STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

DUE ON OR BEFORE 04/12/1998

FILING FEE $10.00

The following information is required by A.R.S. §10-1622 & §10-2501 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-2545.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. See instructions for proper format. REFER TO THE INSTRUCTIONS ON PAGE 4.

1. CASAS ARROYO ASSOCIATION, INC.
LA PRADERA MALL HWY 82
PO BOX 248
SONOITA, AZ 85637

RECEIVED
MAY 22 1998
ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)
State of Domicile: ARIZONA

Corporation File Number: -0091492-4
Type of Corporation: NON-PROFIT

CORPORATIONS DIV.
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JUN 5 1998
DOCUMENTS ARE SUBJECT TO REVIEW BEFORE FILING

2. Arizona Statutory Agent: RICHARD DUFFIELD
Street Address: 177 N CHURCH #711
(NOT P.O. BOX)
City, State, Zip: TUCSON AZ 85701-

ACC USE ONLY	
Fee	$ 10
Penalty	$ 4
Reinstate	$
Expedite	$
Total	$ 14
FY97-98	

PAID

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature

3. Secondary Address:
(Foreign Corporations are REQUIRED to complete this section.)

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MAR 10 1998
ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

__ 1. Accounting
__ 2. Advertising
__ 3. Aerospace
__ 4. Agriculture
__ 5. Architecture
__ 6. Banking/Finance
__ 7. Barbers/Cosmetology
__ 8. Construction
__ 9. Contractor
__ 10. Credit/Collection
__ 11. Education
__ 12. Engineering
__ 13. Entertainment
__ 14. General Consulting
__ 15. Health Care
__ 16. Hotel/Motel
__ 17. Import/Export
__ 18. Insurance
__ 19. Legal Services
__ 20. Manufacturing
__ 21. Mining
__ 22. News Media
__ 23. Pharmaceutical
__ 24. Publishing/Printing
__ 25. Ranching/Livestock
__ 26. Real Estate
__ 27. Restaurant/Bar
__ 28. Retail Sales
__ 29. Science/Research
__ 30. Sports/Sporting Events
__ 31. Technology(Computers)
__ 32. Technology(General)
__ 33. Television/Radio
__ 34. Tourism/Convention Services
__ 35. Transportation
__ 36. Utilities
__ 37. Veterinary Medicine/Animal Care
__ 38. Other _____

NON-PROFIT CORPORATIONS

1. __ Charitable
2. __ Benevolent
3. __ Educational
4. __ Civic
5. __ Political
6. __ Religious
7. __ Social
8. __ Literary
9. __ Cultural
10. __ Athletic
11. __ Science/Research
12. __ Hospital/Health Care
13. __ Agricultural
14. __ Animal Husbandry
15. X Homeowner's Association
16. __ Professional, commercial, industrial or trade association
17. __ Other _____

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)
Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
N/A		

N/A

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)
List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: [illegible] Name:

NONE ☐

Name: Name:

7. OFFICERS (If no changes since last report, check here __ and go on to Section 8.)

Name: ELIZABETH ERVIN
Title: PRESIDENT/CEO
Address: P O BOX 506
SONOITA, AZ 85637-
Date taking office: 12-05-96

Name: RON SPENCER
Title: VICE-PRESIDENT
Address: P O BOX 503
SONOITA, AZ 85637-
Date taking office: 12-05-96

Name: JONATHAN LUNINE
Title: SECRETARY
Address: P O BOX 97
SONOITA, AZ 85637-
Date taking office: 12-05-96

Name: JAMES NOTESTINE
Title: TREASURER
Address: P O BOX 461
SONOITA, AZ 85637-
Date taking office: 12-05-96

8. DIRECTORS (If no changes since last report, check here __ and go on to Section 9.)

Name: JAKE KITTLE
Address: P O BOX 470
SONOITA, AZ 85637-
Date taking office: 12-05-96

Name: ELIZABETH ERVIN
Address: P O BOX 506
SONOITA, AZ 85637-
Date taking office: 12-05-96

Name: JIM NOTESTINE
Address: P O BOX 461
SONOITA, AZ 85637-
Date taking office: 12-05-96

Name: ERIK POWELL
Address: P O BOX 1040
SONOITA, AZ 85637-
Date taking office: 12-05-96

009492-4

CORRECTIONS

OFFICERS

President: Archibald Brown Jr
6161 Miramar Dr.
Tucson, Az 85715
Date taking office: 12/06/97

Vice-Pres: Emmett McLoughlin
5151 E. Broadway, Ste. 1610
Tucson, Az 85711
Date taking office:12/06/97

Secretary: Dick Crane
P.O. Box 954
Sonoita, Az 85637
Date taking office: 12/06/97

Treasurer: James Notestine
P.O.Box 461
Sonoita, Az 85637
Date taking office: 12/05/96

DIRECTORS

Dick Crane
P. O. Box 954
Sonoita, Az 85637
12/06/97

James Notestine
P.O. Box 461
Sonoita, Az 85637
12/06/97

Louise Spencer
P.O. Box 503
Sonoita, Az 85637
12/06/97

William Gray
5329 E. Presidio Rd
Tucson, Az 85712
12/06/97

009492-4

SCHOUTEN, KLEIN & SULLIVAN, P.C.
Certified Public Accountants

Hilbert Schouten
Beth A Sullivan

Marc Klein

Casas Arroyo Association, Inc.
Sonoita, Arizona

We have compiled the accompanying statement of Financial Condition- Balance Sheet (Section H) of Casas Arroyo Association, Inc as of December 31, 1997, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

The compilation is limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statement referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This financial statement is presented in accordance with the requirements of the Arizona Corporation Commission, which differs from generally accepted accounting principles. Accordingly, this financial statement is not designed for those who are not informed about such differences.

Schouten Klein & Sullivan P.C.
Schouten Klein & Sullivan
Certified Public Accountants

February 24, 1998

0091492-4

CASAS ARROYO ASSOCIATION, Inc.
Statement of Assets, Liabilities & Capital
Income Tax Basis
December 31, 1997

ASSETS			
Current Assets			
Cash in Bank		$ 8,434.01	
Total Current Assets			$ 8,434.01
Fixed Assets			
Building	$ 46,407.66		
Fences & Other Improvements	13,037.37		
Machinery & Equip	22,077.50		
Arizona Bridge	11,765.41		
		93,287.94	
Less: Accum Depre		(70,240.65)	
Total Fixed Assets			$ 23,047.29
Total Assets			$ 31,481.30
LIABILITIES			
Current Liabilities			
Sales Tax Payable		$ 2.98	
Total Current Liability			$ 2.98
Capital			
Beginning Retained Earning		$ 34,712.54	
Current Year's Loss		(3,234.22)	
Total Capital			$ 31,478.32
Total Liabilities			$ 31,481.30

See Accountants Compilation Report Attached

007492-9

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-2501.A.6)

Only corporations that meet one or more of the following criteria must **attach** a financial statement (balance sheet including assets, liabilities and equity). The corporation is: 1) a **public service corporation** (e.g., public utility) as defined in Article XV, Section 2, Constitution of Arizona. 2) offers its **stock for sale** in transactions that are not exempt from A.R.S. §§ 44-1841 and 44-1842 as prescribed in §44-1844.A.1 (e.g., publicly traded). 3) a **nonprofit corporation**. All other forms of corporations are exempt from filing a financial disclosure.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:

   (a) fraud or registration provisions of the securities laws of that jurisdiction, or
   (b) the consumer fraud laws of that jurisdiction, or
   (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: **YES** ☐ **NO** ☑

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

1. Full name and prior names used.
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7 year period).
5. Date and location of birth.
6. Social Security Number
7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box **must** be marked: **YES** ☐ **NO** ☑

If YES, enter the following: Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above. 1) The names and addresses of each corporation and the person or persons involved. 2) The state in which each corporation was a) incorporated b) transacted business. 3) The dates of corporate operation.

12. **CAUTION** Signature requirements vary according to the type of corporation. **See the instruction sheet** for specific rules. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Archibald M. Brown Sr **Date** 3/7/98 **Name** RICHARD (DICK) CRANE

Signature Archibald M Brown **Signature** X Richard (Dick) Crane

Title President **Title** SECRETARY

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)