



**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**

AZ Corp. Commission



02470491

DUE ON OR BEFORE 05/15/2008

FY07-08

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

RECEIVED

1. -0158244-4
XANADU LAKE RESORT CONDOMINIUM, INC.
276 S LAKE HAVASU AVE #A13
LAKE HAVASU CITY, AZ 86403

RECEIVED

MAY 05 2008

JUN 23 2008

**ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION**

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA **Type of Corporation:** NON-PROFIT

2. **Statutory Agent:** CAROLYN BRUCE **Physical Address, if Different:**
Mailing Address: 276 S LAKE HAVASU AVE #A13 **Physical Address:**
City, State, Zip: LAKE HAVASU CITY, AZ 86403 **City, State, Zip:**

ACC USE ONLY	
Fee	\$ _____
Penalty	\$ _____
Reinstate	\$ _____
Expedite	\$ _____
Resubmit	\$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. **Secondary Address:**

(Foreign Corporations are **REQUIRED** to complete this section).

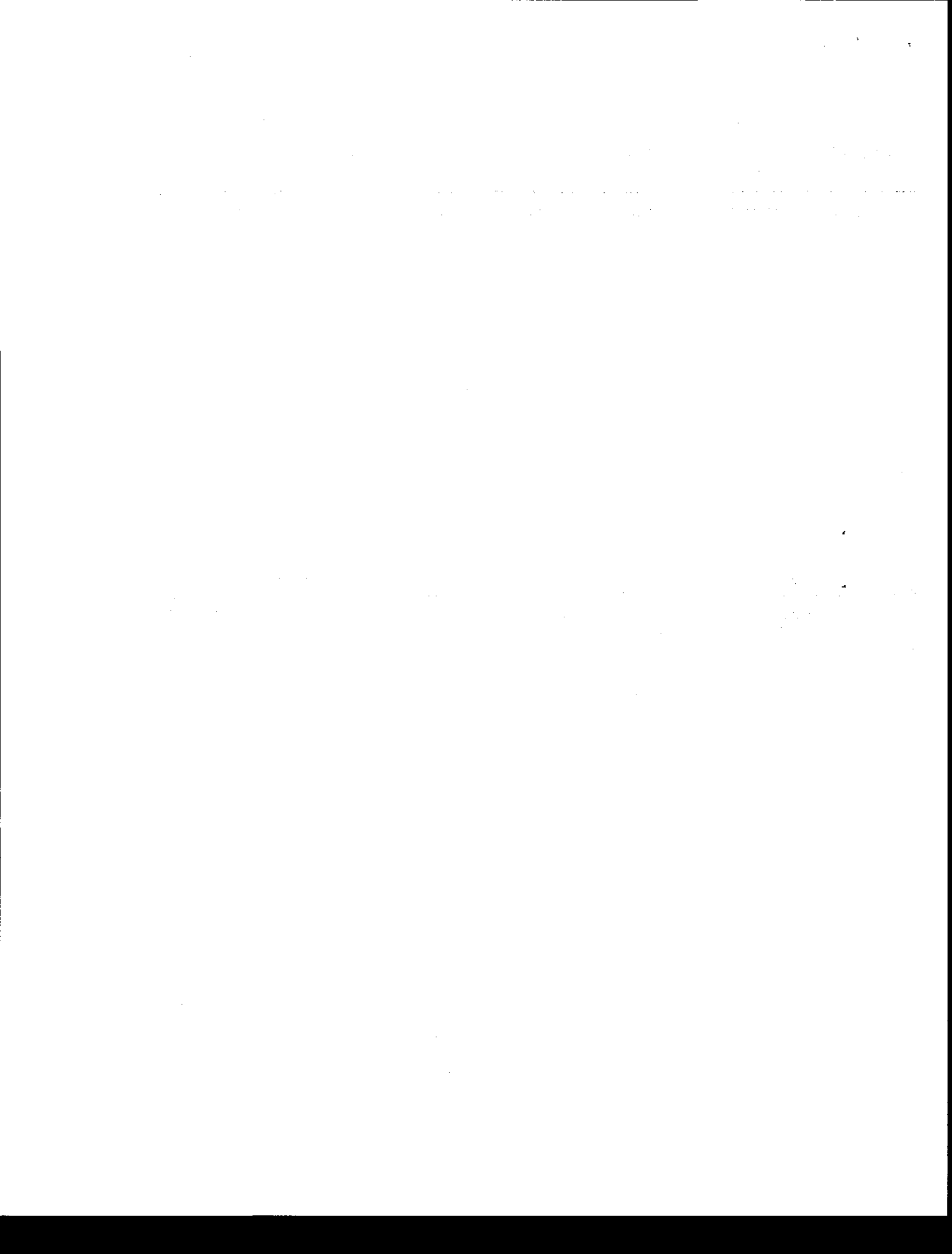
4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

NON-PROFIT CORPORATIONS

- 1. Accounting
- 2. Advertising
- 3. Aerospace
- 4. Agriculture
- 5. Architecture
- 6. Banking/Finance
- 7. Barbers/Cosmetology
- 8. Construction
- 9. Contractor
- 10. Credit/Collection
- 11. Education
- 12. Engineering
- 13. Entertainment
- 14. General Consulting
- 15. Health Care
- 16. Hotel/Motel
- 17. Import/Export
- 18. Insurance
- 19. Legal Services
- 20. Manufacturing
- 21. Mining
- 22. News Media
- 23. Pharmaceutical
- 24. Publishing/Printing
- 25. Ranching/Livestock
- 26. Real Estate
- 27. Restaurant/Bar
- 28. Retail Sales
- 29. Science/Research
- 30. Sports/Sporting Events
- 31. Technology(Computers)
- 32. Technology(General)
- 33. Television/Radio
- 34. Tourism/Convention Services
- 35. Transportation
- 36. Utilities
- 37. Veterinary Medicine/Animal Care
- 38. Other _____

- 1. Charitable
- 2. Benevolent
- 3. Educational
- 4. Civic
- 5. Political
- 6. Religious
- 7. Social
- 8. Literary
- 9. Cultural
- 10. Athletic
- 11. Science/Research
- 12. Hospital/Health Care
- 13. Agricultural
- 14. Animal Husbandry
- 15. Homeowner's Association
- 16. Professional, commercial
- 17. Industrial or trade association
- 17. Other _____



5. CAPITALIZATION: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. Please Print or Type Clearly.

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized.

Number of Shares/Certificates Authorized Class Series Within Class (if any)
N/A

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued Class Series Within Class (if any)
N/A

6. SHAREHOLDERS: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. Please Type or Print Clearly.

Name: Name:
NONE [X] Name: Name:

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: Delbert Cole
Title: V. President

Address: 276 So Lake Havasu Ave #B17
Lake Havasu City, AZ 86403

Date taking office: 4-1-04

Name: Stewart Lamb
Title: Secretary

Address: P.O. Box 1527
Covina, CA 91722-0527

Date taking office: 4-1-04

Name: Carolyn Bruce
Title: Treasurer

Address: 276 S. Lake Havasu Ave
Lake Havasu City, AZ 86403

Date taking office: 4-1-04

Name:
Title:

Address:

Date taking office:

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: Mary Ann Lamb

Address: P.O. Box 1527
Covina, CA 91722-0527

Date taking office: 4-1-07

Name:

Address:

Date taking office:

Name:

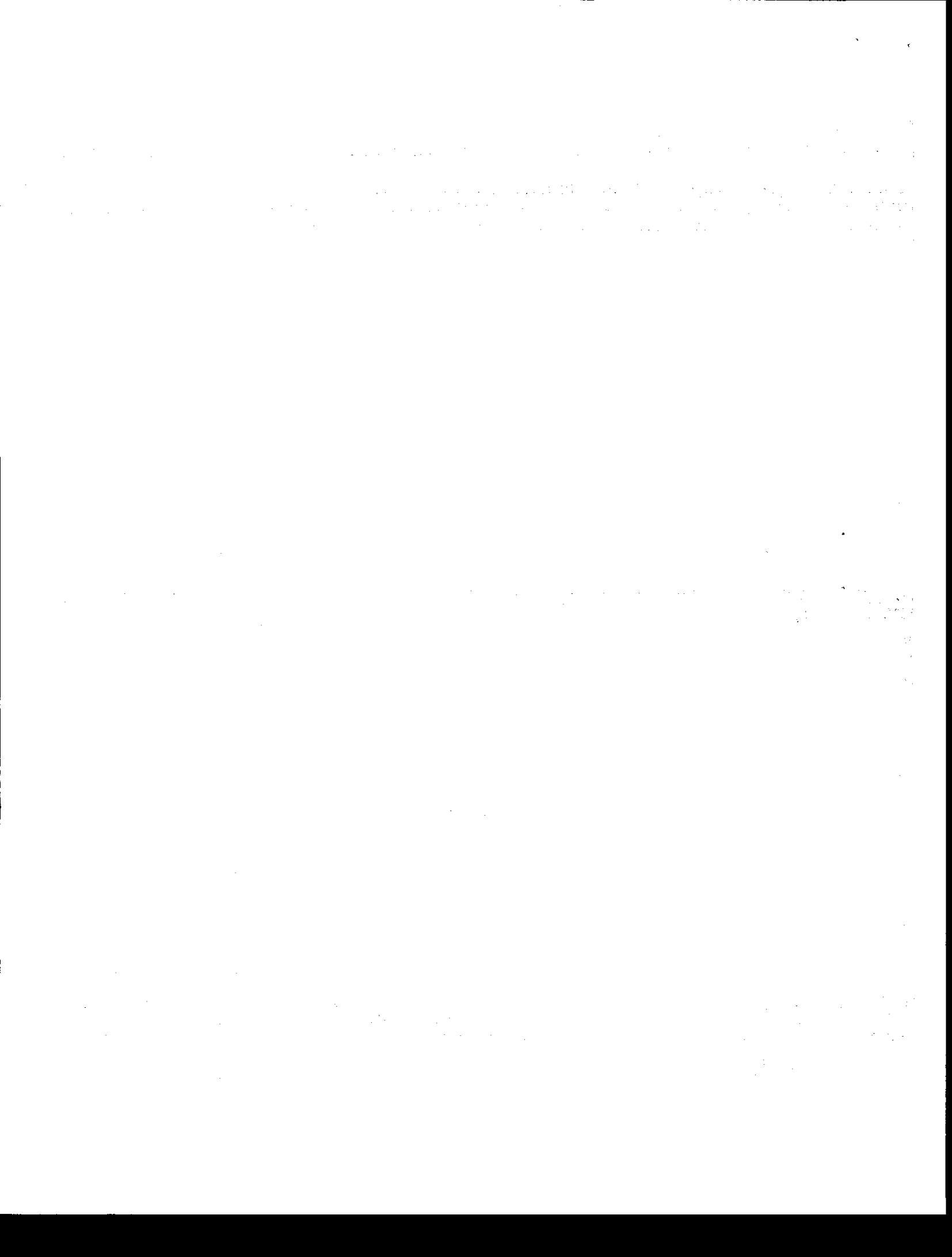
Address:

Date taking office:

Name:

Address:

Date taking office:



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06/18/08

Accrual Basis

XANADU LAKE HOMEOWNER'S ASSOC

Balance Sheet

As of September 30, 2008

	<u>Sep 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK OF AMERICA	26,653.52
BANK OF AMERICA-RESERVE	6,939.09
Total Checking/Savings	<u>33,592.61</u>
Accounts Receivable	
Accounts Receivable	17,795.01
Total Accounts Receivable	<u>17,795.01</u>
Total Current Assets	<u>51,387.62</u>
TOTAL ASSETS	<u>51,387.62</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	80,311.17
Retained Earnings	-55,043.09
Net Income	26,119.54
Total Equity	<u>51,387.62</u>
TOTAL LIABILITIES & EQUITY	<u>51,387.62</u>



XANADU LAKE HOMEOWNER'S ASSOC
Profit & Loss
 October 2006 through September 2007

	Oct '06 - Sep 07
Ordinary Income/Expense	
Income	
HOMEOWNERS DUES	144,002.47
INTEREST EARNED	42.58
LATE FEES	2,025.00
LAUNDRY	1,800.50
SODA	151.02
TRANSFER FEES	558.00
Total Income	148,579.57
Expense	
ALARM SERVICE	
EQUIPMENT	709.36
NEW DETECTORS	697.85
ALARM SERVICE - Other	703.48
Total ALARM SERVICE	2,110.69
BANK FEES	37.66
DEPOSIT TO RESERVE ACCOUNT	-15,000.00
ELEVATOR SERVICE	4,373.87
EQUIPMENT	
FLOOR SCRUBBER	-950.00
MISC	0.00
POOL/DECK FURNITURE	301.92
POOL/SPA	7,088.91
RENTAL	26.49
Total EQUIPMENT	6,467.32
INSURANCE	25,223.00
LEGAL/PROFESSIONAL	
ATTORNEY	1,276.00
CORPORATE COMMISSION	45.00
INCOME TAX PREPARATION	165.00
LICENSE-POOL	511.00
SECURITY GUARD	351.00
Total LEGAL/PROFESSIONAL	2,348.00
MAINTENANCE	
BACKFLOW ASSEMBLY	235.00
CLEANING/REPAIRS	75.00
CONTRACT LABOR	300.00
DECK/CEILING REPR	5,431.33
FIRE PROTECTION	571.63
LANDSCAPING	
PLANTS/SHRUBS/ROCK	130.61
LANDSCAPING - Other	11,028.70
Total LANDSCAPING	11,159.31
Leak Detection	1,075.00
LOCK REPAIR	301.53
PLUMBING REPAIR	2,434.79
POOL SERVICE	5,400.00
POOL/SPA REPAIR	19,451.45
SUPPLIES	1,943.83
WASHER/DRYER REPR	158.33
MAINTENANCE - Other	119.79
Total MAINTENANCE	48,656.99
MANAGEMENT	
XANADU MANAGEMENT	22,012.50
Total MANAGEMENT	22,012.50



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06/18/08
Accrual Basis

XANADU LAKE HOMEOWNER'S ASSOC
Profit & Loss
October 2006 through September 2007

	<u>Oct '06 - Sep 07</u>
OFFICE	
ASSOCIATION MEETING	95.62
SUPPLIES	413.20
Total OFFICE	<u>508.82</u>
PEST CONTROL	1,265.00
PROPERTY TAXES	260.70
RESERVE ACCT	15,000.00
TAX	
INCOME	199.00
Total TAX	<u>199.00</u>
UTILITY	
ELECTRIC	10,037.27
GAS	8,438.22
TELEPHONE	1,574.81
TRASH PICK-UP	2,285.48
WATER	17,067.85
Total UTILITY	<u>39,403.63</u>
Total Expense	<u>152,867.18</u>
Net Ordinary Income	-4,287.61
Other Income/Expense	
Other Expense	
REPAIR DAMAGED UNITS	-324.64
Total Other Expense	<u>-324.64</u>
Net Other Income	<u>324.64</u>
Net Income	<u><u>-3,962.97</u></u>



COMMISSIONERS
MIKE GLEASON - Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE



ARIZONA CORPORATION COMMISSION

BRIAN C. MCNEIL
Executive Director

LINDA FISHER
Director, Corporations Division

CORPORATIONS DIVISION
1300 West Washington
Phoenix, Arizona 85007-2929

XANADU LAKE RESORT CONDOMINIUM, INC.
276 S LAKE HAVASU AVE #A13

LAKE HAVASU CITY, AZ 86403

Effective Date: **06/16/2008**
File No: **-0158244-4**

Original Due Date: **May 15, 2008**

Received: **05/05/08**

We have deposited your check, however your annual report is being returned for the following reason(s):

- > Please see page 3, section 9 of the annual report for Financial Disclosure requirements. Non profit corporations must attach a statement of financial condition (Example: income/expense statement or a balance sheet that lists assets and liabilities).

Enclosed

IMPORTANT INFORMATION

Please note: This annual report has not been approved, it is being returned to you for corrections which are listed above. If you wish to avoid additional penalties and possible administrative dissolution, this report must be returned within 30 days after the effective date of this notice to be deemed timely filed. Refer to A.R.S. 10-1622.F for more information.

To successfully process your document, it is important for you to return:

- 1) A copy of this letter.
- 2) All annual report(s) which accompanied this letter (with corrections made).
- 3) Filing fee, penalties, or reinstatement fee if due.
- 4) Additional forms if required, like the Affidavit of Publication.

AR: 0021
REV. 03/2008



9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** **DOES NOT** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: YES NO

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: YES NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only] One box **must** be marked: YES NO

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Carolyn Bruce Date 5/1/08 Name _____ Date _____
 Signature Carolyn Bruce Signature _____
 Title Treasurer Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

1. Introduction
This document provides a comprehensive overview of the project's objectives, scope, and key findings. It is intended for stakeholders and serves as a reference for future work.

2. Objectives
The primary goal of this project is to analyze the current market trends and identify opportunities for growth. Secondary objectives include assessing risks and developing a strategic plan.

3. Methodology
The research was conducted using a combination of qualitative and quantitative methods. Data was collected through surveys, interviews, and secondary sources. The analysis was performed using statistical software and expert judgment.

4. Results
The findings indicate a strong upward trend in the market, with significant growth in the technology sector. Key challenges include increasing competition and fluctuating economic conditions. Recommendations are provided to address these challenges and capitalize on the opportunities.

5. Discussion
The results of this study have important implications for the industry. They highlight the need for innovation and strategic planning to maintain a competitive edge. Further research is needed to explore emerging trends and their long-term impact.

6. Conclusion
In conclusion, this project has successfully identified key market trends and provided actionable insights. The findings support the development of a robust strategy for future success. Continued monitoring and adaptation will be essential in a dynamic market environment.