



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



01842417

DUE ON OR BEFORE 10/06/2006

FY06-07

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0095655-0
THE FOOTHILLS HOMEOWNERS ASSOCIATION #1
PO BOX 65521
TUCSON, AZ 85728

RECEIVED
JAN 05 2007
ARIZONA CORP COMMISSION
CORPORATIONS DIVISION
RECEIVED
OCT 02 2006
ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

Business Phone: _____

(Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. Statutory Agent: ~~SCOTT SCOTT~~ Arnold R. Adler Physical Address, If Different:
Mailing Address: ~~7435 N. Cathedral Rock Pk~~ Physical Address: 7041 N. Cathedral Rock P
City, State, Zip: TUCSON, AZ 85718 City, State, Zip: Tucson, AZ 85718

ACC USE ONLY

Fee \$ _____

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

ARNOLD R. ADLER
Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are
REQUIRED to complete
this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| ☐ 1. Accounting | ☐ 20. Manufacturing |
| ☐ 2. Advertising | ☐ 21. Mining |
| ☐ 3. Aerospace | ☐ 22. News Media |
| ☐ 4. Agriculture | ☐ 23. Pharmaceutical |
| ☐ 5. Architecture | ☐ 24. Publishing/Printing |
| ☐ 6. Banking/Finance | ☐ 25. Ranching/Livestock |
| ☐ 7. Barbers/Cosmetology | ☐ 26. Real Estate |
| ☐ 8. Construction | ☐ 27. Restaurant/Bar |
| ☐ 9. Contractor | ☐ 28. Retail Sales |
| ☐ 10. Credit/Collection | ☐ 29. Science/Research |
| ☐ 11. Education | ☐ 30. Sports/Sporting Events |
| ☐ 12. Engineering | ☐ 31. Technology(Computers) |
| ☐ 13. Entertainment | ☐ 32. Technology(General) |
| ☐ 14. General Consulting | ☐ 33. Television/Radio |
| ☐ 15. Health Care | ☐ 34. Tourism/Convention Services |
| ☐ 16. Hotel/Motel | ☐ 35. Transportation |
| ☐ 17. Import/Export | ☐ 36. Utilities |
| ☐ 18. Insurance | ☐ 37. Veterinary Medicine/Animal Care |
| ☐ 19. Legal Services | ☐ 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|--|
| ☐ 1. Charitable |
| ☐ 2. Benevolent |
| ☐ 3. Educational |
| ☐ 4. Civic |
| ☐ 5. Political |
| ☐ 6. Religious |
| ☐ 7. Social |
| ☐ 8. Literary |
| ☐ 9. Cultural |
| ☐ 10. Athletic |
| ☐ 11. Science/Research |
| ☐ 12. Hospital/Health Care |
| ☐ 13. Agricultural |
| ☐ 14. Animal Husbandry |
| ☒ 15. Homeowner's Association |
| ☐ 16. Professional, commercial
Industrial or trade association |
| ☐ 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. Please Print or Type Clearly.

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized. 0095655-0

Number of Shares/Certificates Authorized Class Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. Please Type or Print Clearly.

Name: _____ Name: _____

NONE ☒

Name: _____ Name: _____

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: ARNOLD ADLER

Name: SHERY TERRELL

Title: President

Title: Treasurer

Address: 7041 N. Cathedral Rock Pl.

Address: 6929 N. Table Mountain Rd.

Tucson - AZ. 85718

Tucson - AZ. 85718

Date taking office: 9/12/2005

Date taking office: 9/12/2005

Name: ~~WILLIAM BRICE~~

Name: ANANT PATHAK

Title: ~~Vice President~~

Title: Secretary

Address: ~~6941 N. Table Mountain Rd.~~

Address: 7030 N. Chimney Rock Pl.

Tucson - AZ. 85718

Tucson - AZ. 85718

Date taking office: 9/12/2005

Date taking office: 9/12/2005

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: KEN HAYDEN

Name: ~~Beverly Broad~~

Address: 7000 N. Cathedral Rock Pl.

Address: ~~7131 N. Cathedral Rock Pl.~~

Tucson, AZ. 85718

~~Tucson - AZ. 85718~~

Date taking office: 11/1/1998

Date taking office: ~~12/1/2003~~

Name: Henry Knoepfle

Name: Lawrence Evers

Address: 6922 N. Table Mountain Rd.

Address: 6952 N. Table Mountain Rd.

Tucson - AZ. 85718

Tucson - AZ. 85718

Date taking office: 1-1-2006

Date taking office: 1-1-2006

**2005 ANNUAL TREASURER'S REPORT
FOOTHILLS HOMEOWNERS ASSOCIATION NO. 1
01/01/2005 THRU 12/31/2005**

INCOME

DUES	\$18,436.60
ARCHITECTURAL REVIEW COMMITTEE	300.00
RECOUPEMENT LIEN PROCEEDINGS lot#54	842.77
TRANSFER FEES LOT SALES	600.00
INTEREST EARNED	202.34
	\$20,381.71

TOTAL INCOME

EXPENSES

ANNUAL MEETING	\$180.00
COPIES& POSTAGE	619.38
DIRECTORY 2005	379.58
GROUNDS MAINTENANCE	2,160.00
LEGAL SERVICES (lot#54) & Seminar AZ Corp. Law	324.45
INSURANCE	1,861.00
INCOME TAXES (FEDERAL & STATE) & AZ CORP COMMISSION	70.32
MASTER ASSOC. DUES PASSTHROUGH	828.00
MISCELLANEOUS	64.51
NSF CHECKS PENALTIES	21.00
REFUND FMA DUES	1,598.79
REIMBURSEMENT (UTILITIES AT ENTRANCES)	240.00
RENT (PO Box & Storage FHOA#1 records)	387.00
REPAIRS (no soliciting signs & lighting at entrances)	287.14

TOTAL EXPENSES	\$9,001.17
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NET INCOME	\$11,380.54
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CASH ACCOUNT (CASH & SAVINGS) BEGINNING BALANCE (01/01/2005)	\$39,467.03
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CASH ACCOUNT (CASH & SAVINGS) ENDING BALANCE (12/31/2005)	\$50,847.57
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**MONTHLY TREASURER'S REPORT
FOOTHILLS HOMEOWNERS ASSOCIATION NO.1
August 31, 2006**

Wells Fargo Checking (660-4405882) Ending Balance Last Report (July 06) \$2,941.83

Deductions

Foothills Self Storage (1 Yr) thru Jult 2007	#3391	-330.00	
Greener #48 water used in June 06	#3392	-25.00	
Christofferson #40 water used in June 06	#3393	-25.00	
Fees Pima County recorder (Pathak)	#3394	-10.00	
A to Z Landscape (Jun & jul 2006)	#3395	-360.00	
Bank Charge Return Check Imaging Fee Aug		-1.00	
	subtotal		-\$751.00

Additions

Lot#111 Transfer Fee sale (Kusian to Kearney)	02-Aug-06	100.00	
	subtotal		\$100.00

Current Wells Fargo Checking Account (660-4405882) Balance (8/31/06) \$2,290.83

Wells Fargo Business Savings Acct (375-3019885) Balance Last Report (Jul 06) \$516.15

Deductions

0

Additions

Interest Earned @ 0.21%		\$0.09	
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Wells Fargo Business Savings Acct (375-3019885) Balance (8/31/06) \$516.24

M&I Bank Index Fund (40126460) Ending Balance Last Report (Jul06) \$55,515.34

Interest Earned @ 4.22%	31-Aug-06	198.97	
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Deductions 0.00

M&I Bank Index Fund (40126460) Balance 8/31/06 \$55,714.31

TOTAL CASH ASSETS AUGUST 31, 2006 \$58,521.38

Prepared by Sherry Terrell, Treasurer

Outstanding checks on 8/31/06

#3395

#3219, 3268, 3286, & 3291 (refunds x4 haven't cleared; 2 voided).

#3371 & 3374 Foothills Homeowners Master Association

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

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9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES ☐ NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box must be marked: YES ☐ NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box must be marked: YES ☐ NO ☒

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name ARNOLD R. ADLER Date 9/30/06 Name ANANT M. PATHAK Date 9/29/2006

Signature Arnold R. Adler Signature Anant M. Pathak

Title PRESIDENT Title Secretary

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)