



STATE OF ARIZONA  
CORPORATION COMMISSION  
CORPORATION ANNUAL REPORT  
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission  
01549520

DUE ON OR BEFORE 04/06/2006

FY05-06

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

RECEIVED

APR 13 2006

ARIZONA CORP. COMMISSION  
CORPORATIONS DIVISION

1. -0086254-7  
THE MEADOWS HOMEOWNERS ASSOCIATION  
6644 E CALLE ALEGRIA  
TUCSON, AZ 85715

Business Phone: \_\_\_\_\_ (Business phone is optional.)

State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2. Statutory Agent: CAROLYN G GOLDSCHMIDT Physical Address, If Different.  
Mailing Address: 4558 N 1ST AVE #150 Physical Address:  
City, State, Zip: TUCSON, AZ 85718 City, State, Zip:

ACC USE ONLY

Fee \$ \_\_\_\_\_

Penalty \$ \_\_\_\_\_

Reinstate \$ \_\_\_\_\_

Expedite \$ \_\_\_\_\_

Resubmit \$ \_\_\_\_\_

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

\_\_\_\_\_  
Signature of new Statutory Agent

\_\_\_\_\_  
Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are REQUIRED to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

- BUSINESS CORPORATIONS**
- \_\_\_ 1. Accounting
  - \_\_\_ 2. Advertising
  - \_\_\_ 3. Aerospace
  - \_\_\_ 4. Agriculture
  - \_\_\_ 5. Architecture
  - \_\_\_ 6. Banking/Finance
  - \_\_\_ 7. Barbers/Cosmetology
  - \_\_\_ 8. Construction
  - \_\_\_ 9. Contractor
  - \_\_\_ 10. Credit/Collection
  - \_\_\_ 11. Education
  - \_\_\_ 12. Engineering
  - \_\_\_ 13. Entertainment
  - \_\_\_ 14. General Consulting
  - \_\_\_ 15. Health Care
  - \_\_\_ 16. Hotel/Motel
  - \_\_\_ 17. Import/Export
  - \_\_\_ 18. Insurance
  - \_\_\_ 19. Legal Services
  - \_\_\_ 20. Manufacturing
  - \_\_\_ 21. Mining
  - \_\_\_ 22. News Media
  - \_\_\_ 23. Pharmaceutical
  - \_\_\_ 24. Publishing/Printing
  - \_\_\_ 25. Ranching/Livestock
  - \_\_\_ 26. Real Estate
  - \_\_\_ 27. Restaurant/Bar
  - \_\_\_ 28. Retail Sales
  - \_\_\_ 29. Science/Research
  - \_\_\_ 30. Sports/Sporting Events
  - \_\_\_ 31. Technology(Computers)
  - \_\_\_ 32. Technology(General)
  - \_\_\_ 33. Television/Radio
  - \_\_\_ 34. Tourism/Convention Services
  - \_\_\_ 35. Transportation
  - \_\_\_ 36. Utilities
  - \_\_\_ 37. Veterinary Medicine/Animal Care
  - \_\_\_ 38. Other \_\_\_\_\_

- NON-PROFIT CORPORATIONS**
- 1. \_\_\_ Charitable
  - 2. \_\_\_ Benevolent
  - 3. \_\_\_ Educational
  - 4. \_\_\_ Civic
  - 5. \_\_\_ Political
  - 6. \_\_\_ Religious
  - 7. \_\_\_ Social
  - 8. \_\_\_ Literary
  - 9. \_\_\_ Cultural
  - 10. \_\_\_ Athletic
  - 11. \_\_\_ Science/Research
  - 12. \_\_\_ Hospital/Health Care
  - 13. \_\_\_ Agricultural
  - 14. \_\_\_ Animal Husbandry
  - 15.  Homeowner's Association
  - 16. \_\_\_ Professional, commercial industrial or trade association
  - 17. \_\_\_ Other \_\_\_\_\_

5. CAPITALIZATION: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. Please Print or Type Clearly. N/A

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. Please Type or Print Clearly.

Name: Name:

NONE X

Name: Name:

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: BRIAN Riese

Title: President / Director

Address: 1961-AW Camino Serna  
TUCSON, AZ 85715

Date taking office: 5/04

Name: ERIK Paltrow / Treasurer

Title: 1937-B N. Camino Serna

Address: TUCSON, AZ 85715

Date taking office: 5/04

Name: Agnes Flannery

Title: Vice President / Director

Address: 7210 E Camino Vecino  
TUCSON, AZ 85715

Date taking office: 4/04

Name: Brooke Myers

Title: Secretary / Director

Address: 6649-D E Calle La Pany  
TUCSON, AZ 85715

Date taking office: 5/05

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: BRIAN Riese

Address: President 1961 AW. Camino Serna  
TUCSON, AZ 85715

Date taking office: 5/04

Name: ERIK Paltrow

Address: 1931-B W. Camino Serna  
TUCSON, AZ 85715

Date taking office: 5/04

Name: Yvonne Caldwell

Address: 6556-A E Calle La Pany  
TUCSON, AZ 85715

Date taking office: 5/04

Name:

Address:

Date taking office:

BALANCE SHEET - 6644 E Calle Alegria  
ACC Report 2005 Bgt v Act & BS

C:\DATA\ (5.504)  
04/01/06

PREPARED FOR :  
Meadows Homeowners Assoc.

PREPARED BY :  
Meadows Homeowners Assoc.

ASSETS

CASH

|                          |            |
|--------------------------|------------|
| Northern Trust 1 Year CD | 101,561.10 |
| Northern - New Operating | 109,709.33 |
| Laundry Coins-Wells Frgo | 7,844.21   |
| NORTHERN TRUST (IMPOUND) | 25,373.11  |

TOTAL CASH 244,487.75

TOTAL ASSETS 244,487.75  
=====

LIABILITIES

LIABILITIES

TOTAL LIABILITIES

CAPITAL

RETAINED EARNINGS 244,487.75

TOTAL EQUITY 244,487.75

TOTAL LIABILITY/CAPITAL 244,487.75  
=====

BUDGET COMPARISON - 6644 E Calle Alegria  
ACC Report 2005 Bgt v Act & BS

C:\DATA\ (5.504)  
04/01/06

PREPARED FOR :  
Meadows Homeowners Assoc.

PREPARED BY :  
Meadows Homeowners Assoc.

|                                    | MTD Actual     | MTD Budget     | MTD \$Var.     | %            | YTD Actual     | YTD Budget     | YTD \$Var.     | %            | Annual         |
|------------------------------------|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|----------------|
| <b>INSURANCE ASSESSMENT INCOME</b> |                |                |                |              |                |                |                |              |                |
| Special Assessment 2001            | 110            |                | 110            |              | 110            |                | 110            |              |                |
| Association Dues                   | 341,541        | 354,000        | -12,459        | -3.52        | 341,541        | 354,000        | -12,459        | -3.52        | 354,000        |
| Meadows Petty Cash                 | -1,296         |                | 1,296          |              | -1,296         |                | 1,296          |              |                |
| Late Charges                       | 4,785          | 4,500          | 285            | 6.32         | 4,785          | 4,500          | 285            | 6.32         | 4,500          |
| NSF                                | 51             | 60             | -9             | -15.00       | 51             | 60             | -9             | -15.00       | 60             |
| Laundry Coins                      | 47,865         | 50,000         | -2,135         | -4.27        | 47,865         | 50,000         | -2,135         | -4.27        | 50,000         |
| Violations                         | 50             | 400            | -350           | -87.50       | 50             | 400            | -350           | -87.50       | 400            |
| Transfer Fees                      | 6,700          | 7,700          | -1,000         | -12.99       | 6,700          | 7,700          | -1,000         | -12.99       | 7,700          |
| Key Fees                           | 323            | 285            | 38             | 13.33        | 323            | 285            | 38             | 13.33        | 285            |
| Legal Reimbursements               | 508            | 1,000          | -492           | -49.20       | 508            | 1,000          | -492           | -49.20       | 1,000          |
| Interest Income                    | 3,463          | 3,600          | -137           | -3.82        | 3,463          | 3,600          | -137           | -3.82        | 3,600          |
| Vending/Soda Machines              | 400            | 800            | -400           | -50.00       | 400            | 800            | -400           | -50.00       | 800            |
| Maint Reimburse                    | 4,887          | 9,010          | -4,123         | -45.76       | 4,887          | 9,010          | -4,123         | -45.76       | 9,010          |
| Uncollectable Debt                 | -2,179         | -1,200         | -979           | 81.58        | -2,179         | -1,200         | -979           | 81.58        | -1,200         |
| <b>TOTAL INCOME</b>                | <b>483,274</b> | <b>498,155</b> | <b>-14,881</b> | <b>-2.99</b> | <b>483,274</b> | <b>498,155</b> | <b>-14,881</b> | <b>-2.99</b> | <b>498,155</b> |
| <b>EXPENSES</b>                    |                |                |                |              |                |                |                |              |                |
| Taxes                              | 600            |                | -600           |              | 600            |                | -600           |              |                |
| Property Tax                       | 82             | 85             | 3              | 3.18         | 82             | 85             | 3              | 3.18         | 85             |
| Technology Investment              | 199            | 3,000          | 2,801          | 93.37        | 199            | 3,000          | 2,801          | 93.37        | 3,000          |
| Training & Education               | 54             | 1,200          | 1,146          | 95.50        | 54             | 1,200          | 1,146          | 95.50        | 1,200          |
| Office Upgrades                    | 1,763          | 3,000          | 1,237          | 41.25        | 1,763          | 3,000          | 1,237          | 41.25        | 3,000          |
| Legal Expense                      | 1,741          | 3,000          | 1,259          | 41.96        | 1,741          | 3,000          | 1,259          | 41.96        | 3,000          |
| Accounting                         | 3,800          | 12,000         | 8,200          | 68.33        | 3,800          | 12,000         | 8,200          | 68.33        | 12,000         |
| Bank Charges                       | 481            | 440            | -41            | -9.34        | 481            | 440            | -41            | -9.34        | 440            |
| New Keys                           | 352            | 600            | 248            | 41.39        | 352            | 600            | 248            | 41.39        | 600            |
| Office Copy                        | 338            | 300            | -38            | -12.69       | 338            | 300            | -38            | -12.69       | 300            |
| Licenses & Permits                 | 400            | 375            | -25            | -6.73        | 400            | 375            | -25            | -6.73        | 375            |
| Recreational Activities            | 162            | 1,300          | 1,138          | 87.55        | 162            | 1,300          | 1,138          | 87.55        | 1,300          |
| Security Fencing                   | 258            | 850            | 592            | 69.63        | 258            | 850            | 592            | 69.63        | 850            |
| Postage                            | 2,223          | 2,400          | 177            | 7.37         | 2,223          | 2,400          | 177            | 7.37         | 2,400          |
| Office Supplies                    | 744            | 1,200          | 456            | 37.99        | 744            | 1,200          | 456            | 37.99        | 1,200          |
| Printing/Copies                    | 1,329          | 1,200          | -129           | -10.78       | 1,329          | 1,200          | -129           | -10.78       | 1,200          |
| Newsletter                         | 746            | 975            | 229            | 23.48        | 746            | 975            | 229            | 23.48        | 975            |

|                          | MTD Actual | MTD Budget | MTD \$Var. | %       | YTD Actual | YTD Budget | YTD \$Var. | %       | Annual |
|--------------------------|------------|------------|------------|---------|------------|------------|------------|---------|--------|
| Meeting Expense          | 667        | 785        | 118        | 15.02   | 667        | 785        | 118        | 15.02   | 785    |
| Lien Processing          | -10        | 50         | 60         | 120.00  | -10        | 50         | 60         | 120.00  | 50     |
| Prop/Liability Insurance | 75,189     | 70,500     | -4,689     | -6.65   | 75,189     | 70,500     | -4,689     | -6.65   | 70,500 |
| Office Landscaping       |            | 4,000      | 4,000      | 100.00  |            | 4,000      | 4,000      | 100.00  | 4,000  |
| Miscellaneous            | 1,204      | 1,200      | -4         | -.30    | 1,204      | 1,200      | -4         | -.30    | 1,200  |
| Tucson Electric          | 23,321     | 25,450     | 2,129      | 8.37    | 23,321     | 25,450     | 2,129      | 8.37    | 25,450 |
| Southwest Gas            | 48,356     | 48,350     | -6         | -.01    | 48,356     | 48,350     | -6         | -.01    | 48,350 |
| Sewer Fees               | 22,233     | 22,775     | 542        | 2.38    | 22,233     | 22,775     | 542        | 2.38    | 22,775 |
| Potable Water-House      | 37,487     | 40,200     | 2,713      | 6.75    | 37,487     | 40,200     | 2,713      | 6.75    | 40,200 |
| Reclaimed Water-Grounds  | 27,416     | 24,925     | -2,491     | -9.99   | 27,416     | 24,925     | -2,491     | -9.99   | 24,925 |
| Telecommunications       | 2,453      | 2,040      | -413       | -20.22  | 2,453      | 2,040      | -413       | -20.22  | 2,040  |
| Refuse                   | 13,471     | 13,440     | -31        | -.23    | 13,471     | 13,440     | -31        | -.23    | 13,440 |
| R&M Heating & Cooling    | 75         | 50         | -25        | -50.00  | 75         | 50         | -25        | -50.00  | 50     |
| Sewer Clean              | 630        | 1,950      | 1,320      | 67.71   | 630        | 1,950      | 1,320      | 67.71   | 1,950  |
| R&M Sewer Line           | 619        | 6,000      | 5,381      | 89.68   | 619        | 6,000      | 5,381      | 89.68   | 6,000  |
| R&M Plumbing             | 1,755      | 2,400      | 645        | 26.87   | 1,755      | 2,400      | 645        | 26.87   | 2,400  |
| Backflow Certification   | 320        | 350        | 30         | 8.57    | 320        | 350        | 30         | 8.57    | 350    |
| Irrigation               | 2,046      | 2,600      | 554        | 21.30   | 2,046      | 2,600      | 554        | 21.30   | 2,600  |
| R&M Electrical           | 1,166      | 1,650      | 484        | 29.32   | 1,166      | 1,650      | 484        | 29.32   | 1,650  |
| Light Bulbs              | 1,277      | 1,350      | 73         | 5.44    | 1,277      | 1,350      | 73         | 5.44    | 1,350  |
| New Equipment            | 1,235      | 2,550      | 1,315      | 51.58   | 1,235      | 2,550      | 1,315      | 51.58   | 2,550  |
| R&M Equipment & Tools    | 3,245      | 2,400      | -845       | -35.21  | 3,245      | 2,400      | -845       | -35.21  | 2,400  |
| R&M Golf Cart            | 1,463      | 1,300      | -163       | -12.53  | 1,463      | 1,300      | -163       | -12.53  | 1,300  |
| R&M Cleaning Supplies    |            | 200        | 200        | 100.00  |            | 200        | 200        | 100.00  | 200    |
| Ace House Charge         | 666        | 600        | -66        | -10.92  | 666        | 600        | -66        | -10.92  | 600    |
| Bldg Supplies            | 140        | 1,800      | 1,660      | 92.21   | 140        | 1,800      | 1,660      | 92.21   | 1,800  |
| Pest Control             | 3,990      | 3,850      | -140       | -3.64   | 3,990      | 3,850      | -140       | -3.64   | 3,850  |
| Sidewalk Repairs         | 1,100      | 2,200      | 1,100      | 50.00   | 1,100      | 2,200      | 1,100      | 50.00   | 2,200  |
| R&M Grounds              | 6,284      | 8,000      | 1,716      | 21.45   | 6,284      | 8,000      | 1,716      | 21.45   | 8,000  |
| Pool Fencing             | 2,238      | 5,600      | 3,363      | 60.04   | 2,238      | 5,600      | 3,363      | 60.04   | 5,600  |
| Pool Equipment           | 3,662      | 3,000      | -662       | -22.07  | 3,662      | 3,000      | -662       | -22.07  | 3,000  |
| Pool Service             | 3,100      | 3,000      | -100       | -3.33   | 3,100      | 3,000      | -100       | -3.33   | 3,000  |
| Pool Chemicals           | 750        | 1,200      | 450        | 37.50   | 750        | 1,200      | 450        | 37.50   | 1,200  |
| Claim Repairs            | 4,109      | 20,000     | 15,891     | 79.46   | 4,109      | 20,000     | 15,891     | 79.46   | 20,000 |
| R&M Roofs                | 3,532      | 3,800      | 268        | 7.06    | 3,532      | 3,800      | 268        | 7.06    | 3,800  |
| R&M Streets              |            | 4,000      | 4,000      | 100.00  |            | 4,000      | 4,000      | 100.00  | 4,000  |
| Gas Line Replacement     | 1,423      | 2,800      | 1,378      | 49.20   | 1,423      | 2,800      | 1,378      | 49.20   | 2,800  |
| R&M Laundry Equipment    | 359        | 804        | 445        | 55.30   | 359        | 804        | 445        | 55.30   | 804    |
| New Washer/Dryer         | 6,732      | 6,600      | -132       | -2.01   | 6,732      | 6,600      | -132       | -2.01   | 6,600  |
| Parts Washer/Dryer       | 79         | 600        | 521        | 86.79   | 79         | 600        | 521        | 86.79   | 600    |
| Landscape Gasoline       | 1,233      | 930        | -303       | -32.63  | 1,233      | 930        | -303       | -32.63  | 930    |
| Miscellaneous            |            | 1,200      | 1,200      | 100.00  |            | 1,200      | 1,200      | 100.00  | 1,200  |
| Roof Replacement         | 6,390      | 8,000      | 1,610      | 20.13   | 6,390      | 8,000      | 1,610      | 20.13   | 8,000  |
| Seal Coat Roofs          | 6,760      | 7,500      | 740        | 9.87    | 6,760      | 7,500      | 740        | 9.87    | 7,500  |
| Seal Adobe               |            | 18,000     | 18,000     | 100.00  |            | 18,000     | 18,000     | 100.00  | 18,000 |
| R&M Wood Fence           | 657        | 300        | -357       | -119.03 | 657        | 300        | -357       | -119.03 | 300    |
| Stucco Siding-Project    | 2,096      | 10,000     | 7,904      | 79.04   | 2,096      | 10,000     | 7,904      | 79.04   | 10,000 |
| Stucco Painting          | 1,467      | 3,200      | 1,733      | 54.15   | 1,467      | 3,200      | 1,733      | 54.15   | 3,200  |
| Wood/Iron Painting       |            | 4,800      | 4,800      | 100.00  |            | 4,800      | 4,800      | 100.00  | 4,800  |
| R&M Carport/Laundry      | 1,070      | 1,600      | 530        | 33.13   | 1,070      | 1,600      | 530        | 33.13   | 1,600  |



BUDGET COMPARISON - consolidated ( )  
 ACC Report 2006 Bdgt v Actual

C:\DATA\ (5.504)  
 04/01/06

PREPARED FOR :

PREPARED BY :  
 Meadows Homeowners Assoc.

|                          | MTD Actual    | MTD Budget     | MTD \$Var.     | %       | YTD Actual     | YTD Budget     | YTD \$Var.     | %             | Annual         |
|--------------------------|---------------|----------------|----------------|---------|----------------|----------------|----------------|---------------|----------------|
| INSURANCE ASSESSMENT     |               | 300            | -300           | -100.00 | 4,155          | 4,800          | -645           | -13.44        | 68,000         |
| INCOME                   |               |                |                |         |                |                |                |               |                |
| Association Dues         | 31,500        | -31,500        | -100.00        |         | 92,763         | 121,000        | -28,237        | -23.34        | 354,000        |
| Late Charges             | 375           | -375           | -100.00        |         | 1,147          | 1,500          | -353           | -23.53        | 4,500          |
| NSF                      |               |                |                |         | 9              | 20             | -11            | -55.00        | 60             |
| Laundry Coins            | 9,000         | -9,000         | -100.00        |         | 7,500          | 16,500         | -9,000         | -54.55        | 50,000         |
| Violations               | 100           | -100           | -100.00        |         | 50             | 200            | -150           | -75.00        | 400            |
| Transfer Fees            | 600           | -600           | -100.00        |         | 2,000          | 1,700          | 300            | 17.65         | 7,700          |
| Key Fees                 | 30            | -30            | -100.00        |         | 65             | 125            | -60            | -48.00        | 285            |
| Legal Reimbursements     |               |                |                |         |                | 200            | -200           | -100.00       | 1,000          |
| Interest Income          | 300           | -300           | -100.00        |         | 1,241          | 1,200          | 41             | 3.39          | 3,600          |
| Vending/Soda Machines    |               |                |                |         |                |                |                |               | 800            |
| Maint Reimburse          | 100           | -100           | -100.00        |         | 293            | 280            | 13             | 4.64          | 9,010          |
| Uncollectable Debt       |               |                |                |         | -15            | -200           | 185            | -92.50        | -1,200         |
| <b>TOTAL INCOME</b>      | <b>42,305</b> | <b>-42,305</b> | <b>-100.00</b> |         | <b>109,208</b> | <b>147,325</b> | <b>-38,117</b> | <b>-25.87</b> | <b>498,155</b> |
| <b>EXPENSES</b>          |               |                |                |         |                |                |                |               |                |
| Property Tax             |               |                |                |         |                |                |                |               | 85             |
| Technology Investment    |               |                |                |         |                | 1,000          | 1,000          | 100.00        | 3,000          |
| Training & Education     | 100           | 100            | 100.00         |         |                | 400            | 400            | 100.00        | 1,200          |
| Office Upgrades          | 500           | 500            | 100.00         |         |                | 1,000          | 1,000          | 100.00        | 3,000          |
| Legal Expense            | 250           | 250            | 100.00         |         | 224            | 1,000          | 776            | 77.60         | 3,000          |
| Accounting               | 1,000         | 1,000          | 100.00         |         |                | 4,000          | 4,000          | 100.00        | 12,000         |
| Bank Charges             | 110           | 110            | 100.00         |         | 51             | 220            | 169            | 76.82         | 440            |
| New Keys                 |               |                |                |         | 590            | 200            | -390           | -195.20       | 600            |
| Office Copy              | 25            | 25             | 100.00         |         | 173            | 100            | -73            | -72.79        | 300            |
| Licenses & Permits       | 31            | 31             | 100.00         |         |                | 125            | 125            | 100.00        | 375            |
| Recreational Activities  | 500           | 500            | 100.00         |         |                | 500            | 500            | 100.00        | 1,300          |
| Security Fencing         | 50            | 50             | 100.00         |         |                | 450            | 450            | 100.00        | 850            |
| Postage                  | 200           | 200            | 100.00         |         | 450            | 800            | 350            | 43.80         | 2,400          |
| Office Supplies          | 100           | 100            | 100.00         |         | 49             | 400            | 351            | 87.77         | 1,200          |
| Printing/Copies          | 100           | 100            | 100.00         |         | 401            | 400            | -1             | -.26          | 1,200          |
| Newsletter               |               |                |                |         |                | 325            | 325            | 100.00        | 975            |
| Meeting Expense          | 200           | 200            | 100.00         |         | 221            | 635            | 414            | 65.20         | 785            |
| Lien Processing          | 10            | 10             | 100.00         |         |                | 20             | 20             | 100.00        | 50             |
| Prop/Liability Insurance | 5,500         | 5,500          | 100.00         |         | 21,302         | 22,000         | 698            | 3.17          | 70,500         |

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|                         | MTD Actual | MTD Budget | MTD \$Var. | %      | YTD Actual | YTD Budget | YTD \$Var. | %      | Annual |
|-------------------------|------------|------------|------------|--------|------------|------------|------------|--------|--------|
| Office Landscaping      |            | 500        | 500        | 100.00 |            | 1,000      | 1,000      | 100.00 | 4,000  |
| Miscellaneous           |            | 100        | 100        | 100.00 | 300        | 400        | 100        | 25.00  | 1,200  |
| Tucson Electric         |            | 2,050      | 2,050      | 100.00 | 6,628      | 8,850      | 2,222      | 25.11  | 25,450 |
| Southwest Gas           |            | 4,400      | 4,400      | 100.00 | 17,020     | 19,800     | 2,780      | 14.04  | 48,350 |
| Sewer Fees              |            | 1,900      | 1,900      | 100.00 | 5,426      | 7,725      | 2,299      | 29.76  | 22,775 |
| Potable Water-House     |            | 3,700      | 3,700      | 100.00 | 8,499      | 13,400     | 4,901      | 36.58  | 40,200 |
| Reclaimed Water-Grounds |            | 1,500      | 1,500      | 100.00 | 1,759      | 2,025      | 266        | 13.15  | 24,925 |
| Telecommunications      |            | 170        | 170        | 100.00 | 505        | 680        | 175        | 25.74  | 2,040  |
| Refuse                  |            | 1,120      | 1,120      | 100.00 | 4,482      | 4,480      | -2         | -.04   | 13,440 |
| R&M Heating & Cooling   |            |            |            |        |            |            |            |        | 50     |
| Sewer Clean             |            | 650        | 650        | 100.00 |            | 650        | 650        | 100.00 | 1,950  |
| R&M Sewer Line          |            | 1,000      | 1,000      | 100.00 |            | 2,000      | 2,000      | 100.00 | 6,000  |
| R&M Plumbing            |            | 200        | 200        | 100.00 | 689        | 800        | 111        | 13.92  | 2,400  |
| Backflow Certification  |            |            |            |        |            |            |            |        | 350    |
| Irrigation              |            | 600        | 600        | 100.00 | 1          | 800        | 799        | 99.88  | 2,600  |
| R&M Electrical          |            | 100        | 100        | 100.00 | 350        | 850        | 500        | 58.82  | 1,650  |
| Light Bulbs             |            |            |            |        |            | 450        | 450        | 100.00 | 1,350  |
| New Equipment           |            | 750        | 750        | 100.00 | 9          | 1,350      | 1,341      | 99.36  | 2,550  |
| R&M Equipment & Tools   |            | 200        | 200        | 100.00 | 412        | 800        | 388        | 48.47  | 2,400  |
| R&M Golf Cart           |            |            |            |        |            | 400        | 400        | 100.00 | 1,300  |
| R&M Cleaning Supplies   |            |            |            |        |            | 100        | 100        | 100.00 | 200    |
| Ace House Charge        |            | 60         | 60         | 100.00 | 105        | 180        | 75         | 41.77  | 600    |
| Bldg Supplies           |            | 150        | 150        | 100.00 | 374        | 600        | 226        | 37.71  | 1,800  |
| Pest Control            |            | 1,250      | 1,250      | 100.00 | 1,250      | 1,575      | 325        | 20.63  | 3,850  |
| Sidewalk Repairs        |            |            |            |        | 315        | 2,200      | 1,885      | 85.69  | 2,200  |
| R&M Grounds             |            | 1,000      | 1,000      | 100.00 | 1,099      | 4,000      | 2,901      | 72.51  | 8,000  |
| Pool Fencing            |            | 100        | 100        | 100.00 | 5,349      | 5,200      | -149       | -2.86  | 5,600  |
| Pool Equipment          |            | 250        | 250        | 100.00 | 250        | 1,000      | 750        | 75.00  | 3,000  |
| Pool Service            |            | 250        | 250        | 100.00 | 500        | 1,000      | 500        | 50.00  | 3,000  |
| Pool Chemicals          |            | 400        | 400        | 100.00 |            | 400        | 400        | 100.00 | 1,200  |
| Claim Repairs           |            | 5,000      | 5,000      | 100.00 |            | 10,000     | 10,000     | 100.00 | 20,000 |
| R&M Roofs               |            | 1,500      | 1,500      | 100.00 |            | 3,800      | 3,800      | 100.00 | 3,800  |
| R&M Streets             |            |            |            |        | 3,698      | 4,000      | 302        | 7.55   | 4,000  |
| Gas Line Replacement    |            |            |            |        | 656        | 700        | 44         | 6.30   | 2,800  |
| R&M Laundry Equipment   |            | 67         | 67         | 100.00 | 336        | 268        | -68        | -25.56 | 804    |
| New Washer/Dryer        |            |            |            |        | 3,551      | 6,600      | 3,049      | 46.20  | 6,600  |
| Parts Washer/Dryer      |            |            |            |        |            |            |            |        | 600    |
| Landscape Gasoline      |            | 90         | 90         | 100.00 | 36         | 200        | 164        | 81.77  | 930    |
| Miscellaneous           |            | 100        | 100        | 100.00 |            | 400        | 400        | 100.00 | 1,200  |
| Roof Replacement        |            | 2,000      | 2,000      | 100.00 |            | 6,000      | 6,000      | 100.00 | 8,000  |
| Seal Coat Roofs         |            | 3,000      | 3,000      | 100.00 |            | 6,000      | 6,000      | 100.00 | 7,500  |
| Seal Adobe              |            | 1,500      | 1,500      | 100.00 | 1,400      | 6,000      | 4,600      | 76.67  | 18,000 |
| R&M Wood Fence          |            |            |            |        |            | 100        | 100        | 100.00 | 300    |
| Stucco Siding-Project   |            |            |            |        | 7,831      | 7,500      | -331       | -4.41  | 10,000 |
| Stucco Painting         |            |            |            |        |            | 800        | 800        | 100.00 | 3,200  |
| Wood/Iron Painting      |            | 400        | 400        | 100.00 |            | 1,600      | 1,600      | 100.00 | 4,800  |
| R&M Carport/Laundry     |            | 400        | 400        | 100.00 |            | 400        | 400        | 100.00 | 1,600  |
| Curbing                 |            | 1,200      | 1,200      | 100.00 |            | 1,200      | 1,200      | 100.00 | 1,200  |
| Laundry Room Upgrade    |            | 833        | 833        | 100.00 | 2,658      | 3,332      | 674        | 20.22  | 9,996  |
| R&M Water Heater        |            |            |            |        |            | 3,000      | 3,000      | 100.00 | 4,500  |



**9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)**

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

**9A. MEMBERS (A.R.S. § 10-11622.A.6)**

Only Nonprofit Corporations must answer this question.

This corporation **DOES**  **DOES NOT**  have members.

**10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
  - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
  - (b) the consumer fraud laws of that jurisdiction, or
  - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: YES  NO

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- |   |   |
|---|---|
| 1. Full name and prior names used.                          | 5. Date and location of birth.  |
| 2. Full birth name.   | 6. Social Security Number   |
| 3. Present home address.                                    | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). |   |

**11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)**

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: YES  NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

**[Underlined portion pertains to business corporations only]** One box **must** be marked: YES  NO

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

**12. SIGNATURES:** Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

|                                   |                    |                                  |                    |
|-----------------------------------|--------------------|----------------------------------|--------------------|
| Name <u>Brian Riese</u>           | Date <u>4/9/06</u> | Name <u>Yvonne Caldwell</u>      | Date <u>4/7/06</u> |
| Signature <u>Brian Riese</u>      |                    | Signature <u>Yvonne Caldwell</u> |                    |
| Title <u>President / Director</u> |                    | Title <u>Director</u>            |                    |

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)