STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission
02786010

ck# 2305

DUE ON OR BEFORE 06/13/2009

FILING FEE $10.00

PLEASE READ ALL INSTRUCTIONS. The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§ 10-121(A) & 10-3121(A). YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation.

RECEIVED

MAY 18 2009

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

-0170314-1

1. CHERRY HILLS TOWNHOMES HOMEOWNERS ASSOCIATION
1102 W PEORIA AVE #22
PHOENIX, AZ 85029

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA **Type of Corporation:** NON-PROFIT

2. Statutory Agent: RICHARD B KELLY
Mailing Address: 11811 N TATUM BLVD #4040
City, State, Zip: PHOENIX, AZ 85028

Statutory Agent's Street or Physical Address:
Physical Address:
City, State, Zip:

ACC USE ONLY

Fee $_____

Penalty $_____

Reinstate$_____

Expedite $_____

Resubmit$_____

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below. Note that the agent address must be in Arizona.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

_____
Signature of *new* Statutory Agent

_____
Printed Name of *new* Statutory Agent

3. **Secondary Address:**

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

__ 1. Accounting
__ 2. Advertising
__ 3. Aerospace
__ 4. Agriculture
__ 5. Architecture
__ 6. Banking/Finance
__ 7. Barbers/Cosmetology
__ 8. Construction
__ 9. Contractor
__ 10. Credit/Collection
__ 11. Education
__ 12. Engineering
__ 13. Entertainment
__ 14. General Consulting
__ 15. Health Care
__ 16. Hotel/Motel
__ 17. Import/Export
__ 18. Insurance
__ 19. Legal Services
__ 20. Manufacturing
__ 21. Mining
__ 22. News Media
__ 23. Pharmaceutical
__ 24. Publishing/Printing
__ 25. Ranching/Livestock
__ 26. Real Estate
__ 27. Restaurant/Bar
__ 28. Retail Sales
__ 29. Science/Research
__ 30. Sports/Sporting Events
__ 31. Technology(Computers)
__ 32. Technology(General)
__ 33. Television/Radio
__ 34. Tourism/Convention Services
__ 35. Transportation
__ 36. Utilities
__ 37. Veterinary Medicine/Animal Care
__ 38. Other _____

NON-PROFIT CORPORATIONS

1. __ Charitable
2. __ Benevolent
3. __ Educational
4. __ Civic
5. __ Political
6. __ Religious
7. __ Social
8. __ Literary
9. __ Cultural
10. __ Athletic
11. __ Science/Research
12. __ Hospital/Health Care
13. __ Agricultural
14. __ Cooperative Marketing Association
15. __ Animal Husbandry
16. __ Homeowner's Association
17. __ Professional, commercial industrial or trade association
18. __ Other_____

5. CAPITALIZATION: (For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized** | Class | Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued** | Class | Series Within Class (if any)

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6. SHAREHOLDERS: (For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: _____ **Name:** _____

NONE ☒

Name: _____ **Name:** _____

7. OFFICERS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: BIRGITTE ETLERSEA
Title: TREASURER
Address: 1102 W PEORIA AVE #9
PHOENIX, AZ 85029
Date taking office: 08-20-2005

Name: FRED HEPPERLE
Title: VICE-PRESIDENT
Address: 1102 W. PEORIA AVE #1
PHOENIX, AZ 85029
Date taking office: _____

Name: LORIL GIBSON
Title: PRESIDENT
Address: 1102 W PEORIA AVE #18
PHOENIX, AZ 85029
01-01-2007
Date taking office: _____

Name: VIRGINIA LARSON
Title: SECRETARY
Address: 1102 W PEORIA AVE #10
PHOENIX, AZ 85029
Date taking office: _____

8. DIRECTORS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: LORIL GIBSON
Address: 1102 W PEORIA AVE #18
PHOENIX, AZ 85029
Date taking office: 01-01-2007

Name: _____
Address: _____
Date taking office: _____

Name: _____
Address: _____
Date taking office: _____

Name: _____
Address: _____
Date taking office: _____

Cherry Hill Town Homes HOA

2008 Financial Report

Reserves (Certificate of Deposit)	
Beginning balance	$3,324.44
Interest earned	$67.72
Ending balance	$3,392.16

Operations	
Opening balance	$8,451.82
Revenue,	$22,944.19
Expenses	$24,834.71
Ending balance,	$6,561.30

Revenue from dues		**Other revenues**
Jan	$3,835.45	
Feb	$1,587.20	
Mar	$1,789.00	
Apr	$954.00	
May	$859.00	
Jun	$1,861.20	
Jul	$2,586.42	$0.42 Mistage from Bank
Aug	$6,318.70	
Sep	$585.00	
Oct	$1,222.22	
Nov	$673.00	
Dec	$673.00	
Total	**$22,944.19**	**$0.42**

Landscaping and sprinkler updating work totally	$10,547.39
Paid off through December	$6,250.00
Balance on updating	**$4,297.39**

Operation Expenses

Expense details by month and category

	Electric	Water	Landscaping	Insurance	Bank Chg	Other	(explanation)
Jan	$20.50	$130.39	$381.08	$4,096.00		$40.75	Reimb. Postage
Feb	$21.13	$130.39	$864.94				
Mar	$18.57	$147.51	$530.17			$72.00	Website fee
Apr	$20.51	$200.25	$379.52			$10.00	AZ Corporation Filing fee
May	$19.22	$293.43	$374.72			$81.49	Reimb. for HOA cook out
						$66.81	reimb.f.post. + ad f. yards.
Jun	$18.57	$450.51	$505.01				
Jul	$20.51	$419.85	$378.13			$76.32	Pest elimination
Aug	$19.22	$486.16	$3,706.75			$1,824.00	Resurfing the street
						$10.53	Reimb. Postage
Sep	$18.57	$404.42	$1,443.27			$5.30	Proberty Tax
						$8.02	Reimb. Postage
						$9.00	Lien expenses
						$24.29	Reimb. Calendar code
Oct	$20.50	$339.54	$1,495.00			$75.00	Pest elimination
Nov	$18.57	$747.92	$2,968.28			$39.11	Reimb. for HOA pizza w.m.
Dec	$19.22	$652.73	$713.03			$18.00	Lien expenses
Totals	**$235.09**	**$4,403.10**	**$13,739.90**	**$4,096.00**	**$0.00**	**$2,360.62**	

Total expenses, all catagories **$24,834.71**

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622(A)(9))

Nonprofits – if your annual report is due on or before September 25, 2008, you **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). If your nonprofit annual report is due after September 25, 2008, a financial statement is not required. Cooperative marketing associations must in all cases submit a financial statement. All other forms of corporations are exempt from filing a financial statement no matter what date the annual report was due.

ONLY NONPROFIT CORPORATIONS MUST ANSWER THIS QUESTION:

9A. MEMBERS (A.R.S. §10-11622(A)(6)) This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§ 10-202(D), 10-3202(D), 10-1622(A)(8) & 10-11622(A)(7))

A. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
   (a) fraud or registration provisions of the securities laws of that jurisdiction, or
   (b) the consumer fraud laws of that jurisdiction, or
   (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES ☐ NO ☒

If "YES" to A, the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1 through 3 above.

1. Full birth name.
2. Full present name and prior names used.
3. Present home address.
4. All prior addresses for immediately preceding 7 year period.
5. Date and location of birth.
6. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved; and the file or cause number of the case.

B. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in the corporation, served in any such capacity or held a 20% interest in any other corporation on the bankruptcy or receivership of that other corporation?

One box must be marked: YES ☐ NO ☒

If "YES" to B, the following information must be submitted as an attachment to this report for each corporation subject to the statement above.

(a) Name and address of each corporation and the persons involved.
(b) *State(s) in which it: (i) was incorporated and (ii) transacted business.*
(c) Dates of corporate operation.

11. STATEMENT OF BANKRUPTCY OR RECEIVERSHIP (A.R.S. §§ 10-1623 & 10-11623)

A. Has the **corporation** filed a petition for bankruptcy or appointed a receiver? **One box must be marked:** YES ☐ NO ☒

If "Yes" to A, the following information must be submitted as an attachment to this report:

1. All officers, directors, trustees and major stockholders of the corporation within one year of filing the petition for bankruptcy or the appointment of a receiver. If a major stockholder is a corporation, the statement shall list the current president, chairman of the board of directors and major stockholders of such corporate stockholder. "Major stockholder" means a shareholder possessing or controlling twenty per cent of the issued and outstanding shares or twenty per cent of any proprietary, beneficial or membership interest in the corporation.
2. Whether any such person has been an officer, director, trustee or major stockholder of any other corporation within one year of the bankruptcy or receivership of the other corporation. If so, for each such corporation give:
   (a) Name and address of each corporation;
   (b) *States in which it: (i) was incorporated and (ii) transacted business.*
   (c) Dates of operation.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of perjury, that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of perjury that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name BIRGITTE ETLERSEA Date 5/18·09 Name _____ Date _____

Signature Birgitte Etlersea Signature _____

Title TREASURER Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)