



Your
copy

STATE OF ARIZONA CORPORATION COMMISSION CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



01537766

DUE ON OR BEFORE 02/21/2006

FY05-06

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0816543-4
SUNFLOWER COMMUNITY ASSOCIATION, INC.
9401 SUNFLOWER PARK DR
TUCSON, AZ 85743

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MAR 20 2006

Business Phone: _____

(Business phone is optional.)

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. Statutory Agent: ~~DAVID MCEVOY~~ Jonathan Olcott
Mailing Address: ~~2701 E SPEEDWAY~~ 180 W Magee #164
City, State, Zip: ~~TUCSON, AZ 85716~~ Oro Valley AZ 85704
Physical Address: 180 W Magee #164
City, State, Zip: Oro Valley AZ 85704
NO \$522.06 IPR 3A006 \$22.06
Use this box only if appointing a new Statutory Agent

ACC USE ONLY

Fee \$ 10
Penalty \$ _____
Reinstate \$ _____
Expedite \$ _____
Resubmit \$ _____

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Jonathan Olcott
Printed Name of new Statutory Agent

RECEIVED

3. Secondary Address:

(Foreign Corporations are
REQUIRED to complete
this section).

MAY 22 2006

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

1. Accounting
2. Advertising
3. Aerospace
4. Agriculture
5. Architecture
6. Banking/Finance
7. Barbers/Cosmetology
8. Construction
9. Contractor
10. Credit/Collection
11. Education
12. Engineering
13. Entertainment
14. General Consulting
15. Health Care
16. Hotel/Motel
17. Import/Export
18. Insurance
19. Legal Services
20. Manufacturing
21. Mining
22. News Media
23. Pharmaceutical
24. Publishing/Printing
25. Ranching/Livestock
26. Real Estate
27. Restaurant/Bar
28. Retail Sales
29. Science/Research
30. Sports/Sporting Events
31. Technology(Computers)
32. Technology(General)
33. Television/Radio
34. Tourism/Convention Services
35. Transportation
36. Utilities
37. Veterinary Medicine/Animal Care
38. Other

NON-PROFIT CORPORATIONS

1. Charitable
2. Benevolent
3. Educational
4. Civic
5. Political
6. Religious
7. Social
8. Literary
9. Cultural
10. Athletic
11. Science/Research
12. Hospital/Health Care
13. Agricultural
14. Animal Husbandry
15. Homeowner's Association
16. Professional, commercial industrial or trade association
17. Other

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. **Please Print or Type Clearly.**

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized** Class Series Within Class (if any)

N/A

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued** Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

Name: _____ Name: _____

NONE ☒

Name: _____ Name: _____

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: Thom Cope Name: Gary Hayden

Title: President Title: Vice President

Address: 9401 N Sunflower Park Dr Address: same
Tucson AZ 85743

Date taking office: 10-1-04 Date taking office: 10-1-04

Name: Ralph Perillo Name: Janie Halligan

Title: Secretary Title: Treasurer

Address: same Address: same

Date taking office: 10-1-04 Date taking office: March 2005

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: Jim Smith Name: _____

Address: same Address: _____

Date taking office: Nov 2005 Date taking office: _____

Name: _____ Name: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

SUNFLOWER COMMUNITY ASSOCIATION, INC.
Statement of Assets, Liabilities, and Fund Balances
September 30, 2005

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 468,184	\$ 617,126	\$ 1,085,310
Assessments receivable	1,760	-	1,760
Accrued interest receivable	-	4,714	4,714
Due from reserve fund	1,440	-	1,440
Prepaid expenses	8,416	-	8,416
Total current assets	<u>479,800</u>	<u>621,840</u>	<u>1,101,640</u>
Property and equipment, net	<u>61,991</u>	<u>-</u>	<u>61,991</u>
TOTAL ASSETS	<u><u>\$ 541,791</u></u>	<u><u>\$ 621,840</u></u>	<u><u>\$ 1,163,631</u></u>
LIABILITIES AND FUND BALANCES			
Current Liabilities			
Accounts payable	\$ 9,765	\$ -	\$ 9,765
Prepaid assessments	291,262	-	291,262
Accrued expenses	16,886	-	16,886
Income taxes payable	88	37	125
Due to operating fund	-	1,440	1,440
Total current liabilities	<u>318,001</u>	<u>1,477</u>	<u>319,478</u>
Fund Balances			
Unreserved	223,790	-	223,790
Reserved - Replacements	-	620,363	620,363
Total fund balances	<u>223,790</u>	<u>620,363</u>	<u>844,153</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 541,791</u></u>	<u><u>\$ 621,840</u></u>	<u><u>\$ 1,163,631</u></u>

The accompanying notes are an integral part of the financial statements

SUNFLOWER COMMUNITY ASSOCIATION, INC.
Statement of Revenues, Expenses, and Changes in Fund Balances
For the Year Ended September 30, 2005

	Operating Fund	Replacement Fund	Total
Revenues			
Assessments	\$ 653,604	\$ 120,000	\$ 773,604
Document and transfer fees	21,600	-	21,600
Newsletter advertising income	29,210	-	29,210
Activities fees	23,607	-	23,607
Clubhouse room rentals	11,240	-	11,240
Interest and dividend income	6,423	17,135	23,558
Miscellaneous	11,480	200	11,680
Total Revenues	<u>757,164</u>	<u>137,335</u>	<u>894,499</u>
Expenses			
Personnel costs	353,458	-	353,458
Utilities	107,163	-	107,163
Repairs and maintenance	85,188	88,957	174,145
Dues and subscriptions	59,102	-	59,102
Janitorial	28,111	-	28,111
Insurance	27,507	-	27,507
Office expense	22,069	-	22,069
Activities	21,892	-	21,892
Newsletter	19,311	-	19,311
Professional services	17,381	-	17,381
Pool maintenance	14,649	-	14,649
Depreciation	10,592	-	10,592
Telephone	4,497	-	4,497
Security	4,358	-	4,358
Training	3,809	-	3,809
Automobile	3,760	-	3,760
Income taxes	3,448	1,477	4,925
Trash service	2,976	-	2,976
Pest control	2,036	-	2,036
Miscellaneous	1,547	-	1,547
Total Expenses	<u>792,854</u>	<u>90,434</u>	<u>883,288</u>
Excess (deficiency) of revenues over (under) expenses	(35,690)	46,901	11,211
Fund balances - beginning of year	255,690	577,252	832,942
Transfers	3,790	(3,790)	-
FUND BALANCES - END OF YEAR	<u>\$ 223,790</u>	<u>\$ 620,363</u>	<u>\$ 844,153</u>

The accompanying notes are an integral part of the financial statements

9. **FINANCIAL DISCLOSURE** (A.R.S. §10-11622.A.9)

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. **MEMBERS** (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☐ **DOES NOT** ☒ have members.

10. **CERTIFICATE OF DISCLOSURE** (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES ☐

NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. **STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION** (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box must be marked:

YES ☐

NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box must be marked:

YES ☐

NO ☒

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. **SIGNATURES:** Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>Thom Cope</u>	Date _____	Name <u>RALPH PERILLO</u>	Date <u>2/24/06</u>
Signature <u>[Signature]</u>		Signature <u>[Signature]</u>	
Title <u>PRESIDENT</u>		Title <u>SECRETARY</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)