



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

Arizona Corporation Commission



00545007

DUE ON OR BEFORE 07/27/2002

FY02-03

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. REFER TO THE INSTRUCTIONS ON PAGE 4.

RECEIVED

AUG 05 2002

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

1. -0244922-4
HEATHERBRAE HOUSE UNIT TWO CONDOMINIUM ASSOCIATION
% BETH MULCAHY
3003 N CENTRAL AVE #1200
PHOENIX, AZ 85012

Business Phone: _____ (Business phone is optional.)
State of Domicile: **ARIZONA** Type of Corporation: **NON-PROFIT**

2. Arizona Statutory Agent: **BETH MULCAHY**
Street Address: **3003 N CENTRAL AVE #1200**
PHOENIX, AZ 85012
City, State, Zip:

Use this box only if appointing a new Statutory Agent

ACC USE ONLY

Fee \$ 10
Penalty \$ _____
Reinstate \$ _____
Expedite \$ _____
Resubmit \$ _____

IPR
8/7/02

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent _____

3. Secondary Address:
(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| ☐ 1. Accounting | ☐ 20. Manufacturing |
| ☐ 2. Advertising | ☐ 21. Mining |
| ☐ 3. Aerospace | ☐ 22. News Media |
| ☐ 4. Agriculture | ☐ 23. Pharmaceutical |
| ☐ 5. Architecture | ☐ 24. Publishing/Printing |
| ☐ 6. Banking/Finance | ☐ 25. Ranching/Livestock |
| ☐ 7. Barbers/Cosmetology | ☐ 26. Real Estate |
| ☐ 8. Construction | ☐ 27. Restaurant/Bar |
| ☐ 9. Contractor | ☐ 28. Retail Sales |
| ☐ 10. Credit/Collection | ☐ 29. Science/Research |
| ☐ 11. Education | ☐ 30. Sports/Sporting Events |
| ☐ 12. Engineering | ☐ 31. Technology(Computers) |
| ☐ 13. Entertainment | ☐ 32. Technology(General) |
| ☐ 14. General Consulting | ☐ 33. Television/Radio |
| ☐ 15. Health Care | ☐ 34. Tourism/Convention Services |
| ☐ 16. Hotel/Motel | ☐ 35. Transportation |
| ☐ 17. Import/Export | ☐ 36. Utilities |
| ☐ 18. Insurance | ☐ 37. Veterinary Medicine/Animal Care |
| ☐ 19. Legal Services | ☐ 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|---|
| ☐ 1. Charitable |
| ☐ 2. Benevolent |
| ☐ 3. Educational |
| ☐ 4. Civic |
| ☐ 5. Political |
| ☐ 6. Religious |
| ☐ 7. Social |
| ☐ 8. Literary |
| ☐ 9. Cultural |
| ☐ 10. Athletic |
| ☐ 11. Science/Research |
| ☐ 12. Hospital/Health Care |
| ☐ 13. Agricultural |
| ☐ 14. Animal Husbandry |
| ☒ 15. Homeowner's Association |
| ☐ 16. Professional, commercial |
| ☐ 17. Industrial or trade association |
| ☐ 18. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized

Class

Series Within Class (if any)

N/A

Number of Shares/Certificates Issued

Class

Series Within Class (if any)

N/A

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

N/A

Name:

Name:

NONE ☐

Name:

Name:

7. OFFICERS Please Type or Print Clearly.

Name: Carol Studt

Title: President + SECRETARY

Address: 7720 E. Heatherbrae #26
Scottsdale, AZ 85251

Date taking office: 05/02

Name: Delores Martinez

Title: Treasurer

Address: 7720 E. Heatherbrae #26
Scottsdale, AZ 85251

Date taking office: 05/02

Name: Jean Gibbs

Title: Secretary

Address: 7720 E. Heatherbrae #26
Scottsdale, AZ 85251

Date taking office: 05/02

Name: N/A

Title: Resigned 7/9/02 -
Moving out of state /
CMA

Date taking office: 05/02

8. DIRECTORS Please Type or Print Clearly.

Name: David Hyde

Address: 7720 E. Heatherbrae #26
Scottsdale, AZ 85251

Date taking office: 05/02

Name: Mike Studt

Address: 7720 E. Heatherbrae #26
Scottsdale, AZ 85251

Date taking office: 05/02

Name: Iris Pletkovick

Address: 7720 E. Heatherbrae #26
Scottsdale, AZ 85251

Date taking office: 05/02

Name: Patti Wright

Address: 7720 E. Heatherbrae #26
Scottsdale, AZ 85251

Date taking office: 05/02

HEATHERBRAE HOUSE UNIT II ASSOCIATION
Financial Report for December 2001

BEGINNING BALANCES

Checking Account
Petty Cash
Reserve Fund
Assessment Fund
Total Assets on November 29, 2001

\$ 1423.84
28.91
4000.00
76.19

\$ 5528.94

Year-to-
Date
Totals

INCOME

Maintenance Fee \$ 3240.00
To Petty Cash Acct. 0
Fines Collected 95.00
Total Monies Received
Interest Earned, Checking Account 0
Interest Earned, Reserve Fund 1.73
Assessments 750.00
Total Income

\$ 3335.00
0
1.73
750.00

4086.73
\$ 9615.67

\$ 32719.63
50.00
240.00
29009.63
.01
96.64
33500.00
64071.00

Total Assets After Income

EXPENSES

Electricity
Water
Sewer
Environmental
Rubbish Pickup
Sweeping Service
Landscape Service
Landscape Supplies
Pool Service
Pool Supplies
Pest Control
* Repairs
* Miscellaneous
* Extraordinary Expense
Insurance

\$ 214.00
666.45
171.18
51.20
137.78
0
500.00
734.56
100.00
182.73
0
0
117.42
948.00
284.00

4107.32
\$ 5508.35

\$ 2072.00
4881.45
1803.97
471.69
1248.18
210.00
4000.00
974.56
900.00
1002.34
675.00
489.00
1471.17
39231.41
2542.00

Total Expenses

Total Assets After Expenses

To Reserve Fund \$ 0

\$ 2250.00

ENDING BALANCES

Checking Account
Petty Cash
Reserve Fund
Assessment Fund
Total Assets on Dec 28, 2001

\$ 361.67
18.49
4000.00
77.92

\$ 4458.08

Maintenance Fees, Fines, or Assessments Due

\$ 3630.00 \$ 3630.00
3250.00

*See Attached Explanation

Explanation of Expenses for Month of _____

Reimbursement to Dolores
for financial statement copies
for Nov. meeting

\$ 5.58

Waiver of Lien - and/or painting
purchase by Dolores

4.84

Bank service charge

700

NAV

Mulcahy Law Firm
NOV Dec Billing

100.00

TOTAL

* 112.42

1

TOTAL

~~SECRET~~

J.R. Holmes Backflow Prevention
10% Retention final payment
to Midfair Painting

105.00

10% Retention final payment
to Midfair Painting

843.00

TOTAL

\$ 948.00

HEATHERBRAE HOUSE UNIT II ASSOCIATION

Financial Report for January 2002

BEGINNING BALANCES

Checking Account
 Petty Cash
 Reserve Fund
 Assessment Fund
 Total Assets on Dec. 28, 2001

\$ 361.67
18.49
4000.00
77.92

\$ 4458.08

Year-to-
 Date
 Totals

INCOME

Maintenance Fee \$ 3105.00
 To Petty Cash Acct. 50.00
 Fines Collected 0
 Total Monies Received
 Interest Earned, Checking Account
 Interest Earned, Reserve Fund
 Assessments
 Total Income

\$ 3155.00
0
1.73
800.00

39.56.73
 \$ 8414.81

\$ 35824.6
100.00
240.00
32164.6
0
98.3
34300.00
68027.7

Total Assets After Income

EXPENSES

Electricity
 Water
 Sewer
 Environmental
 Rubbish Pickup
 Sweeping Service
 Landscape Service
 Landscape Supplies
 Pool Service
 Pool Supplies
 Pest Control
 * Repairs
 * Miscellaneous
 * Extraordinary Expense
 Insurance

\$ 214.00
404.38
171.18
42.99
137.00
35.00
1000.00
162.30
100.00
25.23
75.00
452.92
284.00

3104.00
 \$ 5310.81

\$ 2286.00
5285.8
1975.1
514.68
1385.18
245.00
5000.00
1136.86
1000.00
1027.51
750.00
489.00
1924.00
39231.41
2826.00

Total Expenses

Total Assets After Expenses

To Reserve Fund

\$ 400.00

\$ 2650.00

ENDING BALANCES

Checking Account
 Petty Cash
 Reserve Fund
 Assessment Fund
 Total Assets on Jan. 31, 2002

\$ 725.09
10.07
4000.00
479.65

\$ 5214.81
 \$ 3930.00

\$ 3930.00
2250.00

Maintenance Fees, Fines, or Assessments Due

* See Attached Explanation

painting

HEATHERBRAE HOUSE UNIT II ASSOCIATION

Explanation of Expenses for Month of January 2002

MISCELLANEOUS

Treasurers compensation:

Oct 2001 } not previously
Nov 2001 } submitted

\$ 50.00
50.00

Mulcahy Law Firm

Demand letters # 8 + 14 ea 87.50
Followup information unit 19

175.00
62.50

> 237.50

Bank service fee

7.00

Dec

Petty Cash

50.00

IRIS - Reimbursement light bulbs

11.50

Dolores - Flood lights (6)

39.29

Carol - Reimbursement paper + stamps

7.63

TOTAL \$ 452.92

REPAIRS

TOTAL \$ _____

EXTRAORDINARY EXPENSES

TOTAL \$ _____

HEATHERBRAE HOUSE UNIT II ASSOCIATION

Financial Report for February 2002

BEGINNING BALANCES

Checking Account
 Petty Cash
 Reserve Fund
 Assessment Fund
 Total Assets on JAN. 31, 2002

\$ 725.09
10.07
4000.00
479.65

\$ 5214.81

Year-to-
 Date
 Totals

INCOME

Maintenance Fee \$ 3510.00
 To Petty Cash Acct. 5.00
 Fines Collected 132.50
 Total Monies Received
 Interest Earned, Checking Account
 Interest Earned, Reserve Fund
 Assessments
 Total Income
 Total Assets After Income

\$ 3647.50
1.62
875.00

4524.12
 \$ 9738.93

\$ 39384.6
105.0
392.51
35812.11
.01
99.90
35175.01
72551.8
 \$

EXPENSES

Electricity
 Water
 Sewer
 Environmental
 Rubbish Pickup
 Sweeping Service
 Landscape Service
 Landscape Supplies
 Pool Service
 Pool Supplies
 Pest Control
 * Repairs
 * Miscellaneous
 * Extraordinary Expense
 Insurance
 Total Expenses
 Total Assets After Expenses
 To Reserve Fund \$ 375.00

\$ 214.00
352.64
171.18
41.57
137.36
35.00
500.00
60.00
100.00
25.19
75.00
0
77.91
86.67
284.00

2160.52
 \$ 7578.41

\$ 2500.01
5638.47
2146.33
556.25
1522.54
280.00
5300.00
1191.86
1100.00
1052.96
825.00
489.02
2002.00
39318.0
3110.00
 \$
 \$ 3025.00

ENDING BALANCES

Checking Account
 Petty Cash
 Reserve Fund
 Assessment Fund
 Total Assets on February 28, 2002

\$ 2523.65
1.16
4000.00
856.27

\$ 7381.08

\$ 3780.00

Maintenance Fees, Fines, or Assessments Due

\$ 3780.00

* See Attached Explanation

painting balance \$ 1675.00

Explanation of Expenses for Month of

MISCELLANEOUS

Treasurers compensation (Dec)

\$ 50.00

BANK fee (JAN)
Feb

7.00

BANK fee (Feb)

700

Reimbursement to Carol Studt
for postage, copies

13.9

TOTAL

* 77.91

1

TOTAL

0

EXTRAORDINARY EXPENSE
Reimbursement to Judy Collins
for work by Scottsdale Plumbing

86.67

TOTAL

86.67

HEATHERBRAE HOUSE UNIT II ASSOCIATION Financial Report for MARCH 2002

BEGINNING BALANCES
Checking Account
Petty Cash
Reserve Fund
Assessment Fund
Total Assets on Feb. 28, 2002

\$ 2523.65
1.16
4000.00
856.27

\$ 7381.08

Year-to-
Date
Totals

\$ 42879.63
130.00
402.50
39412.13
.01
102.15
35450.00
76429.01
\$

INCOME

Maintenance Fee \$ 3545.00
To Petty Cash Acct. 25.00
Fines Collected 30.00
Total Monies Received
Interest Earned, Checking Account
Interest Earned, Reserve Fund
Assessments
Total Income
Total Assets After Income

\$ 3600.00
6
2.16
275.00

3877.16
\$ 11258.24

\$ 214.00
311.44
171.18
40.44
137.10
35.00
500.00
0
100.00
25.19
150.00
0
398.78
0
284.00

2367.13
\$ 8891.11

\$ 2714.00
5949.91
2317.57
596.69
1159.64
15.00
6000.00
1196.86
1200.00
1077.95
900.00
489.00
2400.78
39318.08
3394.00

EXPENSES

Electricity
Water
Sewer
Environmental
Rubbish Pickup
Sweeping Service
Landscape Service
Landscape Supplies
Pool Service
Pool Supplies
Pest Control
* Repairs
* Miscellaneous
* Extraordinary Expense
Insurance
Total Expenses
Total Assets After Expenses
To Reserve Fund \$ 375.00

ENDING BALANCES

Checking Account
Petty Cash
Reserve Fund
Assessment Fund
Total Assets on March 25, 2002

\$ 4177.63
.38
4000.00
1233.43

\$ 9411.44

\$ 3582.50

\$ 3582.50

Maintenance Fees, Fines, or Assessments Due

* See Attached Explanation

Painting

\$ 1400.00

HEATHERBRAE HOUSE UNIT II ASSOCIATION

Explanation of Expenses for Month of MARCH 2002

MISCELLANEOUS

Treasurers Compensation (Jan)
Treasurers Compensation (Feb)

\$ 50.00
50.00

Petty Cash

25.00

Secretary Reimbursement
Stamps

11.95

6.80

Ink pad - Treasurer

3.09

Certified postage - Treasurer

3.94

CAU-workmans comp ins policy

248.00

TOTAL \$ 398.78

REPAIRS

TOTAL \$ _____

EXTRAORDINARY EXPENSES

TOTAL \$ _____

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (balance sheet including assets, liabilities and equity). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6) Nonprofit Corporations Only.

This corporation **does** ☒ **does not** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to profit corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:

- (a) fraud or registration provisions of the securities laws of that jurisdiction, or
- (b) the consumer fraud laws of that jurisdiction, or
- (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked:

YES ☐

NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §§10-202.D.2 & 10-3202.02)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation? [Underlined portion pertains to profit corporations only]

One box **must** be marked:

YES ☐

NO ☒

Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above.

- 1) The names and addresses of each corporation and the person or persons involved.
- 2) The state in which each corporation was incorporated b) transacted business.
- 3) The dates of corporate operation.

12. SIGNATURES

CAUTION: Annual Reports must be signed by a duly authorized officer. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Carol Studt Date 7/25/02 Name _____ Date _____

Signature X Carol M. Studt Signature _____

Title President Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)