



**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**



DUE ON OR BEFORE 07/18/1998

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-2501 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-2545.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

1. THE RIDGE AT SEDONA ASSOCIATION OF HOMEOWNERS, INC.
PO BOX 20548
SEDONA, AZ 86341

RECEIVED

JUN 25 1998

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION
-0171302-1

Business Phone: _____ Corporation File Number: _____
(Business phone is optional.)
State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2. Arizona Statutory Agent: ROBERT E BRANDIN
Street Address: 193 RIDGE TRAIL DR
(NOT P.O. BOX)
City, State, Zip: SEDONA AZ 86336-

ACC USE ONLY	
Fee	\$ 10
Penalty	\$
Reinstate	\$
Expedite	\$
Total	\$
FY98-99	

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature _____

3. Secondary Address:
(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|---|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input checked="" type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial industrial or trade association |
| <input type="checkbox"/> 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

Number of Shares/Certificates Issued Class Series Within Class (if any)

NONE

NONE

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: _____ Name: _____

NONE

Name: _____ Name: _____

7. OFFICERS (If no changes since last report, check here ___ and go on to Section 8.) *SEE ATTACHED SCHEDULE*

Name: BOB BRANDIN Name: HAL CARTER

Title: PRESIDENT/CEO Title: VICE-PRESIDENT

Address: 193 RIDGE TRL DR Address: 30 RIM TRL DR
SEDONA, AZ 86351- SEDONA, AZ 86351-

Date taking office: 04-26-97 Date taking office: 04-26-97

Name: GINA LOHREY Name: BOB BRANDIN

Title: SECRETARY Title: TREASURER

Address: 208 RIDGE TRL DR Address: 193 RIDGE TRL DR
SEDONA, AZ 86351- SEDONA, AZ 86351-

Date taking office: 04-26-97 Date taking office: 04-26-97

8. DIRECTORS (If no changes since last report, check here ___ and go on to Section 9.) *SEE ATTACHED SCHEDULE*

Name: GINA LOHREY Name: ROBERT BRANDIN

Address: 208 RIDGE TRL DR Address: 193 RIDGE TRL DR
SEDONA, AZ 86351- SEDONA, AZ 86351-

Date taking office: 04-26-97 Date taking office: 04-26-97

Name: LLOYD WESTBY Name: HAL CARTER

Address: 154 RIDGE TRL DR Address: 30 RIM TRL CIR
SEDONA, AZ 86351- SEDONA, AZ 86351-

Date taking office: 04-26-97 Date taking office: 04-26-97

THE RIDGE AT SEDONA
ASSOCIATION OF HOMEOWNERS, INC.

ARIZONA CORPORATION ANNUAL REPORT
FILE NO. 0171302-1

SCHEDULE

Page 2: Officers

		<u>Date taking office</u>
✓ Hal Carter 30 Rim Trail Circle Sedona, AZ 86351	President	4-25-98
Robert Underwood 203 Ridge Trail Drive Sedona, AZ 86351	Vice-President	4-25-98
Bob Brandin 193 Ridge Trail Drive Sedona, AZ 86351	Treasurer	4-25-98
✓ Gina Lohrey 208 Ridge Trail Drive Sedona, AZ 86351	Secretary	4-25-98

Page 2: Directors

Hal Carter 30 Rim Trail Circle Sedona, AZ 86351		4-25-98
Robert Underwood 203 Ridge Trail Drive Sedona, AZ 86351		4-25-98
Bob Brandin 193 Ridge Trail Drive Sedona, AZ 86351		4-25-98
Gina Lohrey 208 Ridge Trail Drive Sedona, AZ 86351		4-25-98
Don Haarer 45 Walnut Drive Sedona, AZ 86351		4-25-98
John Strachan 35 Ridge View Drive Sedona, AZ 86351		4-25-98
Lloyd Westby 154 Ridge Trail Drive Sedona, AZ 86351		4-25-98

Schedule L Balance Sheets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		50,689		56,303
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instr)				
6 Other current assets (attach schedule)		102#4		
7 Loans to stockholders				
8 Mortgages and real estate loans				
9 Other investments (attach schedule)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation				
11a Depletable assets				
b Less accumulated depletion				
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization				
14 Other assets (attach schedule)				
15 Total assets		50,791		56,303
Liabilities and Stockholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds pay less 1 yr				
18 Other current liabilities (attach sch.)				
19 Loans from stockholders				
20 Mortgages, notes, bonds pay 1 yr or >				
21 Other liabilities (attach schedule)				
22 Capital stock: a Preferred stock				
b Common stock				
23 Additional paid-in capital				
24 Retained earnings--Appropriated (attach sch)				
25 Retained earnings--Unappropriated		50,791		56,303
26 Adjustments to shrhldrs' equity (attach sch)				
27 Less cost of treasury stock				
28 Total liabilities and stockholders' equity		50,791		56,303

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See page 16 of instructions.)

1 Net income (loss) per books	5,512	7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax	262	Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		4,200#6	4,200
5 Expenses recorded on books this year not deducted on this return (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
a Depreciation		a Depreciation	
b Contribution carryover		b Contribution carryover	
c Travel and entertainment	2,925#5		
6 Add lines 1 through 5	8,699	9 Add lines 7 and 8	4,200
		10 Income (line 28, page 1) - line 6 less line 9	4,499

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1 Balance at beginning of year	50,791	5 Distributions: a Cash	
2 Net income (loss) per books	5,512	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
4 Add lines 1, 2, and 3	56,303	7 Add lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	56,303

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-2501.A.6)

Only corporations that meet one or more of the following criteria must **attach** a financial statement (balance sheet including assets, liabilities and equity). The corporation is: 1) a **public service corporation** (e.g., public utility) as defined in Article XV, Section 2, Constitution of Arizona. 2) offers its **stock for sale** in transactions that are not exempt from A.R.S. §§ 44-1841 and 44-1842 as prescribed in §44-1844.A.1 (e.g., publicly traded). 3) a **nonprofit corporation**. All other forms of corporations are exempt from filing a financial disclosure.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box must be marked: YES NO

If YES, enter the following: Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above. 1) The names and addresses of each corporation and the person or persons involved. 2) The state in which each corporation was a) incorporated b) transacted business. 3) The dates of corporate operation.

12. **CAUTION:** Signature requirements vary according to the type of corporation. See the instruction sheet for specific rules. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Harold W. Carter Date 6/23/98 Name Gina Lowrey Date 6/23/98
 Signature Harold W. Carter Signature Gina Lowrey
 Title President Title Secretary

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)