



**STATE OF ARIZONA
CORPORATION COMMISSION**

0289



**NONPROFIT CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE
FOREIGN / DOMESTIC**

bjs

FOR FISCAL YEAR ENDING 12/31/1996

DUE ON OR BEFORE 04/15/1997

The following information is required by A.R.S. §10-1081 for all domestic and foreign nonprofit corporations authorized to conduct affairs in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-1092. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: -0158244-4
 Corporation Name: XANADU LAKE RESORT CONDOMINIUM, INC.
 Address: 276 S LAKE HAVASU AVE
 PO BOX 2550

RECEIVED

APR 18 1997

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

City, State, Zip: LAKE HAVASU CITY AZ 86403-
 Domicile: ARIZONA
 Type: NON-PROFIT

RECEIVED

Arizona Statutory Agent: ERIC BROCKER
 Street Address: 276 S LAKE HAVASU AVE STE C7
 (NOT P.O. BOX)

OCT 27 1997

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

City, State, Zip: LAKE HAVASU CITY AZ 86403-

1. Check the one category below which best describes the CHARACTER OF AFFAIRS conducted by your corporation in Arizona.

- | | | |
|---|---|---|
| 1. <input type="checkbox"/> Charitable | 8. <input type="checkbox"/> Social | 15. <input type="checkbox"/> Agricultural |
| 2. <input type="checkbox"/> Benevolent | 9. <input type="checkbox"/> Fraternal | 16. <input type="checkbox"/> Horticultural |
| 3. <input type="checkbox"/> Educational | 10. <input type="checkbox"/> Literary | 17. <input type="checkbox"/> Animal Husbandry |
| 4. <input type="checkbox"/> Civic | 11. <input type="checkbox"/> Cultural | 18. <input checked="" type="checkbox"/> Homeowners' Association |
| 5. <input type="checkbox"/> Patriotic | 12. <input type="checkbox"/> Athletic | 19. <input type="checkbox"/> Professional, commercial, industrial, or trade association |
| 6. <input type="checkbox"/> Political | 13. <input type="checkbox"/> Science/Research | 20. <input type="checkbox"/> Other |
| 7. <input type="checkbox"/> Religious | 14. <input type="checkbox"/> Hospital/Health Care | |

PAID

ACC USE ONLY	
Fee	\$ 10.00
Penalty	\$
Total	\$

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less 26 - 100 101 - 500 Over 500

3. If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below and PRESIDENT or VICE PRESIDENT must sign page 4 of this report.

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Statutory Agent Name

Address

Signature

City, State, Zip

4. Foreign Corporations list Address in Domicile Jurisdiction:

Street/P. O. Box

City, State, (Country) Zip

-- PLEASE MAKE CORRECTIONS ON A SEPARATE SHEET --

5. **OFFICERS** (If no changes since last report, check here ___ and go on to Section 6.)

PRESIDENT: <u>SHARON FRAKES</u>	VICE PRESIDENT: <u>CARL ZEHNTNER</u>
Address: <u>1580 TIOGA LN</u>	Address: <u>276 S LAKE HAVASU AVE STE B16</u>
<u>LAKE HAVASU CITY, AZ 86405-</u>	<u>LAKE HAVASU CITY, AZ 86403-</u>
Date taking office: <u>01-01-91</u>	Date taking office: <u>01-01-94</u>
SECRETARY: <u>MARGA NILL</u>	TREASURER: <u>MARGA NILL</u>
Address: <u>276 S LAKE HAVASU AVE STE C7</u>	Address: <u>276 S LAKE HAVASU AVE STE C7</u>
<u>LAKE HAVASU CITY, AZ 86405-</u>	<u>LAKE HAVASU CITY, AZ 86405-</u>
Date taking office: <u>01-01-91</u>	Date taking office: <u>01-01-91</u>

6. **DIRECTORS** (If no changes since last report, check here ___ and go on to Section 7.)

NAME: <u>CHARLIE BROWN</u>	NAME: <u>PAUL PETRICH</u>
Address: <u>1999 CHIP DR</u>	Address: <u>2360 BRYCE LN</u>
<u>LAKE HAVASU CITY, AZ 86405-</u>	<u>LAKE HAVASU CITY, AZ 86405-</u>
Date taking office: <u>01-01-94</u>	Date taking office: <u>01-01-94</u>
NAME: <u>CARL ZEHNTNER</u>	NAME: _____
Address: <u>276 S LAKE HAVASU STE B16</u>	Address: _____
<u>LAKE HAVASU CITY, AZ 86403-</u>	_____
Date taking office: <u>01-01-94</u>	Date taking office: _____

XANADU LAKE RESORT CONDOMINIUM DIRECTORS AND PROPERTY MANAGER

HOMEBOWNERS ASSOCIATION PROPERTY MANAGER:

*ERIC BROCKER, 1400 PATRICIAN DR., LAKE HAVASU CITY, AZ 86403
PHONE (602) 453-6044*

PRESIDENT:

*JOEL SELMAN, 2491 N. LEMA DR., LAKE HAVASU CITY, AZ 86403
PHONE (520) 680-8155 DATE TAKING OFFICE 1-1-96*

VICE-PRESIDENT:

*CURTIS NILL, 3857 BEAR DR., LAKE HAVASU CITY, AZ. 86404
HOME (520) 855-8489 DATE TAKING OFFICE 1-1-97*

SECRETARY/TREASURER:

*CAROLYN BRUCE, 276 S. LAKE HAVASU AVE., LAKE HAVASU CITY, AZ. 86403
PHONE (520)680-4098 WORK (520)855-8300 DATE TAKING OFFICE 1-1-97*

DIRECTOR:

*JUDY ROE, 1840 BURGUNDY DR., LAKE HAVASU CITY, AZ 86404
PHONE (520) 680-7507 DATE TAKING OFFICE 1-1-97*

*DOUG BROCKER, 8531 DOREMERE DR., HUNTINGTON BEACH, CA. 92615
PHONE (714)968-5996 DATE TAKING OFFICE 1-1-96*

7. STATEMENT OF FINANCIAL CONDITION (Required by A.R.S. §10-2501.A.6.)

You must submit a statement of the corporation's financial condition. Any reasonable schedule will be accepted provided it reflects the intent of the law, as determined by the Commission. Several suggestions for information you may submit to satisfy this requirement include the following:

- Attach a copy of Page 2, Form 99 filed with the Arizona Department of Revenue; OR
- a copy of the corporation's Charitable Organization Financial Statement as filed with the Arizona Secretary of State pursuant to A.R.S. §44-6552; OR
- a copy of your treasurer's report (or financial statement) prepared for this fiscal year; OR
- a copy of the financial statement you prepare for the benefit of your members; OR
- You may simply use the Balance Sheet below.

BALANCE SHEET

ASSETS

Current Assets:

Cash	\$ <u>38,000.⁰⁰</u>	
Trade notes and accounts receivable (less allowance for bad debts)	<u>0</u>	
Inventories	<u>3,000.⁰⁰</u>	
Other current assets	<u>0</u>	
Total Current Assets		\$ <u>41,000.⁰⁰</u>
Land, buildings and other fixed assets (net of accumulated depreciation)	<u>0</u>	
Other assets	<u>0</u>	
Total Assets		\$ <u>41,000.⁰⁰</u>

LIABILITIES

Current Liabilities:

Accounts Payable	\$ <u>0</u>	
Mortgages, notes, bonds (payable in less than 1 year)	<u>0</u>	
Other current liabilities	<u>0</u>	
Total Current Liabilities		<u>0</u>
Mortgages, notes, bonds (payable in more than 1 year)		<u>0</u>
Fund Balances:		
Restricted	<u>0</u>	
Unrestricted	<u>0</u>	
Total Fund Balances		<u>0</u>
Total Liabilities and Fund Balances		\$ <u>0</u>

8.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-2501.A.7)

Has any person serving either by election or appointment as officers, directors, trustees, or incorporators:

- 1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;
- 2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;
- 3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:
 - (a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) involved the violation of the consumer fraud laws of that jurisdiction, or
 - (c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES _____ NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- 1. Full name and prior names used.
- 2. Full birth name.
- 3. Present home address.
- 4. Prior addresses (for immediate preceding 7 year period).
- 5. Date and location of birth.
- 6. Social Security Number
- 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

8.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-1083)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes _____ Chapter _____ Date Filed _____ Case Number _____ No _____

9. This report must be executed by the corporation and attested by its president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By Lorelynn Brown Date 4-15-97 By Carl Niel Date 4/15/97
 Title Secretary Title BOARD MEMBER