



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

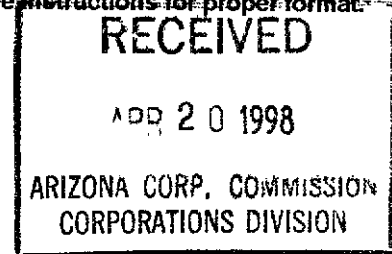


DUE ON OR BEFORE 04/20/1998

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-2501 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-2545.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

1. VELDA ROSE ESTATES HOMEOWNERS ASSOCIATION
5770 E COLBY RD
MESA, AZ 85205



Business Phone: _____
State of Domicile: ARIZONA

Corporation File Number: _____
(Business phone is optional)
Type of Corporation: NON-PROFIT

2. Arizona Statutory Agent: WAYNE E LEGG
Street Address: 40 N CENTER ST #200
(NOT P.O. BOX)
City, State, Zip: MESA AZ 85211-

A.O.C. CORPORATIONS DIV RECEIVED
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AUG 24 '98

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ACC USE ONLY	
Fee	✓ \$ 10
Penalty	\$ _____
Reinstate	\$ _____
Expedite	\$ _____
Total	\$ 10
FY97-98	



If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

(individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature _____

3. Secondary Address:
(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other |

NON-PROFIT CORPORATIONS

- | |
|---|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input checked="" type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial industrial or trade association |
| <input type="checkbox"/> 17. Other |

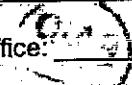
5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)
 Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
Number of Shares/Certificates Issued	Class	Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)
 List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE Name: _____ Name: _____
 Name: _____ Name: _____

7. OFFICERS (If no changes since last report, check here and go on to Section 8.)

Name: JEAN ENGEN	Name: ROBERT LEONARD
Title: PRESIDENT/CEO	Title: VICE-PRESIDENT
Address: 5743 E CASPER MESA, AZ 85205-	Address: 6558 E BARSTOW MESA, AZ 85205-
Date taking office: 12-10-94	Date taking office: 
Name: MELVA METZGER	Name: JIM MERRITT
Title: SECRETARY	Title: TREASURER
Address: 6536 E BARSTOW MESA, AZ 85205-	Address: 5713 E CICERO MESA, AZ 85205-
Date taking office: 12-11-94	Date taking office: 12-09-92

8. DIRECTORS (If no changes since last report, check here and go on to Section 9.)

Name: JIM BRADLEY	Name: VICTOR HARILDSTAD
Address: 6533 E ALBANY MESA, AZ 85205-	Address: 356 N 62ND ST MESA, AZ 85205-
Date taking office: _____	Date taking office: _____
Name: HAZEL HAMILTON	Name: NORTON JOHNSON
Address: 5649 E CASPER MESA, AZ 85205-	Address: 6250 E BUTTE MESA, AZ 85205-
Date taking office: _____	Date taking office: _____

5. OFFICERS (CHANGES)

VICE PRESIDENT: BOB LEONARD
Address: 6558 E Barstow
Mesa, AZ 85205
SECRETARY: DARLENE WILLIAMS
Address: 509 N. 56th St.
Mesa, AZ, 85205

6. DIRECTORS (CHANGES)

NAME: ROGER JAMES
Address: 5722 E. Colby
Mesa, AZ 85205

NAME: ALCEY MORRIS
Address: 5713 E. Casper
Mesa, AZ 85205

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REMOVE FROM LIST OF DIRECTORS:

NAME: JIM BRADLEY
Address: 6533 E. Albany
Mesa, AZ 85205

NAME: VICTOR HARILDSTAD
Address: 356 N. 62nd St.
Mesa, AZ 85205

NAME: MELVA METZGER
Address: 6536 E. Barstow
Mesa, AZ 85205

VELDA ROSE ESTATES FINANCIAL REPORT FOR 1997

SAVINGS	30628.23
CHECKING	2796.59
BUILDING FUND	3483.33
PIEDOT FUND CD	2229.02
PETTY CASH	43.01

BALANCE ENDING 11-30-97 39180.18

RECEIPTS:

Homeowners' dues	60532.50	
Assessments	1200.00	
Transfer fees	1500.00	
Disclosure fees	575.00	
Bank interest	1623.83	
Saturday Coffee	1941.98	874.62
Kaffee & Kards	238.50	
Ceramics	506.95	
Newsletter	610.45	
Crafts	60.00	
Raffle	2500.00	
Cookbooks	148.00	
Recycled newspapers	374.22	
Donations	80.00	
Pancake breakfasts	3828.74	2538
Sale of surplus goods	40.25	
Bake sales	243.50	
Birthday Party	375.30	
Pinochle Night	325.00	
Bridgerama	320.00	
Las Vegas Night	1009.10	1641
Style Show	377.39	
Enrollment fees	2500.00	
Phone book	1000.00	
Memorial Day, July 4, Luau, Octoberfest parties	1086.87	841.22
Rummage sale	1164.75	
Keys	1.00	
Dishwasher fund (from Darlene Grieger)	1175.00	
Rebate from heat pumps	300.00	
Travel rebates from Especially 4-U	215.83	
Potluck	65.00	
Chili Lunch (Shuffleboard group)	106.60	
Rebate	15.00	

TOTAL INCOME 86040.76

EXPENSES:

Custodial service	3385.00
Electricity	6649.62
Gas	9523.46

Water	754.56	
Pool service	3428.25	
Bank service charges	185.87	
Rolls for Saturday Coffee	1067.36	
Copies	1129.72	
Clubhouse supplies	1029.73	
Repairs	1758.33	
Waste removal service	-93.75	
Legal service	8898.60	
Shuffleboard court expenses	335.16	
Christmas Tea	35.44	
Adult Action Association membership	75.00	
Pool heater motor	1276.51	
Light for hot tub	17.38	
Ceramics class	968.75	
Pancake breakfast	1290.28	
Cleaning supplies	155.81	
Pool supplies	2017.99	
Nature Trail	210.00	
Insurance	4396.00	
Taxes	5020.27	
Pool permits	350.00	
Rural/Metro Fire Protection	926.16	
Arizona Corporation Commission fee	10.00	
Tree trimming	275.00	
Carpet cleaning at both clubhouses	413.00	
Retile West clubhouse kitchen	714.88	
Heat pumps at both clubhouses + insullation	14659.00	14359
Photos and film	80.68	
Las Vegas Night expenses	1569.67	
Donation from raffle proceeds	298.02	
Shelving in ceramics room	212.71	
Membership check returned	125.00	
Postage	120.00	
Notary expense	136.25	
Vacuum cleaners for both clubhouses	683.09	
Wind turbines for west clubhouse	72.78	
Pool heater	2176.78	
Water heater	425.53	
Spa cover	573.75	
July 4 Party	245.65	
Keys	13.54	
Return membership	62.50	
Painting	529.00	
County recorder	476.00	

TOTAL EXPENSES 78852.23

NET: 46368.71

SUMMARY:

SAVINGS	38242.53
CHECKING	853.39
BUILDING FUND	4936.40
PIEDOT FUND CD	2328.81
PETTY CASH	7.58
BALANCE ENDING 11-30-97	46368.71

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-2501.A.6)

Only corporations that meet one or more of the following criteria must **attach** a financial statement (balance sheet including assets, liabilities and equity). The corporation is: 1) a **public service corporation** (e.g., public utility) as defined in Article XV, Section 2, Constitution of Arizona. 2) offers its **stock for sale** in transactions that are not exempt from A.R.S. §§ 44-1841 and 44-1842 as prescribed in §44-1844.A.1 (e.g., publicly traded). 3) a **nonprofit corporation**. All other forms of corporations are exempt from filing a financial disclosure.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: **YES** **NO**

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box must be marked: **YES** **NO**

If YES, enter the following: Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above.

- 1) The names and addresses of each corporation and the person or persons involved.
- 2) The state in which each corporation was a) incorporated b) transacted business.
- 3) The dates of corporate operation.

12. CAUTION: Signature requirements vary according to the type of corporation. See the instruction sheet for specific rules. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>James V. MERRITT</u>	Date <u>4-17-98</u>	Name <u>JEAN ENGEL</u>	Date <u>4-17-98</u>
Signature <u>James V. Merritt</u>		Signature <u>Jean Engen</u>	
Title <u>TREASURER</u>		Title <u>President</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

Darlene Williams, Secretary 8/22/98