



STATE OF ARIZONA
 CORPORATION COMMISSION
 CORPORATION ANNUAL REPORT
 & CERTIFICATE OF DISCLOSURE



AZ Corp. Commission

01586362

DUE ON OR BEFORE 04/08/2006

FY05-06

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0517022-3
 TIERRASANTA II HOMEOWNERS ASSOCIATION, INC.
 % PROPERTY MANAGEMENT GROUP
 PO BOX 13402
 TUCSON, AZ 85732-3402

RECEIVED
 MAR 29 2006
 BY:

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JUN 16 2006

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2. Statutory Agent: BETTY CARPENTER
 Mailing Address: 6720 CAMINO PRINCIPAL #103
 City, State, Zip: TUCSON, AZ 85715

Physical Address, If Different: _____
 Physical Address: _____
 City, State, Zip: _____

ARIZONA CORP COMMISSION
 CORPORATIONS DIVISION

IPR
 6/16/06

Use this box only if appointing a new Statutory Agent

ACC USE ONLY

Fee \$ 10

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Resubmit \$ _____

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are REQUIRED to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- 1. Accounting
- 2. Advertising
- 3. Aerospace
- 4. Agriculture
- 5. Architecture
- 6. Banking/Finance
- 7. Barbers/Cosmetology
- 8. Construction
- 9. Contractor
- 10. Credit/Collection
- 11. Education
- 12. Engineering
- 13. Entertainment
- 14. General Consulting
- 15. Health Care
- 16. Hotel/Motel
- 17. Import/Export
- 18. Insurance
- 19. Legal Services
- 20. Manufacturing
- 21. Mining
- 22. News Media
- 23. Pharmaceutical
- 24. Publishing/Printing
- 25. Ranching/Livestock
- 26. Real Estate
- 27. Restaurant/Bar
- 28. Retail Sales
- 29. Science/Research
- 30. Sports/Sporting Events
- 31. Technology(Computers)
- 32. Technology(General)
- 33. Television/Radio
- 34. Tourism/Convention Services
- 35. Transportation
- 36. Utilities
- 37. Veterinary Medicine/Animal Care
- 38. Other _____

NON-PROFIT CORPORATIONS

- 1. Charitable
- 2. Benevolent
- 3. Educational
- 4. Civic
- 5. Political
- 6. Religious
- 7. Social
- 8. Literary
- 9. Cultural
- 10. Athletic
- 11. Science/Research
- 12. Hospital/Health Care
- 13. Agricultural
- 14. Animal Husbandry
- 15. Homeowner's Association
- 16. Professional, commercial industrial or trade association
- 17. Other _____

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

0517022.3

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. **Please Print or Type Clearly.**

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
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5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
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6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

Name: _____ Name: _____

NONE

Name: _____ Name: _____

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: _____ Name: _____

Title: _____ Title: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

Name: _____ Name: _____

Title: _____ Title: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: _____ Name: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

Name: _____ Name: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

**Tierra Santa II Homeowners Association
Board of Directors
85750**

**Elik Essif - President
7411 E Santidad
Tucson, AZ 85750**

**Steven Petersen - Vice President
7391 E Damasco Place
Tucson, AZ 85750**

**Mary Ann Evanowski - Secretary
5401 N Indian Trail
Tucson, AZ 85750**

**Ms. Elna Moscoe - Treasurer
5555 N Indian Trail
Tucson, AZ 85750**

Balance Sheet (Cash)
7381 E. Damasco Place MA1119 - (t7381)
January 2005 - December 2005

Page 1
4/3/2006
10:31 AM

Prepared For:
Tierra Santa II Homeowners
c/o The Property Mgmt Group
P.O. BOX 13402
TUCSON, AZ 85732

Prepared By:
THE PROPERTY MANAGEMENT GROUP
P.O. BOX 13402
TUCSON, AZ 85732

ASSETS

Cash	
Wells Fargo - Operating	6,000.00
Washington Federal MM #900331	47,046.70
Washington Federal CD #401037	<u>3,588.55</u>
Total cash	<u>56,635.25</u>

TOTAL ASSETS	<u><u>56,635.25</u></u>
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LIABILITIES & EQUITY

MEMBERS EQUITY	
Members Equity	<u>56,635.25</u>
Total Members Equity	<u>56,635.25</u>

TOTAL LIAB. & EQUITY	<u><u>56,635.25</u></u>
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Income Statement (Cash)
7381 E. Damasco Place MA1119 - (t7381)
January 2005 - December 2005

Page 1
4/3/2006
10:31 AM

Prepared For:
Tierra Santa II Homeowners
c/o The Property Mgmt Group
P.O. BOX 13402
TUCSON, AZ 85732

Prepared By:
THE PROPERTY MANAGEMENT GROUP
P.O. BOX 13402
TUCSON, AZ 85732

	Period to Date	%	Year to Date	%
INCOME				
Association Fees	27,031.00	96.24	27,031.00	96.24
Interest Earned	731.41	2.60	731.41	2.60
Late Fees	325.00	1.16	325.00	1.16
TOTAL INCOME	28,087.41	100.00	28,087.41	100.00
EXPENSES				
Administrative				
Management Fee	3,234.00	11.51	3,234.00	11.51
Postage & Printing Expense	87.30	0.31	87.30	0.31
Legal & Accounting Expense	190.00	0.68	190.00	0.68
Taxes & Licences Expense	10.00	0.04	10.00	0.04
Miscellaneous Expense	33.94	0.12	33.94	0.12
Total Administrative	3,555.24	12.66	3,555.24	12.66
Utilities				
Electric	181.14	0.64	181.14	0.64
Water	333.93	1.19	333.93	1.19
Total Utilities	515.07	1.83	515.07	1.83
Contracts				
Landscape Service Contract	9,905.00	35.26	9,905.00	35.26
Total Contracts	9,905.00	35.26	9,905.00	35.26
Repairs & Maintenance				
Electrical Repairs/Maint	59.35	0.21	59.35	0.21
Landscape Improvements	600.00	2.14	600.00	2.14
Total Repairs/Maintenance	659.35	2.35	659.35	2.35
Insurance				
Fire and Liability	691.00	2.46	691.00	2.46
Total Insurance	691.00	2.46	691.00	2.46
Property Taxes				
Property Taxes	28.36	0.10	28.36	0.10
Total Property Taxes	28.36	0.10	28.36	0.10
TOTAL EXPENSES	15,354.02	54.67	15,354.02	54.67
NET OPERATING INCOME	12,733.39	45.33	12,733.39	45.33
Reserve Deposits & Withdrawals				
Reserve Deposit or Withdrawal	17,473.02	62.21	17,473.02	62.21
Total Deposits & Withdrawals	17,473.02	62.21	17,473.02	62.21

9. **FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)**

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. **MEMBERS (A.R.S. § 10-11622.A.6)**

Only Nonprofit Corporations must answer this question.

This corporation **DOES** **DOES NOT** have members.

10. **CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: YES NO

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. **STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)**

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: YES NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only] One box **must** be marked: YES NO

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. **SIGNATURES:** Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name ELWA JOY MOSCOSO Date 6/14/06 Name _____ Date _____

Signature [Signature] Signature _____

Title TREASURER Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)