STATE OF ARIZONA
CORPORATION COMMISSION

NONPROFIT CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE
FOREIGN / DOMESTIC

FOR FISCAL YEAR ENDING 12/31/1995 **DUE ON OR BEFORE** 04/15/1996

The following information is required by A.R.S. §10-1081 for all domestic and foreign nonprofit corporations authorized to conduct affairs in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-1092. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: -0203562-9
Corporation Name: RIO MONTANA COMMUNITY ASSOCIATION
Address: % GRAHAM MANAGEMENT INC
401 W BASELINE RD #103

A.C.C. CORPORATIONS DIV.
RECEIVED
APR 0 2 1996

City, State, Zip: TEMPE AZ 85283-
Domicile: ARIZONA
Type: NON-PROFIT

DOCUMENTS ARE SUBJECT TO REVIEW BEFORE FILING

Arizona Statutory Agent: SUE E GRAHAM
Street Address: 401 W BASELINE #103
(NOT P.O. BOX)

City, State, Zip: TEMPE AZ 85283-

1. Check the one category below which best describes the CHARACTER OF AFFAIRS conducted by your corporation in Arizona.

1. __ Charitable	8. __ Social	15. __ Agricultural
2. __ Benevolent	9. __ Fraternal	16. __ Horticultural
3. __ Educational	10. __ Literary	17. __ Animal Husbandry
4. __ Civic	11. __ Cultural	18. __ Homeowners' Association
5. __ Patriotic	12. __ Athletic	19. __ Professional, commercial, industrial, or trade association
6. __ Political	13. __ Science/Research	20. X Other Homeowners Association
7. __ Religious	14. __ Hospital/Health Care	

ACC USE ONLY
Fee $
Penalty $
Total $

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less X 26 - 100 __ 101 - 500 __ Over 500 __

3. *~ ~ If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below ~ ~ ~ ~ and PRESIDENT or VICE PRESIDENT must sign page 4 of this report. ~ ~*

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Statutory Agent Name Address

Signature City, State, Zip

4. Foreign Corporations list Address in Domicile Jurisdiction:

Street/P. O. Box City, State, (Country) Zip

-- PLEASE MAKE CORRECTIONS ON A SEPARATE SHEET --

5. **OFFICERS** (If no changes since last report, check here __ and go on to Section 6.)

PRESIDENT: DR JOSEPH HILBE
Address: 10952 N 128TH PL
SCOTTSDALE, AZ 85259-
Date taking office: 03-09-93

VICE PRESIDENT: KEN MEYERS
Address: 12850 E GAIL
SCOTTSDALE, AZ 85259-
Date taking office: 03-09-93

SECRETARY: DALE BONE
Address: 11025 N 103TH WAY
SCOTTSDALE, AZ 85259-
Date taking office: 03-09-93

TREASURER:
Address:
Date taking office:

6. **DIRECTORS** (If no changes since last report, check here __ and go on to Section 7.)

NAME: DR JOSEPH HILBE
Address: 10952 N 128TH PL
SCOTTSDALE, AZ 85259-
Date taking office: 03-09-93

NAME: KEN MEYERS
Address: 12850 E GAIL
SCOTTSDALE, AZ 85259-
Date taking office: 03-09-93

NAME: JANE BROWN
Address: 10926 N 128TH PL
SCOTTSDALE, AZ 85259-
Date taking office: 03-09-93

NAME: DALE BONE
Address: 11025 N 103TH WAY
SCOTTSDALE, AZ 85259-
Date taking office: 03-09-93

RIO MONTAÑA COMMUNITY ASSOCIATION
BOARD OF DIRECTORS
ELECTED MARCH 9, 1995

Peter Grandelli — **President** — **1996**
12809 East Sahuaro
Scottsdale, Arizona 85259-4464
451-9265 - H
902-7090 - O
902-7099 - F

Jack Carpenter — **Vice President** — **1997**
11368 North 131st Place — Maintenance Committee - Co-Chairman
Scottsdale, AZ 85259
860-6246 - H
231-7425 - W

Jim Perone — **1996**
12876 East Sahuaro
Scottsdale, Arizona 85259-4464
860-1043 - H

John Melling — **Secretary** — **1997**
12831 East Becker Lane — Newsletter Committee Chairman
Scottsdale, AZ 85259
661-7303 - H

Leigh Ann McDaniel — Maintenance Committee Chairman — **1997**
11287 North 131st Place
Scottsdale, AZ 85259
661-9466 - H

Leo Herber — Architectural Committee Chairman — **1996**
11252 North 129th Way
Scottsdale, AZ 85259
451-7174 - H

Bill Dobbins — **Treasurer** — **1997**
11265 North 130th Way
Scottsdale, AZ 85259
860-8497 - H
902-7413 - W
902-7444 - F

(03/28/94)

(Non-Profit Corporation Name) (File Number)

RIO MONTANA ASSOCIATION

BALANCE SHEET
DECEMBER 31, 1995

ASSETS			
OPERATING FUNDS			
CASH IN BANK - OPERATING		$ 6,425.97	
TOTAL OPERATING FUNDS			$ 6,425.97
RESERVE FUNDS			
RESERVE-ARIZONA F.C.U.		8,615.66	
RESERVE-BANK OF AMERICA		8,309.15	
6 MONTH CD-BANK OF AMERICA		31,036.78	
RESERVE-MERRILL LYNCH		20,419.00	
TOTAL RESERVE FUNDS			68,380.59
OTHER ASSETS			
TOTAL ASSETS			$ 74,806.56
LIABILITIES & HOMEOWNERS EQUITY			
LIABILITIES			
HOMEOWNERS EQUITY			
RESERVE EQUITY			
RESERVE-ARIZONA F.C.U.	9,052.57-		
RESERVE-BANK OF AMERICA	23,309.15		
6 MONTH CD-BANK OF AMERICA	31,036.78		
RESERVE-MERRILL LYNCH	20,419.00		
RESERVE - FUNDED INTEREST	2,668.23		
TOTAL RESERVE EQUITY		68,380.59	
OPERATING SURPLUS/DEFICIT(-)			
PRIOR YEAR SURPLUS-DEFICIT	8,545.18		
TRF TO/FROM RESERVE EQUITY	13,000.00		
CURRENT SURPLUS/DEFICIT(-)	15,119.21-		
TOTAL SURPLUS/DEFICIT(-)		6,425.97	
TOTAL HOMEOWNERS EQUITY			74,806.56
TOTAL LIABILITIES AND HOMEOWNERS EQUITY			$ 74,806.56

8.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-1084)

Has any person serving either by election or appointment as officers, directors, trustees, or incorporators:

1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;

2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;

3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:

(a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or
(b) involved the violation of the consumer fraud laws of that jurisdiction, or
(c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES_____ NO X

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

1. Full name and prior names used.
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7 year period).
5. Date and location of birth.
6. Social Security Number
7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

8.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-1083)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes ___ Chapter _____ Date Filed _____ Case Number _____ No X

9. This report must be executed by the corporation and attested by it's president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By _____ **Date** 3/16/96 **By** _____ **Date** _____

Title Treas **Title** _____