



**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**

AZ Corp. Commission



02408627

DUE ON OR BEFORE 04/06/2008

FY07-08

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0086254-7
THE MEADOWS HOMEOWNERS ASSOCIATION
6644 E CALLE ALEGRIA
TUCSON, AZ 85715

RECEIVED

APR 30 2008

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____

(Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. **Statutory Agent:** CAROLYN G GOLDSCHMIDT

Physical Address, If Different.

Mailing Address: 4558 N 1ST AVE #150

Physical Address:

City, State, Zip: TUCSON, AZ 85718

City, State, Zip:

ACC USE ONLY

Fee \$ _____

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. **Secondary Address:**

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|---|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input checked="" type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial industrial or trade association |
| <input type="checkbox"/> 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. **Please Print or Type Clearly.**

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
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5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
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6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

NONE **Name:** _____ **Name:** _____

Name: _____ **Name:** _____

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: Robert Daniels

Title: President

Address: 6572-A E. Calle La Paz
TUCSON, AZ 85715

Name: Steve Hayes

Title: Vice President

Address: 246 N. Fenceline Dr.
TUCSON, AZ 85748

Date taking office: 4/07

Date taking office: _____

Name: June Busky

Title: 6596-D E. Calle La Paz

Address: TUCSON, AZ 85715
(Director)

Name: _____

Title: _____

Address: _____

Date taking office: 4/07

Date taking office: _____

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: Yvonne Caldwell

Address: 6556-A E. Calle La Paz
TUCSON, AZ 85715

Name: Brooke Myers

Address: 6649-D E. Calle La Paz
TUCSON, AZ 85715

Date taking office: _____

Date taking office: _____

Name: Nancy Gordon

Address: 10625 E. Malta
TUCSON, AZ 85747

Name: Shauna Tippetts

Address: 1949-C N. Camino Serna
TUCSON, AZ 85715

Date taking office: _____

Date taking office: 4/07

Meadows Homeowner's Association C:\MEADOW98\ (5.504)
 BALANCE SHEET - 6644 E Calle Alegria 04/28/08
 ACC Annual Report 2007/2008

PREPARED FOR :
 Meadows Homeowners Assoc.

PREPARED BY :
 Meadows Homeowners Assoc.

ASSETS	
CASH	
Northern - New Operating	63,744.26
Laundry Coins-Wells Frgo	3,240.12
12 MO CD-Commerce	75,000.00
Smoke Damage/6672-B CLP	1,841.50
NORTHERN TRUST (IMPOUND)	12,341.87

TOTAL CASH	156,167.75
TOTAL ASSETS	156,167.75
	=====
LIABILITIES	
LIABILITIES	
TOTAL LIABILITIES	
CAPITAL	
RETAINED EARNINGS	156,167.75

TOTAL EQUITY	156,167.75
TOTAL LIABILITY/CAPITAL	156,167.75
	=====

Meadows Homeowner's Association C. \MEADOW98\ (5.304)
 BUDGET COMPARISON - 6644 E Calle Alegria 04/28/08
 ACC Annual Report 2007/2008

PREPARED FOR •
 Meadows Homeowners Assoc.

PREPARED BY •
 Meadows Homeowners Assoc.

	MTD Actual	MTD Budget	MTD \$Var.	%	YTD Actual	YTD Budget	YTD \$Var.	%	Annual
INSURANCE ASSESSMENT	54,650	200	54,450	27225.20	57,707	1,900	55,807	2937.23	49,100
INCOME									
Association Dues	406,970	36,500	370,470	1014.99	498,596	137,400	361,196	262.88	399,300
Late Charges	3,228	375	2,853	760.91	4,213	1,425	2,788	195.68	3,675
NSF	40		40		50	30	20	66.67	90
Laundry Coins	49,675	8,500	41,175	484.41	57,968	17,500	40,468	231.25	50,000
Violations	25	100	-75	-75.00	25	200	-175	-87.50	400
Transfer Fees	5,800	600	5,200	866.67	7,000	1,800	5,200	288.89	6,800
Key Fees	614	65	549	844.62	671	119	552	463.87	454
Legal Reimbursements	-11		-11		235	400	-166	-41.38	1,000
Interest Income	7,679	500	7,179	1435.88	9,990	3,450	6,540	189.56	7,400
Vending/Soda Machines		100	-100	-100.00		100	-100	-100.00	200
Maint Reimburse	5,838	100	5,738	5737.98	5,863	320	5,543	1732.18	800
Uncollectable Debt	-833		-833		-848	-200	-648	324.00	-1,200
TOTAL INCOME	533,676	47,040	486,636	1034.52	641,470	164,444	477,026	290.08	518,019
EXPENSES									
Taxes	758	1,200	442	36.87	758	1,200	442	36.87	3,600
Property Tax	65		-65		65		-65		85
Reserve Study		500	500	100.00		500	500	100.00	500
Training & Education	515	100	-415	-415.00	515	400	-115	-28.75	1,200
Office Upgrades					2,092	400	-1,692	-422.99	2,100
Legal Expense	16,008	500	-15,508	-3101.52	17,036	1,200	-15,836	-1319.67	4,700
Accounting	2,592	500	-2,092	-418.47	2,592	1,500	-1,092	-72.82	2,000
Bank Charges	249	100	-149	-149.40	323	200	-123	-61.30	400
New Keys	845		-845		1,289		-1,289		800
Office Copy		35	35	100.00	119	140	21	15.06	420
Licenses & Permits	338	35	-303	-866.43	371	140	-231	-165.18	420
Recreational Activities	437		-437		470		-470		2,800
Security Fencing	70	100	30	30.10	70	100	30	30.10	300
Postage	2,497	200	-2,297	-1148.72	3,143	800	-2,343	-292.87	2,400
Office Supplies	1,836	100	-1,736	-1736.03	1,987	400	-1,587	-396.74	1,200
Printing/Copies	335	125	-210	-167.78	1,876	500	-1,376	-275.20	1,500
Newsletter	240	325	85	26.26	550	325	-225	-69.32	975
Meeting Expense	634	40	-594	-1484.38	788	475	-313	-65.89	635
Lien Processing		10	10	100.00		20	20	100.00	50

Meadows Homeowner's Association

	MTD Actual	MTD Budget	MTD \$Var.	%	YTD Actual	YTD Budget	YTD \$Var.	%	Annual
Prop/Liability Insurance	52,582	4,220	-48,362	-1146.01	72,636	16,880	-55,756	-330.31	48,880
Office Landscaping									2,500
Miscellaneous	1,133	100	-1,033	-1034.60	1,762	400	-1,362	-340.40	1,200
Tucson Electric	23,112	2,200	-21,512	-980.57	30,365	9,300	-21,065	-226.51	28,750
Southwest Gas	67,304	6,000	-61,304	-1021.73	87,645	26,400	-61,245	-231.99	63,350
Sewer Fees	22,871	2,125	-20,746	-976.29	28,890	8,375	-20,515	-244.95	24,695
Potable Water	40,577	3,100	-37,477	-1208.94	49,906	12,600	-37,306	-296.08	38,800
Reclaimed Water	24,984	2,800	-22,184	-792.28	25,357	3,400	-21,957	-645.79	27,600
Telecommunications	2,395	250	-2,145	-857.98	3,338	1,000	-2,338	-233.82	3,000
Refuse	13,537	1,135	-12,402	-1092.69	18,679	4,540	-14,139	-311.44	13,620
Brush Bulky/Hauling	4,785	200	-4,585	-2292.50	4,910	600	-4,310	-718.33	2,800
Weed Control	518		-518		1,018	2,000	982	49.11	4,000
Sewer Clean	2,344	700	-1,644	-234.80	2,344	700	-1,644	-234.80	1,400
R&M Sewer Line	145		-145		145		-145		2,000
R&M Plumbing	1,368	200	-1,168	-583.93	1,368	600	-768	-127.98	2,200
Backflow Certification	320		-320		320		-320		125
Irrigation	3,490	400	-3,090	-772.45	5,273	2,500	-2,773	-110.94	5,400
R&M Electrical	6,831	800	-6,031	-753.81	7,166	3,600	-3,566	-99.06	7,250
Light Bulbs	1,604		-1,604		1,604	425	-1,179	-277.44	1,325
New Equipment	1,011		-1,011		1,011		-1,011		1,350
R&M Equipment & Tools	1,235	200	-1,035	-517.46	1,235	550	-685	-124.53	1,750
R&M Golf Cart	390		-390		390	400	10	2.58	1,300
R&M Cleaning Supplies	73		-73		73	100	27	26.82	200
Ace House Charge	323	60	-263	-437.77	459	180	-279	-155.17	650
Bldg Supplies	97	150	53	35.03	97	600	503	83.76	1,800
Pest Control	2,895	325	-2,570	-790.77	4,060	1,575	-2,485	-157.78	3,525
Sidewalk Repairs	220		-220		647	1,000	353	35.30	2,000
R&M Grounds	6,898	1,000	-5,898	-589.79	7,320	3,700	-3,620	-97.83	9,200
Pool Fencing	154	100	-54	-53.70	225	100	-125	-125.31	400
Pool Equipment	2,095	500	-1,595	-319.00	2,200	1,000	-1,200	-120.00	1,900
Pool Service	3,515	300	-3,215	-1071.67	4,015	1,400	-2,615	-186.79	3,800
Pool Chemicals	500		-500		1,000	500	-500	-100.00	1,300
Claim Repairs	42,800		-42,800		42,800	1,000	-41,800	-4179.95	3,000
R&M Roofs	5,910	2,500	-3,410	-136.41	10,617	2,500	-8,117	-324.67	5,000
R&M Streets						21,500	21,500	100.00	21,500
Gas Line Replacement	229		-229		1,346	1,300	-46	-3.50	3,400
R&M Laundry Equipment	1,872	150	-1,722	-1148.06	2,323	600	-1,723	-287.24	1,800
New Washer/Dryer	3,222		-3,222		7,925	1,600	-6,325	-395.30	4,800
Parts Washer/Dryer	911		-911		2,098	800	-1,298	-162.25	1,600
Landscape Gasoline	1,346	100	-1,246	-1246.03	1,381	400	-981	-245.16	1,200
Miscellaneous	23	100	78	77.50	23	400	378	94.38	1,200
Roof Replacement	19,106	2,500	-16,606	-664.25	22,106	7,500	-14,606	-194.75	7,500
Seal Coat Roofs	93	500	407	81.44	12,722	10,000	-2,722	-27.22	10,000
Seal Adobe	2,900	1,000	-1,900	-190.00	2,900	4,000	1,100	27.50	12,000
R&M Wood Fence	383		-383		383	100	-283	-282.86	300
Stucco Siding-Project	30,327	10,000	-20,327	-203.27	32,195	13,000	-19,195	-147.66	33,000
Stucco Painting	12,644		-12,644		14,324	3,000	-11,324	-377.46	9,000
Wood/Iron Painting	945	200	-745	-372.50	945	800	-145	-18.13	2,400
R&M Carport/Laundry	3,375	550	-2,825	-513.64	3,842	2,200	-1,642	-74.66	6,600
Curbing						1,200	1,200	100.00	1,200

Meadows Homeowner's Association

	MTD Actual	MTD Budget	MTD \$Var.	%	YTD Actual	YTD Budget	YTD \$Var.	%	Annual
Laundry Room Upgrade	5,644	833	-4,811	-577.51	5,644	3,332	-2,312	-69.38	9,996
R&M Water Heater	330	3,000	2,670	89.01	4,517	3,000	1,517	51.57	3,000
Roof Tiles	416	1,000	584	58.42	416	1,000	584	58.42	2,000
R&M Wood/Carpentry	8	200	192	95.76	8	800	792	98.94	2,400
R&M Balcony	2,941	400	-2,541	-635.26	2,987	1,600	-1,387	-86.66	4,800
Gutters	3,601		-3,601		3,601		-3,601		3,000
Worker's Compensation	3,249	675	-2,574	-381.41	4,252	1,350	-2,902	-215.00	2,700
Payroll Service Expense	2,282	200	-2,082	-1040.76	3,166	800	-2,366	-295.79	2,400
Payroll	101,197	8,200	-92,997	-1134.11	126,243	36,500	-89,743	-245.87	97,900
Independent Contractors		100	100	100.00		400	400	100.00	1,200
Payroll Taxes	26,496	2,200	-24,296	-1104.34	33,229	9,200	-24,029	-261.19	27,350
Health Insurance	1,626	250	-1,376	-550.53	1,962	1,000	-962	-96.23	2,760
TOTAL EXPENSE	591,252	65,193	-526,059	-806.93	743,481	242,807	-500,674	-206.20	617,061
NET INCOME	-57,576	-18,153	-39,423	217.17	-102,011	-78,363	-23,648	30.18	-99,042
BEGINNING BALANCE	46,880.86								
ENDING BALANCE	63,744.26								

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** **DOES NOT** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked:

YES NO

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: YES NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box **must** be marked:

YES NO

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>Steve Hayes</u>	Date <u>1/17/08</u>	Name <u>Rob Daniels</u>	Date <u>4/18/08</u>
Signature <u>[Signature]</u>		Signature <u>[Signature]</u>	
Title <u>Vice President</u>		Title <u>President</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)