



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



02173558

DUE ON OR BEFORE 02/21/2008

FY07-08

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0816543-4
SUNFLOWER COMMUNITY ASSOCIATION, INC.
9401 SUNFLOWER PARK DR
TUCSON, AZ 85743

RECEIVED

JAN 11 2008

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. Statutory Agent: JONATHAN OLCOTT Physical Address, If Different.
Mailing Address: 180 W MAGEE #164 Physical Address:
City, State, Zip: ORO VALLEY, AZ 85704 City, State, Zip:

ACC USE ONLY

Fee \$ _____
Penalty \$ _____
Reinstate \$ _____
Expedite \$ _____
Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

X N/A

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

X (Foreign Corporations are
REQUIRED to complete
this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| ☐ 1. Accounting | ☐ 20. Manufacturing |
| ☐ 2. Advertising | ☐ 21. Mining |
| ☐ 3. Aerospace | ☐ 22. News Media |
| ☐ 4. Agriculture | ☐ 23. Pharmaceutical |
| ☐ 5. Architecture | ☐ 24. Publishing/Printing |
| ☐ 6. Banking/Finance | ☐ 25. Ranching/Livestock |
| ☐ 7. Barbers/Cosmetology | ☐ 26. Real Estate |
| ☐ 8. Construction | ☐ 27. Restaurant/Bar |
| ☐ 9. Contractor | ☐ 28. Retail Sales |
| ☐ 10. Credit/Collection | ☐ 29. Science/Research |
| ☐ 11. Education | ☐ 30. Sports/Sporting Events |
| ☐ 12. Engineering | ☐ 31. Technology(Computers) |
| ☐ 13. Entertainment | ☐ 32. Technology(General) |
| ☐ 14. General Consulting | ☐ 33. Television/Radio |
| ☐ 15. Health Care | ☐ 34. Tourism/Convention Services |
| ☐ 16. Hotel/Motel | ☐ 35. Transportation |
| ☐ 17. Import/Export | ☐ 36. Utilities |
| ☐ 18. Insurance | ☐ 37. Veterinary Medicine/Animal Care |
| ☐ 19. Legal Services | ☐ 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|--|
| ☐ 1. Charitable |
| ☐ 2. Benevolent |
| ☐ 3. Educational |
| ☐ 4. Civic |
| ☐ 5. Political |
| ☐ 6. Religious |
| ☐ 7. Social |
| ☐ 8. Literary |
| ☐ 9. Cultural |
| ☐ 10. Athletic |
| ☐ 11. Science/Research |
| ☐ 12. Hospital/Health Care |
| ☐ 13. Agricultural |
| ☐ 14. Animal Husbandry |
| ☒ 15. Homeowner's Association |
| ☐ 16. Professional, commercial
industrial or trade association |
| ☐ 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. **Please Print or Type Clearly.**

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized** Class Series Within Class (if any)

N/A

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued** Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

NONE ☒ Name: _____ Name: _____

Name: _____ Name: _____

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: Larry Ott Name: Sharon Nelson

Title: President Title: Vice President

Address: 9401 N Sunflower Park Dr Address: same
Tucson AZ 85743

Date taking office: 11/2/07 Date taking office: 11/2/07

Name: Dennis Casey Name: Tom Vana

Title: Secretary Title: Treasurer

Address: same Address: same

Date taking office: 11/2/07 Date taking office: 10/6/06

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: Susan Page Name: _____

Address: same Address: _____

Date taking office: 11/2/07 Date taking office: _____

Name: _____ Name: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

SUNFLOWER COMMUNITY ASSOCIATION, INC.
Statement of Assets, Liabilities, and Fund Balances
September 30, 2006

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 318,372	\$ 673,791	\$ 992,163
Investments	121,844	101,502	223,346
Assessments receivable	44	-	44
Accrued interest receivable	-	4,174	4,174
Due from reserve fund	7,254	-	7,254
Prepaid expenses	11,553	-	11,553
Total current assets	459,067	779,467	1,238,534
Property and equipment, net	61,939	-	61,939
TOTAL ASSETS	<u>\$ 521,006</u>	<u>\$ 779,467</u>	<u>\$ 1,300,473</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities			
Accounts payable	\$ 20,954	\$ -	\$ 20,954
Prepaid assessments	305,310	-	305,310
Accrued expenses	17,758	-	17,758
Income taxes payable	1,059	832	1,891
Due to operating fund	-	7,254	7,254
Total current liabilities	345,081	8,086	353,167
Fund Balances			
Unreserved	175,925	-	175,925
Reserved - Replacements	-	771,381	771,381
Total fund balances	175,925	771,381	947,306
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 521,006</u>	<u>\$ 779,467</u>	<u>\$ 1,300,473</u>

The accompanying notes are an integral part of the financial statements

SUNFLOWER COMMUNITY ASSOCIATION, INC.
Statement of Revenues, Expenses, and Changes in Fund Balances
For the Year Ended September 30, 2006

	Operating Fund	Replacement Fund	Total
Revenues			
Assessments	\$ 720,514	\$ 119,809	\$ 840,323
Document and transfer fees	17,400	-	17,400
Newsletter advertising income	24,298	-	24,298
Activities fees	29,021	-	29,021
Clubhouse room rentals	11,488	-	11,488
Interest and dividend income	7,709	29,569	37,278
Miscellaneous	8,712	592	9,304
Total Revenues	<u>819,142</u>	<u>149,970</u>	<u>969,112</u>
Expenses			
Personnel costs	370,313	-	370,313
Repairs and maintenance	75,758	76,677	152,435
Utilities	103,323	-	103,323
Dues and subscriptions	69,790	-	69,790
Insurance	27,993	-	27,993
Activities	25,894	-	25,894
Office expense	20,306	-	20,306
Newsletter	19,941	-	19,941
Professional services	15,361	-	15,361
Pool maintenance	11,701	-	11,701
Depreciation	11,295	-	11,295
Janitorial	10,083	-	10,083
Income taxes	3,836	3,014	6,850
Training	5,888	-	5,888
Miscellaneous	5,280	-	5,280
Automobile	4,159	-	4,159
Trash service	3,287	-	3,287
Pest control	2,060	-	2,060
Total Expenses	<u>786,268</u>	<u>79,691</u>	<u>865,959</u>
Excess (deficiency) of revenues over (under) expenses	32,874	70,279	103,153
Fund balances - beginning of year	223,790	620,363	844,153
Transfers	(80,739)	80,739	-
FUND BALANCES - END OF YEAR	<u>\$ 175,925</u>	<u>\$ 771,381</u>	<u>\$ 947,306</u>

The accompanying notes are an integral part of the financial statements

SUNFLOWER COMMUNITY ASSOCIATION, INC.
Statement of Cash Flows
For the Year Ended September 30, 2006

	Operating Fund	Replacement Fund	Total
Cash Flows from Operating Activities			
Excess (deficiency) of revenues over (under) expenses	\$ 32,874	\$ 70,279	\$ 103,153
Adjustments to reconcile excess (deficiency) of revenues over (under) expenses to net cash provided by operating activities:			
Depreciation	11,295	-	11,295
Interfund transfers	(80,739)	80,739	-
Interfund borrowings	(5,814)	5,814	-
(Increase) decrease in assets:			
Assessments receivable	1,716	-	1,716
Accrued interest receivable	-	540	540
Prepaid expenses	(3,137)	-	(3,137)
Increase (decrease) in liabilities:			
Accounts payable	11,189	-	11,189
Prepaid assessments	14,048	-	14,048
Accrued expenses	872	-	872
Income taxes payable	971	795	1,766
NET CASH PROVIDED BY (USED BY) OPERATING ACTIVITIES	<u>(16,725)</u>	<u>158,167</u>	<u>141,442</u>
Cash Flows from Investing Activities			
Acquisition of property and equipment	(11,243)	-	(11,243)
Investment purchases	(487,376)	(406,008)	(893,384)
Investment redemptions	365,532	304,506	670,038
NET CASH USED BY INVESTING ACTIVITIES	<u>(133,087)</u>	<u>(101,502)</u>	<u>(234,589)</u>
Net increase (decrease) in cash	(149,812)	56,665	(93,147)
Cash - Beginning of Year	468,184	617,126	1,085,310
CASH - END OF YEAR	<u>\$ 318,372</u>	<u>\$ 673,791</u>	<u>\$ 992,163</u>
Supplemental Disclosure			
Income taxes paid	<u>\$ 4,445</u>	<u>\$ -</u>	<u>\$ 4,445</u>

The accompanying notes are an integral part of the financial statements

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☐ **DOES NOT** ☒ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked:

YES ☐ NO ☒

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|--|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; |
| 4. Prior addresses (for immediate preceding 7 year period). | the date and location; the court and public agency involved, and the file or cause number of the case. |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box **must** be marked:

YES ☐ NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box **must** be marked:

YES ☐ NO ☒

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>LARRY ETT</u>	Date <u>1-9-08</u>	Name <u>Dennis Casey</u>	Date <u>12-28-07</u>
Signature <u>[Signature]</u>		Signature <u>[Signature]</u>	
Title <u>PRESIDENT</u>		Title <u>SECRETARY</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)