



AD 3-10-98

STATE OF ARIZONA CORPORATION COMMISSION CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE

215 1-21-98 SA-1-21-98



DUE ON OR BEFORE 04/15/1997

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-2501 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-2545.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. See instructions for proper format. REFER TO THE INSTRUCTIONS ON PAGE 4.

1. GLENBROOK HOMEOWNERS ASSOCIATION, INC. P O BOX 18450 17237 FOUNTAIN HILLS, AZ 85269

RECEIVED RECEIVED JAN 21 1998 MAR 13 1998

ARIZONA CORP. COMMISSION ARIZONA CORP. COMMISSION CORPORATIONS DIVISION CORPORATIONS DIVISION -0520849-4

Business Phone: State of Domicile: ARIZONA Corporation File Number: (Business phone is optional.) Type of Corporation: NON-PROFIT

2. Arizona Statutory Agent: PRENTICE-HALL CORP SYSTEM Street Address: 3636 N CENTRAL AVE (NOT P.O. BOX) City, State, Zip: PHOENIX AZ 85012-

ACC USE ONLY Fee \$ 10 Penalty \$ 4 Reinstatement \$ Expedite \$ Total \$ FY96-97



If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

A.C.C. CORPORATIONS DIV. RECEIPT

Signature

APR 01 1998

3. Secondary Address: (Foreign Corporations are REQUIRED to complete this section.)

DOCUMENTS ARE SUBJECT TO REVIEW BEFORE FILING

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

- BUSINESS CORPORATIONS 1. Accounting 2. Advertising 3. Aerospace 4. Agriculture 5. Architecture 6. Banking/Finance 7. Barbers/Cosmetology 8. Construction 9. Contractor 10. Credit/Collection 11. Education 12. Engineering 13. Entertainment 14. General Consulting 15. Health Care 16. Hotel/Motel 17. Import/Export 18. Insurance 19. Legal Services 20. Manufacturing 21. Mining 22. News Media 23. Pharmaceutical 24. Publishing/Printing 25. Ranching/Livestock 26. Real Estate 27. Restaurant/Bar 28. Retail Sales 29. Science/Research 30. Sports/Sporting Events 31. Technology(Computers) 32. Technology(General) 33. Television/Radio 34. Tourism/Convention Services 35. Transportation 36. Utilities 37. Veterinary Medicine/Animal Care 38. Other

- NON-PROFIT CORPORATIONS 1. Charitable 2. Benevolent 3. Educational 4. Civic 5. Political 6. Religious 7. Social 8. Literary 9. Cultural 10. Athletic 11. Science/Research 12. Hospital/Health Care 13. Agricultural 14. Animal Husbandry 15. Homeowner's Association 16. Professional, commercial industrial or trade association 17. Other

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)

Number of Shares/Certificates Issued	Class	Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name:	Name:

NONE

Name:	Name:

7. OFFICERS (Attach additional sheets if necessary.)

Name:	Name:
Al Vargo	

Title:	Title:
President	

Address:	Address:
16112 Glendora Drive Fountain Hills, AZ 85268	

Date taking office:	Date taking office:
January 1997	

Name:	Name:
Juli Coady	

Title:	Title:
Vice-President	

Address:	Address:
16108 Glendaora Drive Fountain Hills AZ 85268	

Date taking office:	Date taking office:
January 1997	

8. DIRECTORS Must List a Minimum of 3 Directors.

Name:	Name:
Joe Perry	Joanne Wolak

Address:	Address:
16002 Gleneagle Drive Fountain Hills, AZ 85268	16141 Glendora Drive Fountain Hills AZ 85268

Date taking office:	Date taking office:
January 1996	January 1996

Name:	Name:
Pat McCarty	

Address:	Address:
16111 Gleneagle Drive Fountain Hills AZ 85268	

Date taking office:	Date taking office:
January 1997	

Cash Flow Report
1/1/96 Through 12/28/96

Category Description	1/1/96- 12/28/96
INFLOWS	
Dues	45,038.00
Int Inc	130.35
Late Fees	245.00
Transfer Fee	300.00
	45,713.35
TOTAL INFLOWS	
OUTFLOWS	
Insurance	1,915.00
L&P Fees:	
Accounting	50.00
Legal	210.00
Managment	5,670.00
	5,930.00
TOTAL L&P Fees	
Maintenance:	
Cleaning	677.82
Landscaping	6,477.00
Pool	1,342.66
	8,497.48
TOTAL Maintenance	
Misc	125.74
Office:	
Meeting	57.80
Postage	227.11
Supplies	226.35
	511.26
TOTAL Office	
Repairs:	
Landscape	4.27
Misc.	1,400.79
Pool	3,654.44
	5,059.50
TOTAL Repairs	
Social Events	213.49
Supplies	56.26
Tax:	
Fed	16.00
Licenses	200.00
Real Estate	918.86
State	60.00
	1,194.86
TOTAL Tax	
Utilities:	
Cablevision	19,646.84
Electric	3,548.42
Water	2,066.82
	25,262.08
TOTAL Utilities	
Uncategorized Outflows	0.00
	48,765.67
TOTAL OUTFLOWS	
	-3,052.32
OVERALL TOTAL	

Cash Flow Report
1/1/96 Through 12/28/96

Category Description	1/1/96- 12/28/96
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9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-2501.A.6)

Only corporations that meet one or more of the following criteria must **attach** a financial statement (balance sheet including assets, liabilities and equity). The corporation is: 1) a **public service corporation** (e.g., public utility) as defined in Article XV, Section 2, Constitution of Arizona. 2) offers its **stock for sale** in transactions that are not exempt from A.R.S. §§ 44-1841 and 44-1842 as prescribed in §44-1844.A.1 (e.g., publicly traded). 3) a **nonprofit corporation**. All other forms of corporations are exempt from filing a financial disclosure.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:

- (a) fraud or registration provisions of the securities laws of that jurisdiction, or
- (b) the consumer fraud laws of that jurisdiction, or
- (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES

NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box must be marked:

YES

NO

If YES, enter the following:

Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above. 1) The names and addresses of each corporation and the person or persons involved. 2) The state in which each corporation was a) incorporated b) transacted business. 3) The dates of corporate operation.

12. CAUTION: Signature requirements vary according to the type of corporation. See the instruction sheet for specific rules. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Al Vargo Date 1-15-98 Name Julie Coady Date 1/16/98
 Signature [Signature] Signature [Signature]
 Title President Title VP

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

MEMO TO FILE

Date: 04/01/1998

File Number: -0520849-4

Corporation Name: GLENBROOK HOMEOWNERS ASSOCIATION, INC.

Due to the reason indicated below, the Commission has determined that the Administrative Dissolution, which was effective on 03/10/1998, should not have occurred, and is, therefore, set-aside.

- 1) The received date on the annual report is prior to the revocation date due to backlog and unopened mail.
- 2) Annual report is returned to the corporation for missing information, the corporation delays in returning the report to ACC.
- 3) If the annual report is mailed to an old corporation address because ACC did not process the change of address received prior to revocation.
- 4) Some 12/95 annual reports did not get on the imaging system and went directly to microfilm, therefore, the corporation was not updated.
- 5) Processing error, corporation record not updated correctly.
- 6) Other - Detailed explanation follows:

By: JUANITA CHRISTY