



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



DUE ON OR BEFORE 2/21/2009

FILING FEE \$10.00

PLEASE READ ALL INSTRUCTIONS. The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§ 10-121(A) & 10-3121(A). YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation.

RECEIVED

FEB 19 2009

1. 0816543-4

Sunflower Community Association, Inc.
9401 N. Sunflower Park Drive
Tucson AZ 85743

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: 520-572-9780 (Business phone is optional.)

State of Domicile: Arizona

Type of Corporation: Non-Profit

2.

Statutory Agent: Jonathan Olcott
180 W Magee #164
Oro Valley AZ 85704

Statutory Agent's Street or Physical Address, If Different.

ACC USE ONLY

Fee \$ _____
Penalty \$ _____
Reinstate\$ _____
Expedite \$ _____
Resubmit\$ _____

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below. Note that the agent address must be in Arizona.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

X N/A

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section).

X N/A

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| ☐ 1. Accounting | ☐ 20. Manufacturing |
| ☐ 2. Advertising | ☐ 21. Mining |
| ☐ 3. Aerospace | ☐ 22. News Media |
| ☐ 4. Agriculture | ☐ 23. Pharmaceutical |
| ☐ 5. Architecture | ☐ 24. Publishing/Printing |
| ☐ 6. Banking/Finance | ☐ 25. Ranching/Livestock |
| ☐ 7. Barbers/Cosmetology | ☐ 26. Real Estate |
| ☐ 8. Construction | ☐ 27. Restaurant/Bar |
| ☐ 9. Contractor | ☐ 28. Retail Sales |
| ☐ 10. Credit/Collection | ☐ 29. Science/Research |
| ☐ 11. Education | ☐ 30. Sports/Sporting Events |
| ☐ 12. Engineering | ☐ 31. Technology(Computers) |
| ☐ 13. Entertainment | ☐ 32. Technology(General) |
| ☐ 14. General Consulting | ☐ 33. Television/Radio |
| ☐ 15. Health Care | ☐ 34. Tourism/Convention Services |
| ☐ 16. Hotel/Motel | ☐ 35. Transportation |
| ☐ 17. Import/Export | ☐ 36. Utilities |
| ☐ 18. Insurance | ☐ 37. Veterinary Medicine/Animal Care |
| ☐ 19. Legal Services | ☐ 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|---|
| ☐ 1. Charitable |
| ☐ 2. Benevolent |
| ☐ 3. Educational |
| ☐ 4. Civic |
| ☐ 5. Political |
| ☐ 6. Religious |
| ☐ 7. Social |
| ☐ 8. Literary |
| ☐ 9. Cultural |
| ☐ 10. Athletic |
| ☐ 11. Science/Research |
| ☐ 12. Hospital/Health Care |
| ☐ 13. Agricultural |
| ☐ 14. Cooperative Marketing Association |
| ☐ 15. Animal Husbandry |
| ☒ 16. Homeowner's Association |
| ☐ 17. Professional, commercial industrial or trade association |
| ☐ 18. Other _____ |

5. CAPITALIZATION:(For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

0816543-4

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized.

Number of Shares/Certificates Authorized

Class

Series Within Class (if any)

N/A

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued

Class

Series Within Class (if any)

N/A

6. SHAREHOLDERS:(For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE ☒

Name: _____

Name: _____

Name: _____

Name: _____

7. OFFICERS

Name:

Larry Ott

Name:

Susan Page

Title:

President

Title:

Vice-President

Address:

9401 N Sunflower Park Dr
Tucson AZ 85743

Address:

same

Date taking office:

11/2/07

Date taking office:

11/2/07

Name:

Darrell R Smith

Name:

Carol Chaloupka

Title:

Treasurer

Title:

Secretary

Address:

same

Address:

same

Date taking office:

11/7/08

Date taking office:

11/7/08

8. DIRECTORS

Name:

Elaine Flanigan

Name:

Address:

same

Address:

Date taking office:

11/7/08

Date taking office:

Name:

Name:

Address:

Address:

Date taking office:

Date taking office:

SUNFLOWER COMMUNITY ASSOCIATION, INC.
Statement of Assets, Liabilities, and Fund Balances
September 30, 2008
(With Comparative Totals for 2007)

	2008			2007
	Operating Fund	Reserve Fund	Total	Total
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 354,433	\$ 782,904	\$ 1,137,337	\$ 1,193,262
Assessments receivable	1,939	-	1,939	815
Accrued interest receivable	-	-	-	5,881
Taxes receivable	1,112	874	1,986	-
Due (to) from other funds	45,878	(45,878)	-	-
Prepaid expenses	15,422	-	15,422	10,446
Total current assets	418,784	737,900	1,156,684	1,210,404
Property and equipment, net	47,852	-	47,852	51,466
TOTAL ASSETS	\$ 466,636	\$ 737,900	\$ 1,204,536	\$ 1,261,870
LIABILITIES AND FUND BALANCES				
Current Liabilities				
Accounts payable	\$ 18,869	\$ -	\$ 18,869	\$ 11,376
Prepaid assessments	312,022	-	312,022	281,665
Accrued expenses	14,896	-	14,896	18,701
Income taxes payable	-	-	-	1,469
Total current liabilities	345,787	-	345,787	313,211
Fund Balances				
Unreserved	120,849	-	120,849	170,245
Reserved - Community Improvements	-	20,856	20,856	-
Reserved - Replacements	-	717,044	717,044	778,414
Total fund balances	120,849	737,900	858,749	948,659
TOTAL LIABILITIES AND FUND BALANCES	\$ 466,636	\$ 737,900	\$ 1,204,536	\$ 1,261,870

The accompanying notes are an integral part of the financial statements

SUNFLOWER COMMUNITY ASSOCIATION, INC.
Statement of Revenues, Expenses, and Changes in Fund Balances
For the Year Ended September 30, 2008
(With Comparative Totals for 2007)

	2008			2007
	Operating Fund	Reserve Fund	Total	Total
Revenues				
Assessments	\$ 783,270	\$ 57,053	\$ 840,323	\$ 840,323
Interest and dividend income	7,974	31,506	39,480	50,833
Activities fees	28,383	-	28,383	21,660
Newsletter advertising income	28,284	-	28,284	24,175
Community improvement fees	-	20,856	20,856	-
Miscellaneous	16,376	-	16,376	7,941
Document and transfer fees	11,400	-	11,400	11,400
Clubhouse room rentals	8,500	-	8,500	11,354
Total Revenues	884,187	109,415	993,602	967,686
Expenses				
Personnel costs	400,322	-	400,322	405,633
Repairs and maintenance	141,552	137,424	278,976	199,659
Utilities	121,320	-	121,320	108,853
Dues and subscriptions	75,618	-	75,618	75,308
Professional services	43,418	-	43,418	26,962
Activities	29,396	-	29,396	22,916
Insurance	28,551	-	28,551	28,141
Newsletter	20,546	-	20,546	18,697
Pool maintenance	18,188	-	18,188	7,523
Office expense	17,663	-	17,663	16,583
Depreciation	13,313	-	13,313	12,511
Janitorial	10,400	-	10,400	9,949
Automobile	7,311	-	7,311	6,994
Income taxes	3,570	2,805	6,375	8,349
Trash service	4,151	-	4,151	4,366
Miscellaneous	4,674	-	4,674	7,157
Pest control	1,650	-	1,650	1,375
Training	1,640	-	1,640	5,357
Total Expenses	943,283	140,229	1,083,512	966,333
Excess (deficiency) of revenues over (under) expenses	(59,096)	(30,814)	(89,910)	1,353
Transfers	9,700	(9,700)	-	-
Fund balances - beginning of year	170,245	778,414	948,659	947,306
FUND BALANCES - END OF YEAR	\$ 120,849	\$ 737,900	\$ 858,749	\$ 948,659

The accompanying notes are an integral part of the financial statements

SUNFLOWER COMMUNITY ASSOCIATION, INC.

**Statement of Cash Flows
September 30, 2008
(With Comparative Totals for 2007)**

	2008			2007
	Operating Fund	Reserve Fund	Total	Total
Cash Flows from Operating Activities				
Excess (deficiency) of revenues over (under) expenses	\$ (59,096)	\$ (30,814)	\$ (89,910)	\$ 1,353
Adjustments to reconcile excess (deficiency) of revenues over (under) expenses to net cash provided by (used by) operating activities:				
Depreciation	13,313	-	13,313	12,511
Interfund borrowings	(34,245)	34,245	-	-
(Increase) decrease:				
Assessments receivable	(1,124)	-	(1,124)	(771)
Accrued interest receivable	-	5,881	5,881	(1,707)
Prepaid expenses	(4,976)	-	(4,976)	1,107
Increase (decrease):				
Accounts payable	7,493	-	7,493	(9,578)
Prepaid assessments	30,357	-	30,357	(23,645)
Accrued expenses	(3,805)	-	(3,805)	943
Income taxes payable	(1,935)	(1,519)	(3,454)	(422)
NET CASH PROVIDED BY (USED BY) OPERATING ACTIVITIES	<u>(54,018)</u>	<u>7,793</u>	<u>(46,225)</u>	<u>(20,209)</u>
Cash Flows from Investing Activities				
Acquisition of property and equipment	(9,700)	-	(9,700)	(2,038)
Investment redemptions	-	-	-	223,346
NET CASH PROVIDED BY (USED BY) INVESTING ACTIVITIES	<u>(9,700)</u>	<u>-</u>	<u>(9,700)</u>	<u>221,308</u>
Cash Flows from Financing Activities				
Interfund transfers	9,700	(9,700)	-	-
NET CASH PROVIDED BY (USED BY) FINANCING ACTIVITIES	<u>9,700</u>	<u>(9,700)</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash	(54,018)	(1,907)	(55,925)	201,099
Cash - Beginning of Year	408,451	784,811	1,193,262	992,163
CASH - END OF YEAR	<u>\$ 354,433</u>	<u>\$ 782,904</u>	<u>\$ 1,137,337</u>	<u>\$ 1,193,262</u>
Supplemental Disclosure				
Income taxes paid	\$ 4,393	\$ 3,451	\$ 7,844	\$ 6,880

The accompanying notes are an integral part of the financial statements

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622(A)(9))

Nonprofits – if your annual report is due on or before September 25, 2008, you **must attach** a financial statement (e.g. income/expense statement,

Cooperative marketing associations must in all cases submit a financial statement. All other forms of corporations are exempt from filing a financial statement no matter what date the annual report was due.

ONLY NONPROFIT CORPORATIONS MUST ANSWER THIS QUESTION:

9A. MEMBERS (A.R.S. §10-11622(A)(6))

This corporation **DOES** ☐ **DOES NOT** ☒ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§ 10-202(D), 10-3202(D), 10-1622(A)(8) & 10-11622(A)(7))

A. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES ☐ **NO** ☒

If "YES" to A, the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1 through 3 above.

- | | |
|---|---|
| 1. Full birth name. | 5. Date and location of birth. |
| 2. Full present name and prior names used. | 6. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved; and the file or cause number of the case. |
| 3. Present home address. | |
| 4. All prior addresses for immediately preceding 7 year period. | |

B. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in the corporation, served in any such capacity or held a 20% interest in any other corporation on the bankruptcy or receivership of that other corporation?

One box must be marked: YES ☐ **NO** ☒

If "YES" to B, the following information **must be submitted** as an attachment to this report for each corporation subject to the statement above.

- (a) Name and address of each corporation and the persons involved.
- (b) State(s) in which it: (i) was incorporated and (ii) transacted business.
- (c) Dates of corporate operation.

11. STATEMENT OF BANKRUPTCY OR RECEIVERSHIP (A.R.S. §§ 10-1623 & 10-11623)

A. Has the **corporation** filed a petition for bankruptcy or appointed a receiver? **One box must be marked: YES** ☐ **NO** ☒

If "Yes" to A, the following information **must be submitted** as an attachment to this report:

1. All officers, directors, trustees and major stockholders of the corporation within one year of filing the petition for bankruptcy or the appointment of a receiver. If a major stockholder is a corporation, the statement shall list the current president, chairman of the board of directors and major stockholders of such corporate stockholder. "Major stockholder" means a shareholder possessing or controlling twenty per cent of the issued and outstanding shares or twenty per cent of any proprietary, beneficial or membership interest in the corporation.
2. Whether any such person has been an officer, director, trustee or major stockholder of any other corporation within one year of the bankruptcy or receivership of the other corporation. If so, for each such corporation give:
 - (a) Name and address of each corporation;
 - (b) States in which it: (i) was incorporated and (ii) transacted business.
 - (c) Dates of operation.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of perjury, that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of perjury that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>LARRY A. OTT</u>	Date <u>2/17/09</u>	Name <u>Darrell R. Smith</u>	Date <u>2-17-09</u>
Signature <u>[Signature]</u>		Signature <u>[Signature]</u>	
Title <u>PRESIDENT</u>		Title <u>Treasurer</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

