



**STATE OF ARIZONA  
CORPORATION COMMISSION  
CORPORATION ANNUAL REPORT  
& CERTIFICATE OF DISCLOSURE**



**DUE ON OR BEFORE 04/15/1998**

**FILING FEE \$10.00**

The following information is required by A.R.S. §10-1622 & §10-2501 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-2545.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

1. THE VILLAGE AT ELK RUN HOMEOWNERS ASSOCIATION, INC.  
% MARK CARO  
~~1515 E CEDAR AVE STE D + 1555 E CEDAR AVE~~  
FLAGSTAFF, AZ 86004

**RECEIVED**  
**APR 10 1998**

ARIZONA CORP COMMISSION  
CORPORATIONS DIVISION  
-0749057-5

Business Phone: <sup>(520)</sup> ~~713-0690~~  
State of Domicile: ARIZONA  
Corporation File Number:  
(Business phone is optional)  
Type of Corporation: NON-PROFIT

2. Arizona Statutory Agent: MARK CARO  
Street Address: ~~1515 E CEDAR AVE D + 1555 E CEDAR AVE~~  
(NOT P.O. BOX)  
City, State, Zip: FLAGSTAFF AZ 86004-

**ACC USE ONLY**

Fee \$ 10

Penalty \$ \_\_\_\_\_

Reinstate \$ \_\_\_\_\_

Expedite \$ \_\_\_\_\_

Total \$ 10

FY97-98

**PAID**

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

*I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.*

\_\_\_\_\_  
Signature

3. Secondary Address:  
(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

- | BUSINESS CORPORATIONS  | NON-PROFIT CORPORATIONS   |
|--|---|
| <input type="checkbox"/> 1. Accounting                       | <input type="checkbox"/> 1. Charitable  |
| <input type="checkbox"/> 2. Advertising                      | <input type="checkbox"/> 2. Benevolent  |
| <input type="checkbox"/> 3. Aerospace                        | <input type="checkbox"/> 3. Educational   |
| <input type="checkbox"/> 4. Agriculture                      | <input type="checkbox"/> 4. Civic   |
| <input type="checkbox"/> 5. Architecture                     | <input type="checkbox"/> 5. Political   |
| <input type="checkbox"/> 6. Banking/Finance                  | <input type="checkbox"/> 6. Religious   |
| <input type="checkbox"/> 7. Barbers/Cosmetology              | <input type="checkbox"/> 7. Social  |
| <input type="checkbox"/> 8. Construction                     | <input type="checkbox"/> 8. Literary  |
| <input type="checkbox"/> 9. Contractor                       | <input type="checkbox"/> 9. Cultural  |
| <input type="checkbox"/> 10. Credit/Collection               | <input type="checkbox"/> 10. Athletic   |
| <input type="checkbox"/> 11. Education                       | <input type="checkbox"/> 11. Science/Research   |
| <input type="checkbox"/> 12. Engineering                     | <input type="checkbox"/> 12. Hospital/Health Care                                     |
| <input type="checkbox"/> 13. Entertainment                   | <input type="checkbox"/> 13. Agricultural   |
| <input type="checkbox"/> 14. General Consulting              | <input type="checkbox"/> 14. Animal Husbandry   |
| <input type="checkbox"/> 15. Health Care                     | <input checked="" type="checkbox"/> 15. Homeowner's Association                       |
| <input type="checkbox"/> 16. Hotel/Motel                     | <input type="checkbox"/> 16. Professional, commercial industrial or trade association |
| <input type="checkbox"/> 17. Import/Export                   | <input type="checkbox"/> 17. Other _____  |
| <input type="checkbox"/> 18. Insurance                       |   |
| <input type="checkbox"/> 19. Legal Services                  |   |
| <input type="checkbox"/> 20. Manufacturing                   |   |
| <input type="checkbox"/> 21. Mining                          |   |
| <input type="checkbox"/> 22. News Media                      |   |
| <input type="checkbox"/> 23. Pharmaceutical                  |   |
| <input type="checkbox"/> 24. Publishing/Printing             |   |
| <input type="checkbox"/> 25. Ranching/Livestock              |   |
| <input type="checkbox"/> 26. Real Estate                     |   |
| <input type="checkbox"/> 27. Restaurant/Bar                  |   |
| <input type="checkbox"/> 28. Retail Sales                    |   |
| <input type="checkbox"/> 29. Science/Research                |   |
| <input type="checkbox"/> 30. Sports/Sporting Events          |   |
| <input type="checkbox"/> 31. Technology(Computers)           |   |
| <input type="checkbox"/> 32. Technology(General)             |   |
| <input type="checkbox"/> 33. Television/Radio                |   |
| <input type="checkbox"/> 34. Tourism/Convention Services     |   |
| <input type="checkbox"/> 35. Transportation                  |   |
| <input type="checkbox"/> 36. Utilities                       |   |
| <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |   |
| <input type="checkbox"/> 38. Other _____                     |   |

**5. CAPITALIZATION:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized                      Class                      Series Within Class (if any)

Number of Shares/Certificates Issued                      Class                      Series Within Class (if any)

**6. SHAREHOLDERS:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: \_\_\_\_\_ Name: \_\_\_\_\_  
NONE  Name: \_\_\_\_\_ Name: \_\_\_\_\_

**7. OFFICERS** (If no changes since last report, check here \_\_\_ and go on to Section 8.)

Name: JOHN VAIL                      Name: AALLEN GINSBERG

Title: PRESIDENT/CEO                      Title: VICE-PRESIDENT

Address: 472 LINDBERG SPRING                      Address: 1515 E CEDAR D-1  
FLAGSTAFF, AZ 86001-                      FLAGSTAFF, AZ 86004-

Date taking office: 05-15-95                      Date taking office: 05-15-95

Name: MARK ARCHER                      Name: \_\_\_\_\_

Title: SECRETARY                      Title: \_\_\_\_\_

Address: P O BOX 63422                      Address: \_\_\_\_\_  
PHOENIX, AZ 85082-3422

Date taking office: 05-15-95                      Date taking office: \_\_\_\_\_

**8. DIRECTORS** (If no changes since last report, check here \_\_\_ and go on to Section 9.)

Name: AALLEN GINSBERG                      Name: JOHN VAIL

Address: 1515 E CEDAR D-1                      Address: 472 LINDBERG SPRING  
FLAGSTAFF, AZ 86004-                      FLAGSTAFF, AZ 86001-

Date taking office: \_\_\_\_\_                      Date taking office: \_\_\_\_\_

Name: ROB BRAMLEY                      Name: \_\_\_\_\_

Address: 2310 E RT 66                      Address: \_\_\_\_\_  
FLAGSTAFF, AZ 86004-

Date taking office: 05-15-95                      Date taking office: \_\_\_\_\_

VILLAGE AT ELK RUN HOMEOWNERS ASSOCIATION, INC.

FILE # -0749057-5

1997

**CORRECTIONS/CHANGES**

**ITEM 7. OFFICERS:**

**NEW OFFICERS:**

**PRESIDENT:**

ROBERT CANNELL  
4100 E VILLAGE CIRCLE  
FLAGSTAFF, AZ 86004  
Date taking office: 08-28-97

**VICE PRESIDENT:**

NANCY SULLIVAN  
4040 E VILLAGE CIRCLE  
FLAGSTAFF, AZ  
Date taking office: 08-28-97

**SECRETARY:**

TRACIE FOUTRAKIS  
4405 WILD ELK TRAIL  
FLAGSTAFF, AZ 86004  
Date taking office: 08-28-97

**TREASURE:**

CURT ESSER  
4070 E VILLAGE CIRCLE  
FLAGSTAFF, AZ 86004  
Date taking office: 07-25-96

**OLD OFFICERS:**

JOHN VAIL  
472 LINDBERG SPRING  
FLAGSTAFF, AZ 86001  
Date took office: 05-15-95

ALLEN GINSBERG  
1515 E CEDAR D-1  
FLAGSTAFF, AZ 86004  
Date took office: 05-15-95

MARK ARCHER  
PO BOX 63422  
PHOENIX, AZ 85082-3422  
Date took office: 05-15-95

Date took office:

**ITEM 8 DIRECTORS:**

**NEW DIRECTORS:**

MARY ANN HAAK  
2490 N SOUTHERN HILLS  
FLAGSTAFF, AZ 86004  
Date taking office: 07-25-96

BRIAN HERMAN  
4375 WILD ELK TRAIL  
FLAGSTAFF, AZ 86004  
Date taking office: 11-12-97

PETE COFFIN  
4455 WILD ELK TRAIL  
FLAGSTAFF, AZ 86004  
Date taking office: 10-02-97

CHUCK ECHARD  
4030 E VILLAGE CIRCLE  
FLAGSTAFF, AZ 86004  
Date taking office: 12-10-97

**REPLACING THE FOLLOWING DIRECTORS:**

ALLEN GINSBERG  
1515 E CEDAR D-1  
FLAGSTAFF, AZ 86004  
Who took office:

ROB BRAMLEY  
2310 E RT 66  
FLAGSTAFF, AZ 86004  
Who took office: 05-15-95

JOHN VAIL  
472 LINDBERG SPRING  
FLAGSTAFF, AZ 86001  
Who took office:



## BUSINESS MANAGEMENT SERVICES

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Robert L. Gardner  
1617 Fairway Drive  
Flagstaff, Arizona 86004

Telephone 520-526-5544

March 11, 1998

Arizona Corporation Commission

Re: Annual report of VILLAGE AT ELK RUN OWNERS ASSOCIATION, INC.

As of December 31, 1997

The financial disclosure statement (balance sheet attachment) of the above named non-profit corporation for the above indicated date was included in the accompanying prescribed form as required by recent legislation that became effective in July 1997.

The compilation was limited to presenting in a form accepted by the Arizona Corporation Commission information which is the representation of management. *The financial statement used in the compilation were not audited or reviewed and, accordingly, no opinion or any other form of assurance is expressed or implied.*

The annual report and financial disclosure statement are presented in accordance with the requirements of the Arizona Corporation Commission, which may differ from generally accepted accounting principles and may not include all the disclosures required by generally accepted accounting principles. *These financial statements are not designed for those who are not informed about such matters or differences.*

Robert L. Gardner

Business Management Services

VILLAGE AT ELK RUN HOMEOWNERS ASSOCIATION, INC.  
FILE # -0749057-5

1997  
BALANCE SHEET

**ASSETS**

Current Assets:

Cash	\$ <u>40,714.21</u>	
Trade notes and accounts receivable (less allowance for bad debts)	_____	
Inventories	_____	
Other current assets	_____	
Total Current Assets		\$ <u>40,714.21</u>
Land, buildings and other fixed assets (net of accumulated depreciation)	_____	
Other assets	_____	
<b>Total Assets</b>		\$ <u>40,714.21</u>

**Liabilities**

Current liabilities:

Accounts payable	\$ _____	
Mortgages, notes, bonds (payable in less than 1 year)	_____	
Other current liabilities	_____	
Total Current Liabilities		\$ _____
Mortgages, notes, bonds (payable in more than 1 year)	_____	
Fund balances:		
Restricted	<u>40,714.21</u>	
Unrestricted	_____	
Total Fund Balances		<u>40,714.21</u>
<b>Total Liabilities and Fund Balances</b>		\$ <u>40,714.21</u>

**9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-2501.A.6)**

Only corporations that meet one or more of the following criteria must **attach** a financial statement (balance sheet including assets, liabilities and equity). The corporation is: 1) a **public service corporation** (e.g., public utility) as defined in Article XV, Section 2, Constitution of Arizona. 2) offers its **stock for sale** in transactions that are not exempt from A.R.S. §§ 44-1841 and 44-1842 as prescribed in §44-1844.A.1 (e.g., publicly traded). 3) a **nonprofit corporation**. All other forms of corporations are exempt from filing a financial disclosure.

**10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
  - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
  - (b) the consumer fraud laws of that jurisdiction, or
  - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:      **YES**       **NO**

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- |   |   |
|---|---|
| 1. Full name and prior names used.                          | 5. Date and location of birth.  |
| 2. Full birth name.   | 6. Social Security Number   |
| 3. Present home address.                                    | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). |   |

**11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box must be marked:      **YES**       **NO**

If YES, enter the following:      Chapter \_\_\_\_\_ Date Filed \_\_\_\_\_ Case Number \_\_\_\_\_

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above:  
1) The names and addresses of each corporation and the person or persons involved. 2) The state in which each corporation was a) incorporated b) transacted business. 3) The dates of corporate operation.

**12. CAUTION: Signature requirements vary according to the type of corporation. See the instruction sheet for specific rules. Annual Reports submitted with incorrect signatures will be rejected.**

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>Robert L. Cannell</u> Date <u>3/31/98</u>	Name <u>Tracy J. Fournier</u> Date <u>4/8/98</u>
Signature <u>[Signature]</u>	Signature <u>[Signature]</u>
Title <u>President</u>	Title <u>SEC</u>

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)