



WEB FORM COPY

STATE OF ARIZONA CORPORATION COMMISSION CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



01874437

DUE ON OR BEFORE 04/08/2006

FY05-06

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

RECEIVED

FEB 02 2007

ARIZONA CORP. COMMISSION CORPORATIONS DIVISION

1. -0510934-6 CANYON CREST VILLAS HOMEOWNERS' ASSOCIATION, INC. 1870 W. PRINCE RD. #47 TUCSON, AZ 85705

\* AD-DISSOLVED-FILE ANNUAL REPORT 03/07/2006; CONTACT THE COMMISSION AT 602-542-3285!

Business Phone: 520-579-9385 (Business phone is optional.)

State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2. Statutory Agent: FM CADDEN Physical Address, If Different: Mailing Address: CADDEN COMMUNITY MANAGEMENT Physical Address: 1870 W PRINCE RD #47 City, State, Zip: TUCSON, AZ 85705 City, State, Zip: 3861 W. Perseus St. TUCSON, AZ 85742

ACC USE ONLY Fee \$ Penalty \$ Reinstata \$ Expedite \$ Resubmit \$

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Linda Grimes

Signature of new Statutory Agent

Linda Grimes

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are REQUIRED to complete this section).

Mailing Address: c/o Cornerstone Solutions PO BOX 89245 TUCSON, AZ 85752-9245

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- 1. Accounting 2. Advertising 3. Aerospace 4. Agriculture 5. Architecture 6. Banking/Finance 7. Barbers/Cosmetology 8. Construction 9. Contractor 10. Credit/Collection 11. Education 12. Engineering 13. Entertainment 14. General Consulting 15. Health Care 16. Hotel/Motel 17. Import/Export 18. Insurance 19. Legal Services 20. Manufacturing 21. Mining 22. News Media 23. Pharmaceutical 24. Publishing/Printing 25. Ranching/Livestock 26. Real Estate 27. Restaurant/Bar 28. Retail Sales 29. Science/Research 30. Sports/Sporting Events 31. Technology(Computers) 32. Technology(General) 33. Television/Radio 34. Tourism/Convention Services 35. Transportation 36. Utilities 37. Veterinary Medicine/Animal Care 38. Other

NON-PROFIT CORPORATIONS

- 1. Charitable 2. Renewal 3. Educational 4. Civic 5. Political 6. Religious 7. Social 8. Literary 9. Cultural 10. Athletic 11. Science/Research 12. Hospital/Health Care 13. Agricultural 14. Animal Husbandry 15. Homeowner's Association 16. Professional, commercial industrial or trade association 17. Other

**5. CAPITALIZATION:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
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5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
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**6. SHAREHOLDERS:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. PLEASE PRINT OR TYPE CLEARLY.

NONE  Name: \_\_\_\_\_ Name: \_\_\_\_\_  
 Name: \_\_\_\_\_ Name: \_\_\_\_\_

**7. OFFICERS** PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>Kelly Beach</u>	Name: _____
Title: <u>Vice President</u>	Title: _____
Address: <u>4645 N. Paseo Del Sueno</u>	Address: _____
<u>Tucson, AZ 85745</u>	_____
Date taking office: <u>05/2003</u>	Date taking office: _____
Name: <u>Renee Colmaugh</u>	Name: _____
Title: <u>Treasurer</u>	Title: _____
Address: <u>2942 W. Via Principia</u>	Address: _____
<u>Tucson, AZ 85742</u>	_____
Date taking office: <u>05/2003</u>	Date taking office: _____

**8. DIRECTORS** PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>Kelly Larkin</u>	Name: _____
Address: <u>8641 N. Siriga Way</u>	Address: _____
<u>Tucson, AZ 85742</u>	_____
Date taking office: <u>02/2005</u>	Date taking office: _____
Name: _____	Name: _____
Address: _____	Address: _____
_____	_____
Date taking office: _____	Date taking office: _____

Run Date: 01/18/06

Run Time: 01:27 PM

CANYON CREST VILLAS HOA

BALANCE SHEET

As of 12/31/05

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ASSETS

OPERATING CASH:

Flag Bank-Operating	\$	425.40	
Flag Bank-MM		9,709.46	
Subtotal Operating Cash:			\$ 10,134.86

RESERVES:

Flag Bank-Reserves MM	\$	7,017.77	
Subtotal Reserve Funds:			\$ 7,017.77

TOTAL CASH:			\$ 17,152.63
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CURRENT ASSETS:

Subtotal Current Assets:			\$ .00
TOTAL ASSETS:			\$ 17,152.63

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Key Deposits-Pool	\$	3,093.81	
Key Deposits-RV Lots		608.97	
Subtotal Current Liab.:			\$ 3,702.78

EQUITY:

Prior Years Net Income/(Loss)	\$	47,099.54	
Current Year Net Income/(Loss)		(33,649.69)	
Subtotal Equity:			\$ 13,449.85

TOTAL LIABILITIES & EQUITY:			\$ 17,152.63
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## CANYON CREST VILLAS HOA

## INCOME/EXPENSE STATEMENT

Period: 01/01/05 to 12/31/05

Description	Current Period			Year-To-Date			Yearly	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	
<b>INCOME:</b>								
06310	Assessment Income	104,929.30	102,000.00	2,929.30	104,929.30	102,000.00	2,929.30	102,000.00
06320	RV Lot Rental	2,966.73	2,460.00	506.73	2,966.73	2,460.00	506.73	2,460.00
06340	Late Fee & Interest Income	1,848.00	1,000.00	848.00	1,848.00	1,000.00	848.00	1,000.00
06350	Legal Fees Reimbursement	11.75	.00	11.75	11.75	.00	11.75	.00
06390	Fines - CC&R Violations	315.63	.00	315.63	315.63	.00	315.63	.00
06910	Interest Income	577.18	.00	577.18	577.18	.00	577.18	.00
06920	Misc. Income	103.82	.00	103.82	103.82	.00	103.82	.00
	<b>TOTAL INCOME</b>	<b>110,752.41</b>	<b>105,460.00</b>	<b>5,292.41</b>	<b>110,752.41</b>	<b>105,460.00</b>	<b>5,292.41</b>	<b>105,460.00</b>
<b>EXPENSES:</b>								
<b>GENERAL &amp; ADMINISTRATIVE:</b>								
07010	Management Fees	18,900.00	21,000.00	2,100.00	18,900.00	21,000.00	2,100.00	21,000.00
07050	Bank Charges	.00	20.00	20.00	.00	20.00	20.00	20.00
07160	Accounting Fees	150.00	150.00	.00	150.00	150.00	.00	150.00
07165	Legal Expense	282.75	.00	(282.75)	282.75	.00	(282.75)	.00
07240	Meeting Expenses	240.72	150.00	(90.72)	240.72	150.00	(90.72)	150.00
07250	Social/Welcome Committee	98.78	.00	(98.78)	98.78	.00	(98.78)	.00
07260	Postage	1,871.54	1,500.00	(371.54)	1,871.54	1,500.00	(371.54)	1,500.00
07265	Bulk Mailing	.00	150.00	150.00	.00	150.00	150.00	150.00
07270	Copies	798.49	900.00	101.51	798.49	900.00	101.51	900.00
07275	Newsletter	494.02	1,000.00	505.98	494.02	1,000.00	505.98	1,000.00
07278	Coupon Books	1,237.40	700.00	(537.40)	1,237.40	700.00	(537.40)	700.00
07280	Insurance	1,920.97	1,960.00	39.03	1,920.97	1,960.00	39.03	1,960.00
07290	Fees, Permits & Licenses	91.00	75.00	(16.00)	91.00	75.00	(16.00)	75.00
07320	Office Supplies	539.23	275.00	(264.23)	539.23	275.00	(264.23)	275.00
07440	Taxes - Income/Property	444.27	240.00	(204.27)	444.27	240.00	(204.27)	240.00
07510	Reserve Transfer	13,513.92	13,514.00	.08	13,513.92	13,514.00	.08	13,514.00
	<b>Subtotal Gen. &amp; Admin.</b>	<b>40,583.09</b>	<b>41,634.00</b>	<b>1,050.91</b>	<b>40,583.09</b>	<b>41,634.00</b>	<b>1,050.91</b>	<b>41,634.00</b>
<b>LANDSCAPING:</b>								
08310	Landscape Maintenance Contract	11,242.69	10,740.00	(502.69)	11,242.69	10,740.00	(502.69)	10,740.00
08330	Erosion Repairs	49.00	.00	(49.00)	49.00	.00	(49.00)	.00
08335	Irrigation	604.00	33.00	(571.00)	604.00	33.00	(571.00)	33.00
08350	Non-Contract Landscaping	2,214.99	1,000.00	(1,214.99)	2,214.99	1,000.00	(1,214.99)	1,000.00
	<b>Subtotal Landscaping</b>	<b>14,110.68</b>	<b>11,773.00</b>	<b>(2,337.68)</b>	<b>14,110.68</b>	<b>11,773.00</b>	<b>(2,337.68)</b>	<b>11,773.00</b>
<b>POOL:</b>								
08510	Pool Maintenance Contract	1,700.00	3,750.00	2,050.00	1,700.00	3,750.00	2,050.00	3,750.00
08520	Pool Repairs	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	1,000.00
08530	Chemicals/Supplies	2,306.14	2,500.00	193.86	2,306.14	2,500.00	193.86	2,500.00
08550	Pest Control	.00	200.00	200.00	.00	200.00	200.00	200.00
	<b>Subtotal Pool</b>	<b>4,006.14</b>	<b>7,450.00</b>	<b>3,443.86</b>	<b>4,006.14</b>	<b>7,450.00</b>	<b>3,443.86</b>	<b>7,450.00</b>
<b>UTILITIES:</b>								
08910	Electricity	3,307.34	2,500.00	(807.34)	3,307.34	2,500.00	(807.34)	2,500.00
08930	Water & Sewer	1,933.70	2,250.00	316.30	1,933.70	2,250.00	316.30	2,250.00

## CANYON CREST VILLAS HOA

## INCOME/EXPENSE STATEMENT

Period: 01/01/05 to 12/31/05

Description	Current Period			Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Subtotal Utilities	5,241.04	4,750.00	(491.04)	5,241.04	4,750.00	(491.04)	4,750.00
<b>MAINTENANCE:</b>							
09110 General Maintenance & Repair	910.22	2,000.00	1,089.78	910.22	2,000.00	1,089.78	2,000.00
09120 Street Sweeping	786.00	786.00	.00	786.00	786.00	.00	786.00
09130 Trash Service	30,691.82	30,000.00	(691.82)	30,691.82	30,000.00	(691.82)	30,000.00
09140 Security Patrol	5,134.75	3,600.00	(1,534.75)	5,134.75	3,600.00	(1,534.75)	3,600.00
09141 Security Service	1,066.50	.00	(1,066.50)	1,066.50	.00	(1,066.50)	.00
09160 Vandalism	.00	500.00	500.00	.00	500.00	500.00	500.00
09170 Sign Maintenance	932.11	100.00	(832.11)	932.11	100.00	(832.11)	100.00
09180 Wall Reimbursement	2,208.75	.00	(2,208.75)	2,208.75	.00	(2,208.75)	.00
Subtotal Maintenance	41,730.15	36,986.00	(4,744.15)	41,730.15	36,986.00	(4,744.15)	36,986.00
<b>TOTAL EXPENSES</b>	<b>105,671.10</b>	<b>102,593.00</b>	<b>(3,078.10)</b>	<b>105,671.10</b>	<b>102,593.00</b>	<b>(3,078.10)</b>	<b>102,593.00</b>
<b>OPERATING NET INCOME/(LOSS)</b>	<b>5,081.31</b>	<b>2,867.00</b>	<b>2,214.31</b>	<b>5,081.31</b>	<b>2,867.00</b>	<b>2,214.31</b>	<b>2,867.00</b>

CANYON CREST VILLAS HOA

INCOME/EXPENSE STATEMENT

Period: 01/01/05 to 12/31/05

Description	Current Period			Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>RESERVE CONTRIBUTION:</b>							
06999 Reserves Income	13,513.92	.00	13,513.92	13,513.92	.00	13,513.92	.00
Subtotal Reserve Contribution	13,513.92	.00	13,513.92	13,513.92	.00	13,513.92	.00
<b>RESERVE EXPENSE:</b>							
09910 Street Resurface	52,244.92	.00	(52,244.92)	52,244.92	.00	(52,244.92)	.00
Subtotal Reserve Expenses	52,244.92	.00	(52,244.92)	52,244.92	.00	(52,244.92)	.00
TOTAL RESERVE INCOME/(LOSS)	(38,731.00)	.00	(38,731.00)	(38,731.00)	.00	(38,731.00)	.00
CURRENT YEAR NET INCOME/(LOSS)	(33,649.69)	2,867.00	(36,516.69)	(33,649.69)	2,867.00	(36,516.69)	2,867.00

Prepared by: Haven Community Management

**9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)**

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

**9A. MEMBERS (A.R.S. § 10-11622.A.6)**

Only Nonprofit Corporations must answer this question.

This corporation ~~DOES~~ **DOES NOT**  have members.

**10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
  - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
  - (b) the consumer fraud laws of that jurisdiction, or
  - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES  NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- |   |   |
|---|---|
| 1. Full name and prior names used.                          | 5. Date and location of birth.  |
| 2. Full birth name.   | 6. Social Security Number   |
| 3. Present home address.                                    | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). |   |

**11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)**

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box must be marked: YES  NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box must be marked: YES  NO

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

**12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.**

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name \_\_\_\_\_ Date \_\_\_\_\_ Name Renee Lolmaugh Date 1-26-07  
 Signature \_\_\_\_\_ Renee Lolmaugh  
 Title \_\_\_\_\_ Title Treasurer

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)