



WEB FORM COPY

STATE OF ARIZONA CORPORATION COMMISSION CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



01874436

DUE ON OR BEFORE 04/08/2005 FY04-05 FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

RECEIVED

FEB 02 2007

1. -0510934-6 CANYON CREST VILLAS HOMEOWNERS' ASSOCIATION, INC. 1870 W. PRINCE RD. #47 TUCSON, AZ 85705

ARIZONA CORR. COMMISSION CORPORATIONS DIVISION

* AD-DISSOLVED-FILE ANNUAL REPORT 03/07/2006; CONTACT THE COMMISSION AT 602-542-3285!

Business Phone: 520-579-9385 (Business phone is optional.)

State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2. Statutory Agent: FM CADDEN Physical Address, If Different: Mailing Address: CADDEN COMMUNITY MANAGEMENT 1870 W PRINCE RD #47 TUCSON, AZ 85705 Physical Address: 3861 W. Perseus St. City, State, Zip: TUCSON, AZ 85742

ACC USE ONLY Fee \$ Penalty \$ Reinstale \$ Expedite \$ Resubmit \$

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Linda Grimes

Signature of new Statutory Agent

Linda Grimes

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are REQUIRED to complete this section).

mailing Address: c/o Cornerstone Solutions PO Box 89245 TUCSON, AZ 85752-9245

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- 1. Accounting 2. Advertising 3. Aerospace 4. Agriculture 5. Architecture 6. Banking/Finance 7. Barbers/Cosmetology 8. Construction 9. Contractor 10. Credit/Collection 11. Education 12. Engineering 13. Entertainment 14. General Consulting 15. Health Care 16. Hotel/Motel 17. Import/Export 18. Insurance 19. Legal Services 20. Manufacturing 21. Mining 22. News Media 23. Pharmaceutical 24. Publishing/Printing 25. Raising/Livestock 26. Real Estate 27. Restaurant/Bar 28. Retail Sales 29. Science/Research 30. Sports/Sporting Events 31. Technology(Computers) 32. Technology(General) 33. Television/Radio 34. Tourism/Convention Services 35. Transportation 36. Utilities 37. Veterinary Medicine/Animal Care 38. Other

NON-PROFIT CORPORATIONS

- 1. Charitable 2. Renewal 3. Educational 4. Civic 5. Political 6. Religious 7. Social 8. Literary 9. Cultural 10. Athletic 11. Science/Research 12. Hospital/Health Care 13. Agricultural 14. Animal Husbandry 15. Homeowner's Association 16. Professional, commercial industrial or trade association 17. Other

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
--	-------	------------------------------

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
--------------------------------------	-------	------------------------------

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. PLEASE PRINT OR TYPE CLEARLY.

NONE Name: _____ Name: _____
 Name: _____ Name: _____

7. OFFICERS PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>Kelly Beach</u>	Name: _____
Title: <u>Vice President</u>	Title: _____
Address: <u>4645 N. Paseo Del Sueno</u>	Address: _____
<u>TUCSON, AZ 85745</u>	_____
Date taking office: <u>05/2003</u>	Date taking office: _____
Name: <u>Renee Colmaugh</u>	Name: _____
Title: <u>Treasurer</u>	Title: _____
Address: <u>2942 W. Via Principia</u>	Address: _____
<u>TUCSON, AZ 85742</u>	_____
Date taking office: <u>05/2003</u>	Date taking office: _____

8. DIRECTORS PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>Dana Ventzer</u>	Name: _____
Address: <u>8714 N. Auriga Way</u>	Address: _____
<u>TUCSON, AZ 85742</u>	_____
Date taking office: <u>05/2003</u>	Date taking office: _____
Name: _____	Name: _____
Address: _____	Address: _____
_____	_____
Date taking office: _____	Date taking office: _____

CANYON CREST VILLAS HOA
BALANCE SHEET
As of 12/31/04

ASSETS

OPERATING CASH:

First Capital Bank-Operating	\$	500.00	
First Capital Bank-MM		8,013.45	
Southern AZ Bank-Operating		5,040.46	
Subtotal Operating Cash:		\$	13,553.91

RESERVES:

Bank of America MM-Reserves	\$	14,643.64	
World Savings CD 2/10/05 2.11%		21,804.77	
Subtotal Reserve Funds:		\$	36,448.41

TOTAL CASH:

\$ 50,002.32

CURRENT ASSETS:

Collection Fees	\$	978.00	
Subtotal Current Assets:		\$	978.00
TOTAL ASSETS:		\$	50,980.32

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Key Deposits-Pool	\$	2,368.81	
Key Deposits-RV Lots		533.97	
Subtotal Current Liab.:		\$	2,902.78

EQUITY:

Prior Years Net Income/(Loss)	\$	31,663.27	
Current Year Net Income/(Loss)		16,414.27	
Subtotal Equity:		\$	48,077.54
TOTAL LIABILITIES & EQUITY:		\$	50,980.32

Prepared by: Haven Community Management

CANYON CREST VILLAS HOA
INCOME/EXPENSE STATEMENT
 Period: 12/01/04 to 12/31/04

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06110 Suspense	.00	.00	.00	(.50)	.00	(.50)	.00
06310 Assessment Income	9,492.74	8,312.50	1,180.24	103,437.23	99,750.00	3,687.23	99,750.00
06320 RV Lot Rental	45.00	205.00	(160.00)	2,741.35	2,460.00	281.35	2,460.00
06340 Late Fee & Interest Income	83.12	83.37	(.25)	3,836.07	1,000.00	2,836.07	1,000.00
06350 Legal Fees Reimbursement	.00	.00	.00	101.75	.00	101.75	.00
06390 Fines - CC&R Violations	.00	.00	.00	1,968.10	.00	1,968.10	.00
06910 Interest Income	12.16	.00	12.16	258.16	.00	258.16	.00
06920 Misc. Income	4.42	.00	4.42	13.26	.00	13.26	.00
06980 Uncollectable Accounts	.00	.00	.00	128.02	.00	128.02	.00
TOTAL INCOME	9,637.44	8,600.87	1,036.57	112,483.44	103,210.00	9,273.44	103,210.00
EXPENSES:							
GENERAL & ADMINISTRATIVE:							
07010 Management Fees	1,500.00	1,750.00	250.00	20,000.00	21,000.00	1,000.00	21,000.00
07050 Bank Charges	.00	1.74	1.74	81.00	20.00	(61.00)	20.00
07160 Accounting Fees	10.00	.00	(10.00)	160.00	150.00	(10.00)	150.00
07165 Legal Expense	.00	.00	.00	(685.85)	.00	685.85	.00
07240 Meeting Expenses	.00	12.50	12.50	189.37	150.00	(39.37)	150.00
07250 Social/Welcome Committee	.00	.00	.00	175.00	.00	(175.00)	.00
07260 Postage	42.64	125.00	82.36	1,603.64	1,500.00	(103.64)	1,500.00
07265 Bulk Mailing	.00	.00	.00	.00	150.00	150.00	150.00
07270 Copies	(48.62)	75.00	123.62	1,205.51	900.00	(305.51)	900.00
07275 Newsletter	.00	83.37	83.37	961.68	1,000.00	38.32	1,000.00
07276 Fax Service	(4.50)	9.62	14.12	55.50	115.00	59.50	115.00
07278 Coupon Books	1,085.00	.00	(1,085.00)	1,732.00	700.00	(1,032.00)	700.00
07280 Insurance	381.45	163.37	(218.08)	2,022.25	1,960.00	(62.25)	1,960.00
07290 Fees, Permits & Licenses	.00	.00	.00	101.00	75.00	(26.00)	75.00
07320 Office Supplies	5.22	22.99	17.77	263.90	275.00	11.10	275.00
07440 Taxes - Income/Property	.00	20.00	20.00	109.22	240.00	130.78	240.00
07510 Reserve Transfer	1,105.32	1,126.24	20.92	13,263.84	13,514.00	250.16	13,514.00
Subtotal Gen. & Admin.	4,076.51	3,389.83	(686.68)	41,238.06	41,749.00	510.94	41,749.00
LANDSCAPING:							
08310 Landscape Maintenance Contract	950.00	895.00	(55.00)	10,960.00	10,740.00	(220.00)	10,740.00
08330 Erosion Repairs	.00	.00	.00	1,900.00	.00	(1,900.00)	.00
08335 Irrigation	.00	.00	.00	170.13	33.00	(137.13)	33.00
08350 Non-Contract Landscaping	.00	83.37	83.37	41.10	1,000.00	958.90	1,000.00
Subtotal Landscaping	950.00	978.37	28.37	13,071.23	11,773.00	(1,298.23)	11,773.00
POOL:							
08510 Pool Maintenance Contract	95.00	312.50	217.50	4,007.00	3,750.00	(257.00)	3,750.00
08520 Pool Repairs	.00	83.37	83.37	1,097.46	1,000.00	(97.46)	1,000.00
08530 Chemicals/Supplies	30.00	208.37	178.37	2,412.66	2,500.00	87.34	2,500.00
08540 Janitorial Services	.00	.00	.00	54.39	.00	(54.39)	.00
08550 Pest Control	.00	16.74	16.74	155.00	200.00	45.00	200.00
Subtotal Pool	125.00	620.98	495.98	7,726.51	7,450.00	(276.51)	7,450.00

CANYON CREST VILLAS HOA
INCOME/EXPENSE STATEMENT
 Period: 12/01/04 to 12/31/04

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
UTILITIES:							
08910 Electricity	301.82	208.37	(93.45)	3,180.38	2,500.00	(680.38)	2,500.00
08930 Water & Sewer	175.39	187.50	12.11	1,837.37	2,250.00	412.63	2,250.00
08940 Long Distance	.00	.24	.24	.00	2.00	2.00	2.00
Subtotal Utilities	477.21	396.11	(81.10)	5,017.75	4,752.00	(265.75)	4,752.00
MAINTENANCE:							
09110 General Maintenance & Repair	.00	166.74	166.74	1,053.65	2,000.00	946.35	2,000.00
09120 Street Sweeping	.00	65.50	65.50	668.00	786.00	118.00	786.00
09130 Trash Service	2,771.00	2,500.00	(271.00)	31,906.99	30,000.00	(1,906.99)	30,000.00
09140 Security Patrol	.00	300.00	300.00	1,702.50	3,600.00	1,897.50	3,600.00
09141 Security Service	.00	.00	.00	1,573.08	.00	(1,573.08)	.00
09141 Security Service	.00	.00	.00	1,903.00	.00	(1,903.00)	.00
09150 Painting & Supplies	.00	.00	.00	.00	500.00	500.00	500.00
09160 Vandalism	.00	41.74	41.74	.00	100.00	100.00	100.00
09170 Sign Maintenance	.00	8.37	8.37	.00	100.00	100.00	100.00
09180 Wall Reimbursement	.00	.00	.00	255.00	.00	(255.00)	.00
Subtotal Maintenance	2,771.00	3,082.35	311.35	39,062.22	36,986.00	(2,076.22)	36,986.00
TOTAL EXPENSES	8,399.72	8,467.64	67.92	106,115.77	102,710.00	(3,405.77)	102,710.00
OPERATING NET INCOME/(LOSS)	1,237.72	133.23	1,104.49	6,367.67	500.00	5,867.67	500.00

CANYON CREST VILLAS HOA
INCOME/EXPENSE STATEMENT
 Period: 12/01/04 to 12/31/04

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVE CONTRIBUTION:							
06999 Reserves Income	1,105.32	.00	1,105.32	13,263.84	.00	13,263.84	.00
Subtotal Reserve Contribution	1,105.32	.00	1,105.32	13,263.84	.00	13,263.84	.00
RESERVE EXPENSE:							
09901 Common Area Repairs	.00	.00	.00	3,217.24	.00	(3,217.24)	.00
Subtotal Reserve Expenses	.00	.00	.00	3,217.24	.00	(3,217.24)	.00
TOTAL RESERVE INCOME/(LOSS)	1,105.32	.00	1,105.32	10,046.60	.00	10,046.60	.00
CURRENT YEAR NET INCOME/(LOSS)	2,343.04	133.23	2,209.81	16,414.27	500.00	15,914.27	500.00

Prepared by: Haven Community Management

Prepared by: Haven Community Management

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation ~~DOES~~ **DOES NOT** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES

NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box must be marked:

YES

NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box must be marked:

YES

NO

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Renee Lohmaugh Date 1-26-07 Name _____ Date _____

Renee Lohmaugh Signature _____

Title Treasurer Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)