



**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**

AZ Corp. Commission



00944720

DUE ON OR BEFORE 04/18/2004

FY03-04

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

RECEIVED

RECEIVED

1. **-0178992-0**
VILLAGE OF PAVOREAL HOMEOWNERS' ASSOCIATION
5333 N 7TH ST STE B-114
PHOENIX, AZ 85019

MAY 25 2004

MAR 12 2004

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA **Type of Corporation:** NON-PROFIT

2. **Statutory Agent: CHARLES E MAXWELL**
Mailing Address: 1423 S HIGLEY RD #119
City, State, zip: MESA, AZ 85206

Physical Address, If Different:
Physical Address:
City, State, zip:

NOV 6/11/04

ACC USE ONLY	
Fee	\$ 10
Penalty	\$
Reinstate	\$
Expedite	\$
Resubmit	\$

IRB 3/16/04

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. **Secondary Address:**

749440
791260

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|--|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input checked="" type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial, industrial or trade association |
| <input type="checkbox"/> 17. Other |

THE VILLAGE OF FAYOURET HOMELOWN ASSOCIATION
 Summary of Financial Activity
 December 2003

ACCOUNT NAME	Current Month			Year to Date		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
Maintenance fees	24,360.00	24,360.00	0.00	292,320.00	292,320.00	0.00
Interest Income	0.00	0.03	0.03	0.00	0.40	0.40
Late charges	0.00	324.37	324.37	0.00	866.82	866.82
Miscellaneous	0.00		0.00	0.00		0.00
Total Income	24,360.00	24,684.40	324.40	292,320.00	293,187.22	867.22
OPERATING EXPENSES						
Water	1,100.00	1,094.65	5.35	13,500.00	11,648.81	1,851.19
Electric	700.00	422.30	277.70	8,400.00	8,265.79	134.21
Gas	2,100.00	2,467.80	(367.80)	21,000.00	17,345.99	3,654.01
Exterminating	250.00	520.00	(270.00)	1,900.00	1,728.00	172.00
Lighting	300.00	(16.71)	316.71	3,600.00	3,302.19	297.81
Security	9,250.00	11,679.84	(2,429.84)	111,000.00	110,062.07	937.93
Guard Phone	63.00	50.59	12.41	800.00	514.04	285.96
Guard Gates	337.00		337.00	4,000.00	1,301.83	2,698.17
Guardhouse	63.00	39.95	23.05	800.00	659.14	140.86
Pool Service	235.00	590.00	(355.00)	3,000.00	3,482.00	(482.00)
Pool Supplies	150.00	14.81	135.19	1,800.00	1,870.38	(70.38)
Pool Repairs	200.00	183.90	16.10	2,400.00	2,933.04	(533.04)
Misc. Pool Expense	215.00	63.89	151.11	2,800.00	5,515.47	(2,715.47)
Clubhouse Cleaning	315.00	264.00	51.00	4,000.00	3,425.68	574.32
Cable	38.00	(0.05)	38.05	500.00	440.99	59.01
Equipment	100.00	(74.00)	174.00	1,200.00	363.47	836.53
Horizon Contract	3,500.00	3,560.00	(60.00)	42,000.00	42,920.00	(920.00)
Flowers/shrubs	337.00	2,993.65	(2,656.65)	4,000.00	5,194.30	(1,194.30)
Trees/trimming	750.00	100.00	650.00	9,000.00	2,504.91	6,495.09
Sprinklers	200.00	622.14	(422.14)	2,400.00	1,674.63	725.37
Legal	20.00		20.00	240.00	25.00	215.00
Audit	0.00		0.00	800.00	930.00	(130.00)
Insurance	387.00	10.17	376.83	4,600.00	3,860.17	739.83
Management fee	1,000.00	1,000.00	0.00	12,000.00	12,000.00	0.00
Taxes	300.00	(150.00)	450.00	1,200.00	(15.22)	1,215.22
Printing/postage/bank charges	200.00	659.42	(459.42)	2,400.00	2,758.39	(358.39)
Social	0.00		0.00	200.00	341.95	(141.95)
TOTAL EXPENSES	22,110.00	26,096.35	(3,986.35)	259,540.00	245,053.02	14,486.98
INCOME/LOSS	2,250.00	(1,411.95)	(3,661.95)	32,780.00	48,134.20	15,354.20
FUNDING RESERVE	2,750.00	2,750.00	0.00	33,000.00	33,000.00	0.00
NET PROFIT/LOSS	(500.00)	(4,161.95)	(3,661.95)	(220.00)	15,134.20	15,354.20

**VILLAGE OF PAVOREAL HOMEOWNERS ASSOCIATION
P O BOX 27008
PHOENIX, AZ 85061**

May 24, 2004

Arizona Corporation Commission
1300 West Washington
Phoenix, AZ 85007-2929

Dear Sirs,

Please note that the Board member listed on page 2, "Hank Gower" is also known as Henry Gower. They are the same person.

Thank you,

Board of Directors
Village of Pavoreal

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** **DOES NOT** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an Injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box must be marked: YES NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only] One box must be marked: YES NO

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Henry H. Gower Date 3-9-04 Name _____ Date _____
 Signature Henry H. Gower Signature _____
 Title Treasurer Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)