



**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**



DUE ON OR BEFORE 04/15/1998

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-2501 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-2545.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

1. XANADU LAKE RESORT CONDOMINIUM, INC.
276 S LAKE HAVASU AVE
PO BOX 2550
LAKE HAVASU CITY, AZ 86403

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ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

-0158244-4

Business Phone: (520)453-6044 (Business phone is optional.)
State of Domicile: ARIZONA

Corporation File Number:
Type of Corporation: NON-PROFIT

2. Arizona Statutory Agent: ERIC BROCKER
Street Address: 276 S LAKE HAVASU AVE STE C7
(NOT P.O. BOX)
City, State, Zip: LAKE HAVASU CITY AZ 86403-

ACC USE ONLY	
Fee	\$ 10
Penalty	\$ 12
Reinstate	\$
Expedite	\$
Total	\$
FY97-98	

PAID

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature

3. Secondary Address:
(Foreign Corporations are **REQUIRED** to complete this section.)

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4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION
CORPORATION NON-PROFIT CORPORATIONS

- BUSINESS CORPORATIONS**
- 1. Accounting
 - 2. Advertising
 - 3. Aerospace
 - 4. Agriculture
 - 5. Architecture
 - 6. Banking/Finance
 - 7. Barbers/Cosmetology
 - 8. Construction
 - 9. Contractor
 - 10. Credit/Collection
 - 11. Education
 - 12. Engineering
 - 13. Entertainment
 - 14. General Consulting
 - 15. Health Care
 - 16. Hotel/Motel
 - 17. Import/Export
 - 18. Insurance
 - 19. Legal Services
 - 20. Manufacturing
 - 21. Mining
 - 22. News Media
 - 23. Pharmaceutical
 - 24. Publishing/Printing
 - 25. Ranching/Livestock
 - 26. Real Estate
 - 27. Restaurant/Bar
 - 28. Retail Sales
 - 29. Science/Research
 - 30. Sports/Sporting Events
 - 31. Technology(Computers)
 - 32. Technology(General)
 - 33. Television/Radio
 - 34. Tourism/Convention Services
 - 35. Transportation
 - 36. Utilities
 - 37. Veterinary Medicine/Animal Care
 - 38. Other

- CORPORATION NON-PROFIT CORPORATIONS**
- 1. Charitable
 - 2. Benevolent
 - 3. Educational
 - 4. Civic
 - 5. Political
 - 6. Religious
 - 7. Social
 - 8. Literary
 - 9. Cultural
 - 10. Athletic
 - 11. Science/Research
 - 12. Hospital/Health Care
 - 13. Agricultural
 - 14. Animal Husbandry
 - 15. Homeowner's Association
 - 16. Professional, commercial industrial or trade association
 - 17. Other

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE Name: _____ Name: _____

Name: _____ Name: _____

7. OFFICERS (If no changes since last report, check here ___ and go on to Section 8.)

Name: SHARON FRAKES Name: CARL ZEHNTNER

Title: PRESIDENT/CEO Title: VICE-PRESIDENT

Address: 1580 TIOGA LN Address: 276 S LAKE HAVASU AVE STE B16
LAKE HAVASU CITY, AZ 86405- LAKE HAVASU CITY, AZ 86403-

Date taking office: 01-01-91 Date taking office: 01-01-94

Name: MARGA NILL Name: MARGA NILL

Title: SECRETARY Title: TREASURER

Address: 276 S LAKE HAVASU AVE STE C7 Address: 276 S LAKE HAVASU AVE STE C7
LAKE HAVASU CITY, AZ 86405- LAKE HAVASU CITY, AZ 86405-

Date taking office: 01-01-91 Date taking office: 01-01-91

8. DIRECTORS (If no changes since last report, check here ___ and go on to Section 9.)

Name: CHARLIE BROWN Name: PAUL PETRICH

Address: 1999 CHIP DR Address: 2360 BRYCE LN

LAKE HAVASU CITY, AZ 86405- LAKE HAVASU CITY, AZ 86405-

Date taking office: 01-01-94 Date taking office: 01-01-94

Name: CARL ZEHNTNER Name: _____

Address: 276 S LAKE HAVASU STE B16 Address: _____

LAKE HAVASU CITY, AZ 86403- _____

Date taking office: 01-01-94 Date taking office: _____

XANADU LAKE RESORT CONDOMINIUM DIRECTORS AND PROPERTY MANAGER

HOMEOWNERS ASSOCIATION PROPERTY MANAGER:

ERIC BROCKER, 1400 PATRICIAN DR., LAKE HAVASU CITY, AZ 86403
PHONE (602) 453-6044

PRESIDENT:

JOEL SELMAN, 2491 N. LEMA DR., LAKE HAVASU CITY, AZ 86403
PHONE (520) 680-8155 DATE TAKING OFFICE 1-1-96

VICE-PRESIDENT:

CURTIS NILL, 3857 BEAR DR., LAKE HAVASU CITY, AZ. 86404
HOME (520) 855-8489 DATE TAKING OFFICE 1-1-97

SECRETARY/TREASURER:

CAROLYN BRUCE, 276 S. LAKE HAVASU AVE., LAKE HAVASU CITY, AZ. 86403
PHONE (520)680-4098 WORK (520)855-8300 DATE TAKING OFFICE 1-1-97

DIRECTOR: OFFICERS AND

MARGRET MYERS, 276 S. LAKE HAVASU AVE # C-1., LAKE HAVASU CITY, AZ 86404
PHONE (520)453-4301 DATE TAKING OFFICE 1-1-98

DOUG BROCKER, 8531 DOREMERE DR., HUNTINGTON BEACH, CA. 92615
PHONE (714)968-5996 DATE TAKING OFFICE 1-1-96

XANADU LAKE HOMEOWNER ASSOCIATION
BALANCE SHEET
AS OF MARCH 30, 1998

ASSETS

CURRENT ASSETS

PETTY CASH		300.00
GENERAL FUND	29,436.29	
RESERVE ACCOUNT	<u>40,613.74</u>	70,050.03

FIXED ASSETS

FURNITURE & EQUIPMENT	4,000.00	
BUILDING & LAND	<u>250,000.00</u>	<u>254,000.00</u>

TOTAL ASSETS		324,350.03
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LIABILITIES

CURRENT LIABILITIES

PAYROLL TAXES PAYABLE		
FEDERAL TAXES PAYABLE	399.00	
SOCIAL SECURITY PAYABLE	409.20	
MEDICARE PAYABLE	95.70	
STATE TAXES PAYABLE	<u>79.80</u>	

TOTAL LIABILITIES		983.70
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9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-2501.A.6)

Only corporations that meet one or more of the following criteria must **attach** a financial statement (balance sheet including assets, liabilities and equity). The corporation is: 1) a **public service corporation** (e.g., public utility) as defined in Article XV, Section 2, Constitution of Arizona. 2) offers its **stock for sale** in transactions that are not exempt from A.R.S. §§ 44-1841 and 44-1842 as prescribed in §44-1844.A.1 (e.g., publicly traded). 3) a **nonprofit corporation**. All other forms of corporations are exempt from filing a financial disclosure.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities; consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box must be marked: YES NO

If YES, enter the following: Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above.

1) The names and addresses of each corporation and the person or persons involved. 2) The state in which each corporation was a) incorporated b) transacted business. 3) The dates of corporate operation.

12. CAUTION: Signature requirements vary according to the type of corporation. See the instruction sheet for specific rules. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name JOEL S. SELMAN Date 007 2, 98 Name Xanadu Lake Resort Condominium, Inc. Date 10-2-98

Signature [Signature] Signature [Signature]

Title Pres. Title Secretary

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)