



**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**

AZ Corp. Commission

01216981

DUE ON OR BEFORE 04/18/2005

FY04-05

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0792365-0
PINNACLE CANYON HOMEOWNERS' ASSOCIATION
8711 E PINNACLE PEAK RD
SCOTTSDALE, AZ 85255

**RECEIVED
MAY 19 2005**

**ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION**

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA **Type of Corporation:** NON-PROFIT

2. **Statutory Agent:** ERIC J GERSTER **Physical Address, If Different.**
Mailing Address: 8711 E PINNACLE PEAK RD **Physical Address:**
STE D-100 **City, State, Zip:**
City, State, zip: SCOTTSDALE, AZ 85255

ACC USE ONLY	
Fee \$	10
Penalty \$	_____
Reinstate \$	_____
Expedite \$	_____
Resubmit \$	_____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. **Secondary Address:** 1003657

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

- | BUSINESS CORPORATIONS | NON-PROFIT CORPORATIONS |
|---|--|
| <ul style="list-style-type: none"> <input type="checkbox"/> 1. Accounting <input type="checkbox"/> 2. Advertising <input type="checkbox"/> 3. Aerospace <input type="checkbox"/> 4. Agriculture <input type="checkbox"/> 5. Architecture <input type="checkbox"/> 6. Banking/Finance <input type="checkbox"/> 7. Barbers/Cosmetology <input type="checkbox"/> 8. Construction <input type="checkbox"/> 9. Contractor <input type="checkbox"/> 10. Credit/Collection <input type="checkbox"/> 11. Education <input type="checkbox"/> 12. Engineering <input type="checkbox"/> 13. Entertainment <input type="checkbox"/> 14. General Consulting <input type="checkbox"/> 15. Health Care <input type="checkbox"/> 16. Hotel/Motel <input type="checkbox"/> 17. Import/Export <input type="checkbox"/> 18. Insurance <input type="checkbox"/> 19. Legal Services | <ul style="list-style-type: none"> <input type="checkbox"/> 20. Manufacturing <input type="checkbox"/> 21. Mining <input type="checkbox"/> 22. News Media <input type="checkbox"/> 23. Pharmaceutical <input type="checkbox"/> 24. Publishing/Printing <input type="checkbox"/> 25. Ranching/Livestock <input type="checkbox"/> 26. Real Estate <input type="checkbox"/> 27. Restaurant/Bar <input type="checkbox"/> 28. Retail Sales <input type="checkbox"/> 29. Science/Research <input type="checkbox"/> 30. Sports/Sporting Events <input type="checkbox"/> 31. Technology(Computers) <input type="checkbox"/> 32. Technology(General) <input type="checkbox"/> 33. Television/Radio <input type="checkbox"/> 34. Tourism/Convention Services <input type="checkbox"/> 35. Transportation <input type="checkbox"/> 36. Utilities <input type="checkbox"/> 37. Veterinary Medicine/Animal Care <input type="checkbox"/> 38. Other _____ |
| | <ul style="list-style-type: none"> <input type="checkbox"/> 1. Charitable <input type="checkbox"/> 2. Benevolent <input type="checkbox"/> 3. Educational <input type="checkbox"/> 4. Civic <input type="checkbox"/> 5. Political <input type="checkbox"/> 6. Religious <input type="checkbox"/> 7. Social <input type="checkbox"/> 8. Literary <input type="checkbox"/> 9. Cultural <input type="checkbox"/> 10. Athletic <input type="checkbox"/> 11. Science/Research <input type="checkbox"/> 12. Hospital/Health Care <input type="checkbox"/> 13. Agricultural <input type="checkbox"/> 14. Animal Husbandry <input checked="" type="checkbox"/> 15. Homeowner's Association <input type="checkbox"/> 16. Professional, commercial industrial or trade association <input type="checkbox"/> 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. **Please Print or Type Clearly.**

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
	<u>N/A</u>	

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
	<u>N/A</u>	

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

Name: _____ Name: _____
 Name: _____ Name: _____

NONE

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: JERRY NELSON
 Title: PRESIDENT
 Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE AZ 85255
 Date taking office: 11-18-1996

Name: ERIC GERSTER
 Title: SECRETARY / TREASURER
 Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE AZ 85255
 Date taking office: 11-18-96

Name: JAY RADER
 Title: VICE PRESIDENT
 Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE AZ 85255
 Date taking office: 8-20-01

Name: _____
 Title: _____
 Address: _____
 Date taking office: _____

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: JERRY NELSON
 Address: 8711 E PINNACLE PEAK
SCOTTSDALE AZ 85255
 Date taking office: 11-18-96

Name: _____
 Address: _____
 Date taking office: _____

Name: JAY RADER
 Address: 8711 E PINNACLE PEAK
SCOTTSDALE AZ 85255
 Date taking office: 8-20-01

Name: _____
 Address: _____
 Date taking office: _____

PINNACLE CANYON HOMEOWNERS' ASSOCIATION
BALANCE SHEET
December 31, 2004

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
ASSETS			
Cash, including interest-bearing deposits	\$ 151,987	\$ 138,818	\$ 290,805
Assessments receivable	2,635	-	2,635
Prepaid expenses	<u>1,073</u>	<u>-</u>	<u>1,073</u>
TOTAL ASSETS	<u>\$ 155,695</u>	<u>\$ 138,818</u>	<u>\$ 294,513</u>
<hr/>			
LIABILITIES AND FUND BALANCES			
Accounts payable	\$ 3,921	\$ -	\$ 3,921
Accrued expenses	1,380	-	1,380
Assessments paid in advance	<u>1,151</u>	<u>-</u>	<u>1,151</u>
TOTAL LIABILITIES	6,452	-	6,452
Fund balances	<u>149,243</u>	<u>138,818</u>	<u>288,061</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 155,695</u>	<u>\$ 138,818</u>	<u>\$ 294,513</u>

The accompanying notes are an integral part of these financial statements.

PINNACLE CANYON HOMEOWNERS' ASSOCIATION
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND BALANCES
Year Ended December 31, 2004

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
REVENUES			
Member assessments	\$ 108,273	\$ 21,000	\$ 129,273
Transfer/disclosure fees	6,000	-	6,000
Interest income	382	1,304	1,686
Other income	1,492	-	1,492
	<u>116,147</u>	<u>22,304</u>	<u>138,451</u>
EXPENSES			
Accounting/audit fees	5,875	-	5,875
Administrative fees	18,580	-	18,580
Consulting fees	3,556	-	3,556
Electric	3,930	-	3,930
Erosion & ground control	4,125	-	4,125
Insurance	3,892	-	3,892
Landscape maintenance	18,395	-	18,395
Office & misc. expenses	1,494	-	1,494
Repairs & replacements	5,923	11,601	17,524
Security	13,198	-	13,198
Signage	192	-	192
Street Sweeping	1,724	-	1,724
Tax Expense	86	-	86
Telephone	784	-	784
Transfer/disclosure expenses	6,450	-	6,450
Water	3,633	-	3,633
	<u>91,837</u>	<u>11,601</u>	<u>103,438</u>
EXCESS OF REVENUES OVER EXPENSES	24,310	10,703	35,013
BEGINNING FUND BALANCES	<u>124,933</u>	<u>128,115</u>	<u>253,048</u>
ENDING FUND BALANCES	<u>\$ 149,243</u>	<u>\$ 138,818</u>	<u>\$ 288,061</u>

The accompanying notes are an integral part of these financial statements.

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** **DOES NOT** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) ~~the consumer fraud laws of that jurisdiction, or~~
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: YES NO

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: YES NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only] One box **must** be marked: YES NO

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. ~~The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)~~
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name ERIC GERSTER Date 4/27/05 Name _____ Date _____

Signature [Signature] Signature _____

Title SECRETARY / TREASURER Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)