



**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**

Arizona Corporation Commission



DUE ON OR BEFORE 04/16/2002

FY01-02

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

1. -0083623-0
THE LAKES COMMUNITY ASSOCIATION
5501 LAKESHORE DR
TEMPE, AZ 85283

RECEIVED

APR 09 2002

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: (480) 838-1023 ~~(Business Phone is optional)~~
State of Domicile: **ARIZONA** Type of Corporation: **NON-PROFIT**

RECEIVED

MAY 15 2002

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

2. Arizona Statutory Agent: **CHARLES E MAXWELL**
Street Address: **1423 S HIGLEY RD #119**
MESA, AZ 85206
City, State, Zip:

NO 05-20-02

ACC USE ONLY

Fee \$ 10-04100

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below:

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

380404 399856

3. Secondary Address:

**Foreign Corporations are
REQUIRED to complete
this section.**

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

- BUSINESS CORPORATIONS**
- 1. Accounting
 - 2. Advertising
 - 3. Aerospace
 - 4. Agriculture
 - 5. Architecture
 - 6. Banking/Finance
 - 7. Barbers/Cosmetology
 - 8. Construction
 - 9. Contractor
 - 10. Credit/Collection
 - 11. Education
 - 12. Engineering
 - 13. Entertainment
 - 14. General Consulting
 - 15. Health Care
 - 16. Hotel/Motel
 - 17. Import/Export
 - 18. Insurance
 - 19. Legal Services
 - 20. Manufacturing
 - 21. Mining
 - 22. News Media
 - 23. Pharmaceutical
 - 24. Publishing/Printing
 - 25. Ranching/Livestock
 - 26. Real Estate
 - 27. Restaurant/Bar
 - 28. Retail Sales
 - 29. Science/Research
 - 30. Sports/Sporting Events
 - 31. Technology(Computers)
 - 32. Technology(General)
 - 33. Television/Radio
 - 34. Tourism/Convention Services
 - 35. Transportation
 - 36. Utilities
 - 37. Veterinary Medicine/Animal Care
 - 38. Other _____

- NON-PROFIT CORPORATIONS**
- 1. Charitable
 - 2. Benevolent
 - 3. Educational
 - 4. Civic
 - 5. Political
 - 6. Religious
 - 7. Social
 - 8. Literary
 - 9. Cultural
 - 10. Athletic
 - 11. Science/Research
 - 12. Hospital/Health Care
 - 13. Agricultural
 - 14. Animal Husbandry
 - 15. Homeowner's Association
 - 16. Professional, commercial industrial or trade association
 - 17. Other _____

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

Name: _____ Name: _____
NONE Name: _____ Name: _____

7. OFFICERS Please Type or Print Clearly.

Name: Kermit Clark, Sr.
Title: President
Address: 958 E. Morningstar Ln.
Tempe, AZ 85283

Name: Tom Peterlin
Title: Vice-President
Address: 5526 S. Jolly Roger Rd.
Tempe, AZ 85283

Date taking office: 2/14/02
Name: Michael Feller
Title: Secretary
Address: 5628 S. Compass Rd.
Tempe, AZ 85283
Date taking office: 2/14/02

Date taking office: 2/14/02
Name: Kirk Burtch
Title: Treasurer
Address: 5600 S. Crows Nest Rd.
Tempe, AZ 85283
Date taking office: 2/14/02

8. DIRECTORS Please Type or Print Clearly.

Name: Michael Lentino
Address: 1340 E. Bayview
Tempe, AZ 85283
Date taking office: 2/2002

Name: Denis La Force
Address: 1504 E. Weathervane Ln.
Tempe, AZ 85283
Date taking office: 2/12/02

Name: Sam Marcus
Address: 939 E. Leeward Lane
Tempe, AZ 85283
Date taking office: 2/12/02

Name: Beau Jones
Address: 1038 E. Driftwood Dr.
Tempe, AZ 85283
Date taking office: 2/12/02

THE LAKES COMMUNITY ASSOCIATION
BALANCE SHEETS
DECEMBER 31, 2001 AND 2000

ASSETS

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	<u>2001 Total</u>	<u>2000 Total</u>
Current Assets					
Cash	\$213,796	\$ 32,044	\$128,225	\$ 374,065	\$ 519,847
Receivables (Note 3)	31,741			31,741	29,242
Receivable from reserve/ operating fund					7,191
Allowance for bad debts	(4,000)			(4,000)	(3,000)
Marketable securities(Note 4)			302,815	302,815	332,303
Inventories (Note 2)	514			514	1,132
Deferred income tax			9,867	9,867	3,420
Deposits-workers' compensation	620			620	620
Deposits-income tax payments	3,099		4,227	7,336	2,284
Prepaid expenses	<u>2,293</u>			<u>2,293</u>	<u>2,694</u>
Total current assets	248,063	32,044	445,144	725,251	895,733
Property and Equipment					
Property and equipment (Notes 2 & 5)	969,474			969,424	868,213
Accumulated depreciation	<u>(404,768)</u>			<u>(404,768)</u>	<u>(374,611)</u>
Total property and equipment	<u>564,706</u>	<u>0</u>	<u>0</u>	<u>564,706</u>	<u>493,602</u>
Total assets	<u>\$812,769</u>	<u>\$ 32,044</u>	<u>\$445,144</u>	<u>\$1,289,957</u>	<u>\$1,389,335</u>

LIABILITIES AND FUND BALANCES

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	<u>2001 Total</u>	<u>2000 Total</u>
Current Liabilities					
Accounts payable	\$ 17,905			\$ 17,905	\$ 44,002
Other accrued liabilities (Note 6)	14,039			14,039	13,408
SEG easement deposit	100			100	
Due to operating/reserve fund					7,191
Prepaid membership assessments	<u>99,950</u>			<u>99,950</u>	<u>93,145</u>
Total current liabilities	131,994			131,994	157,746
Fund Balances					
Donated capital fund balance	382,604			382,604	382,604
Operating fund balance	298,171			298,171	199,956
Reserve fund balance			\$451,967	451,967	635,586
Capital fund balance		\$ 32,044		32,044	28,313
Accumulated other comprehensive income					
Net unrealized gain(loss) on investments			(6,823)	(6,823)	(14,870)
Total fund balances	<u>680,775</u>	<u>32,044</u>	<u>445,144</u>	<u>1,157,963</u>	<u>1,231,589</u>
Total liabilities and fund balances	<u>\$812,769</u>	<u>\$ 32,044</u>	<u>\$445,144</u>	<u>\$1,289,957</u>	<u>\$1,389,335</u>

The accompanying notes are an integral part of these financial statements.

THE LAKES COMMUNITY ASSOCIATION

Board of Directors 2002

<u>Name & Address (Spouse)</u>	<u>Lot #</u>	<u>Term Ends</u>	<u>Phone/Fax/E-mail</u>
Kermit Clark (Jessica) 958 E. Morningstar Tempe, AZ 85283	President D20	(03)	(H & F)(480)839-5777 <u>Kclark145@home.com</u> (Cell) (602)369-6586
Tom Peterlin (Pamm) 5526 S. Jolly Roger Rd. Tempe, AZ 85283	Vice-President F11	(04)	(H) (480)897-0691 (w) (480)756-2121 (Cell) (480)703-1414 <u>Homeinaz@msn.com</u>
Michael Feller (Carolyn) 5628 S. Compass Rd. Tempe, AZ 85283	Secretary G2118	(03)	(H) (480)839-7868 (w) (480)829-0072 (F) (480)839-7868 <u>Carclass@juno.com</u>
Kirk Burtch (Linda) 5600 S. Crows Nest Rd. Tempe, AZ 85283	Treasurer F94	(04)	(H) (480)839-6026 (F) (480)839-2216 (Cell) (602)363-6832 <u>Burtch@IDS.Org</u>
Michael Lentino (Patricia) 1340 E. Bayview Tempe, AZ 85283	E58	(03)	(H) (480)491-1944 (w) (480)831-5050 No E-mail address
Kris Hoffman (Elaine) 1118 E. Leeward Ln. Tempe, AZ 85283	N305	(04)	(H) (480)491-3677 (F) (480)491-4179 (w) (310)471-3038 (F) (310)471-3044 <u>KEHoffman@AOL.com</u>
Denis La Force (Betty) 1504 E. Weathervane Lane Tempe, AZ 85283	C61	(05)	(H) (480)839-2169 (Cell) (480)363-8063 O2clean @aol.com
Sam Marcus 939 E. Leeward Lane Tempe, AZ 85283	D207	(05)	(H) (480)839-4021 (F) (480)752-9982 <u>msamuel25@aol.com</u>
Beau Jones 1038 E. Driftwood Tempe, AZ 85283	G28	(05)	(H) (480)838-7975 <u>beauaz@aol.com</u>
John Millar (Michelle) 4561 S. Crosscreek Dr. Chandler, AZ 85249	Association Manager		(w) (480)838-1023 (F) (480)838-3226 (Cell) (602)292-0539 <u>johnm@thelca.org</u>

1421

THE LAKES COMMUNITY ASSOCIATION, INC.

OPERATING ACCOUNT
5501 SOUTH LAKESHORE DRIVE
TEMPE, AZ 85283

91-576/1221

DATE 4/8/02

PAY
TO THE
ORDER OF

Arizona Corporation Commission

\$ 10⁰⁰

Ten and 00/100

DOLLARS  Security Features
Including
Debit or Debit

**EAST VALLEY
COMMUNITY BANK**

1940 N. Alma School Rd. - Chandler, Arizona 85224

CHARTER CLIENT

FOR *Corp. Annual Rpt. & Certificate of Disclosure*

John C. M.

⑈001421⑈ ⑆122105760⑆ 104000672⑈

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-11622.A.9)

Nonprofit corporations must attach a financial statement (balance sheet including assets, liabilities and equity). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.9) Nonprofit Corporations Only

This corporation **does** **does not** have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to profit corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:

- (a) fraud or registration provisions of the securities laws of that jurisdiction, or
- (b) the consumer fraud laws of that jurisdiction, or
- (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: **YES** **NO**

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §§10-202.D.2 & 10-3202.02)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation? [Underlined portion pertains to profit corporations only]

One box must be marked: **YES** **NO**

Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above: 1) The nature and address of each corporation and the person or persons involved. 2) The state in which each corporation was incorporated or organized. 3) The date of corporate action.

12. SIGNATURES

CAUTION: Annual Reports must be signed by a duly authorized officer. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name KERMIT W. CLARK Date 4/8/02 Name Thomas J. Peterling Date 4/8/02
 Signature [Signature] Signature [Signature]
 Title President Title Vice-President

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)