



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

Arizona Corporation Commission



00285570

DUE ON OR BEFORE 05/08/2001

FY00-01

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. REFER TO THE INSTRUCTIONS ON PAGE 4.

RECEIVED

MAR 28 2001

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

-0840212-1

1. **SIERRA RANCH III HOMEOWNERS ASSOCIATION**
% R & R PROPERTY MGT LLC
2850 E CAMELBACK RD #315
PHOENIX, AZ 85016

Business Phone: _____ (Business phone is optional.)
State of Domicile: **ARIZONA** Type of Corporation: **NON-PROFIT**

2. Arizona Statutory Agent: **BETSY BETCHIN**
Street Address: **2850 E CAMELBACK #315**
(NOT P.O. BOX)
City, State, Zip: **PHOENIX AZ 85016-**

Use this box only if appointing a new Statutory Agent

ACC USE ONLY

Fee \$ 10

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Resubmit \$ _____

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Betsy Betchin
Signature of new Statutory Agent

3. Secondary Address: _____
(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- 1. Accounting
- 2. Advertising
- 3. Aerospace
- 4. Agriculture
- 5. Architecture
- 6. Banking/Finance
- 7. Barbers/Cosmetology
- 8. Construction
- 9. Contractor
- 10. Credit/Collection
- 11. Education
- 12. Engineering
- 13. Entertainment
- 14. General Consulting
- 15. Health Care
- 16. Hotel/Motel
- 17. Import/Export
- 18. Insurance
- 19. Legal Services
- 20. Manufacturing
- 21. Mining
- 22. News Media
- 23. Pharmaceutical
- 24. Publishing/Printing
- 25. Ranching/Livestock
- 26. Real Estate
- 27. Restaurant/Bar
- 28. Retail Sales
- 29. Science/Research
- 30. Sports/Sporting Events
- 31. Technology(Computers)
- 32. Technology(General)
- 33. Television/Radio
- 34. Tourism/Convention Services
- 35. Transportation
- 36. Utilities
- 37. Veterinary Medicine/Animal Care
- 38. Other _____

NON-PROFIT CORPORATIONS

- 1. Charitable
- 2. Benevolent
- 3. Educational
- 4. Civic
- 5. Political
- 6. Religious
- 7. Social
- 8. Literary
- 9. Cultural
- 10. Athletic
- 11. Science/Research
- 12. Hospital/Health Care
- 13. Agricultural
- 14. Animal Husbandry
- 15. Homeowner's Association
- 16. Professional, commercial industrial or trade association
- 17. Other _____

5. CAPITALIZATION: (Business Corporations and Business Trusts are REQUIRED to complete this section.) Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are REQUIRED to complete this section.) List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. Please Type or Print Clearly.

Name: Name:

NONE

Name: Name:

7. OFFICERS Please Type or Print Clearly.

Name: Jack Burnside
Title: President
Address: 9865 E. Idaho Ave. Mesa, AZ 85208

Date taking office: 2-29-00
Name: Barb Butler
Title: Treasurer
Address: 9658 E. Irwin Ave Mesa, AZ 85208
Date taking office: 2-29-00

Name: Henry Jones
Title: Vice-President
Address: 9863 E. Irwin Ave Mesa, AZ 85208

Date taking office: 2-29-00
Name: Joseph Casias
Title: Secretary
Address: 9633 E. Irwin Ave. Mesa, AZ 85208
Date taking office: 2-29-00

8. DIRECTORS Please Type or Print Clearly.

Name: Jack Burnside
Address: Same as above
Date taking office: 2-29-00

Name: Barb Butler
Address: Same as above
Date taking office: 2-29-00

Name: Henry Jones
Address: Same as above
Date taking office: 2-29-00

Name: Joseph Casias
Address: Same as above
Date taking office: 2-29-00

SIERRA RANCH III HOMEOWNERS ASSOCIATION

08402121

BALANCE SHEET
DECEMBER 31, 2000

ASSETS

CURRENT ASSETS:

1010	Cash in Bank-Ckg	\$ 4,122.11	
1020	Cash in Bank-Sav	2,527.59	

	TOTAL CURRENT ASSETS		\$ 6,649.70

OTHER ASSETS:

TOTAL ASSETS			\$ 6,649.70
			=====

MIKESELL ACCOUNTING
Sandra J. Mikesell, E.A.
15581 W. Amelia Drive, Goodyear, AZ 85338

SIERRA RANCH III HOMEOWNERS ASSOCIATION

- 0840212-1

BALANCE SHEET
DECEMBER 31, 2000

LIABILITIES AND CAPITAL

CAPITAL:	
2800	Retained Earnings (Prior) \$ 3,459.57
2880	Retained Earnings (Current) 3,190.13

	TOTAL CAPITAL 6,649.70

	TOTAL LIABILITIES AND CAPITAL \$ 6,649.70
	=====

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SIERRA RANCH III HOMEOWNERS ASSOCIATION

0840212-1

INCOME STATEMENT
FOR THE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2000

	CURRENT PERIOD	%	YEAR TO DATE	%
INCOME:				
3050 Homeowner Assessments	\$ 2,868.00	76.4	\$31,686.60	89.1
3070 Builder Assessments	.00	.0	2,500.00	7.0
3100 Late Fees	20.00	.5	174.00	.5
3150 Attorney Expense Reimbursement	861.25	23.0	1,164.75	3.3
3300 Interest Income	2.55	.1	27.59	.1
	-----	-----	-----	-----
TOTAL INCOME	3,751.80	100.0	35,552.94	100.0
6000 OPERATING EXPENSES	1,349.23	36.0	32,362.81	91.0
	-----	-----	-----	-----
OPERATING PROFIT	2,402.57	64.0	3,190.13	9.0
	-----	-----	-----	-----
NET INCOME	\$ 2,402.57	64.0	\$ 3,190.13	9.0
	=====	=====	=====	=====

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SIERRA RANCH III HOMEOWNERS ASSOCIATION

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SCHEDULE OF OPERATING EXPENSES
FOR THE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2000

	CURRENT PERIOD	%	YEAR TO DATE	%	
OPERATING EXPENSES:					
ADMINISTRATIVE:					
6005	Accounting	50.00	1.3	800.00	2.3
6055	Insurance: Liability	.00	.0	1,131.00	3.2
6065	Late Fee Expense	20.00	.5	154.00	.4
6070	Legal	132.20	3.5	1,489.60	4.2
6075	Management Expense	515.00	13.7	6,240.00	17.6
6080	Office Supplies & Expense	27.82	.7	881.72	2.5
6090	Permits/Licenses/Fees	.00	.0	20.00	.1
6135	Taxes-State Income Tax	.00	.0	45.00	.1
MAINTENANCE:					
Landscape Expense:					
6215	Monthly Landscape	550.00	14.7	9,850.00	27.7
SUPPLIES:					
6305	Common Areas	.00	.0	30.00	.1
UTILITIES:					
6405	Electric	.00	.0	95.36	.3
6415	Water	54.21	1.4	11,626.13	32.7
IMPROVEMENTS/ADDITIONS:					
TOTAL OPERATING EXPENSES					
		\$ 1,349.23	36.0	\$32,362.81	91.0
		=====	=====	=====	=====

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9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-11622.A.9)

0840 212-1

Nonprofit corporations **must attach** a financial statement (balance sheet including assets, liabilities and equity). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6) Nonprofit Corporations Only

This corporation **does** **does not** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to profit corporations only]**

- 1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
- 2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
- 3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: **YES** **NO**

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §§10-202.D.2 & 10-3202.02)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation? **[Underlined portion pertains to profit corporations only]**

One box **must** be marked: **YES** **NO**

Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

- 1) The names and addresses of each corporation and the person or persons involved.
- 2) The state in which each corporation was incorporated
- 3) The dates of corporate operation.

12. SIGNATURES

CAUTION: Annual Reports must be signed by a duly authorized officer. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>Joseph Casias</u>	Date <u>3/14/01</u>	Name <u>JACK BURNSIDE</u>	Date <u>3-26-01</u>
Signature <u>Joseph Casias</u>		Signature <u>[Signature]</u>	
Title <u>Secretary</u>		Title <u>PRESIDENT</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)