

STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

Arizona Corporation Commission



00008187

DUE ON OR BEFORE 04/18/1999

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

RECEIVED

MAR 31 1999

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

1. PINNACLE CANYON HOMEOWNERS' ASSOCIATION
8711 E PINNACLE PEAK RD
SCOTTSDALE, AZ 85255

-0792365-0

Business Phone: _____
State of Domicile: ARIZONA
Corporation File Number: _____
Type of Corporation: NON-PROFIT

2. Arizona Statutory Agent: ERIC J GERSTER
Street Address: 8711 E PINNACLE PEAK RD
(NOT P.O. BOX) STE D-100
City, State, Zip: SCOTTSDALE AZ 85255-

Use this box only if appointing a new Statutory Agent

ACC USE ONLY

Fee \$ 10 PAID

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Total \$ _____

FY98-99

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

3. Secondary Address:
(Foreign Corporations are REQUIRED to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|---|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input checked="" type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial industrial or trade association |
| <input type="checkbox"/> 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: _____ Name: _____
NONE Name: _____ Name: _____

7. OFFICERS (If no changes since last report, check here and go on to Section 8.)

Name: JERRY NELSON
Title: PRESIDENT/CEO
Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE, AZ 85255-

Name: THOMAS B NELSON
Title: VICE-PRESIDENT
Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE, AZ 85255-

Date taking office: 11-18-96

Date taking office: 11-18-96

Name: ERIC J GERSTER
Title: SECRETARY
Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE, AZ 85255-

Name: ERIC J GERSTER
Title: TREASURER
Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE, AZ 85255-

Date taking office: 11-18-96

Date taking office: 11-18-96

8. DIRECTORS (If no changes since last report, check here and go on to Section 9.)

Name: THOMAS B NELSON
Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE, AZ 85255-

Name: ERIC J GERSTER
Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE, AZ 85255-

Date taking office: 11-18-96

Date taking office: 11-18-96

Name: JERRY NELSON
Address: 8711 E PINNACLE PEAK RD
SCOTTSDALE, AZ 85255-

Name: _____
Address: _____

Date taking office: 11-18-96

Date taking office: _____

Balance Sheet

PINNACLE CANYON HOMEOWNERS ASSOCIATION
BALANCE SHEET AS OF 12/31/98

ASSETS

Current Assets:

Cash	6,593.36	
Trade Notes & Accounts Receivable	1,739.41	
Inventories	0.00	
Other Current Assets	<u>0.00</u>	
Total Current Assets		8,332.77
Land, buildings and other fixed assets (net of accumulated depreciation)	0.00	
Other assets	<u>0.00</u>	
Total Assets		<u><u>8,332.77</u></u>

LIABILITIES

Current Liabilities:

Accounts Payable	106.05	
Mortgages, notes, bonds (payable in less than 1 year)	0.00	
Other Current Liabilities	<u>2,900.00</u>	
Total Current Liabilities		3,006.05
Mortgages, notes, bonds (payable in more than 1 year)		0.00
Fund Balances:		
Restricted	0.00	
Unrestricted	<u>5,326.72</u>	
Total Fund Balances		<u>5,326.72</u>
Total Liabilities and Fund Balances		<u><u>8,332.77</u></u>

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-11622.A.9)

Only nonprofit corporations must **attach** a financial statement (balance sheet including assets, liabilities and equity). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6) Nonprofit Corporations Only.

This corporation **does** **does not** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

- 1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
- 2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
- 3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box must be marked: YES NO

If YES, enter the following: Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above.

- 1) The names and addresses of each corporation and the person or persons involved.
- 2) The state in which each corporation was a) incorporated b) transacted business.
- 3) The dates of corporate operation.

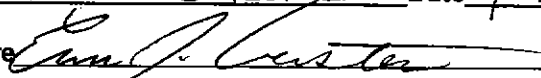
12. SIGNATURES

CAUTION: Annual Reports must be signed by a duly authorized officer. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name ERIC J. GERSTAL Date 3/27/99 Name _____ Date _____

Signature  Signature _____

Title SECRETARY/TREASURER Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)