STATE OF ARIZONA
CORPORATION COMMISSION

NONPROFIT CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE
FOREIGN / DOMESTIC

FOR FISCAL YEAR ENDING 12/31/1995 **DUE ON OR BEFORE** 04/15/1996

The following information is required by A.R.S. §10-1081 for all domestic and foreign nonprofit corporations authorized to conduct affairs in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-1092. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

A. C. C. - CORPORATIONS DIV.
RECEIVED
APR 15 1996
DOCUMENTS ARE SUBJECT TO REVIEW BEFORE FILING

Corporation File: 173078-9
Corporation Name: FTV-2 HOMEOWNERS ASSOCIATION
Address: C/O LEPIN & RENEHAN MANAGEMENT
P.O. BOX 50309

City, State, Zip: PHOENIX, AZ 85076
Domicile: ARIZONA
Type: NON-PROFIT
Arizona Statutory Agent: LEPIN & RENEHAN MANAGEMENT
Street Address: 51 W ELLIOT #111
(NOT P.O. BOX)

City, State, Zip: TEMPE AZ 85284

1. Check one or more of the categories below which best describe the CHARACTER OF AFFAIRS conducted by your corporation in Arizona.

1. __ Charitable	8. __ Social	15. __ Agricultural
2. __ Benevolent	9. __ Fraternal	16. __ Horticultural
3. __ Educational	10. __ Literary	17. __ Animal Husbandry
4. __ Civic	11. __ Cultural	18. X Homeowners' Association
5. __ Patriotic	12. __ Athletic	19. __ Professional, commercial, industrial, or trade association.
6. __ Political	13. __ Science/Research	
7. __ Religious	14. __ Hospital/Health Care	20. __ Other _____

ACC USE ONLY
Fee $_____
Penalty $_____
Total $_____

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less X 26 - 100 ___ 101 - 500 ___ Over 500 ___

3. *~ ~If appointing a new statutory agent, the new agent MUST consent to that appointment and PRESIDENT or VICE PRESIDENT must sign this report.~ ~*

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

_____ _____
Statutory Agent Name Address

_____ _____
Signature City, State, Zip

4. Foreign Corporations list Address in Domicile Jurisdiction:

_____
Street/P. O. Box City, State, (Country) Zip

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5. OFFICERS

PRESIDENT: Barry Eager
Address: 5001 E. Shomi #6276
Phoenix, AZ 85044
Date taking office: 10/25/95

VICE PRESIDENT: Chuck Klett
Address: 12858 S.50th Way #6273
Phoenix, AZ 85044
Date taking office: 10/25/95

SECRETARY: Duncan Hannigan
Address: 13010 S. Wakail Loop
Phoenix, AZ 85044
Date taking office: 10/25/95

TREASURER: John (Jack) Anderson
Address: 5006 E. Shomi #6285
Phoenix, AZ 85044
Date taking office: 10/25/95

6. DIRECTORS

NAME: Officers & Following:
Address:
Date taking office: ___/___/___

NAME: Betty Murphy
Address: 12829 S.50th Way #6294
Phoenix, AZ 85044
Date taking office: 10/25/95

NAME: Peter Fiore
Address: 12806 S.50th Way #6260
Phoenix, AZ 85044
Date taking office: 10/25/95

NAME: Jean Emery
Address: 12628 S.50th Way #6254
Phoenix, AZ 85044
Date taking office: 10/25/95

~ ~ Attach Additional Sheets if Necessary ~ ~

7. STATEMENT OF FINANCIAL CONDITION (Required by A.R.S. § 10-1081.A.6.)

You must submit a statement of the corporation's financial condition. Any reasonable schedule will be accepted provided it reflects the intent of the law, as determined by the Commission. Several suggestions for information you may submit to satisfy this requirement include the following:

- Attach a copy of Page 2, Form 99 filed with the Arizona Department of Revenue; OR
- a copy of the corporation's Charitable Organization Financial Statement as filed with the Arizona Secretary of State pursuant to A.R.S. §44-6552; OR
- a copy of your treasurer's report (or financial statement) prepared for this fiscal year; OR
- a copy of the financial statement you prepare for the benefit of your members; OR
- You may simply use the Balance Sheet below.

BALANCE SHEET

ASSETS

Current Assets:

Cash	77,315.00	
Trade notes and accounts receivable (less allowance for bad debts)		
Inventories		
Other current assets		
Total Current Assets		$ 77,315.00
Land, buildings and other fixed assets (net of accumulated depreciation)		
Other long-term assets		
Total Assets		$ 77,315.00

LIABILITIES

Current Liabilities:

Accounts Payable	$	
Mortgages, notes, bonds (payable in less than 1 year)		
Other current liabilities		
Total Current Liabilities		0.00
Mortgages, notes, bonds (payable in more than 1 year)		
Fund Balances:		
Restricted		
Unrestricted	77,315.00	
Total Fund Balances		77,315.00
Total Liabilities and Fund Balances		$ 77,315.00

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.A. CERTIFICATE OF DISCLOSURE (A.R.S. § 10-1084)

Has any person serving either by election or appointment as officers, directors, trustees, or incorporators:

. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the even year period immediately preceding the execution of this certificate;

. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of rade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;

. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year eriod immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:

(a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or
(b) involved the violation of the consumer fraud laws of that jurisdiction, or
(c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES_____ NO_X_

f "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of he actions stated in Items 1. through 3. above.

1. Full name and prior names used.
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7 year period).
5. Date and location of birth.
6. Social Security Number
7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

.B. STATEMENT OF BANKRUPTCY (A.R.S. § 10-1083)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes ____ Chapter _____ Date Filed _____ Case Number _____ No X

. This report must be executed by the corporation and attested by it's president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By _____ Date _____ By John E Anderson Date 3-5-96

Title _____ Title Treasurer