



COPY

**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**

AZ Corp. Commission



00962832

DUE ON OR BEFORE 04/16/2004

FY03-04

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. **-0083623-0**
THE LAKES COMMUNITY ASSOCIATION
5501 LAKESHORE DR
TEMPE, AZ 85283

RECEIVED

JUN 23 2004

**ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION**

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APR 12 2004

**ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION**

Business Phone: (480) 838-1023 (Business phone is optional.)

State of Domicile: ARIZONA **Type of Corporation:** NON-PROFIT

2. **Statutory Agent: CHARLES E MAXWELL**
Mailing Address: 1423 S HIGLEY RD #119
City, State, Zip: MESA, AZ 85206

Physical Address, if Different:
Physical Address:
City, State, Zip:

NO \$ 06/28/04

Use this box only if appointing a new Statutory Agent

ACC USE ONLY	
Fee \$	1015004
Penalty \$	
Reinstate \$	
Expedite \$	
Resubmit \$	

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. **Secondary Address:** 766881
805426

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

NON-PROFIT CORPORATIONS

- 1. Accounting
- 2. Advertising
- 3. Aerospace
- 4. Agriculture
- 5. Architecture
- 6. Banking/Finance
- 7. Barbers/Cosmetology
- 8. Construction
- 9. Contractor
- 10. Credit/Collection
- 11. Education
- 12. Engineering
- 13. Entertainment
- 14. General Consulting
- 15. Health Care
- 16. Hotel/Motel
- 17. Import/Export
- 18. Insurance
- 19. Legal Services
- 20. Manufacturing
- 21. Mining
- 22. News Media
- 23. Pharmaceutical
- 24. Publishing/Printing
- 25. Ranching/Livestock
- 26. Real Estate
- 27. Restaurant/Bar
- 28. Retail Sales
- 29. Science/Research
- 30. Sports/Sporting Events
- 31. Technology(Computers)
- 32. Technology(General)
- 33. Television/Radio
- 34. Tourism/Convention Services
- 35. Transportation
- 36. Utilities
- 37. Veterinary Medicine/Animal Care
- 38. Other

- 1. Charitable
- 2. Benevolent
- 3. Educational
- 4. Civic
- 5. Political
- 6. Religious
- 7. Social
- 8. Literary
- 9. Cultural
- 10. Athletic
- 11. Science/Research
- 12. Hospital/Health Care
- 13. Agricultural
- 14. Animal Husbandry
- 15. Homeowner's Association
- 16. Professional, commercial industrial or trade association
- 17. Other

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
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Number of Shares/Certificates Issued	Class	Series Within Class (if any)
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6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE

Name: _____	Name: _____
Name: _____	Name: _____

7. OFFICERS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: See Attached

Title: _____

Address: _____

Name: See Attached

Title: _____

Address: _____

Date taking office: February 2003

Name: See Attached

Title: _____

Address: _____

Date taking office: February 2002

Name: See Attached

Title: _____

Address: _____

Date taking office: February 2002

Date taking office: February 2004

8. DIRECTORS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: See Attached

Address: _____

Name: See Attached

Address: _____

Date taking office: February 2002

Name: See Attached

Address: _____

Date taking office: February 2003

Name: See Attached

Address: _____

Date taking office: February 2003

Date taking office: February 2004

**THE LAKES COMMUNITY ASSOCIATION
Board of Directors 2004**

Name & Address	Lot #	Term Ends
Dave Kemper 5437 S. Compass Road Tempe, AZ 85283	President D-082	2006
Beau Jones 1038 E. Driftwood Drive Tempe, AZ 85283	Vice-President G-028	2005
Denis La Force 1504 E. Weathervane Lane Tempe, AZ 85283	Secretary	2005
Gus Baart 1016 E. Driftwood Tempe, AZ 85283	Treasurer G-034	2007
Sam Marcus 939 E. Leeward Lane Tempe, AZ 85283	D-207	2005
Katharine Whiting 5439 S. Lighthouse Lane Tempe, AZ 85283	B-045	<i>2006</i>
Jimmie Faw 5547 S. Marine Drive Tempe, AZ 85283	R-046	2006
Harvey Beller 1526 E. Weathervane Lane Tempe, AZ 85283	C-065	2007
Gene Ganssle 2128 E. Gemini Drive Tempe, AZ 85283	G4-H1	2007

THE LAKES COMMUNITY ASSOCIATION
BALANCE SHEETS
DECEMBER 31, 2003 AND 2002

ASSETS

	Operating Fund	Capital Fund	Reserve Fund	2003 Total	2002 Total
Current Assets					
Cash	\$169,272	\$78,872	\$396,476	\$644,620	\$782,138
Receivables (Note 3)	36,510			36,510	26,101
Receivable from reserve/capital/ operating fund	4,306			4,306	978
Allowance for bad debts	(4,707)			(4,707)	(2,801)
Inventories (Note 2)	450			450	620
Deposits-workers' compensation	651			651	590
Deposits-income tax payments					349
Prepaid expenses	2,470			2,470	2,325
Total current assets	208,952	78,872	396,476	684,300	810,300
Property and Equipment					
Property and equipment (Notes 2 & 5)	1,064,503			1,064,503	965,715
Accumulated depreciation	(382,447)			(382,447)	(397,074)
Total property and equipment	682,056			682,056	568,641
Total assets	\$891,008	\$78,872	\$396,476	\$1,366,356	\$1,378,941

The accompanying notes are an integral part of these financial statements

**THE LAKES COMMUNITY ASSOCIATION
BALANCE SHEETS
DECEMBER 31, 2003 AND 2002**

LIABILITIES AND FUND BALANCES

	Operating Fund	Capital Fund	Reserve Fund	2003 Total	2002 Total
Current Liabilities					
Accounts payable	\$13,743		\$2,136	\$15,879	\$18,587
Other accrued liabilities (Note 6)	15,734			15,734	19,276
SEG easement deposit	1,000			1,000	1,000
Income taxes payable	262			262	155
Due to operating/reserve fund			4,306	4,306	978
Prepaid membership assessments	88,085			88,085	101,368
Total current liabilities	118,824		6,442	125,266	141,364
Fund Balances					
Donated capital fund balance	382,604			382,604	382,604
Operating fund balance	389,580			389,580	350,494
Reserve fund balance			390,034	390,034	461,681
Capital fund balance		78,872		78,872	42,798
Total fund balances	772,184	78,872	390,034	1,241,090	1,237,577
Total liabilities and fund balances	\$891,008	\$78,872	\$396,476	\$1,366,356	\$1,378,941

The accompanying notes are an integral part of these financial statements

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

-0083623-0

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** **DOES NOT** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: (Underlined portion pertains to business corporations only)

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: YES NO

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: YES NO

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

(Underlined portion pertains to business corporations only) One box **must** be marked: YES NO

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>Dave Kemper</u>	Date _____	Name <u>Denis LaForce</u>	Date <u>6/18/04</u>
Signature <u>[Signature]</u>		Signature <u>[Signature]</u>	
Title <u>President</u>		Title <u>Secretary</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)