



**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**



DUE ON OR BEFORE 04/18/1999

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

RECEIVED

JUN 21 1999

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

1. VILLAGE OF PAVOREAL HOMEOWNERS' ASSOCIATION
5333 N 7TH ST STE B-114
PHOENIX, AZ 85019

-0178992-0

Corporation File Number:

Business Phone: _____
State of Domicile: ARIZONA

(Business phone is optional)
Type of Corporation: NON-PROFIT

6-21-99

2. Arizona Statutory Agent: CHARLES E MAXWELL
Street Address: 1350 E SOUTHERN #2
(NOT P.O. BOX)
City, State, Zip: MESA AZ 85204-

Use this box only if appointing a new Statutory Agent

ACC USE ONLY
64606510
PAID
Fee \$ _____
Penalty \$ _____
Reinstate \$ _____
Expedite \$ _____
Total \$ _____
FY98-99

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

3. Secondary Address:
(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

- | BUSINESS CORPORATIONS | NON-PROFIT CORPORATIONS |
|--|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 14. Animal Husbandry |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 16. Professional, commercial
industrial or trade association |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 17. Other _____ |
| <input type="checkbox"/> 18. Insurance | |
| <input type="checkbox"/> 19. Legal Services | |
| <input type="checkbox"/> 20. Manufacturing | |
| <input type="checkbox"/> 21. Mining | |
| <input type="checkbox"/> 22. News Media | |
| <input type="checkbox"/> 23. Pharmaceutical | |
| <input type="checkbox"/> 24. Publishing/Printing | |
| <input type="checkbox"/> 25. Ranching/Livestock | |
| <input type="checkbox"/> 26. Real Estate | |
| <input type="checkbox"/> 27. Restaurant/Bar | |
| <input type="checkbox"/> 28. Retail Sales | |
| <input type="checkbox"/> 29. Science/Research | |
| <input type="checkbox"/> 30. Sports/Sporting Events | |
| <input type="checkbox"/> 31. Technology(Computers) | |
| <input type="checkbox"/> 32. Technology(General) | |
| <input type="checkbox"/> 33. Television/Radio | |
| <input type="checkbox"/> 34. Tourism/Convention Services | |
| <input type="checkbox"/> 35. Transportation | |
| <input type="checkbox"/> 36. Utilities | |
| <input type="checkbox"/> 37. Veterinary Medicine/Animal Care | |
| <input type="checkbox"/> 38. Other _____ | |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
<i>N/A</i>		

Number of Shares/Certificates Issued	Class	Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE

Name: _____ Name: _____
 Name: _____ Name: _____

7. OFFICERS (If no changes since last report, check here ___ and go on to Section 8.)

Name: <u>JEAN PAUL FRIGNAC <i>Art Schalm</i></u> Title: <u>PRESIDENT/CEO</u> Address: <u>6711 E CAMELBACK #23 <i>P.O. Box 27008</i></u> <u>SCOTTSDALE, AZ 85251 - <i>Phoenix AZ 85061</i></u> Date taking office: <u>02-01-96 <i>2-99</i></u>	Name: <u>LEE CARINO <i>Ganey Doyle</i></u> Title: <u>VICE-PRESIDENT</u> Address: <u>6711 E CAMELBACK #37 771 E</u> <u>SCOTTSDALE, AZ 85251 - <i>PHX AZ 85061</i></u> Date taking office: <u>02-01-96 <i>2-99</i></u>
Name: <u>TOM STOHGL <i>Peter Cole</i></u> Title: <u>SECRETARY</u> Address: <u>6711 E CAMELBACK #48 <i>P.O. Box 27008</i></u> <u>SCOTTSDALE, AZ 85251 - <i>Phoenix AZ 85061</i></u> Date taking office: <u>02-01-97 <i>2-99</i></u>	Name: <u>JUNE WESTBURY <i>Karen Koven</i></u> Title: <u>TREASURER</u> Address: <u>6711 E CAMELBACK #25 <i>PO BOX 27008</i></u> <u>SCOTTSDALE, AZ 85251 - <i>Phoenix AZ 85061</i></u> Date taking office: <u>02-01-96 <i>2-99</i></u>

8. DIRECTORS (If no changes since last report, check here ___ and go on to Section 9.)

Name: <u>LEE CARINO <i>Art Schalm</i></u> Address: <u>6711 E CAMELBACK #37 <i>P.O. Box 27008</i></u> <u>SCOTTSDALE, AZ 85251 - <i>Phoenix AZ 85061</i></u> Date taking office: <u><i>2-99</i></u>	Name: <u>JEAN PAUL FRIGNAC <i>Ganey Doyle</i></u> Address: <u>6711 E CAMELBACK #23 <i>PO BOX 27008</i></u> <u>SCOTTSDALE, AZ 85251 - <i>PHX AZ 85061</i></u> Date taking office: <u><i>2-99</i></u>
Name: <u>TOM STOHGL <i>Peter Cole</i></u> Address: <u>6711 E CAMELBACK #48 <i>P.O. Box 27008</i></u> <u>SCOTTSDALE, AZ 85251 - <i>Phoenix AZ 85061</i></u> Date taking office: <u><i>2-99</i></u>	Name: <u>JUNE WESTBURY <i>Karen Koven</i></u> Address: <u>6711 E CAMELBACK #25 <i>P.O. Box 27008</i></u> <u>SCOTTSDALE, AZ 85251 - <i>PHOENIX AZ 85061</i></u> Date taking office: <u><i>2-99</i></u>



1500 West Washington
Phoenix, Arizona 85007-2929
542-3288

400 West Congress
Phoenix, Arizona 85001-1347
628-6160
ASSOCIATION'S COPY

ARIZONA CORPORATION COMMISSION
EXTENSION REQUEST LETTER

Requested by:

Name Clyde H. Raymond, CPA

Title Certified Public Accountant

Address 6728 E. Avalon Dr.

City, State & Zip Scottsdale, Arizona 85251-7106

RE: Corporation Name Village of Pavoreal Homeowners' Association

File Number 0178992-0 Fiscal Year End: 12/31/98

Enclosed find check # 2575 in the amount of
\$10.00 to pay the annual registration fee for the above
referenced corporation.

RECEIVED

JUN 21 1999

***** FOR OFFICE USE ONLY *****

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

A SIXTY DAY EXTENSION IS HEREBY GRANTED TO THE ABOVE-
NAMED CORPORATION PURSUANT TO A.R.S. 10-126.C AND 10-1082-C.
FAILURE TO FILE THE ANNUAL REPORT BY THIS DATE WILL RESULT
IN A PENALTY OF 20% PER MONTH CALCULATED FROM THE
ORIGINAL DATE DUE. _____

EXTENSION GRANTED TO: _____

BY: _____
ANNUAL REPORT SECTION

AR:0039: 4/97
Non profit

THE VILLAGE OF PAVOREAL

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

DECEMBER 31, 1998

UNAUDITED

ASSETS

CURRENT ASSETS		
OPERATING ACCOUNT	735.79	
MONEY MARKET ACCOUNT	3,229.61	
RESERVE ACCOUNT	93,005.70	
RECEIVABLES HOMEOWNERS	4,820.41	
PREPAID EXPENSES	410.00	
PREPAID INSURANCE	2,525.00	
	<hr/>	
TOTAL CURRENT ASSETS		104,726.51
PROPERTY AND EQUIPMENT		
BUILDING AND IMPROVEMENTS	340,308.12	
EQUIPMENT	17,915.53	
LESS: ACCUMULATED DEPRECIATION	(114,431.84)	
LAND	3,500.00	
	<hr/>	
TOTAL PROPERTY AND EQUIPMENT		247,291.81
TOTAL ASSETS		<u>352,018.32</u>

LIABILITIES &
FUND BALANCE

CURRENT LIABILITIES		
ACCOUNTS PAYABLE	8,367.18	
PREPAID HOMEOWNERS FEES	13,405.72	
INCOME TAX PAYABLE	850.00	
TRANSFERS DUE TO RESERVE ACCOUNT	0.00	
	<hr/>	
TOTAL CURRENT LIABILITIES		22,622.90
FUND BALANCE		
MEMBER'S EQUITY	332,929.94	
EQUITY INCREASE (DECREASE) THIS YEAR	27,109.67	
RESERVE ACCOUNT EXPENSES LESS INTEREST	(10,217.73)	
DEPRECIATION EXPENSE FOR 1998	(20,426.46)	
	<hr/>	
TOTAL FUND BALANCE		329,395.42
TOTAL LIABILITIES & FUND BALANCE		<u>352,018.32</u>
		<u>0.00</u>

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-11622.A.9)

Only nonprofit corporations must **attach** a financial statement (balance sheet including assets, liabilities and equity). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6) Nonprofit Corporations Only:

This corporation **does** **does not** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES

NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box must be marked:

YES

NO

If YES, enter the following:

Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above:

- 1) The names and addresses of each corporation and the person or persons involved.
- 2) The state in which each corporation was a) incorporated b) transacted business.
- 3) The dates of corporate operation.

12. SIGNATURES

CAUTION: Annual Reports must be signed by a duly authorized officer. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Gary Boyle Date 6/15/93 Name _____ Date _____

Signature Gary D. Boyle Signature _____

Title Vice President Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)