



STATE OF ARIZONA CORPORATION COMMISSION



NONPROFIT CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE FOREIGN / DOMESTIC

Handwritten initials

FOR FISCAL YEAR ENDING 12/31/1996

DUE ON OR BEFORE 04/15/1997

The following information is required by A.R.S. §10-1081 for all domestic and foreign nonprofit corporations authorized to conduct affairs in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-1092. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: -0099513-2
Corporation Name: VELDA ROSE ESTATES HOMEOWNERS ASSOCIATION
Address: 5770 E COLBY RD

City, State, Zip: MESA AZ 85205-
Domicile: ARIZONA
Type: NON-PROFIT

RECEIVED
APR 14 1997

Arizona Statutory Agent: WAYNE E LEGG
Street Address: 40 N CENTER ST #200
(NOT P.O. BOX)

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

City, State, Zip: MESA AZ 85211-

1. Check the one category below which best describes the CHARACTER OF AFFAIRS conducted by your corporation in Arizona.

- 1. Charitable 8. Social 15. Agricultural
2. Benevolent 9. Fraternal 16. Horticultural
3. Educational 10. Literary 17. Animal Husbandry
4. Civic 11. Cultural 18. Homeowners' Association
5. Patriotic 12. Athletic 19. Professional, commercial, industrial, or trade association
6. Political 13. Science/Research 20. Other
7. Religious 14. Hospital/Health Care

PAID
REC USE ONLY
Fee \$
Penalty \$
Total \$ 10

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less [checked] 26 - 100 101 - 500 Over 500

3. If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below and PRESIDENT or VICE PRESIDENT must sign page 4 of this report.

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Statutory Agent Name

Address

Signature

City, State, Zip

4. Foreign Corporations list Address in Domicile Jurisdiction:

Street/P. O. Box

City, State, (Country) Zip

-- PLEASE MAKE CORRECTIONS ON A SEPARATE SHEET --

5. **OFFICERS** (If no changes since last report, check here ___ and go on to Section 6.)

PRESIDENT: JEAN ENGEN

Address: 5743 E CASPER

MESA, AZ 85205-

Date taking office: 12-10-94

VICE PRESIDENT: JAMES BRADLEY

Address: 6533 E ALBANY

MESA, AZ 85205-

Date taking office: 12-10-94

SECRETARY: MELVA METZGER

Address: 6536 E BARSTOW

MESA, AZ 85205-

Date taking office: 12-11-94

TREASURER: JIM MERRITT

Address: 5713 E CICERO

MESA, AZ 85205-

Date taking office: 12-09-92

6. **DIRECTORS** Must List a Minimum of 3 Directors.

NAME: ORRIN PAULSON

Address: 5719 E CICERO

MESA, AZ 85205-

Date taking office: 12-14-93

NAME: NORMAN CARLSON

Address: 5714 E COLBY

MESA, AZ 85205-

Date taking office: 12-14-93

NAME: _____

Address: _____

NAME: _____

Address: _____

Date taking office: _____

Date taking office: _____

5. OFFICERS (CHANGES)

VICE PRESIDENT: ROBERT LEONARD
Address: 6558 E. Barstow
Mesa, AZ 85205.

6. DIRECTORS (CHANGES)

NAME: Hazel Hamilton
Address: 5649 E. Casper
Mesa, AZ 85205

NAME: Victor Harildstad
Address: 356 N. 62nd St.
Mesa, AZ 85205

NAME: Jim Bradley
Address: 6533 E. Albany
Mesa, AZ 85205

NAME: Norton Johnson
Address: 6250 E. Butte
Mesa, AZ 85205

REMOVE FROM LIST OF DIRECTORS:

NAME: Orrin Paulson
Address: 5719 E. Cicero
Mesa, AZ 85205

VELDA ROSE ESTATES FINANCIAL REPORT FOR 1996

SAVINGS	7653.44
CHECKING	3677.69
BUILDING FUND	1043.58
PIEDOT FUND CD	2145.59
PETTY CASH	12.35

BALANCE ENDING 11-30-95 14532.65

RECEIPTS:

Homeowners' dues	57977.50
Bank interest	1176.34
Kaffee and Kards	243.10
Saturday Coffee	2026.50
Recycling	480.79
Pancake breakfasts	3829.90
Donations	105.00
Pinochle Night	340.00
Bridgerama	240.30
SJS Enterprises (newsletter)	767.00
SJS Enterprises (phone book)	1000.00
Cookbooks	420.00
Crafts	41.00
Return of light switch	93.90
Assessments	600.00
New member enrollment fees	2000.00
Birthday Dinner	543.33
Surplus sales	6.40
Las Vegas Nite	587.84
Style Show	475.00
Travel rebates from Especially 4-U	130.37
Bake sales	358.40
Return from advance on Pancake Breakfast	4.95
Reimbursement from Rememberance Fund	580.39
Memorial Day Party	138.81
July 4th Party	131.00
Rebate	7.50
September Dinner	115.74
Octoberfest	294.62
Ceramics Class	97.00
Transfer fee	50.00

TOTAL INCOME 74862.68

EXPENSES:

Custodial service	2990.00
Electricity	5731.02
Gas	9213.87
Water	784.56

Pool service	3753.37
Bank service charges	210.42
Pool supplies	3727.62
Custodial supplies	215.43
Legal service	1524.41
Donuts and rolls for Saturday Coffee	1141.68
Waste removal	135.00
Pancake breakfast expense	1283.29
Insurance	4566.00
Taxes	5133.60
Copies	426.21
Rural/Metro Fire Protection	857.38
Christmas Tea expense	59.54
Light switches for West Clubhouse restroom	93.90
Wrought iron rail for West Clubhouse	526.56
Birthday Dinner expense	96.10
Postage	114.71
Clubhouse supplies	267.29
Nature Trail	196.18
Repairs	2260.50
Carpet for West Clubhouse	459.20
Refrigerator	620.45
Adult Action dues	75.00
Gravel for East Clubhouse	254.07
Las Vegas Nite expense	302.06
Landscaping around signs at 56th St. & 65th St.	1220.29
Arizona Shuffleboard Association dues	5.00
Misc.	10.91
Photos and film	40.92
Sign painting and repair on 65th St.	391.62
Arizona Corporation Commission	10.00
PA systems for both clubhouses	585.72
Pool and spa permits	350.00
Flag light West Clubhouse	36.93
Grab bar in shower area	67.63
Ceramics class expense	449.24
Christmas baskets for shut-ins	27.47

TOTAL EXPENSE 50215.15

NET: 39180.18

SAVINGS 30628.23

CHECKING 2796.59

BUILDING FUND 3483.33

PIEDOT FUND CD 2229.02

PETTY CASH 43.01

BALANCE ENDING 11-30-96 39180.18

8.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-1084)

Has any person serving either by election or appointment as officers, directors, trustees, or incorporators:

- 1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;
- 2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;
- 3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:
 - (a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) involved the violation of the consumer fraud laws of that jurisdiction, or
 - (c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES _____

NO _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

8.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-1083)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes _____ Chapter _____ Date Filed _____ Case Number _____ No _____

9. This report must be executed by the corporation and attested by it's president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By Jamie K. Merritt Date 4-10-97 By _____ Date _____

Title TRASURER Title _____