



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



01801099

DUE ON OR BEFORE 04/16/2006

FY05-06

FILING FEE \$10.00

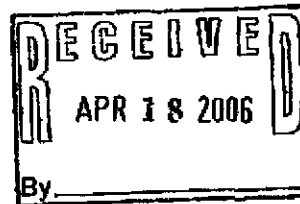
The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0083623-0
THE LAKES COMMUNITY ASSOCIATION
5501 LAKESHORE DR
TEMPE, AZ 85283

RECEIVED

MAY 18 2006

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION



Business Phone: (480) 338-1023 (Business phone is optional.)

State of Domicile: ARIZONA **Type of Corporation:** NON-PROFIT

2. **Statutory Agent:** CHARLES E MAXWELL **Physical Address, if Different.**
Mailing Address: 1423 S HIGLEY RD #119 **Physical Address:**
City, State, Zip: MEHA, AZ 85206 **City, State, Zip:**

ACC USE ONLY

Fee \$ 10

Penalty \$ _____

Reinstate \$ _____

Expedito \$ _____

Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

 Signature of new Statutory Agent

 Printed Name of new Statutory Agent

3. **Secondary Address:**

(Foreign Corporations are **REQUIRED** to complete this section).

RECEIVED
JUL 28 2006
ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- 1. Accounting
- 2. Advertising
- 3. Aerospace
- 4. Agriculture
- 5. Architecture
- 6. Banking/Finance
- 7. Barbers/Cosmetology
- 8. Construction
- 9. Contractor
- 10. Credit/Collection
- 11. Education
- 12. Engineering
- 13. Entertainment
- 14. General Consulting
- 15. Health Care
- 16. Hotel/Motel
- 17. Import/Export
- 18. Insurance
- 19. Legal Services
- 20. Manufacturing
- 21. Mining
- 22. News Media
- 23. Pharmaceutical
- 24. Publishing/Printing
- 25. Ranching/Livestock
- 26. Real Estate
- 27. Restaurant/Bar
- 28. Retail Sales
- 29. Science/Research
- 30. Sports/Sporting Events
- 31. Technology(Computers)
- 32. Technology(General)
- 33. Television/Radio
- 34. Tourism/Convention Services
- 35. Transportation
- 36. Utilities
- 37. Veterinary Medicine/Animal Care
- 38. Other _____

NON-PROFIT CORPORATIONS

- 1. Charitable
- 2. Benevolent
- 3. Educational
- 4. Civic
- 5. Political
- 6. Religious
- 7. Social
- 8. Literary
- 9. Cultural
- 10. Athletic
- 11. Science/Research
- 12. Hospital/Health Care
- 13. Agricultural
- 14. Animal Husbandry
- 15. Homeowner's Association
- 16. Professional, commercial
- 17. Industrial or trade association
- 18. Other _____

RECEIVED
NOV 20 2006
ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

5. CAPITALIZATION: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. Please Print or Type Clearly.

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized. -00836230

Number of Shares/Certificates Authorized Class Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are REQUIRED to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. Please Type or Print Clearly.

Name: Name:

NONE

Name: Name:

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: Harvey Beller Title: President

Address: 1526 E. Weatherlane Lane Tempe, AZ 85283

Date taking office: February 2004

Name: Grace Ewin Title: Secretary

Address: 5433 S. Clambake Bay Court Tempe, AZ 85283

Date taking office: February 2005

Name: Scott Wilson Title: Vice President

Address: 2400 E. Nunneley Road Gilbert, AZ 85296

Date taking office: February 2005

Name: Gus Baart Title: Treasurer

Address: 1016 E. Driftwood Tempe, AZ 85283

Date taking office: February 2004

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: Mark Phillips

Address: 5402 S. Marine Tempe, AZ 85283

Date taking office:

Name: William Mercer

Address: 1024 E. Driftwood Tempe, AZ 85283

Date taking office: February 2006

Name: Michael Zucker Address: 943 E. Driftwood; Tempe, AZ 85283

Name: Ronald Hanley

Address: 1637 E. Westwind Tempe, AZ 85283

Date taking office: February 2005

Name: Kris Hoffman

Address: 1118 E. Leeward Tempe, AZ 85283

Date taking office: February 2006

Date taking Office: February 2006

**THE LAKES COMMUNITY ASSOCIATION
BALANCE SHEETS
DECEMBER 31, 2005 AND 2004**

ASSETS

	Operating Fund	Capital Fund	Reserve Fund	2005 Total	2004 Total
Current Assets					
Cash	\$159,675	\$75,689	\$113,368	\$348,732	\$457,311
Certificates of deposit			512,936	512,936	\$307,357
Receivables (Note 3)	26,419			26,419	29,806
Allowance for bad debts	(1,500)			(1,500)	(1,701)
Inventories (Note 2)	315			315	545
Deposits-workers' compensation	716			716	716
Prepaid expenses	2,538			2,538	2,519
Total current assets	188,163	75,689	626,304	890,156	796,553
Property and Equipment					
Property and equipment (Notes 2 & 4)	1,094,824			1,094,824	1,108,286
Accumulated depreciation	(477,323)			(477,323)	(449,742)
Total property and equipment	617,501			617,501	658,544
Total assets	\$805,664	\$75,689	\$626,304	\$1,507,657	\$1,455,097

The accompanying notes are an integral part of these financial statements

THE LAKES COMMUNITY ASSOCIATION
BALANCE SHEETS
DECEMBER 31, 2005 AND 2004
LIABILITIES AND FUND BALANCES

	Operating Fund	Capital Fund	Reserve Fund	2005 Total	2004 Total
Current Liabilities					
Accounts payable	\$13,155			\$13,155	\$20,167
Other accrued liabilities (Note 5)	3,586			3,586	5,736
SEG easement deposit	1,011			1,011	1,002
Income taxes payable	2,022			2,022	372
Prepaid membership assessments	110,353			110,353	130,794
Total current liabilities	130,127			130,127	158,071
Fund Balances					
Donated capital fund balance	382,604			382,604	382,604
Operating fund balance	292,933			292,933	320,880
Reserve fund balance			626,304	626,304	517,880
Capital fund balance		75,689		75,689	75,662
Total fund balances	675,537	75,689	626,304	1,377,530	1,297,026
Total liabilities and fund balances	\$805,664	\$75,689	\$626,304	\$1,507,657	\$1,455,097

The accompanying notes are an integral part of these financial statements

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

0083623-0

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation DOES DOES NOT have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

- 1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
(a) fraud or registration provisions of the securities laws of that jurisdiction, or
(b) the consumer fraud laws of that jurisdiction, or
(c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES NO

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- 1. Full name and prior names used.
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7 year period).
5. Date and location of birth.
6. Social Security Number
7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

- A) Has the corporation filed a petition for bankruptcy or appointed a receiver?
B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

One box must be marked: YES NO

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.
1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Harvey Beller Date Name Grace Ewin Date 4/24/06
Signature Harvey Beller Signature Grace Ewin
Title President Title Secretary
(Signator(s) must be duly authorized corporate officer(s) listed in Section 7 of this report.)