
- 14. Animal Husbandry
- 15. Homeowner's Association
- 16. Professional, commercial industrial or trade association
- 17. Other _____

5. CAPITALIZATION: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued. Please Print or Type Clearly.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. Please Type or Print Clearly.

Name: Name:

NONE

Name: Name:

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: Henry Jones

Title: Pres

Address: 2850 E. Camelback Rd #315 Phx, Az 85016

Date taking office: 3/26/02

Name: Joe Casias

Title: Sec.

Address: 2850 E. Camelback Rd #315 Phx, Az 85016

Date taking office: 3/26/02

Name: Jack Burnside

Title: VICE-PRES.

Address: 2850 E. Camelback Rd #315 Phx, Az 85016

Date taking office: 3/26/02

Name: Mike Ulrich

Title: Treas

Address: 2850 E. Camelback Rd #315 Phx, Az 85016

Date taking office: 3/26/02

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: Jack Burnside

Address: same as above

Date taking office: 3/26/02

Name: Joe Casias

Address: same as above

Date taking office: 3/26/02

Name: Henry Jones

Address: same as above

Date taking office: 3/26/02

Name: Mike Ulrich

Address: same as above

Date taking office: 3/26/02

SIERRA RANCH III HOMEOWNERS ASSOCIATION

BALANCE SHEET
DECEMBER 31, 2002

ASSETS

CURRENT ASSETS:			
1010	Cash in Bank-Operating	\$11,887.23	
1020	Cash in Bank-Reserves	4,082.67	

	TOTAL CURRENT ASSETS		\$15,969.90

OTHER ASSETS:			
	TOTAL ASSETS		\$15,969.90

MIKESELL ACCOUNTING
Sandra J. Mikesell, E.A.
15581 W. Amelia Drive, Goodyear, AZ 85338

SIERRA RANCH III HOMEOWNERS ASSOCIATION

BALANCE SHEET
DECEMBER 31, 2002

LIABILITIES AND CAPITAL

CAPITAL:			
2800	Retained Earnings (Prior)	\$ 7,283.51	
2880	Retained Earnings (Current)	8,686.39	

	TOTAL CAPITAL		15,969.90

	TOTAL LIABILITIES AND CAPITAL		\$15,969.90
			=====

MIKESELL ACCOUNTING
Sandra J. Mikesell, E.A.
15581 W. Amelia Drive, Goodyear, AZ 85338

SIERRA RANCH III HOMEOWNERS ASSOCIATION

INCOME STATEMENT

FOR THE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2002

	CURRENT		YEAR	
	PERIOD	%	TO DATE	%
INCOME:				
3050 Homeowner Assessments	\$ 3,795.00	97.1	\$40,119.00	98.4
3100 Late Fees	10.00	.3	243.00	.6
3150 Attorney Expense Reimbursement	101.00	2.6	371.00	.9
3250 NSF Fees	.00	.0	25.00	.1
3300 Interest Income	1.73	.0	29.43	.1
	-----	-----	-----	-----
TOTAL INCOME	3,907.73	100.0	40,787.43	100.0
6000 OPERATING EXPENSES	1,372.19	35.1	32,101.04	78.7
	-----	-----	-----	-----
OPERATING PROFIT	2,535.54	64.9	8,686.39	21.3
	-----	-----	-----	-----
NET INCOME	\$ 2,535.54	64.9	\$ 8,686.39	21.3
	=====	=====	=====	=====

MIKESELL ACCOUNTING
 Sandra J. Mikesell, E.A.
 15581 W. Amelia Drive, Goodyear, AZ 85338

SIERRA RANCH III HOMEOWNERS ASSOCIATION

SCHEDULE OF OPERATING EXPENSES
FOR THE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2002

	CURRENT		YEAR		
	PERIOD	%	TO DATE	%	
OPERATING EXPENSES:					
ADMINISTRATIVE:					
6005	Accounting	50.00	1.3	850.00	2.1
6050	Entertainment/Social	.00	.0	100.00	.3
6055	Insurance: Liability	.00	.0	1,059.00	2.6
6065	Late Fee Expense	39.00	1.0	193.50	.5
6070	Legal	4.80	.1	2,252.80	5.5
6075	Management Expense	515.00	13.2	6,180.00	15.2
6080	Office Supplies & Expense	70.07	1.8	948.92	2.3
6090	Permits/Licenses/Fees	.00	.0	10.00	.0
6135	Taxes-State Income Tax	.00	.0	45.00	.1
MAINTENANCE:					
Landscape Expense:					
6215	Monthly Landscape	.00	.0	10,505.00	25.8
SUPPLIES:					
6305	Common Areas	.00	.0	95.00	.2
6315	Irrigation	.00	.0	37.90	.1
6320	Landscape	.00	.0	113.70	.3
UTILITIES:					
6405	Electric	5.82	.2	64.64	.2
6415	Water	687.50	17.6	9,645.58	23.7
IMPROVEMENTS/ADDITIONS:					

	TOTAL OPERATING EXPENSES	\$ 1,372.19	35.1	\$32,101.04	78.7
		=====	=====	=====	=====

MIKESELL ACCOUNTING
Sandra J. Mikesell, E.A.
15581 W. Amelia Drive, Goodyear, AZ 85338

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6) Only Nonprofit Corporations must answer this question.

This corporation **DOES** **DOES NOT** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: **YES** **NO**

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.02, 10-1623 & 10-11623)

- A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: **YES** **NO**
- B) Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation? **[Underlined portion pertains to business corporations only]**

One box **must** be marked: **YES** **NO**

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Michael Ulrich Date 4/2/03 Name _____ Date _____

Signature [Signature] Signature _____

Title TREASUROR Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)