STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

DUE ON OR BEFORE 04/07/1998 **FILING FEE** $10.00 JD MB

The following information is required by A.R.S. §10-1622 & §10-2501 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-2545.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. See instructions for proper format. REFER TO THE INSTRUCTIONS ON PAGE 4.

1. GOLFVIEW ASSOCIATION
% D KEARNEY
13510 W CLEARWATER CT
SUN CITY WEST, AZ 85375

Corporation File Number: -0127533-2

Business Phone:_____ (Business phone is optional.)

State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2. Arizona Statutory Agent: PETER WHEELER REISS
Street Address: 6733 E EXETER BLVD
(NOT P.O. BOX)
City, State, Zip: SCOTTSDALE AZ 85251-

PAID

ACC USE ONLY
Fee $10
Penalty $
Reinstate $
Expedite $
Total $10
FY97-98

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

A.C.C. CORPORATIONS DIV.
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Signature

3. Secondary Address:
(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

__ 1. Accounting
__ 2. Advertising
__ 3. Aerospace
__ 4. Agriculture
__ 5. Architecture
__ 6. Banking/Finance
__ 7. Barbers/Cosmetology
__ 8. Construction
__ 9. Contractor
__ 10. Credit/Collection
__ 11. Education
__ 12. Engineering
__ 13. Entertainment
__ 14. General Consulting
__ 15. Health Care
__ 16. Hotel/Motel
__ 17. Import/Export
__ 18. Insurance
__ 19. Legal Services
__ 20. Manufacturing
__ 21. Mining
__ 22. News Media
__ 23. Pharmaceutical
__ 24. Publishing/Printing
__ 25. Ranching/Livestock
__ 26. Real Estate
__ 27. Restaurant/Bar
__ 28. Retail Sales
__ 29. Science/Research
__ 30. Sports/Sporting Events
__ 31. Technology(Computers)
__ 32. Technology(General)
__ 33. Television/Radio
__ 34. Tourism/Convention Services
__ 35. Transportation
__ 36. Utilities
__ 37. Veterinary Medicine/Animal Care
__ 38. Other_____

NON-PROFIT CORPORATIONS

1. __ Charitable
2. __ Benevolent
3. __ Educational
4. __ Civic
5. __ Political
6. __ Religious
7. __ Social
8. __ Literary
9. __ Cultural
10. __ Athletic
11. __ Science/Research
12. __ Hospital/Health Care
13. __ Agricultural
14. __ Animal Husbandry
15. X Homeowner's Association
16. __ Professional, commercial industrial or trade association
17. __ Other_____

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)
Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)

Number of Shares/Certificates Issued	Class	Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)
List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: _____ Name: _____

NONE ☐

Name: _____ Name: _____

7. OFFICERS (If no changes since last report, check here __ and go on to Section 8.)

Name: ~~RICHARD HUNT~~ JACK SHELL
Title: ~~PRESIDENT/CEO~~ VICE PRESIDENT
Address: ~~7300 PRAIRIE VIEW DR~~ 7910 E. THOMAS RD. #121
~~EDEN PRAIRIE, MN 55347~~ SCOTTSDALE, AZ 85251
Date taking office: ~~02-11-97~~ 2/10/98

Name: GAETON CAVIOLA
Title: ~~VICE PRESIDENT~~ PRESIDENT
Address: 7910 E THOMAS RD #112
SCOTTSDALE, AZ 85251-
Date taking office: ~~02-13-96~~ 2/10/98

Name: ~~JOSEPH FRENCH~~ BETTY JANE DUNN
Title: SECRETARY
Address: 7910 E THOMAS RD ~~#107~~ #203
SCOTTSDALE, AZ 85251-
Date taking office: ~~02-13-96~~ 2/10/98

Name: ~~RUSSELL C HEDLUND~~ MARTIN JACOBS
Title: ~~TREASURER~~
Address: 7910 E. THOMAS RD. #124
~~3330 EDINBOROUGH WAY #1307~~
~~EDINA, MN 55435~~ SCOTTSDALE, AZ 8525
Date taking office: ~~02-13-96~~ 2/10/98

8. DIRECTORS (If no changes since last report, check here __ and go on to Section 9.)

Name: GAETON CAVIOLA
Address: 7910 E THOMAS RD #112
SCOTTSDALE, AZ 85251-
Date taking office: 02-13-96

Name: ~~RICHARD HUNT~~ MARTIN JACOBS
Address: ~~7300 PRAIRIE VIEW DR~~ 7910 E. THOMAS RD #124
~~EDEN PRAIRIE, MN 55347~~ SCOTTSDALE, AZ 5525
Date taking office: ~~02-11-97~~ 2/10/98

Name: ~~JOSEPH FRENCH~~ BETTY JANE DUNN
Address: 7910 E THOMAS RD ~~#107~~ #203
SCOTTSDALE, AZ 85251-
Date taking office: ~~02-13-96~~ 2/10/98

Name: JACK SHELL
Address: 7910 E THOMAS RD #121
SCOTTSDALE, AZ 85251-
Date taking office: 02-13-96

NON PROFIT CORPORATION
ANNUAL REPORT

GOLFVIEW ASSOCIATION

ITEM 6 -DIRECTORS CORRECTIONS

The name of Nathan Turner was omitted from the preprinted form that was furnished. Following is the information to be used for Mr. Turner:

Nathan Turner
26 Oak Hill Circle
Malvern, Pa. 19355

Date taking office - January 8, 1995

GOLFVIEW ASSOCIATION #86-0426038
1997

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Schedule L Balance Sheets per Books

		Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
	Assets				
1	Cash		35145.65		36,045.30
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach schedule)				
7	Loans to stockholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach schedule)				
15	Total assets		35145.65		36,045.30
	Liabilities and Stockholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach schedule)				
19	Loans from stockholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated		35145.65		36045.30
26	Adjustments to shareholders' equity (attach schedule)				
27	Less cost of treasury stock		( )		( )
28	Total liabilities and stockholders' equity		35145.65		36045.30

Note: *You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than $25,000.*

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See page 15 of instructions.)

1	Net income (loss) per books	899.65	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):			a Depreciation $	
a	Depreciation $			b Contributions carryover $	
b	Contributions carryover $				
c	Travel and entertainment $				
6	Add lines 1 through 5	899.65	9	Add lines 7 and 8	-0-
			10	Income (line 28, page 1)—line 6 less line 9	899.65

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	35145.65	5	Distributions: a Cash	
2	Net income (loss) per books	899.65		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	-0-
4	Add lines 1, 2, and 3	36045.30	8	Balance at end of year (line 4 less line 7)	36045.30

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-2501.A.6)
Only corporations that meet one or more of the following criteria must **attach** a financial statement (balance sheet including assets, liabilities and equity). The corporation is: 1) a **public service corporation** (e.g., public utility) as defined in Article XV, Section 2, Constitution of Arizona. 2) offers its **stock for sale** in transactions that are not exempt from A.R.S. §§ 44-1841 and 44-1842 as prescribed in §44-1844.A.1 (e.g., publicly traded). 3) a **nonprofit corporation**. All other forms of corporations are exempt from filing a financial disclosure.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)
Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:

   (a) fraud or registration provisions of the securities laws of that jurisdiction, or
   (b) the consumer fraud laws of that jurisdiction, or
   (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: **YES** ☐ **NO** ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

1. Full name and prior names used.
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7 year period).
5. Date and location of birth.
6. Social Security Number
7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)
Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box **must** be marked: **YES** ☐ **NO** ☒

If YES, enter the following: Chapter _____ Date Filed _____ Case Number _____

If "YES", **the following information must be submitted** as an attachment to this report for each person subject to the statement above. 1) The names and addresses of each corporation and the person or persons involved. 2) The state in which each corporation was a) incorporated b) transacted business. 3) The dates of corporate operation.

12. **CAUTION** Signature requirements vary according to the type of corporation. **See the instruction sheet** for specific rules. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name GAETANO CAVIOLA **Date** 3/16/98
Signature Gaetano Caviola
Title PRESIDENT

Name BETTY JANE DUNN **Date** 3/16/98
Signature Betty J. Dunn
Title SECRETARY

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)