



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

Arizona Corporation Commission



00463255

DUE ON OR BEFORE 05/08/2002

FY01-02

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. REFER TO THE INSTRUCTIONS ON PAGE 4.

RECEIVED

MAR 20 2002

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

1. -0840212-1
SIERRA RANCH III HOMEOWNERS ASSOCIATION
% R & R PROPERTY MGT LLC
2850 E CAMELBACK RD #315
PHOENIX, AZ 85016

Business Phone: _____ (Business phone is optional.)
State of Domicile: **ARIZONA** Type of Corporation: **NON-PROFIT**

2. Arizona Statutory Agent: **BETSY PETCHIN**
Street Address: **2850 E CAMELBACK #315**
PHOENIX, AZ 85016
City, State, Zip:

Use this box only if appointing a new Statutory Agent

ACC USE ONLY
Fee \$ 10.00
Penalty \$ _____
Reinstate \$ _____
Expedite \$ _____
Resubmit \$ _____

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

- 370218
3. Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- 1. Accounting
- 2. Advertising
- 3. Aerospace
- 4. Agriculture
- 5. Architecture
- 6. Banking/Finance
- 7. Barbers/Cosmetology
- 8. Construction
- 9. Contractor
- 10. Credit/Collection
- 11. Education
- 12. Engineering
- 13. Entertainment
- 14. General Consulting
- 15. Health Care
- 16. Hotel/Motel
- 17. Import/Export
- 18. Insurance
- 19. Legal Services
- 20. Manufacturing
- 21. Mining
- 22. News Media
- 23. Pharmaceutical
- 24. Publishing/Printing
- 25. Ranching/Livestock
- 26. Real Estate
- 27. Restaurant/Bar
- 28. Retail Sales
- 29. Science/Research
- 30. Sports/Sporting Events
- 31. Technology(Computers)
- 32. Technology(General)
- 33. Television/Radio
- 34. Tourism/Convention Services
- 35. Transportation
- 36. Utilities
- 37. Veterinary Medicine/Animal Care
- 38. Other _____

NON-PROFIT CORPORATIONS

- 1. Charitable
- 2. Benevolent
- 3. Educational
- 4. Civic
- 5. Political
- 6. Religious
- 7. Social
- 8. Literary
- 9. Cultural
- 10. Athletic
- 11. Science/Research
- 12. Hospital/Health Care
- 13. Agricultural
- 14. Animal Husbandry
- 15. Homeowner's Association
- 16. Professional, commercial industrial or trade association
- 17. Other _____

5. CAPITALIZATION: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. Please Type or Print Clearly.

Name: Name:

NONE

Name: Name:

7. OFFICERS Please Type or Print Clearly.

Name: JACK BURNSIDE

Title: President

Address: 2850 E. Camelback #315 Phx, Az 85016

Date taking office: 3/26/01

Name: JOE CASIAS

Title: Secretary

Address: 2850 E. Camelback #315 Phx, Az 85016

Date taking office: 3/26/01

Name: HENRY JONES

Title: Vice-Pres.

Address: 2850 E. Camelback #315 Phx, Az 85016

Date taking office: 3/26/01

Name: BARB BUTLER

Title: Treasurer

Address: 2850 E. Camelback #315 Phx, Az 85016

Date taking office: 3/26/01

8. DIRECTORS Please Type or Print Clearly.

Name: Jack Burnside

Address: SAME

Date taking office: 3/26/01

Name: Joe Casias

Address: SAME

Date taking office: 3/26/01

Name: Henry Jones

Address: SAME

Date taking office: 3/26/01

Name: Barb Butler

Address: SAME

Date taking office: 3/26/01

SIERRA RANCH III HOMEOWNERS ASSOCIATION

BALANCE SHEET
DECEMBER 31, 2001

ASSETS

CURRENT ASSETS:			
1010	Cash in Bank-Ckg	\$ 4,730.27	
1020	Cash in Bank-Sav	2,553.24	

	TOTAL CURRENT ASSETS		\$ 7,283.51

OTHER ASSETS:			
	TOTAL ASSETS		\$ 7,283.51
			=====

SIERRA RANCH III HOMEOWNERS ASSOCIATION

BALANCE SHEET
DECEMBER 31, 2001

LIABILITIES AND CAPITAL

CAPITAL:			
2800	Retained Earnings (Prior)	\$ 6,649.70	
2880	Retained Earnings (Current)	633.81	

	TOTAL CAPITAL		7,283.51

	TOTAL LIABILITIES AND CAPITAL		\$ 7,283.51
			=====

SIERRA RANCH III HOMEOWNERS ASSOCIATION

INCOME STATEMENT
FOR THE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2001

	CURRENT		YEAR	
	PERIOD	%	TO DATE	%
INCOME:				
3050 Homeowner Assessments	\$ 3,098.00	96.1	\$34,392.01	95.8
3070 Builder Assessments	.00	.0	500.00	1.4
3100 Late Fees	10.00	.3	240.00	.7
3150 Attorney Expense Reimbursement	115.00	3.6	729.75	2.0
3250 NSF Fees	.00	.0	25.00	.1
3300 Interest Income	1.63	.1	25.65	.1
	-----		-----	
TOTAL INCOME	3,224.63	100.0	35,912.41	100.0
6000 OPERATING EXPENSES	4,271.14	132.5	35,278.60	98.2
	-----		-----	
OPERATING PROFIT	(1,046.51)	(32.5)	633.81	1.8
	-----		-----	
NET INCOME	\$ (1,046.51)	(32.5)	\$ 633.81	1.8
	=====		=====	

MIKESELL ACCOUNTING
Sandra J. Mikesell, E.A.
15581 W. Amelia Drive, Goodyear, AZ 85338

SIERRA RANCH III HOMEOWNERS ASSOCIATION

SCHEDULE OF OPERATING EXPENSES
FOR THE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2001

	CURRENT	%	YEAR	%	
	PERIOD		TO DATE		
OPERATING EXPENSES:					
ADMINISTRATIVE:					
6005	Accounting	25.00	.8	825.00	2.3
6055	Insurance: Liability	.00	.0	1,056.00	2.9
6065	Late Fee Expense	3.00	.1	77.50	.2
6070	Legal	12.50	.4	838.70	2.3
6075	Management Expense	515.00	16.0	6,180.00	17.2
6080	Office Supplies & Expense	15.99	.5	828.23	2.3
6090	Permits/Licenses/Fees	.00	.0	10.00	.0
6135	Taxes-State Income Tax	.00	.0	45.00	.1
MAINTENANCE:					
Landscape Expense:					
6215	Monthly Landscape	955.00	29.6	9,740.00	27.1
6248	Pest Control	150.00	4.7	225.00	.6
SUPPLIES:					
6305	Common Areas	.00	.0	326.67	.9
UTILITIES:					
6405	Electric	5.82	.2	59.39	.2
6415	Water	2,588.83	80.3	15,067.11	42.0
IMPROVEMENTS/ADDITIONS:					
TOTAL OPERATING EXPENSES					
		\$ 4,271.14	132.5	\$35,278.60	98.2
		=====	=====	=====	=====

MIKESELL ACCOUNTING
Sandra J. Mikesell, E.A.
15581 W. Amelia Drive, Goodyear, AZ 85338

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-11622.A.9)

Nonprofit corporations must attach a financial statement (balance sheet including assets, liabilities and equity). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6) Nonprofit Corporations Only

This corporation does [X] does not [] have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to profit corporations only]

- 1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
(a) fraud or registration provisions of the securities laws of that jurisdiction, or
(b) the consumer fraud laws of that jurisdiction, or
(c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES [] NO [X]

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- 1. Full name and prior names used.
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7 year period).
5. Date and location of birth.
6. Social Security Number
7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

11. STATEMENT OF BANKRUPTCY (A.R.S. §§10-202.D.2 & 10-3202.02)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation? [Underlined portion pertains to profit corporations only]

One box must be marked: YES [] NO [X]

Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above.

- 1) The names and addresses of each corporation and the person or persons involved. 2) The state in which each corporation was incorporated b) transacted business. 3) The dates of corporate operation.

12. SIGNATURES

CAUTION: Annual Reports must be signed by a duly authorized officer. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name JACIE BURNSIDE Date 3/18/02 Name Joseph G. Casius Date 3/18/02

Signature [Signature] Signature Joseph G. Casius

Title PRESIDENT Title Secretary

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)