



**OFFICERS** (If no changes since last report, check here      and go on to Section 6.)

**PRESIDENT:** Frank Rollison

Address: 1717 W. Northern #116  
Phoenix, AZ 85021

Date taking office: 12/ / 95

**VICE PRESIDENT:** Kris Beach

Address: 603 E. Carla Vista Dr.  
Chandler, AZ 85225

Date taking office: 12/ / 95

**SECRETARY:** Virginia Vermonde

Address: 2401 W. Southern #47  
Tempe, AZ 85282

Date taking office: 12/ / 95

**TREASURER:** Erin Connors

Address: 2525 S McClintock #119  
Tempe, AZ 85281

Date taking office: 12/ / 95

**DIRECTORS** (If no changes since last report, check here      and go on to Section 7.)

**NAME:** OFFICERS & FOLLOWING:

Address: \_\_\_\_\_  
\_\_\_\_\_

Date taking office:  / /

**NAME:** Rose Anne Belk-Treas.

Address: 4013 S. 44th Way  
Phoenix, AZ 85040

Date taking office: 12/ / 95

**NAME:** Judy Melendez

Address: 4486 E. Wood St.  
Phoenix, AZ 85040

Date taking office: 12/ / 95

**NAME:** Ray Napoleon

Address: 4503 E. Riverside  
Phoenix, AZ 85040

Date taking office: 12/ / 95

~ ~ Attach Additional Sheets if Necessary ~ ~

CLYDE H. RAYMOND, CPA

MEMBER OF THE AMERICAN INSTITUTE OF CPAs

6728 EAST AVALON DRIVE • SCOTTSDALE, ARIZONA 85251 • 949-7862

April 29, 1996

Arizona Corporation Commission

Re: Annual report of HALLCRAFT VILLAS EAST FOUR HOMEOWNERS ASSOCIATION,  
As of December 31, 1995

I have compiled the statement of financial condition - balance sheet (Section H) of the above named company for the date indicated above and included in the accompanying prescribed form, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. I have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles and do not include all the disclosures required by generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.



Certified Public Accountant

STATEMENT OF FINANCIAL CONDITION (Required by A.R.S. § 10-1081.A.6.)

You must submit a statement of the corporation's financial condition. Any reasonable schedule will be accepted provided it reflects the intent of the law, as determined by the Commission. Several suggestions for information you may submit to satisfy this requirement include the following:

- Attach a copy of Page 2, Form 99 filed with the Arizona Department of Revenue; OR
- a copy of the corporation's Charitable Organization Financial Statement as filed with the Arizona Secretary of State pursuant to A.R.S. §44-6552; OR
- a copy of your treasurer's report (or financial statement) prepared for this fiscal year; OR
- a copy of the financial statement you prepare for the benefit of your members; OR
- You may simply use the Balance Sheet below.

**BALANCE SHEET**

ASSETS

Current Assets:

Cash	<u>9,354.00</u>	
Trade notes and accounts receivable (less allowance for bad debts)	<u>                    </u>	
Inventories	<u>                    </u>	
Other current assets	<u>                    </u>	
Total Current Assets		\$ <u>9,354.00</u>
Land, buildings and other fixed assets (net of accumulated depreciation)	<u>                    </u>	
Other long-term assets	<u>                    </u>	
<b>Total Assets</b>		<b>\$ <u>9,354.00</u></b>

LIABILITIES

Current Liabilities:

Accounts Payable	\$ <u>                    </u>	
Mortgages, notes, bonds (payable in less than 1 year)	<u>                    </u>	
Other current liabilities	<u>                    </u>	
Total Current Liabilities		<u>0.00</u>
Mortgages, notes, bonds (payable in more than 1 year)	<u>                    </u>	
Fund Balances:		
Restricted	<u>                    </u>	
Unrestricted	<u>9,354.00</u>	
Total Fund Balances		<u>9,354.00</u>
<b>Total Liabilities and Fund Balances</b>		<b>\$ <u>9,354.00</u></b>

Unaudited - See attached CPA's compilation letter.

**A. CERTIFICATE OF DISCLOSURE (A.R.S. § 10-1084)**

Has any person serving either by election or appointment as officers, directors, trustees, or incorporators:

1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;

2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;

3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:

- (a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or
- (b) involved the violation of the consumer fraud laws of that jurisdiction, or
- (c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES \_\_\_\_\_ NO X \_\_\_\_\_

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- |   |   |
|---|---|
| 1. Full name and prior names used.                          | 5. Date and location of birth.  |
| 2. Full birth name.   | 6. Social Security Number   |
| 3. Present home address.                                    | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). |   |

**B. STATEMENT OF BANKRUPTCY (A.R.S. § 10-1083)**


Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes \_\_\_\_\_ Chapter \_\_\_\_\_ Date Filed \_\_\_\_\_ Case Number \_\_\_\_\_ No X \_\_\_\_\_

9. This report must be executed by the corporation and attested by it's president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By X  Date 5-28-96 By \_\_\_\_\_ Date \_\_\_\_\_

**FILED AS RECEIVED**

Title \_\_\_\_\_ Title \_\_\_\_\_